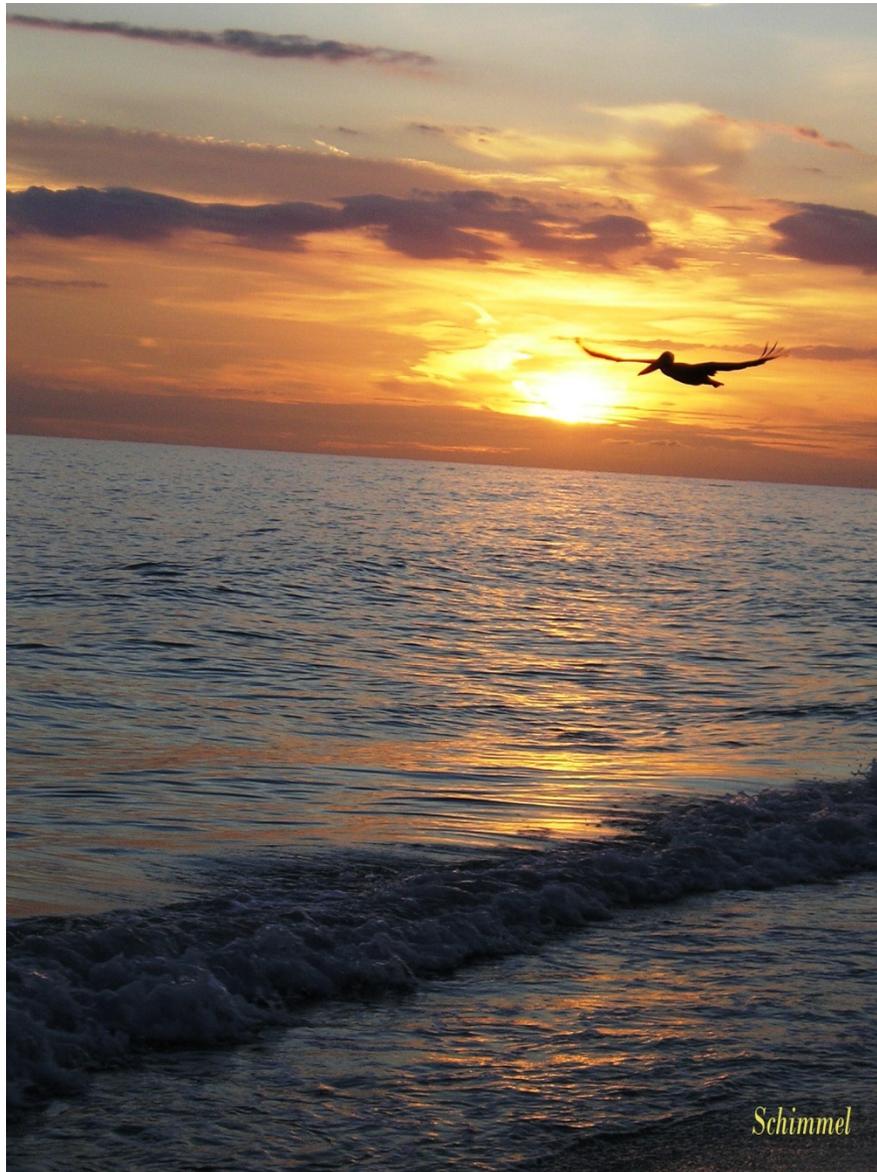


The Town of Longboat Key



**Adopted Budget
Fiscal Year 2012-13**



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APPENDICES:

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LONGBOAT KEY TOWN GOVERNMENT

The Town of Longboat Key was incorporated in 1955 as a political subdivision of the State of Florida and operates under a Charter that was adopted in 1955. The voters approved a revised charter in 1998.

Longboat Key is a barrier island community located on Florida's west coast. The Town lies within two counties; the northern portion of Longboat Key is in Manatee County and the southern portion is in Sarasota County. The island is surrounded by the Gulf of Mexico on the west and Sarasota Bay on the east. Longboat Key covers 4.75 square miles.

The area is popular among retirees and is also a popular resort and second home community. Longboat Key has a population of approximately 8,000 permanent residents and grows to approximately 20,000 during peak tourist season.

Gulf of Mexico Drive (GMD), also referred to as State Road 789, is the only main thoroughfare and runs north-south through the island. The Town is accessed by bascule (draw) bridges, from the south by New Pass Bridge connecting Longboat Key and Lido Key and Longboat Pass Bridge on the north connecting Longboat Key to Anna Maria Island. Both bridges connect to secondary roads to the mainland in each county which lead to major regional facilities, including Interstate 75, US 41, and US 301. These regional facilities provide access to Bradenton and Tampa to the north and Sarasota, Fort Myers, and Naples to the south.

The citizens enjoy a full range of services including Police, Fire, Ambulance, Streets, Parks, Recreation, Public Improvements, Planning, Zoning and General Administrative Services. The Town also operates a Town-wide water and sewer transmission system. The Town purchases its water and waste treatment from Manatee County. Sanitation, electric, telephone, gas and cable television services are provided by franchisees.

The Town includes two dependent special districts consisting of Longboat Key Beach Erosion Control District A (all properties from Gulf of Mexico Drive West; also including all commercial properties located on either side of Gulf of Mexico Drive) and Longboat Key Beach Erosion Control District B (all other property)

The Town has a Commission/Manager form of government. Seven Commissioners are elected for two-year terms. The appointed Mayor is the Commission's presiding officer. Elections are held annually with either four or three seats to be decided upon. The Town has five election districts and two At Large Commission seats. The Town Manager is appointed by the Commission and administers the daily operations of the Town through appointed department heads.

TOWN COMMISSION
MAYOR – Jim Brown
VICE-MAYOR – David Brenner

District 1
Lynn Larson
(March 2010 - March 2014)

District 4
Jim Brown
(March 2009 - March 2013)

District 2
Jack Duncan
(March 2011 - March 2013)

District 5
Pat Zunz
(April 2011 - March 2014)

District 3
David Brenner
(March 2010 - March 2014)

At Large
Terry Gans
(July 2012 - March 2013)

At Large
Phill Younger
(June 2010 - March 2013)



DEPARTMENT DIRECTORS

**Town Manager
David R. Bullock**

**Town Clerk
Trish J. Granger**

**Finance Director
Thomas D. Kelley**

**Fire Chief
Paul B. Dezzi**

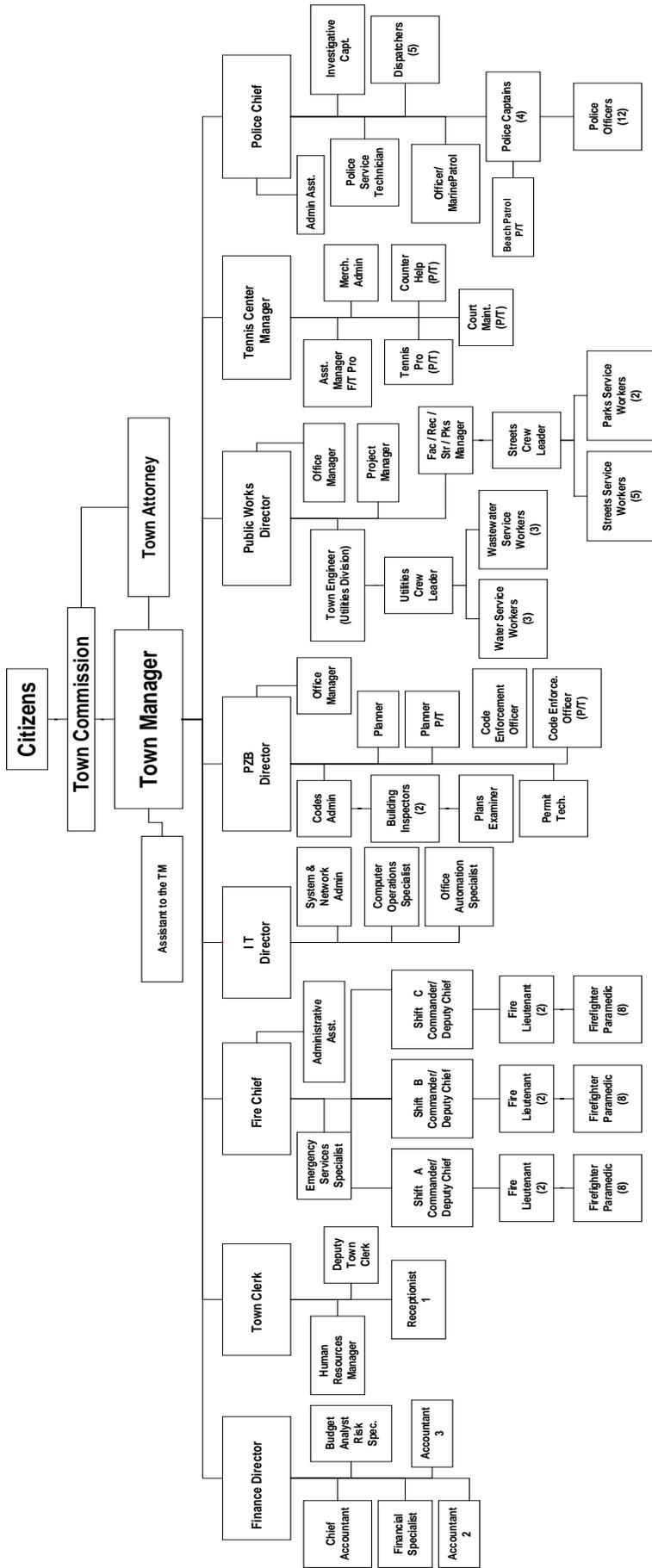
**Police Chief
Peter R. Cumming**

**Planning, Zoning & Building
Director
Robin D. Meyer**

**Public Works Director
Juan J. Florensa**

**Town Attorney
David P. Persson**

**Information Technology
Director
Kathi J. Pletzke**



BUDGET MESSAGE

Date: September 24, 2012

To: Town Commission

From: David R. Bullock, Town Manager

Subject: Adopted Budget For Fiscal Year 2012-13

I. INTRODUCTION

This proposal represents a balanced budget for the Town of Longboat Key for Fiscal Year 2012-13 and is prepared in compliance with applicable State and local laws.

BUDGET MESSAGE

The general content of the Budget Message summarizes the major program goals within the following content:

Budget Discussion - Overview of the budget being presented.

Budget Summary - A listing of major new budget components and a summary explanation of related costs.

Budget Analysis - A discussion of the local tax funding, including assessed valuation and millage rates, and the Operating Budget Variance Report.

Concluding Remarks

OTHER CONTENTS

In addition to the Budget Message, this document contains the following sections:

- ◆ Summary of Ad Valorem Taxes
- ◆ Listing of the Capital Improvement Budget for Fiscal Year 2012-13
- ◆ Five-Year Capital Plan
- ◆ Prior Years Comparisons by Account Number
- ◆ Budget Detail by Department

II. BUDGET DISCUSSION

Current Year Budget Discussion (Fiscal Year 2011-12)

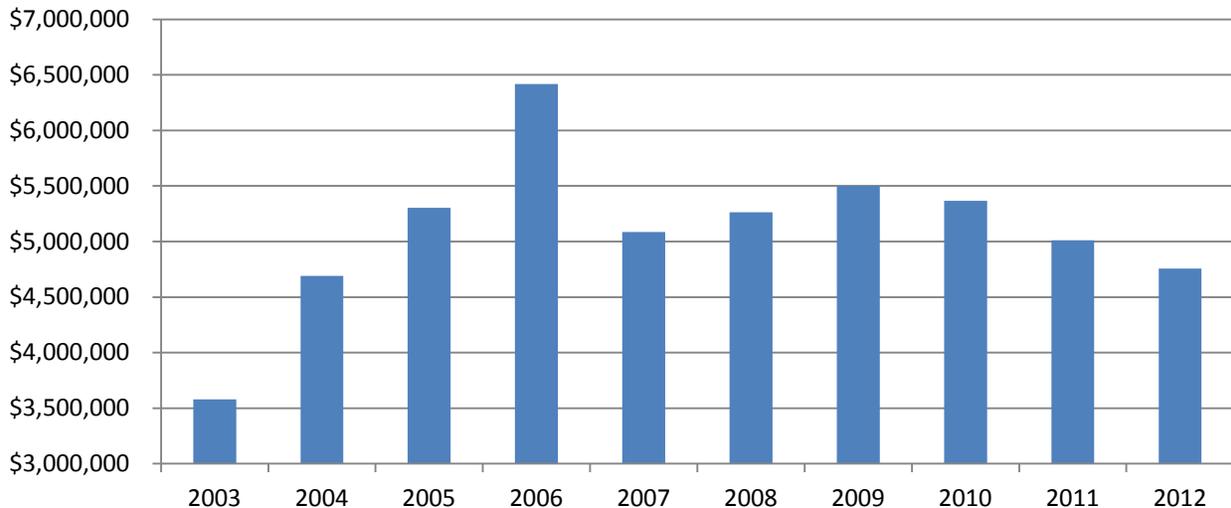
The Town’s General Fund ended fiscal year 2010-11 with a total fund balance of \$5,010,000, a reduction of \$357,000 from the previous year. The total General Fund fund balance at the end of 2010-11 was categorized the following ways: \$154,000 was Nonspendable, \$1,000,000 was Committed for future pension costs, \$486,000 was Assigned, and \$3,370,000 was unassigned.

FY 11 Beginning Fund Balance		\$ 5,367,000
FY 11 Net Fund Balance Reduction		<u>(357,000)</u>
Nonspendable (inventory and prepaid items)	154,000	
Committed (to offset future pension costs)	1,000,000	
Assigned (Commission Contingency, red tide cleanup, possible election costs)	486,000	
Unassigned (available for expenditure)	<u>3,370,000</u>	
FY 11 Ending Balance		\$ 5,010,000
FY 12 Estimated Revenue Reduction	(230,000)	
FY 12 Estimated Expenditure Savings (Vacant Police Positions)	125,000	
FY 12 Estimated Use of Commission Contingency	<u>(137,284)</u>	<u>(242,284)</u>
FY 12 Estimated Ending Balance		\$ 4,767,716

In total, the General Fund revenue projections for FY 2011-12 are expected to be \$230,000 below budget.

Below is a chart showing a fund balance history for the General Fund over the past ten years.

Fund Balance History - General Fund



Town Commission Contingency

The Town Commission Contingency Account began the year with \$250,000. The current balance is \$116,516. The following table summarizes the year's activity which reduces the ending fund balance for the year.

FY12 Commission Approved Budget		\$ 253,800
Res 2012-04 Telecommunications Study	(36,284)	
Res 2012-02 Pension Study	(36,000)	
Res 2012-14 Pension Study General and Police	(60,000)	
Res 2012-16 Continued Commission Meeting Filming	<u>(5,000)</u>	
Total Contingency Spent	(137,284)	
Ending Balance (contingency unspent)		\$ 116,516

Summary of FY 2011-12 Budget Impact

A net reduction in the ending fund balance for FY 2012 is due to certain lower revenues and the use of Commission Contingency. The net reduction is approximately \$243,000 resulting in a beginning fund balance for FY 2013 of approximately \$4,768,000.

Fiscal Year 2012-13 Budget Discussion **General Fund**

This Budget was prepared based on an estimated 1.4% reduction in property values. This results in a reduction in ad valorem revenues of \$119,000 or (1.4%) based on the current millage rate of 1.8872.

The CPI factor to be applied to homestead properties for fiscal year 2011-12 is 3.00%. This means that on properties that have the homestead exemption, and their 2012 assessed value is higher than their 2011 assessed value, the taxable value will go up by 3.0%, the maximum allowed by Statute. For those homesteaded properties where the 2012 assessed value is lower than the 2011 assessed value, their taxes would go down since the millage rate is remaining the same.

The FY 2013 non ad valorem revenues are approximately \$55,000 lower when compared to the FY 2012 Adopted Budget.

A police officer position vacancy will not be filled in FY 2012-13 resulting in savings to the General Fund of \$100,000. Other personnel changes within the Town may result in an additional savings if implemented in FY 2013.

There are no cost of living adjustments (COLA) or merit increases for employees included in this Budget. I would like to revisit employee pay and total compensation during the upcoming year.

The Adopted Budget results in an increase of .73% or \$101,740 in the General Fund operating expenditures compared to the fiscal year 2011-12 Adopted Budget.

Adopted Millage Discussion

Based on the certified valuations, the Town's current millage rate of 1.8872 would generate \$8,380,000, or \$119,000 less than last year.

This budget does not require the use of any of the \$1,000,000 of General Fund balance reserved for pensions or any of the unreserved fund balance to offset the Town's total pension contribution for FY 2012-13 to balance the budget. We have been able accomplish this due to higher than expected property values from original estimates and expenditure reductions.

Building Fund

The Building Division increased its fund balance in fiscal year 2010-11 by \$138,000 and began fiscal year 2011-12 with a fund balance of \$568,000. Overall, permit revenues are coming in better than expected in fiscal year 2011-12.

Utility Fund

Public Works is in the early planning stages of replacing the waste water force main to Manatee County treatment plant. That project will be a very large capital project which may be ready for construction within three years. Once that project is better defined I will recommend we undertake a rate study for the Utility.

III. MAJOR BUDGET COMPONENTS

Beach Capital Project Fund

1. North End Structures

Budget Amount: \$6,200,000

Budgeted in Beach Capital Projects Fund

(Funding Sources listed below)

In order to slow the rapid erosion rates on the North end of Longboat Key a number of structures need to be constructed. The Town's objectives for this project include (1) the protection of homes, (2) uninterrupted lateral access on the North end beaches, (3) minimum environmental and shoreline impact and (4) to provide a minimum structural footprint.

The Longboat Pass Inlet Management Plan presented to the Town Commission in October 2011 evaluated various structural alternatives. In February 2012 the Town applied for a Joint Coastal Permit to the State of Florida and to the United States Army Corps of Engineers. It is expected the permit may be issued January 2013. Construction may start as early as May 2013 pending any challenges. Primary funding for this project comes from the General Obligation Bonds (\$16 million) authorized by the March 2011 referendum. Other potential funding sources include the Phase III Infrastructure Surtax, Florida Department of Environmental Protection (FDEP) matching grants, and Tourist Development Tax (TDT) funds.

2. High Erosion Area Sand Placement (“Hot Spots”) Budget Amount: \$9,500,000
Budgeted in Beach Capital Projects Fund
(Funding Sources listed below)

This project places sand, as determined by the latest beach surveys, in two general areas along the Town’s shoreline, (1) Greer Island to approximately Gulfside Drive and (2) Villa di Lancia condominium, 2175 Gulf of Mexico Drive, to The Colony, 1620 Gulf of Mexico Drive. Exact locations of sand placement are based on need as determined by preconstruction shoreline surveys and approved by the Town Commission. Approximately 350,000 cubic yards of sand will be placed.

Primary funding for this project comes from the General Obligation Bonds (\$16 million) authorized by the March 2011 referendum. Other potential funding sources include the Phase III Infrastructure Surtax, Florida Department of Environmental Protection (FDEP) matching grants, Tourist Development Tax (TDT) funds and potential reimbursement for removal of sand within the proposed Liquefied Natural Gas (LNG) pipeline corridor from Port Dolphin, LLC.

General Fund

3. Replace 3 Marked Police Cars Budget Amount: \$108,000
Budgeted in General Fund
(Funded by Infrastructure Surtax Fund "Infrastructure Sales Tax Phase III")

Marked police vehicles are replaced every 2 years. This cycle replaces the vehicles at or near the time they achieve 100,000 miles. Actual hours on the vehicle place wear and tear closer to a vehicle with 200,000 miles. This replacement schedule helps increase reliability of our emergency vehicles and to reduce the increasing costs of maintenance on older vehicles.

Costs this year are slightly higher as Crown Victoria police cars are being phased out and we are not sure of how much equipment will be transferrable to the next model. In addition, the Town is looking at different options in selecting the next vehicle(s) to ensure there will be police coverage to all parts of the Town during adverse weather events.

4. Fire Engine-Including Extrication Equipment Budget Amount: \$700,000
Budgeted in General Fund
(Funded by Infrastructure Surtax Fund "Infrastructure Sales Tax Phase III")

The Fire Department proposes to replace the current first-out engine with a Class A pumper/ladder. The engine will be equipped for all Fire-Rescue operations including advanced life support (ALS). The recommendation for a Class A pumper/ladder will be determined once an ISO audit has been completed.

It is anticipated the new apparatus will be equipped with new hydraulic extrication equipment designed to remove an entangled vehicle from a victim(s). There is a cost difference between a Class A pumper and ladder truck with the ladder truck costing a significantly higher amount than a Class A pumper.

The anticipated cost for a new apparatus is between \$650,000 and \$700,000. We are anticipating the sale value of the current ladder truck to be about \$100,000.

5. Emergency Generator - South Fire Station Budget Amount: \$35,000
Budgeted in General Fund

(Funded by Infrastructure Surtax Fund "Infrastructure Sales Tax Phase III")

The current generator is over 25 years old and is obsolete. We have been informed that parts will no longer be available and further repairs will not be possible. This replacement is to ensure that the Fire Department has adequate back-up power in the event of an outage.

6. Pick-up Truck - Streets Department Budget Amount: \$30,000
Budgeted in General Fund

(Funded by Road & Bridge Fund "Gas Tax Revenues")

This vehicle is replacing a 2002 F-250 with over 105,000 miles. This truck has been out of warranty for five years and has needed extensive repairs. The new truck will be purchased with gas tax revenues.

Utility Fund

7. Water Division
Budgeted in Utility Fund

A. Subaqueous Potable Water Main Construction Budget Amount: \$2,000,000
(Funded by Utility Revenues and/or Debt)

The existing water main attached to the Longboat Pass Bridge that delivers water from Manatee County is 30 years old. This project will replace the existing water main with a new subaqueous water main. The new subaqueous water main will be approximately 2,500 lineal feet in length. Engineering design has commenced with money encumbered in previous budgets. This budget request represents the construction portion (\$2,000,000) of the project. The anticipated budget for the multi-year project is \$2,500,000.

B. Water Meter Replacement Project Budget Amount: \$1,500,000
(Funded by Utility Revenues and/or Debt)

The Town has approximately 2,900 water meters. More than half of the water meters are older than 10 years of age. Older meters tend to under measure the volume of water used, thereby potentially causing a loss of revenue. It is proposed to replace all meters and upgrade to newer technology. The newer technology will increase the volume accuracy, efficiency of meter reading, the availability of usage data and assist in water conservation efforts.

C. Water Storage Tank Mixers Budget Amount: \$150,000
(Funded by Utility Revenues and/or Debt)

In order to preserve water quality (chlorine residual, etc.) in the two above ground storage tanks, mechanical mixing is needed. This budget request represents the installation of automatic mixers inside the tanks to maintain a homogenous mix and provide direct chemical addition.

8. Wastewater Division
Budgeted in Utility Fund

A. Wastewater Collection, Subaqueous Forcemain Budget Amount: \$1,000,000

(Funded by Utility Revenues and/or Debt)

Wastewater generated on Longboat is collected and sent to the Manatee County Southwest Regional Treatment Facility via a 16,000 lineal foot, 20 inch diameter ductile iron pipe. The existing pipeline is 40 years old. This multi-year project will begin this fiscal year with an engineering review, condition assessment, and preliminary design measures of the forcemain replacement. Planning level estimates of this major project are \$16,000,000. More accurate costs will be established as the design progresses.

B. Slipline Gravity Sewers Budget Amount: \$600,000

Voter Approved Debt Financing (Funded by Bank Qualified Debt)

This budget item is a continuation of the ongoing slipline project to reduce inflow, chlorides, and maintain the stability of the wastewater collection system. Reduction of chloride levels is required in our wastewater contract with Manatee County. The areas of focus for the 2013 fiscal year are currently being reviewed through a system-wide study.

C. Rehab of Lift Station E Budget Amount: \$600,000

(Funded by Utility Revenues and/or Debt)

Rehabilitate major Lift Station E at 3700 Gulf of Mexico Drive including pumps, piping, control panel and lining the wet well. This lift station was constructed in the mid-1970s. This amount (\$600,000) covers the anticipated construction costs. Engineering costs were encumbered during the 2012 fiscal year. The anticipated budget for the completed project is \$700,000.

D. Rehab of Lift Station 9C Budget Amount: \$350,000

(Funded by Utility Revenues and/or Debt)

Rehabilitate intermediate Lift Station 9C at 760 Spanish Drive South including pumps, piping, control panel and lining the wet well. This lift station was constructed in the late 1970's. The requested budget amount covers the engineering design and construction costs.

E. Wastewater Collection System Evaluation Budget Amount: \$300,000

(Funded by Utility Revenues and/or Debt)

The Town of Longboat Key has been rehabilitating various components of the wastewater collection system over the past 10 years. This budget item represents the system wide evaluation, condition assessment, and prioritization of the wastewater collection system program.

Streets Capital Project Fund

9. Street Resurfacing

Budget Amount: \$250,000

Budgeted in Streets Capital Projects Fund

(Funded by Gas Tax Revenues)

Street resurfacing of north end streets in need of repairs and renovations due to age, traffic load, soil and base subsidence. Streets have low spots and dips, pavement failure, and in some case locations repairs needed as a result of underground utility work and or tree removal.

Parks & Recreation Capital Project Fund

10. Recreation Center Improvements

Budget Amount: \$75,000

Budgeted in Parks & Recreation Capital Projects Fund

(Funded by Parks & Recreation Capital Project Fund Balance)

The Recreation Center was built in 1970 and relocated to its current site. The existing access ramp and front entrance stairs need to be repaired and reconfigured to meet ADA standards. The interior and exterior of the building needs painting. These projects will be funded with available funds in the Parks & Recreation Capital Project Fund.

IV. BUDGET ANALYSIS

The following are brief analyses of major budget features including: Analyses of Assessed Valuations and Millage Rates, the Beach Districts A and B Debt Service Tax Millage Rates and an Operating Budget Variance Report.

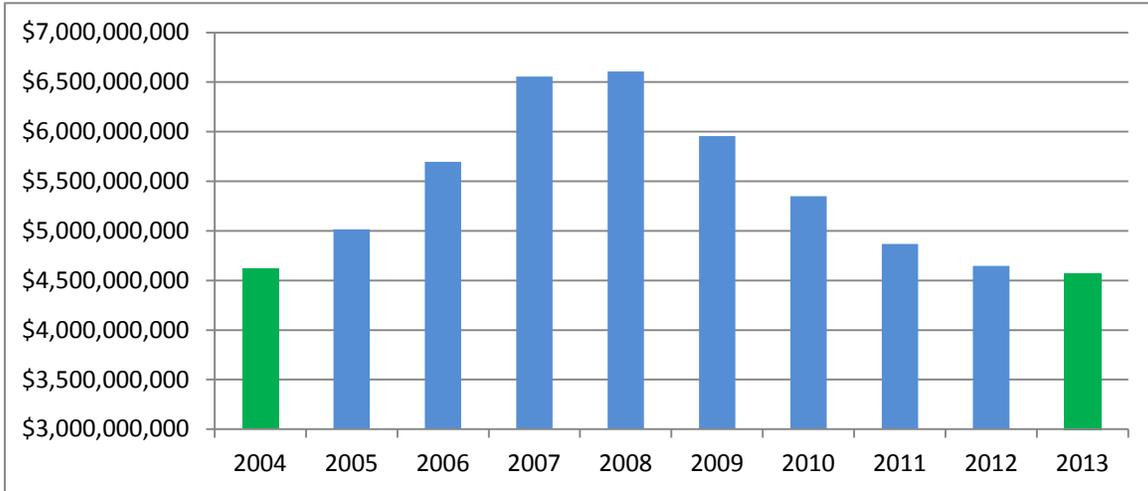
A. Assessed Valuations / Millage Rates

General Fund.

Sarasota and Manatee County Property Appraisers provide the Town with preliminary estimates of taxable values on or before June 1st of each year. Certification of the tax rolls occurs on July 1st of each year. The taxable value decreased 9-10% in fiscal years 2009 through 2011 and over 4% in fiscal year 2012. The valuations for fiscal year 2012 show a decrease of 1.4%.

<u>FISCAL YEAR</u>	<u>VALUE</u>	<u>% CHANGE</u>
2004	4,618,875,625	14.7%
2005	5,014,504,388	8.6%
2006	5,695,624,611	13.6%
2007	6,555,048,538	15.1%
2008	6,606,809,366	0.8%
2009	5,954,878,099	-9.9%
2010	5,350,393,405	-10.2%
2011	4,852,822,595	-9.3%
2012	4,647,670,792	-4.2%
2013	4,582,642,068	-1.4%

The chart below shows the percentage change in taxable values over the last 10 years.



G.O. Facility Improvement Bonds

For fiscal year 2012-13 General Obligation (G.O.) debt service is \$285,145 as compared to \$290,462 in fiscal year 2011-12. Based on the 1.4% decrease in property valuations, the G.O. bond debt service millage for fiscal year 2012-13 is 0.0564 mills compared to 0.0677 mills in fiscal year 2011-12. The decrease in millage, in spite of the drop in property values, is due to the refinancing of the debt and use of fund balance of \$40,000.

Beach District Debt Service Taxes

The debt service millages for Special Districts A and B were not levied in fiscal years 2010-11 or 2011-12. A referendum was passed in March 2011 to issue bonds up to \$16,000,000 for funding the next beach project that includes structures for the North End of the Key and sand in three locations.

Construction could begin in FY 2013 but it is unlikely based on the latest estimates of permitting and engineering time requirements. The Commission has decided not to levy the millages for Special Districts A and B that were included in the TRIM notices that were sent out for FY 2013.

B. Operating Budget Variance Report

The following table shows the difference between the Adopted General Fund Budget for fiscal year 2011-12 compared to the Adopted Budget for fiscal year 2012-13. The comparison is broken down by the major categories of expenditures. Personnel costs are up in the General Fund by \$98,605 or .88%. The operating/non-operating expenses are down by \$46,865 or (1.73%) and do not include contingencies. The capital outlay budget is up \$630,223 or 190.98% for fiscal year 2012-13 mainly due to the purchase of a fire engine. Most of the capital expenditures are funded by revenues other than ad valorem taxes. Overall, the expenditures for the General Fund are up \$681,963 or 4.77%.

<u>General Fund</u>	FY 2011-12 Adopted	FY 2012-13 Adopted	Increase/ (Decrease)	Increase/ (Decrease) %
Personnel	\$11,265,595	\$11,364,200	\$ 98,605	.88%
Operating/Non-Oper.	2,701,189	2,654,324	(46,865)	(1.73%)
Capital Outlay	<u>330,000</u>	<u>960,223</u>	<u>630,223</u>	<u>190.98%</u>
General Fund Totals	\$14,296,784	\$14,978,747	\$ 681,963	4.77%

The following page shows the "Operating Budget Variance Report" table indicating the changes or variances both for major revenue categories and departmental expenditure categories between the fiscal year 2011-12 Adopted Budget and the fiscal year 2012-13 Adopted Budget. This report lists separately the capital improvement budget to better facilitate a comparative evaluation of the change in the operating budget.

There has been a significant accounting change in the way that the pension expense is handled. The General Fund pension allocation was previously budgeted in one line item in general services. In the FY 2012-13 Budget, this cost is allocated to the individual departments to better show the 'true' cost to operate each department.

The variance report on the following pages reflect this accounting change and is the reason most of the departments that contain staff are showing a significant increase in their operating budgets. Likewise, the variance report shows a significant decrease in general services.

The pages following the Operating Budget Variance Report that provide explanations for variances of greater than +/- 5% is excluding the pension allocation change to better reflect the actual changes to each department's budget.

**TOWN OF LONGBOAT KEY
OPERATING BUDGET VARIANCE REPORT**

The following information is being provided in accordance with Article V. Section 4 of the Town Charter.

Sec. 4. Budget message.

The town manager's message shall explain the budget both in fiscal terms and in terms of the work programs. It shall outline the proposed financial policies of the town for the ensuing fiscal year, describe the important features of the budget, *indicate any major changes from the current year in financial policies, expenditures and revenues, together with the reasons for such changes (italics added)*, summarize the town's debt position and include such other material as the town manager deems desirable.

Millage Rate @ 1.8872

	ACTUAL	ADOPTED	RECOMMENDED		
	FY 2011-12	BUDGET	BUDGET	BUDGET	BUDGET
		FY 2011-12	FY 2012-13	\$ CHANGE	% CHANGE
Beginning Balance	<u>5,367,560</u>	<u>5,010,163</u>	<u>4,767,716</u>	<u>-242,447</u>	<u>-4.84%</u>
Designated for Red Tide	0	50,000	50,000	0	100.00%
Designated for Contingencies	0	250,000	400,000	150,000	100.00%
Reserved for Pension	<u>0</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>0</u>	<u>100.00%</u>
Unreserved Beginning Balance	<u>5,367,560</u>	<u>3,710,163</u>	<u>3,317,716</u>	<u>-392,447</u>	<u>-10.58%</u>
REVENUES					
Taxes	8,903,229	8,499,099	8,379,912	-119,187	-1.40%
Franchise Fees	980,723	1,081,000	988,000	-93,000	-8.60%
Intergovernmental	1,197,509	1,461,780	1,457,180	-4,600	-0.31%
Charges for Services	825,047	735,500	690,650	-44,850	-6.10%
Local Business Tax	166,731	160,000	160,000	0	0.00%
Fines & Forfeits	10,840	40,800	40,800	0	0.00%
Miscellaneous	<u>609,610</u>	<u>281,800</u>	<u>432,100</u>	<u>150,300</u>	<u>53.34%</u>
Total Revenues	12,693,689	12,259,979	12,148,642	-111,337	-0.91%
Transfers: All Funds	1,891,370	2,012,605	2,830,105	817,500	40.62%
Total Revenues w/o Contingency	<u>14,585,059</u>	<u>14,272,584</u>	<u>14,978,747</u>	<u>706,163</u>	<u>4.95%</u>
Prior Year Surplus - Red Tide	0	50,000	50,000	0	0.00%
Prior Year Surplus-Contingency	<u>0</u>	<u>278,000</u>	<u>400,000</u>	<u>122,000</u>	<u>0.00%</u>
Total Revenues and Transfers	<u>14,585,059</u>	<u>14,600,584</u>	<u>15,428,747</u>	<u>828,163</u>	<u>5.67%</u>

**TOWN OF LONGBOAT KEY
OPERATING BUDGET VARIANCE REPORT**

	ACTUAL	ADOPTED	RECOMMENDED		
	FY 2010-11	BUDGET	BUDGET	BUDGET	BUDGET
OPERATING EXPENDITURES		FY 2011-12	FY 2012-13	\$ CHANGE	% CHANGE
Town Commission	39,368	34,000	30,150	-3,850	-11.32%
Town Attorney	412,394	384,800	347,000	-37,800	-9.82%
Outside Attorneys	80,556	62,500	62,500	0	0.00%
Town Manager	645,648	369,539	355,533	-14,006	-3.79%
Town Clerk	324,663	320,094	351,346	31,252	9.76%
Finance/Purchasing	497,356	485,232	584,934	99,702	20.55%
Information Technology	657,444	665,526	730,799	65,273	9.81%
Human Resources	111,833	107,268	106,919	-349	-0.33%
Municipal Buildings	134,792	115,000	110,875	-4,125	-3.59%
Police	2,265,741	2,296,941	3,079,666	782,725	34.08%
Fire/Rescue	3,987,114	3,833,205	5,239,587	1,406,382	36.69%
Emergency Management	24,964	19,550	8,500	-11,050	-56.52%
Public Works	478,266	548,526	647,087	98,561	17.97%
Parks	213,471	188,649	212,971	24,322	12.89%
PZB	581,151	535,203	575,582	40,379	7.54%
Recreation	72,654	35,755	33,005	-2,750	-7.69%
Tennis	497,467	426,093	485,000	58,907	13.82%
Streets	507,134	502,289	580,941	78,652	15.66%
General Services	<u>3,244,021</u>	<u>3,036,614</u>	<u>526,129</u>	<u>-2,510,485</u>	<u>-82.67%</u>
Total Operating Expenditures	14,776,037	13,966,784	14,068,524	101,740	0.73%
Capital Expenditures	166,419	330,000	960,223	630,223	190.98%
Total Expenditures without Contingency	<u>14,942,456</u>	<u>14,296,784</u>	<u>15,028,747</u>	<u>731,963</u>	<u>5.12%</u>
Contingencies		303,800	400,000	96,200	
Grand Total Expenditures	<u>14,942,456</u>	<u>14,600,584</u>	<u>15,428,747</u>	<u>828,163</u>	<u>5.67%</u>
Excess (Deficiency) of Revenues Over Expenditures	-357,397	0	0	0	
Unreserved Ending Balance	<u>5,010,163</u>	<u>5,010,163</u>	<u>4,767,716</u>	<u>-146,247</u>	<u>-2.92%</u>
Undesignated Ending Balance	<u>5,010,163</u>	<u>3,710,163</u>	<u>3,317,716</u>	<u>-296,247</u>	<u>-7.98%</u>

Explanation of Significant Budget Changes / Variance Report

General Fund Revenues

11. Ad Valorem Taxes -\$119,187 -1.40%

Assessed values came in at -1.4% lower than the previous year. This reduction is a result of this. This reduction in taxable values is the lowest we have seen since 2008.

12. Franchise Fees -\$93,000 -8.60%

Franchise fees are down mainly due to Electric Franchise fees coming in lower than previous years. This trend is likely to continue if we have another fair weather winter.

13. Miscellaneous \$150,300 53.34%

Miscellaneous revenues are up due to the sale of the fire engine being replaced (estimated at \$100,000).

General Fund Departmental Expenditures:

14. Town Commission -\$3,850 -11.32%

The reduction in the Town Commission budget is primarily due to the iPads that were purchased in the previous fiscal year.

15. Town Attorney -\$37,800 -9.82%

The Town Attorney provides the Town with a letter each year estimating the amount of his legal costs for services to the Town. He anticipates that based on the Town Manager's efforts to keep legal costs to a minimum that there will be a significant reduction next year.

16. Police -\$136,516 -5.94%

The Town Manager and Police Chief have decided to leave the unfilled police officer position vacant for the next year. The crime statistics and other factors will be reviewed to determine if the position should be filled for the following year.

17. Emergency Management -\$11,050 -56.52%

The weather subscription service was eliminated as it was deemed to be redundant since there are many ways to get the same information at no cost. The Ready Alert system was also not being used enough to justify its cost and there are other ways to communicate this information at a lower cost.

18. Recreation -\$2,750 -7.69%

This reduction is mainly due to the Facilities and Recreation Manager not attending the Florida Parks and Recreation Annual Conference. This may be added back in future years in the event that a new Community Center is built.

General Fund Departmental Expenditures (continued):

19. Tennis \$58,907 **13.82%**

The Tennis Center is providing more lessons and selling more merchandise. The increase in the personnel costs and cost of goods sold is made up for in increased revenues.

20. General Services \$417,944 **13.76%**

The primary source of the increase in general services is from the increase in the Town's contribution to its three pension plans.

C. Adopted Capital

General Fund	\$	960,223
Utility Fund		6,810,000
Building Division		-
Capital Project Funds		<u>16,315,000</u>
Total	\$	24,085,223

These capital items are detailed in the Capital Outlay section

V. CONCLUDING REMARKS

I wish to express my appreciation to the Town Commission for your leadership in identifying major program goals for the coming year, as well as for your continuing support of staffs' efforts. Also, I wish to commend staff for their evaluation of our community needs and the great work they do year round.

I am confident that this budget document will continue to allow us to provide the level of service that Longboat Key residents have come to expect.

Respectfully submitted,



David R. Bullock,
Town Manager

BUDGET SUMMARY

Town of Longboat Key - Fiscal Year 2012 - 2013

*THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE TOWN OF LONGBOAT KEY ARE 29.6% MORE THAN LAST YEARS TOTAL OPERATING EXPENDITURES

General Fund Voted Debt	1.8872 0.0564	General Fund	8,379,912	BEACH DISTRICT A	0	BEACH DISTRICT B	0	SPECIAL REVENUE	1,556,000	DEBT SERVICE	250,462	CAPITAL IMPROVE	62,500	UTILITY FUND	7,355,000	BUILDING DEPARTMENT	656,250	TOTAL ALL FUNDS	22,173,504
ESTIMATED REVENUES:																			
Taxes: Millage Per \$1000																			
Ad Valorem Tax	1.8872	Ad Valorem Tax	8,379,912																
Ad Valorem Tax	0.0564 (Voted Debt)	Ad Valorem Tax																	
Other Taxes		Other Taxes																	
Franchise Fees		Franchise Fees	988,000																
Business Tax Receipts		Business Tax Receipts	160,000																
Permits		Permits	7,500																
Intergovernmental Revenues		Intergovernmental Revenues	1,457,180																
Charges for Services		Charges for Services	690,650																
Fines & Forfeitures		Fines & Forfeitures	40,800																
Interest and Other		Interest and Other	424,600																
TOTAL SOURCES		TOTAL SOURCES	12,148,642	0	0	1,699,150	251,962	62,500	7,355,000	656,250	22,173,504								
Transfers In		Transfers In	2,830,105																
Fund Balances/Reserves/Net Assets		Fund Balances/Reserves/Net Assets	4,768,000	91,054	1,941	5,745,446	56,436	5,271,946	14,500,000	673,000	31,107,823								
TOTAL REVENUES, TRANSFERS & BALANCES		TOTAL REVENUES, TRANSFERS & BALANCES	\$ 19,746,747	\$ 91,054	\$ 1,941	\$ 7,444,596	\$ 308,398	\$ 5,734,446	\$ 21,855,000	\$ 1,329,250	\$ 56,511,432								
EXPENDITURES																			
General Government		General Government	4,828,854																
Public Safety		Public Safety	8,327,753																
Cultural & Recreational		Cultural & Recreational	730,976																
Capital		Capital	960,223																
Transportation		Transportation	580,941																
Debt Service		Debt Service																	
Utility Services		Utility Services																	
Building Services		Building Services																	
Other Financial Uses		Other Financial Uses																	
TOTAL EXPENDITURES		TOTAL EXPENDITURES	\$ 15,428,747	\$ 0	\$ 0	\$ 0	\$ 290,962	\$ 615,000	\$ 12,957,516	\$ 582,708	\$ 29,874,933								
Transfers Out		Transfers Out																	
Fund Balances/Reserves/Net Assets		Fund Balances/Reserves/Net Assets	4,318,000	91,054	1,941	1,967,500	17,436	5,119,446	997,605	265,000	3,230,105								
TOTAL APPROPRIATED EXPENDITURES TRANSFERS, RESERVES & BALANCES		TOTAL APPROPRIATED EXPENDITURES TRANSFERS, RESERVES & BALANCES	\$ 19,746,747	\$ 91,054	\$ 1,941	\$ 7,444,596	\$ 308,398	\$ 5,734,446	\$ 21,855,000	\$ 1,329,250	\$ 56,511,432								

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD
PUBLISHED: 09-19-12



**ADOPTED
BUDGET SUMMARY BY FUND
2012-2013**

GENERAL FUND

Beginning Balance		\$4,768,000
Transfer from Road & Bridge Fund	679,000	
Transfer from Infrastructure Surtax	888,500	
Transfer from Building Department	265,000	
Transfer from Utility Fund	997,605	
Revenues	12,148,642	
Operating Expenses	-14,018,524	
Commission Contingency	-450,000	
Capital Expenditures	<u>-960,223</u>	
Ending Balance		<u>\$4,318,000</u>

SPECIAL REVENUE FUNDS

ROAD AND BRIDGE FUND 101

Beginning Balance		\$2,750,119
Revenues	550,750	
Transfer to General Fund	<u>-679,000</u>	
Ending Balance		<u>\$2,621,869</u>

INFRASTRUCTURE SURTAX FUND 102

Beginning Balance		\$1,091,782
Revenues	557,000	
Transfer to General Fund	<u>-888,500</u>	
Ending Balance		<u>\$760,282</u>

TOURIST DEVELOPMENT TAX FUND 104

Beginning Balance		\$1,903,545
Revenues	631,000	
Transfer to Beach Capital Projects	<u>-400,000</u>	
Ending Balance		<u>\$2,134,545</u>

**ADOPTED
BUDGET SUMMARY BY FUND
2012-2013**

SPECIAL REVENUE FUNDS (continued)

BEACH DISTRICT A FUND 103

Beginning Balance		\$86,054
Ad Valorem Revenues & Interest	0	
Operating Expense	0	
Transfer to Debt Service	<u>0</u>	
Ending Balance		<u>\$86,054</u>

BEACH DISTRICT B FUND 107

Beginning Balance		\$21,514
Ad Valorem Revenues & Interest	0	
Operating Expense	0	
Transfer to Debt Service	<u>0</u>	
Ending Balance		<u>\$21,514</u>

DEBT SERVICE FUNDS

G.O. BEACH NOURISHMENT BOND FUND 202

Beginning Balance		\$0
Transfer from District A	0	
Transfer from District B	0	
Transfer from Tourist Development Tax Fund	0	
FY 2012 Debt Service	<u>0</u>	
Ending Balance		<u>\$0</u>

G.O. FACILITY BOND FUND 203

Beginning Balance		\$56,436
Taxes and Interest	251,962	
Debt Service	<u>-290,962</u>	
Ending Balance		<u>\$17,436</u>

**ADOPTED
BUDGET SUMMARY BY FUND
2012-2013**

CAPITAL PROJECT FUNDS

STREETS CAPITAL PROJECT FUND 301

Beginning Balance		\$497,696
Interest on Investments	5,000	
Streets Resurface Project	<u>-250,000</u>	
Ending Balance		<u>\$252,696</u>

LAND ACQUISITION FUND 302

Beginning Balance		\$1,578,708
Revenues	<u>20,000</u>	
Ending Balance		<u>\$1,598,708</u>

BEACH NOURISHMENT FUND 303

Beginning Balance		\$2,500,000
Interest on Investments	30,000	
Transfer from Tourist Development Tax	400,000	
Bond Proceeds	15,700,000	
High Erosion Area Sand Placement	-9,500,000	
North End Structures	-6,200,000	
Beach Consulting	-100,000	
Beach Tilling	-30,000	
Environmental Monitor of Protected Species	-80,000	
Post Construction Monitoring	<u>-70,000</u>	
Ending Balance		<u>\$2,650,000</u>

CANAL DREDGING FUND 305

Beginning Balance		\$108,754
Interest on investments	4,500	
Canal Maintenance Reserve	<u>300,000</u>	
	304,500	
Less Canal Maintenance Reserve	<u>-300,000</u>	
Unreserved Ending Balance		<u>\$113,254</u>

**ADOPTED
BUDGET SUMMARY BY FUND
2012-2013**

CAPITAL PROJECT FUNDS (Continued)

PARKS & RECREATION CAPITAL PROJECTS FUND 306

Beginning Balance		\$286,788
Income on Investments	3,000	
Bayfront Park Recreation Center	-75,000	
Town Dock Improvements	<u>-10,000</u>	
Ending Balance		<u>\$204,788</u>

ENTERPRISE FUNDS

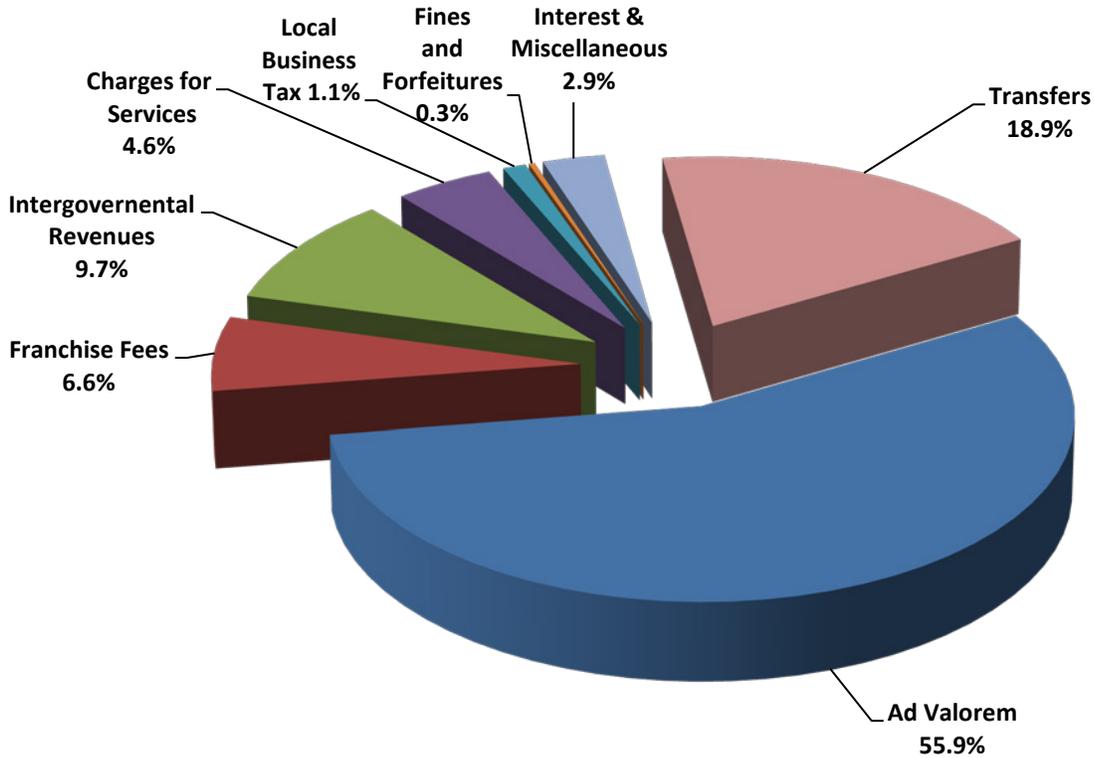
UTILITY FUND 401

Beginning Balance		\$14,500,000
Revenues	7,355,000	
Transfer to General Fund	-997,605	
Operating Expenses	-4,086,526	
Depreciation Expense	-800,000	
Capital Expenditures	-6,810,000	
Bond Principal & Interest	-1,060,990	
Commission Contingency	<u>-200,000</u>	
Ending Balance		<u>\$7,899,879</u>

BUILDING DEPARTMENT FUND 402

Beginning Balance		\$673,000
Revenues	656,250	
Transfer to General Fund	-265,000	
Expenditures	<u>-582,708</u>	
Ending Balance		<u>\$481,542</u>

GENERAL FUND REVENUES – 2012-13 BUDGET



- **Ad Valorem Taxes**
- **Franchise Fees**
 - Electric Franchise Fees
 - Heating and Cooking Gas Franchise Fee
 - Solid Waste Franchise Fee
- **Local Business Tax**
- **Intergovernmental Revenues**
 - Half-Cent Sales Tax
 - State Revenue Sharing Sales Tax
 - Communications Services Tax
- **Charges for Services**
 - Utility Administration Fee
 - Emergency Medical Service Fee
 - Recreation Center
 - Fire Inspection Fees
- **Other Charges for Services**
 - Zoning/Petition Fees
 - Fines & Forfeitures
- **Index of Other Revenues**

AD VALOREM TAXES

BASIS:

The basis to levy ad valorem taxes is provided by Florida Statutes.

LIMITATION:

The millage for operating purposes is limited by the State of Florida to 10.0 mills. Based on 2012 ad valorem values, 10.0 mills would produce \$45,725,269.

HOMESTEAD LEGISLATION. Homestead exemption has existed in Florida before Longboat Key was incorporated. If an owner establishes Florida as their primary residence they are entitled to receive a \$50,000 exemption from their property valuation before taxes are levied.

SAVE OUR HOMES LEGISLATION. State legislation passed in 1994 referred to as "save our homes" has profoundly impacted homesteaded properties. The legislation states that the increase in property valuations on homestead properties cannot exceed the lesser of 3% or the CPI. The CPI for the 2012 tax roll is 3.0%.

When property values are rising, this legislation highly favors Florida residents compared to part-time residents or rental properties. Using the data below, we compare the owner of a \$300,000 home purchased in 2002. By 2013 a homesteaded property would be paying taxes based on \$398,984 while a non-homesteaded property would be paying taxes on \$462,898.

<u>YEAR</u>	<u>ACTUAL</u>	<u>CPI</u>	<u>YEAR</u>	<u>ACTUAL</u>	<u>CPI</u>
FY 2002	14.75%	3.00%	FY 2008	0.79%	2.60%
FY 2003	18.44%	1.60%	FY 2009	-9.87%	3.00%
FY 2004	14.84%	2.40%	FY 2010	-10.04%	0.10%
FY 2005	8.57%	3.00%	FY 2011	-9.44%	2.70%
FY 2006	13.58%	3.00%	FY 2012	-4.54%	1.50%
FY 2007	15.09%	3.00%	FY 2013	-1.40%	3.00%

The chart above shows a dramatic decline in assessed values on Longboat Key from the FY 2008 to the FY 2013 budget years. This decline is a result of the downturn in the real estate market. This has had an adverse effect on the ad valorem tax revenues for Longboat Key because approximately 70% of the properties in the Town are not homesteaded and there is no provision that each year assessed values will go up by the lesser of 3% or the rate of inflation like on the homesteaded properties.

LOW INCOME LEGISLATION. In 1999 the Town adopted a low-income ordinance that allows those with exceptionally low incomes (per household) to take advantage of an additional \$25,000 in homestead exemption; however, no families are participating on Longboat Key.

OTHER MINOR TAXABLE VALUE EXEMPTIONS. There are other exemptions to taxable value for Florida residents, which include widow/widower's exemption, disability/blind exemption and the over age 65 exemption.

PERMITTED USE OF FUNDS:

Tax levies may be used for any legal governmental purpose.

HISTORICAL TAXABLE VALUES AND TAXES

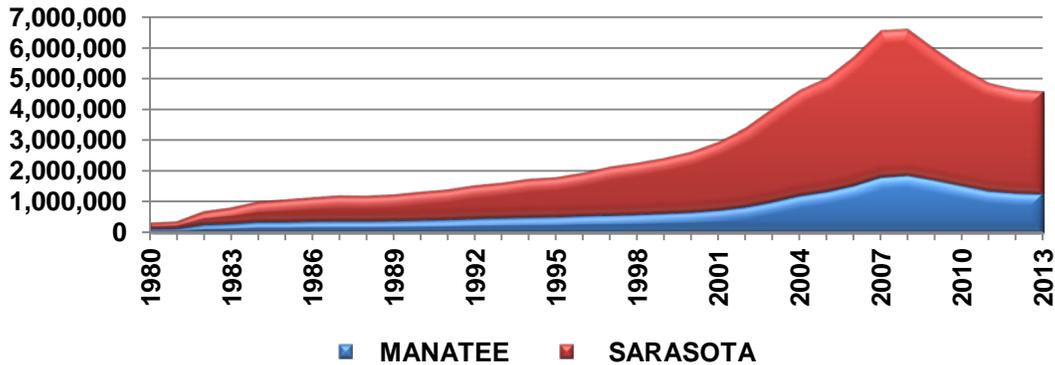
<u>FISCAL</u> <u>YEAR</u>	<u>OPERATING</u> <u>MILLAGE</u>	<u>AD VALOREM</u> <u>VALUE</u>	<u>GROSS</u> <u>REVENUES</u>	<u>TAX NET*</u> <u>REVENUES</u>
1998/99	2.3220	2,441,221,720	5,668,517	5,468,769
1999/00	2.3220	2,643,821,453	6,138,953	5,928,882
2000/01	2.3220	2,959,417,542	6,871,768	6,653,962
2001/02	2.1500	3,395,861,821	7,301,103	7,049,901
2002/03	2.0000	4,028,202,211	8,056,404	7,782,385
2003/04	1.8500	4,618,875,625	8,544,920	8,166,762
2004/05	1.5500	5,014,504,388	7,772,482	7,468,162
2005/06	1.4650	5,695,624,611	8,344,090	8,031,529
2006/07	1.4175	6,555,048,538	9,291,781	8,953,270
2007/08	1.4062	6,606,809,366	9,290,495	8,970,156
2008/09	1.5000	5,954,878,099	8,932,317	8,639,023
2009/10	1.4903	5,350,393,405	7,973,888	7,696,955
2010/11	1.8872	4,868,600,933	9,188,024	8,903,222
2011/12	1.8872	4,647,670,792	8,771,084	8,499,099
2011/13	1.8872	4,582,642,068	8,648,362	8,379,912

*Net revenues reflect discounts paid for early property tax payments; it has averaged approximately 96.5% of the gross revenues.

Growth over the 15-year period has dropped dramatically mainly due to the property value decline in the last two years. For example, table below shows that Longboat Key has grown on average 5.85% whereas the 15-year period prior to 2008 had an average of 20%. Based on the latest trend in the real estate market the average trend of growth may begin to increase for the near to intermediate term.

Growth Average	Sarasota/Manatee Total
1 Year	-1.40%
5 Year	-4.61%
10 Year	-0.08%
15 Year	5.85%

AD VALOREM VALUES (in thousands)



The table below shows ad valorem tax revenues as a percentage of total revenue in the General Fund.

FISCAL YEAR	TAX REVENUES	TOTAL REVENUES	% OF TOTAL
FY 1998	\$5,140,698	\$9,737,478	52.8%
FY 1999	\$5,468,769	\$9,739,210	56.2%
FY 2000	\$5,928,882	\$10,276,568	57.7%
FY 2001	\$6,653,962	\$11,630,921	57.2%
FY 2002	\$7,049,901	\$11,347,439	62.1%
FY 2003	\$7,782,385	\$12,863,438	60.5%
FY 2004	\$8,166,762	\$13,367,794	61.1%
FY 2005	\$7,468,162	\$13,675,743	54.6%
FY 2006	\$8,031,529	\$14,459,096	55.5%
FY 2007	\$8,953,270	\$14,536,925	61.6%
FY 2008	\$8,970,156	\$14,746,209	60.8%
FY 2009	\$8,639,023	\$13,746,730	62.8%
FY 2010	\$7,696,955	\$13,826,263	55.7%
FY 2011	\$8,903,222	\$14,423,263	61.7%
FY 2012	\$8,499,099	\$14,272,584	59.5%
FY 2013	\$8,379,912	\$14,978,747	55.9%

FRANCHISE FEES

1. ELECTRIC FRANCHISE

BASIS:

Total franchise fees are budgeted at \$988,000 in FY 2013 or 6.6% of total General Fund revenues. Of this, Electric Franchise Fees represent \$925,000 or 94% of all franchise revenues. Franchise ordinances grant the use of the Town's easements and rights-of-way to serve customers of the franchise operators.

LIMITATION:

The Town is charging the maximum fee of 6% that may be charged to the electric franchisee.

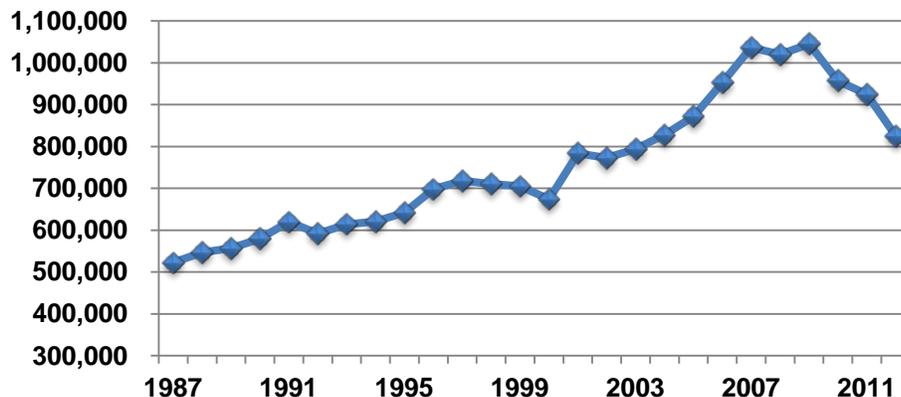
PERMITTED USES OF FUNDS:

These funds are intended to cover the cost of maintaining the easements and rights-of-ways and to compensate for the restriction they cause on other rights-of-ways users.

REVENUE PROJECTION:

Electric franchise fees have dropped approximately \$100,000 per year compared to their peak period from FY07 to FY 09. Because the Public Service Commission controls rates for electric utilities, this flattening of the curve demonstrates the build-out of Longboat Key better than some other statistics. Electric franchise revenues will continue to rise with other proposed units and rising electric costs, but the conversion of hotels/motels to condos had a negative impact on these fees.

Electric Franchise Fees



2. HEATING AND COOKING GAS FRANCHISE

BASIS:

This franchise fee is 4% of operator's revenues authorized through a franchise ordinance granted by the Town to use the Town's easements and rights-of-way to serve their customers.

LIMITATION:

A maximum of 4% may be charged to this franchisee.

PERMITTED USE OF FUNDS:

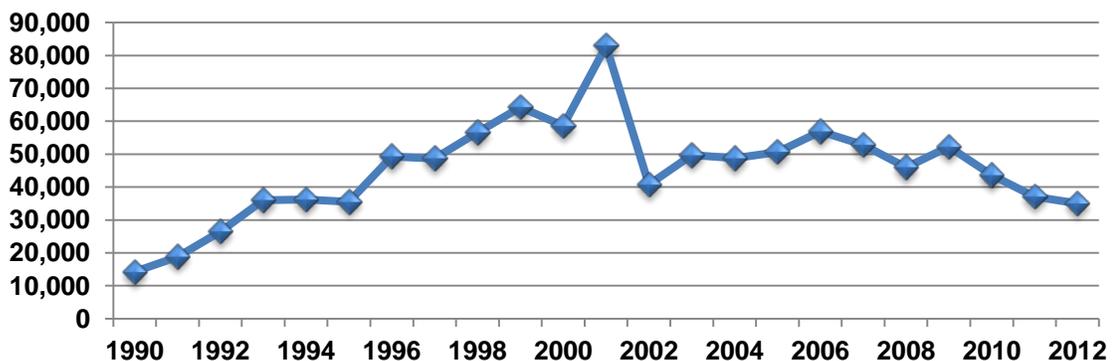
These funds can be used for any legal governmental purpose.

REVENUE PROJECTION:

The gas franchise began in FY 1988 at \$7,000 and rose steadily to \$83,000 by FY 2001. In the past few years since FY 2001 the revenues have actually declined and are budgeted at \$44,000 for FY 2013. The Florida Public Service Commission controls the rates; if it cannot profit from increasing service areas then there is little incentive to expand. The newest condos have plumbed for gas.

FY 2001 saw extremely high natural and propane gas prices. In an effort to save money, commercial users have contracted with outside providers. This deprives our franchise operator from charging more than a pass-through line usage fee that is outside of the Town's franchise. Legislation is needed in order to recapture these revenues. Until such legislation is enacted, the prospect of revenues increasing is not likely to occur. Gas Franchise revenues are 4.5% of the Franchise revenues.

Gas Franchise Fees



3. SOLID WASTE FRANCHISE

BASIS:

This franchise fee is budgeted at \$19,000 in FY 2013 or 1.9% of the franchise revenue. This revenue is a 2% fee on the franchisee's revenue collected through the use of the Town's easements and rights-of-ways. This fee is levied on all residential pick-up and commercial roll-off containers.

LIMITATION:

A maximum franchise fee is established through negotiation with franchisees.

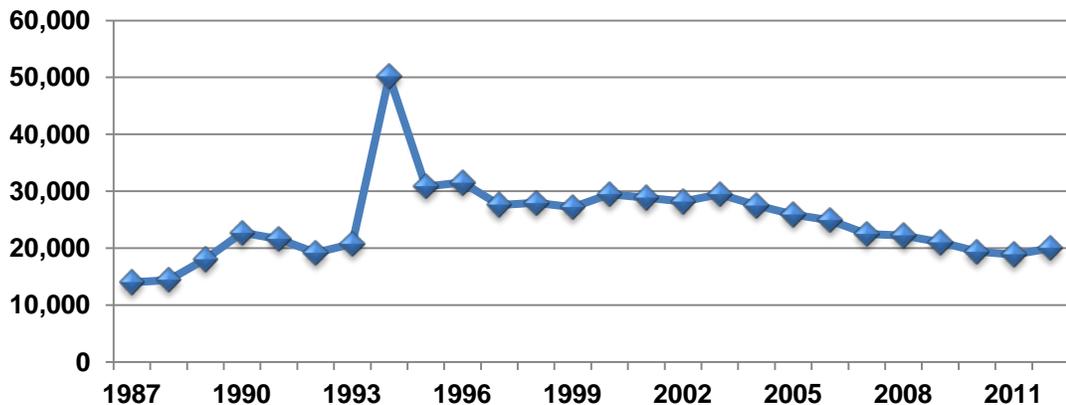
PERMITTED USE OF FUNDS:

These funds can be used for any legal governmental purpose.

REVENUE PROJECTION:

The Town's franchise fees are collected on residential service and construction debris hauling. The Town has historically attempted to limit the charges for waste collections to the residents and commercial establishments on Longboat Key. This is evidenced by the growth rate of the franchise fee. In FY 1979 revenues were \$14,000; by FY 2003 (24 years later) they were only \$29,400 (the spike in 1994 was an adjustment of commercial revenues). As the era of large construction projects ended the commercial portion of the fees sharply declined. Even though there is a CPI adjustment each year to this revenue source it is not predicted to change greatly over the foreseeable future.

Solid Waste Franchise Fees



LOCAL BUSINESS TAX

BASIS:

The Local Business Tax (formerly Occupational License) is provided by Florida Statutes and enacted by ordinance within municipalities. The current rate structure was established pursuant to an Equity Study Committee recommendation in 1994. These fees can be adjusted every two years.

LIMITATION:

Every two years these fees may rise by a maximum of 5% if approved by the Town Commission.

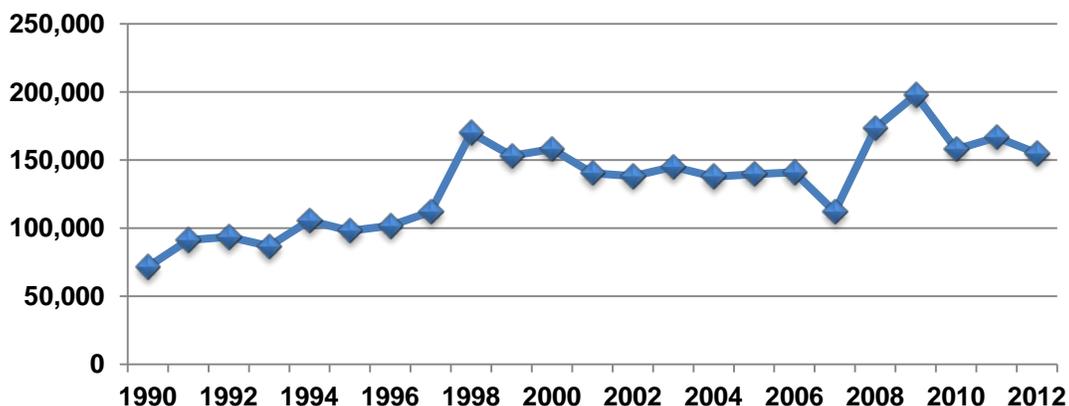
PERMITTED USE OF FUNDS:

These fees can be used for any legal governmental purpose.

REVENUE PROJECTION:

In FY 1987 business taxes were \$13,500, but the Town Clerk's office began an aggressive program to find insurance providers and charge them a business tax. By FY 2000 these taxes exceeded \$158,000. On October 1, 2000 the taxes were increased by 5% and again in FY 2002; however, rates have not been increased since then. Commercial enterprises are declining on Longboat Key and this is demonstrated by the amount of business tax revenue budgeted for FY 2013 being only \$160,000. Town staff continues to review available records to ensure that all the entities that the tax applies to are in fact paying the tax.

Local Business Tax



INTERGOVERNMENTAL REVENUES

1. HALF-CENT SALES TAX

BASIS:

This tax was established by Statute by the Florida Legislature.

LIMITATION:

This is the fifth-cent of sales tax that was enacted in 1983. The State of Florida collects sales taxes on products and services from various sources and records the sales by city and county. One-half of this fifth-cent is distributed to cities and counties. The municipal distribution formula is a compound ratio of Longboat Key's population, total county population, statewide total city/county population ratio and statewide sales tax collections.

PERMITTED USE OF FUNDS:

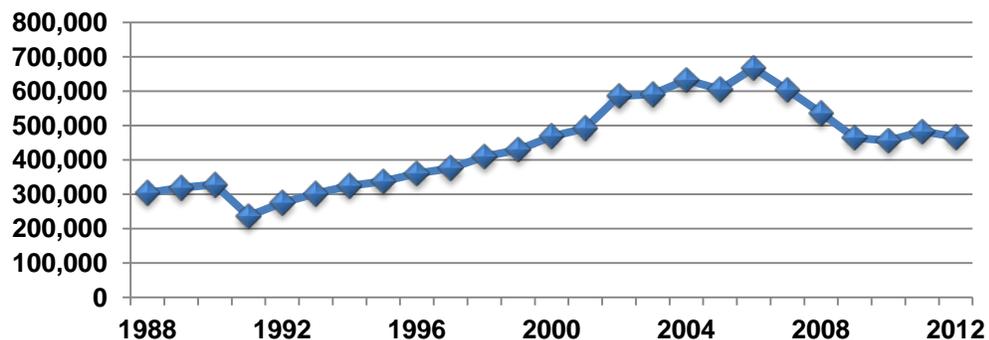
These fees can be used for any legal governmental purpose. However, the State uses these revenue sources to force local governments to comply with State mandates; for example, each year the Police and Fire Chief must certify that certain training incentives are provided to their officers; if not, the State Revenue Sharing could be forfeited.

REVENUE PROJECTION:

These taxes vary widely based the strength of the economy and tourism which has seen a decline in the past few year, but seems to be slowly recovering. Although, fiscal year 2012 revenue is estimated at \$467,000 which is a decrease of 3% from fiscal year 2011, we are expecting it to increase in fiscal year 2013.

Florida's largest revenue source is still tourism, and statewide 30-35% of sales taxes are paid by tourists.

Half Cent Sales Tax



2. COMMUNICATIONS SERVICES TAX

BASIS:

The Communications Services Tax Simplification Law was enacted to restructure taxes on telecommunications, cable, direct-to-home satellite, and related services that existed before October 1, 2001. The tax is imposed on retail sales of communications services which originate and terminate in the State, or originate and terminate in the State and are billed to an address within the State.

The State interfaces with all providers, collects communication taxes, and passes the collections to the local units of government (less their fee).

Longboat Key used this opportunity to maximize the excise tax on communication services and selected an available option to waive permit fees for construction in the right-of-ways.

LIMITATION:

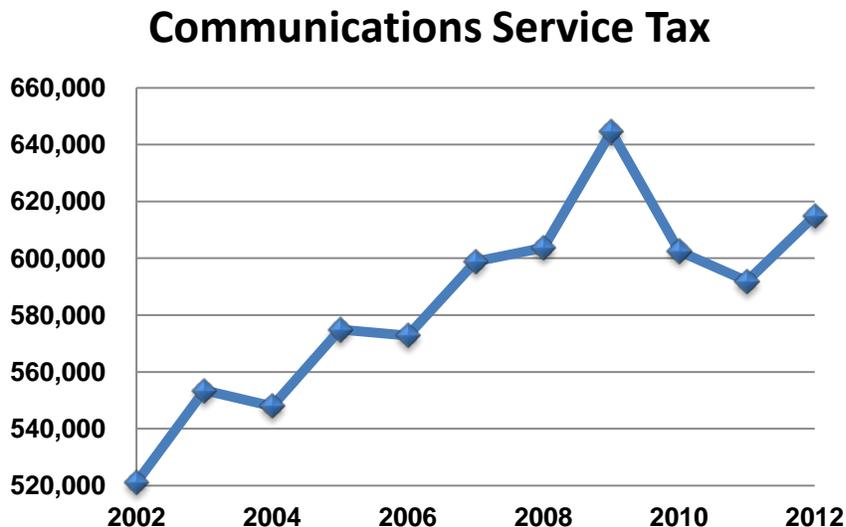
The municipal distribution formula is a compound ratio using (1) Longboat Key's population; (2) total county population; (3) statewide total city/county population and (3) statewide sales tax collections.

PERMITTED USE OF FUNDS:

These fees compensate the loss of franchise fees and excise taxes no longer available. Thus, they can be used for easement and right-of-ways maintenance and can be used for any other legal governmental purpose.

REVENUE PROJECTION:

Longboat Key's share is dependent upon the tax rate for the jurisdiction, and is distributed in the same manner as the local option sales taxes. Fiscal year 2012 estimated revenues are \$615,000. We are projecting an increase in the FY 2013 budget to \$635,000.



3. STATE REVENUE SHARING SALES TAX.

BASIS:

This tax commenced 8/1/2000 and replaces the 2-cent and 11th-cent cigarette taxes that once were part of the State revenue sharing formula.

LIMITATION:

The municipal distribution is based on the sales tax formula as described in the discussion of the Half-Cent Sales Tax on the previous page.

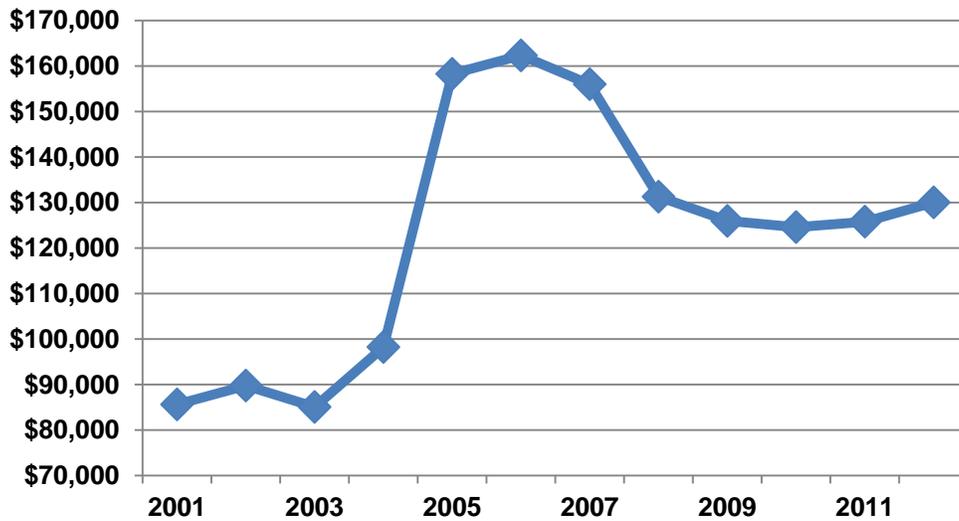
PERMITTED USE OF FUNDS:

These fees can be used for any legal governmental purpose.

REVENUE PROJECTION:

In 2000 (the first year of its existence) the Town received \$22,000. In FY 2012 we are estimating to receive \$130,000, which is down from \$162,302 in FY 2006. In the FY 2013 budget, the projected amount is expected to be \$127,000.

State Revenue Sharing Sales Tax



4. OTHER GOVERNMENTAL REVENUES

Other Intergovernmental Revenues include grants, mobile home license taxes, alcoholic beverage tax and boat licenses and other small revenue sources.

CHARGES FOR SERVICES

1. UTILITY ADMINISTRATION FEES

BASIS:

Enterprise funds charge fees to users to cover costs. Adequate fees include the oversight costs of general government. These costs are reimbursed to the General Fund as "administration fees."

LIMITATION:

To be fair to the proprietary fund users, the administration fees should be no greater than the actual cost. However, if applying actual costs create deficits or violates bond covenants then new utility rates must be established.

PERMITTED USE OF FUNDS:

These offset general fund expenditures made on behalf of the utility fund; and, therefore, may be used for any legal governmental purpose.

REVENUE PROJECTION:

Administrative fees need to be raised based on the participation of general government agencies in the administration and operation of the Utility Fund. These fees should be revised annually to reflect the changes in the General Fund budget.

An increase of \$86,135 was made in the FY 2010 budget to adjust for salaries of Public Works administration. There have been no salary adjustments made in since the FY 2010 budget, therefore, no adjustment was made to the administrative fees. The table below lists the breakdown by department for Utility administrative fees.

<u>DEPARTMENTS</u>	<u>FY 2013 PERCENT ADMIN</u>	<u>FY 2013 TOTAL ADMIN</u>
Town Commission	0.26%	2,565
Town Attorney	3.79%	37,773
Town Manager	5.31%	52,975
Town Clerk	9.46%	94,416
Finance / Purchasing	13.34%	133,047
MIS	10.03%	100,032
Personnel	2.19%	21,879
Municipal Building	6.49%	64,778
Public Works	29.17%	291,049
General Services	16.26%	162,162
Contingency	3.70%	<u>36,929</u>
		<u>\$997,605</u>

The following departments have a 0% allocation to utilities: Police, Fire/Rescue, Emergency Management, Planning, Streets, Parks, Recreation and Tennis

2. EMERGENCY MEDICAL SERVICE FEES

BASIS:

These fees are established pursuant to a Town Ordinance.

LIMITATION:

In FY 2007 the Town updated its billing rates to the level for which Medicare will reimburse and to be consistent with what Sarasota County is charging.

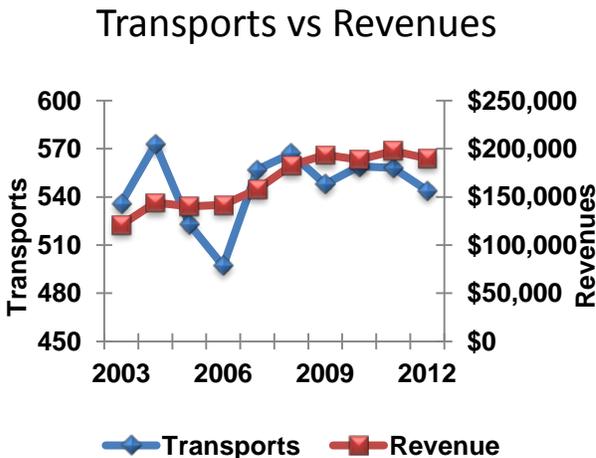
These fees were formerly billed to the patient, and it became the responsibility of the patient irrespective of insurance reimbursements. However, in 1993 the Town changed its policy whereby the Town now collects fees directly from patients' insurance carriers. Uncollectible balances are not billed to the patient (e.g. deductibles, excess of "normal and customary" charges and charges to uninsured persons); they are written off.

PERMITTED USE OF FUNDS:

These fees are reimbursements of Fire/Rescue costs; thus, the fees can be used for any legal governmental purpose.

REVENUE PROJECTION:

Medicare is phasing in CPI increases periodically. Such changes began to show up in FY 2003 and by FY 2005 it was \$140,000; the FY 2011 actual amount was \$197,617. The budgeted amount for FY 2013 is \$200,000. Revenues are also a function of how many transports are made to local hospitals. The table below shows recent data on the number of transports. This graphic shows the increase in Medicare reimbursement rates.



Fiscal Year	Number Transports	Fiscal Year	Number Transports
2001	542	2007	557
2002	526	2008	567
2003	536	2009	548
2004	573	2010	559
2005	523	2011	558
2006	497	2012	544

3. RECREATION CENTER

Short history--In May of 1990 the Town received a gift of bay front property from a private, not-for-profit organization that ran the Recreation Center. This gift included several small buildings and a ball field and was valued at \$629,775. In exchange the Town assumed a small mortgage of approximately \$60,000 that was paid off by FY 1992. Next, the Town negotiated with GTE, in a land swap valued at \$162,670, to purchase the adjoining bay front property located behind GTE's switching station; thus, Bayfront Park Recreation Center was established. In December 1998, the Town purchased 4100 Gulf of Mexico Drive (an additional 100' X 300' parcel adjoining the Recreation Center) for \$422,560. Finally, in December 2011, the Town purchased the property adjacent to 4100 Gulf of Mexico Drive for \$459,600. We are currently in a proposed design phase for a new Recreation Center. Funding has not yet been determined.

BASIS:

The Bayfront Park Recreation Center is used as a service to all of Longboat's residents and offers a variety of recreational programs. Fees are regularly adjusted to market value.

LIMITATION:

Fees are self-limiting by market acceptance and the competition for the limited space.

PERMITTED USE OF FUNDS:

The revenues received help defray the cost of operating the Recreation Center.

REVENUE PROJECTION:

Recreation Center revenues are posted both in "charges for services" and "miscellaneous revenues" accounts in the General Fund. Their recent operations have been as follows:

	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
Revenues	22,400	27,394	28,630	23,885	21,510	17,499
Expenses (2)	<u>22,641</u>	<u>72,654</u> (1)	<u>80,160</u>	<u>96,105</u>	<u>132,138</u>	<u>132,432</u>
Net	<u>(241)</u>	<u>(45,260)</u>	<u>(51,530)</u>	<u>(72,220)</u>	<u>(110,628)</u>	<u>(114,933)</u>

(1) From 2009-2011 expenses have decreased due to the Recreation Manager's salary being split with Municipal Buildings as he has taken on additional responsibilities.

(2) Beginning in 2012 the Recreation Manager's salary being was moved to the Public Works Department due to his duties being split with Municipal Buildings, Streets and Parks.

In FY 2000 the Town hired a professional recreation director and began to expand the types of programs available. Revenues have declined dramatically due to the cancellation of the summer recreation program.

4. FIRE INSPECTION FEES

BASIS:

These fees are established pursuant to a Town Ordinance.

LIMITATION:

Florida Statutes provide that the fees be set to recover reasonable costs to provide this service.

PERMITTED USE OF FUNDS:

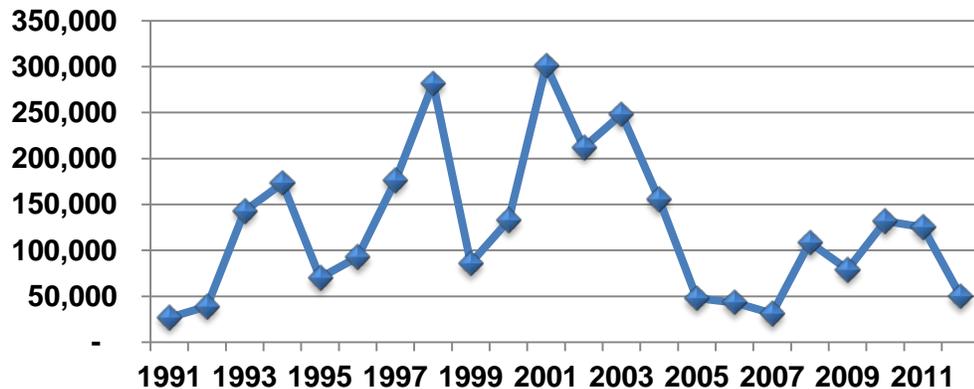
These fees can be used for any legal governmental purpose provided collections do not exceed all recoverable costs to provide these services.

REVENUE PROJECTION:

The last fee increase was October 1998. Fire inspection fees rose from \$5.30 to \$6.00 (per \$1,000 of construction value). In 2004 the Fire inspection fees were adjusted downward from \$6.00 to \$1.00 (per \$1,000 of construction value).

In 2007 the Fire Inspection fees were adjusted upward from \$1.00 to \$4.00 (per \$1,000 of construction value) to cover the actual costs of performing the inspections. A permit and inspection fee cost study was completed in FY 2010 and the recommendation was that the fees not be based upon construction value, but instead be charged based upon actual costs for performing the inspections. Based on this fee schedule, has seen a sharp decline in these revenues.

Fire Inspection Fees



5. OTHER CHARGES FOR SERVICES

- A. Zoning/Petition fees include variances, site plan amendments, staff review fees, subdivisions, petitions for appeal and others. This revenue varies based on both type and complexity of requests. For budget purposes in FY 2013, the revenue is estimated at \$40,000.
- B. Fines and Forfeitures include the Town's share of citations written by the Police Department for vehicle infractions, handicapped parking and enforcement of other local ordinances.

OTHER REVENUES INDEX

- ◆ Tennis Center..... Page 75
- ◆ Building DivisionPage 79
- ◆ Utility Fund.....Page 85
- ◆ Special Revenue Funds
 - Road and BridgePage 94
 - Infrastructure Surtax.....Page 96
 - Tourist Development Tax.....Page 98
 - Beach Erosion Control District APage 100
 - Beach Erosion Control District BPage 100

**General Fund
Revenues**

	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year 2011-12			Fiscal Year
	2008-09	2009-10	2010-11	Adopted	Amended	Estimated	2012-13
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Adopted Budget</u>
Taxes							
Ad Valorem Taxes / Sarasota Co	6,144,614	5,480,399	6,374,389	6,119,235	6,119,235	6,190,000	6,045,591
Ad Valorem Taxes / Manatee Co	<u>2,494,410</u>	<u>2,216,927</u>	<u>2,528,833</u>	<u>2,379,864</u>	<u>2,379,864</u>	<u>2,272,000</u>	<u>2,334,321</u>
Total Taxes	8,639,024	7,697,326	8,903,222	8,499,099	8,499,099	8,462,000	8,379,912
Other Taxes							
Local Business Tax	<u>198,083</u>	<u>158,263</u>	<u>166,731</u>	<u>160,000</u>	<u>160,000</u>	<u>155,000</u>	<u>160,000</u>
Total Other Taxes	198,083	158,263	166,731	160,000	160,000	155,000	160,000
Franchise Fees							
Franchise Fees / Electricity	1,045,372	957,198	925,047	1,010,000	1,010,000	825,000	925,000
Franchise Fees / Gas	52,244	43,612	37,069	50,000	50,000	35,000	44,000
Franchise Fees / Solid Waste	<u>21,034</u>	<u>19,398</u>	<u>18,607</u>	<u>21,000</u>	<u>21,000</u>	<u>20,000</u>	<u>19,000</u>
Total Franchise Fees	1,118,650	1,020,208	980,723	1,081,000	1,081,000	880,000	988,000
Permits							
Permits / Sign	6,330	6,625	5,980	6,000	6,000	5,700	6,000
Permits / Miscellaneous	<u>2,306</u>	<u>2,198</u>	<u>2,600</u>	<u>1,500</u>	<u>1,500</u>	<u>3,500</u>	<u>1,500</u>
Total Permits	8,636	8,823	8,580	7,500	7,500	9,200	7,500
Intergovernmental Revenues							
Fed Grants / Fema	8,200	74	-	-	-	-	-
Fed Grants / Dept Of Justice	1,000	60,000	2,854	-	-	-	-
Fed Grants / Dept Of Homeland Security	-	-	-	-	-	79,500	-
St Grants / Florida Dept of Health	-	-	-	15,000	15,000	14,983	-
St Rev Sharing / Sales Tax	125,845	124,574	125,772	127,000	127,000	130,000	127,000
St Rev Sharing / Comm Tax	680,595	602,486	591,914	610,000	610,000	615,000	635,000
Mobile Home Licenses	532	341	406	500	500	500	500
Alcoholic Beverage Licenses	13,236	12,475	10,895	13,000	13,000	10,500	13,000
Local Govt 1/2 Cent Sales Tax	464,779	458,034	479,823	499,000	499,000	467,000	473,000
Firefighters Supplemental Comp	14,803	14,257	14,925	17,280	17,280	16,600	17,280
Othr Grants / Manatee County EMS	-	3,324	-	-	-	-	-
Othr Grants / WCIND	144,240	143,554	128,028	176,500	146,500	205,000	157,400
Boat Regis / Sarasota County	4,278	3,685	3,914	3,500	3,500	3,500	4,000
Manatee Interlocal / Marine Patrol	-	-	-	-	<u>30,000</u>	<u>30,000</u>	-
Total Intergovernmental Revenues	1,457,508	1,422,804	1,358,531	1,461,780	1,461,780	1,572,583	1,427,180
Charges For Services							
Zoning Fees / Petitions	36,881	80,964	20,100	35,000	35,000	64,000	40,000
Building Review Fees	-	-	1,265	-	-	60	-
Staff Review Fees	2,234	-	-	-	-	-	-
Copies / Maps / Ordinances / Etc	2,119	1,373	1,391	2,000	2,000	1,000	2,000
Fire Inspection Fees	79,068	131,688	125,128	120,000	120,000	50,000	50,000
Re-Inspection Fees	300	-	-	500	500	-	500
Emergency Medical Service Fees	193,481	188,551	197,617	200,000	200,000	190,000	200,000
Rec Ctr / Registrations/Fees	17,267	16,238	17,251	16,000	16,000	15,500	16,000
Rec Ctr / Memberships	3,813	3,412	3,168	3,000	3,000	3,200	3,000
Tennis Ctr / Yearly-Family/Res	55,550	56,735	54,043	56,500	56,500	57,500	59,500
Tennis Ctr / Yearly-Single/Res	108,026	106,654	104,829	113,500	113,500	105,000	116,500
Tennis Ctr / Script Cards	23,166	21,594	26,632	25,000	25,000	25,450	26,000
Tennis Ctr / Walk-On Play	13,801	15,636	18,108	18,000	18,000	17,500	20,000
Tennis Ctr / Lessons-Clinics	82,255	86,638	126,695	140,000	140,000	132,000	140,000
Tennis Ctr/Tournament/Spec Events	57,343	53,800	16,488	6,000	6,000	16,000	17,000
Tennis Ctr / Life-Time User Fees	6,600	-	-	-	-	-	-
Firefighters Union Adm Fee	-	150	150	-	-	300	150
Interim Proprietary & Gen Svc Fee	-	<u>233</u>	-	-	-	-	-
Total Charges For Services	681,904	763,666	712,865	735,500	735,500	677,510	690,650

**General Fund
Revenues-continued**

	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year 2011-12			Fiscal Year
	2008-09	2009-10	2010-11	Adopted	Amended	Estimated	2012-13
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Adopted Budget</u>
Fines And Forfeits							
Court Fines / Sarasota County	7,630	2,999	1,530	10,000	10,000	2,200	10,000
Court Fines / Manatee County	3,436	2,200	1,330	5,000	5,000	1,900	5,000
Violations / Fire Alarm Ordinance	650	-	100	3,000	3,000	100	3,000
Violations / Handicap Fines	-	-	-	300	300	-	300
Violations / Local Ordinances Misc	27,424	13,571	6,560	20,000	20,000	5,800	20,000
Other Fines / Police Parking Fines	<u>2,880</u>	<u>690</u>	<u>1,320</u>	<u>2,500</u>	<u>2,500</u>	<u>600</u>	<u>2,500</u>
Total Fines And Forfeits	42,020	19,460	10,840	40,800	40,800	10,600	40,800
Miscellaneous Revenue							
Interest On Investments	131,119	125,616	93,319	125,000	125,000	95,000	125,000
Gain (Loss) On Sale Of Investments	(23,364)	(15,515)	(16,502)	(15,000)	(15,000)	(15,000)	(15,000)
Interest / Sarasota Tax Collector	6,737	1,189	468	6,000	6,000	500	6,000
Interest / Manatee Tax Collector	-	-	-	1,200	1,200	-	1,200
Sale Of Fixed Assets	11,965	68,518	13,980	54,000	54,000	28,400	172,000
Insurance Proceeds	13,513	134	-	-	-	-	-
Contribution Private Organization	2,000	-	-	-	-	-	-
Contribution Private Org / Tennis	-	-	319	-	-	-	-
Refund Of Prior Yr Expenditures	934	244	504	-	-	720	-
Misc Rev / Workers Comp Reimb	10,112	758	28,456	6,000	6,000	-	6,000
Misc Rev / Police Dept	228	1,187	276	200	200	500	200
Misc Rev / Police Dept 185 St Monies	-	-	310,694	-	-	-	-
Misc Rev / Other	5,691	2,038	1,824	2,000	2,000	4,200	2,000
Misc Rev / Vending Machine	722	522	720	700	700	650	700
Misc Rev / Tree Replacement	-	-	5,800	3,000	3,000	-	3,000
Misc Rev / Rec Ctr Rental	2,805	8,980	6,975	8,000	8,000	3,700	8,000
Misc Rev / P-Card Rebate	-	-	9,571	-	-	14,087	9,500
Misc Rev / Tennis Ctr Vending	929	890	1,820	1,200	1,200	1,700	4,000
Misc Rev / Tennis Ctr Merch Sales	46,836	49,006	91,847	80,000	80,000	108,000	100,000
Misc Rev / Tennis Ctr Misc	<u>1,114</u>	<u>442</u>	<u>2,119</u>	<u>2,000</u>	<u>2,000</u>	<u>3,200</u>	<u>2,000</u>
Total Miscellaneous Revenue	211,341	244,009	552,190	274,300	274,300	245,657	424,600
Non-Revenues							
If Transfer / Road & Bridge	516,370	558,104	492,000	507,800	507,800	507,800	679,000
If Transfer / Infrastructure Surtax	220,000	699,500	136,765	240,000	240,000	150,000	888,500
If Transfer / Beach Cap Proj	425,000	-	-	-	-	-	-
If Transfer / Utility Fund	924,470	997,605	997,605	999,305	999,305	997,605	997,605
If Transfer / Building Dept Fund	-	287,000	265,000	265,500	265,500	265,500	265,000
Prior Year Surplus	-	-	-	<u>328,000</u>	<u>328,000</u>	<u>328,000</u>	<u>450,000</u>
Total Non-Revenues	2,085,840	2,542,209	1,891,370	2,340,605	2,340,605	2,248,905	3,280,105
Total Fund Revenues	<u>14,443,006</u>	<u>13,876,768</u>	<u>14,585,052</u>	<u>14,600,584</u>	<u>14,600,584</u>	<u>14,261,455</u>	<u>15,398,747</u>

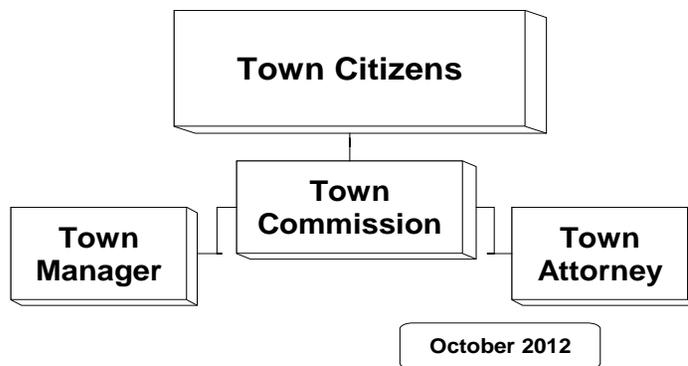
TOWN COMMISSION

Jim Brown, Mayor

David Brenner, Vice Mayor

The Town has a Commission/Manager form of government. Seven Commissioners are elected without compensation for two year terms. The Commission is presided over by the appointed Mayor. Commission elections are held annually with either four or three seats to be decided upon. The Town has five election districts and two At Large Commission seats.

The Town Commission establishes the policies that regulate and guide all Town boards and authorities, appoints the Town Manager, the Town Attorney, the Town Auditors, and the Town's other consulting personnel as well as confirming the appointment of the Town Clerk. All contracts and agreements are approved by the Town Commission. Ordinances and Resolutions must be approved by the Town Commission. In addition, the Commission adopts the budget, determines the level of services to be offered and decides tax rate to be levied.



GENERAL FUND

TOWN COMMISSION

	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year 2011-12			Fiscal Year
	2008-09	2009-10	2010-11	Adopted	Amended	Estimated	2012-13
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Adopted Budget</u>
Operating Expenses							
Travel / Conference / Training	32,862	35,731	25,890	11,000	11,000	9,000	11,000
Communications	6,152	5,723	4,398	6,000	6,000	9,500	6,000
Postage And Freight	469	523	416	500	500	200	500
Rental / Building	441	361	363	350	350	400	350
Printing And Forms	91	384	297	400	400	350	400
Duplication Costs	406	-	133	-	-	-	2,000
Miscellaneous	3,085	6,956	3,396	4,850	4,850	1,700	4,850
Office Supplies	1,348	1,501	2,349	1,500	1,500	1,600	1,500
Small Tools & Minor Equipment	-	722	650	6,850	6,850	4,450	1,000
Bks/Pubs/Subscrip/Memb Dues	2,470	1,749	1,476	2,550	2,550	2,250	2,550
Total Commission Expenses	<u>47,324</u>	<u>53,650</u>	<u>39,368</u>	<u>34,000</u>	<u>34,000</u>	<u>29,450</u>	<u>30,150</u>

LEGAL SERVICES-TOWN ATTORNEY

David P. Persson, Town Attorney

The Town has contractual legal services with an attorney that serves at the pleasure of the Town Commission. The Town Attorney reviews ordinances, resolutions, contracts and other documents to which the Town is a party. He also furnishes oral and written opinions to the Town Commission and Town Manager. The Town Attorney and his appointees prosecute and defend all legal actions the town is a party in interest. The attorney attends all meetings of the Town Commission and appointed boards as necessary to protect the legal interests of the Town.

GENERAL FUND							
LEGAL SERVICES							
	Fiscal Year 2008-09	Fiscal Year 2009-10	Fiscal Year 2010-11	Fiscal Year 2011-12			Fiscal Year 2012-13
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Adopted Budget</u>	<u>Amended Budget</u>	<u>Estimated Actual</u>	<u>Adopted Budget</u>
Town Attorney							
Operating Expenses							
Contractual Services / Legal	335,013	442,462	351,327	336,400	336,400	236,000	282,000
Town Attorney / Litigation	24,723	12,269	46,258	30,000	30,000	45,000	47,000
Misc Legal Expenses	11,919	21,341	11,809	15,000	15,000	12,000	15,000
Travel / Conference / Training	114	-	-	400	400	-	-
Bks/Pubs/Subscrip/Memb Dues	<u>3,300</u>	<u>3,777</u>	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>	<u>3,200</u>	<u>3,000</u>
Total Town Attorney Expenses	<u>375,069</u>	<u>479,849</u>	<u>412,394</u>	<u>384,800</u>	<u>384,800</u>	<u>296,200</u>	<u>347,000</u>
Other Attorneys							
Operating Expenses							
Other Attorneys	80,169	110,327	80,556	62,500	62,500	32,000	62,500
Other Attorneys/Port Dolphin	<u>346,390</u>	<u>18,443</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Town Attorney Expenses	426,559	128,770	80,556	62,500	62,500	32,000	62,500
Total Legal Services	<u>801,628</u>	<u>608,619</u>	<u>492,950</u>	<u>447,300</u>	<u>447,300</u>	<u>328,200</u>	<u>409,500</u>

TOWN MANAGER

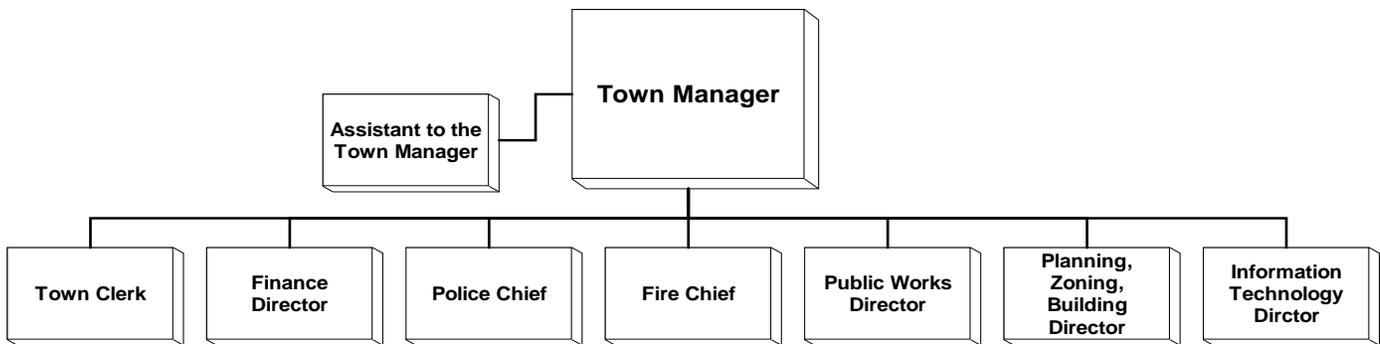
David R. Bullock, Town Manager

As established by Charter the Town Manager is the Chief Administrative Officer of the Town, is appointed by and serves at the pleasure of the Town Commission. In effectively supervising the affairs of the Town, the Town Manager establishes departments and divisions as necessary for the performance of its municipal functions and appoints and removes all employees.

The Town Manager is the chief of public safety; and is, thus, responsible for the preservation of the peace.

He submits the annual budget, capital programs and other reports as necessary concerning the current and future operations of the Town.

He makes recommendations to the Town Commission on legislation, policies, and services offered to the citizens of the Town.



October 2012

TOWN MANAGER

GENERAL FUND

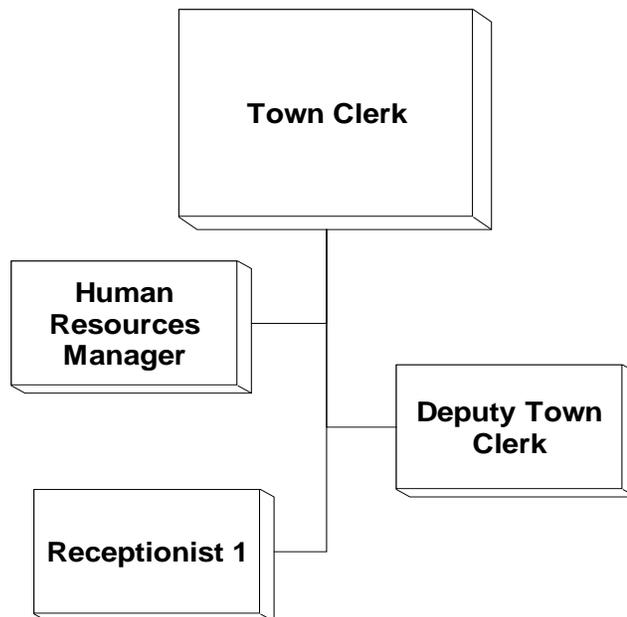
	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year 2011-12			Fiscal Year
	2008-09	2009-10	2010-11	Adopted	Amended	Estimated	2012-13
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Adopted Budget</u>
Personnel Services							
Wages / Executive	179,555	178,190	203,034	177,507	177,507	174,000	180,003
Wages / Supplemental Compensati	50,276	49,893	77,461	49,702	49,702	1,912	-
Wages / Regular	75,449	74,876	75,007	74,589	76,031	76,032	74,589
Severence	-	-	194,015	-	-	-	-
Wages / Temporary	2,381	2,131	2,449	2,500	2,500	1,100	2,500
Wages / Overtime	16	-	-	-	-	-	-
Fica Taxes	15,929	15,922	19,281	15,813	15,923	17,200	15,129
Town Contribution 401K	2,322	2,238	2,238	2,238	2,238	2,400	2,238
Town Contribution 401A	12,386	11,934	34,068	11,934	11,934	41,620	43,975
Insurance / Medical	16,313	16,320	18,003	19,216	19,216	23,100	23,234
Insurance / Disability	1,430	1,377	1,430	-	-	-	-
Insurance / Life	871	870	870	930	930	1,860	1,476
Workers Compensation	<u>485</u>	<u>400</u>	<u>362</u>	<u>535</u>	<u>535</u>	<u>700</u>	<u>514</u>
Total Personnel Services	357,413	354,151	628,218	354,964	356,516	339,924	343,658
Operating Expenses							
Prof Services / Other	1,000	-	750	-	-	2,500	-
Travel / Conference / Training	9,612	4,032	4,289	1,200	1,200	2,500	3,500
Car Allowance	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Communications	4,567	5,316	4,363	5,050	5,050	6,000	5,050
Postage And Freight	190	283	123	250	250	50	250
Rental / Building	169	187	172	200	200	205	200
R/M Automotive Equipment	1,993	1,986	1,074	2,000	2,000	350	-
Printing And Forms	183	-	-	-	-	105	-
Duplication Costs	38	-	-	-	-	-	-
Licenses And Taxes	-	-	19	-	-	-	-
Miscellaneous	19	75	-	75	75	300	75
Office Supplies	182	48	52	200	200	440	200
Fuel And Oil	2,028	3,288	3,636	3,000	3,000	250	-
Small Tools & Minor Equipment	-	-	200	-	-	630	-
Bks/Pubs/Subscrip/Memb Dues	<u>583</u>	<u>622</u>	<u>752</u>	<u>600</u>	<u>600</u>	<u>2,000</u>	<u>600</u>
Total Operating Expenses	22,564	17,837	17,430	14,575	14,575	17,330	11,875
Total Manager Expenses	<u>379,977</u>	<u>371,988</u>	<u>645,648</u>	<u>369,539</u>	<u>371,091</u>	<u>357,254</u>	<u>355,533</u>

TOWN CLERK

Trish J. Granger, Town Clerk

The Town Clerk is responsible for archiving and maintaining the files of all ordinances, resolutions, contracts, and other significant documents and is the custodian of all official records placed under the Town Clerk's authority. The Town Clerk is also responsible for the recording and preparation of the minutes of the meetings of the Town Commission. The Clerk oversees legal compliance in advertisements, meetings, and documents that require publication. This official also serves as the election official for the town and is responsible for conducting all Town elections. The Local Business Tax program is administered and conducted through the Town Clerk's office. Additionally, the Town Clerk has the responsibility to oversee the revisions and updates to the Town Code as provided for by Town Commission action. This office sorts and disseminates all Town Commission mail

The Human Resources Division is responsible for the administration of all personnel actions, including records maintenance, employee applications, employee profiles, insurance, education and various other personnel benefits and compensation related programs (e.g. life, health, COBRA, pension, 401A, 401K, and 457 retirement plans). Monitors compliance with HIPAA, Family Medical Leave Act (FMLA) and other Federal and State programs.



October 2012

TOWN CLERK

GENERAL FUND

	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year 2011-12			Fiscal Year
	2008-09	2009-10	2010-11	Adopted	Amended	Estimated	2012-13
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Adopted Budget</u>
Personnel Services							
Wages / Executive	84,770	84,126	84,191	83,803	85,245	85,245	83,803
Wages / Regular	88,997	89,563	86,984	89,211	92,095	92,040	89,211
Wages / Temporary	1,817	3,793	5,705	5,000	5,764	3,600	5,000
Wages / Overtime	409	704	390	750	750	75	750
Fica Taxes	13,026	13,574	13,498	13,675	14,064	13,700	13,675
Pension	-	-	-	-	-	-	34,134
Town Contribution 401K	4,059	3,955	4,245	5,209	5,209	5,200	5,209
Town Contribution 401A	33,334	13,408	13,408	13,409	13,409	13,409	13,409
Insurance / Medical	18,747	14,549	16,265	17,485	17,485	17,485	17,485
Insurance / Disability	1,131	1,090	1,132	-	-	-	-
Insurance / Life	609	606	606	647	647	543	418
Workers Compensation	<u>345</u>	<u>283</u>	<u>256</u>	<u>375</u>	<u>375</u>	<u>500</u>	<u>358</u>
Total Personnel Services	247,244	225,651	226,680	229,564	235,043	231,797	263,452
Operating Expenses							
Prof Services / Other	13,278	18,402	18,208	14,200	14,200	13,200	14,200
Travel / Conference / Training	4,954	1,559	68	1,480	1,480	1,150	2,124
Car Allowance	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Communications	2,996	2,777	2,783	1,500	1,500	2,300	2,000
Postage And Freight	4,161	3,139	3,160	3,000	3,000	2,800	3,000
R/M Other Equipment	112	-	-	300	300	-	200
Printing And Forms	5,610	9,348	16,226	9,750	9,750	5,000	7,750
Duplication Costs	56	-	45	50	50	-	-
Miscellaneous	196	-	-	300	300	80	-
Advertising	75,346	64,202	53,040	56,000	56,000	40,000	55,000
Office Supplies	2,021	1,124	982	1,250	1,250	1,000	1,000
Misc Operating Supplies	65	-	-	100	100	-	100
Small Tools & Minor Equipment	-	-	500	-	-	-	-
Bks/Pubs/Subscrip/Memb Dues	<u>590</u>	<u>857</u>	<u>971</u>	<u>600</u>	<u>600</u>	<u>140</u>	<u>520</u>
Total Operating Expenses	111,385	103,408	97,983	90,530	90,530	67,670	87,894
Capital Outlay							
Office Equipment And Furniture	<u>7,040</u>	-	-	-	-	-	-
Total Capital Outlay	7,040	-	-	-	-	-	-
Total Town Clerk Expenses	<u>365,669</u>	<u>329,059</u>	<u>324,663</u>	<u>320,094</u>	<u>325,573</u>	<u>299,467</u>	<u>351,346</u>

HUMAN RESOURCES

GENERAL FUND

	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year 2011-12			Fiscal Year
	2008-09	2009-10	2010-11	Adopted	Amended	Estimated	2012-13
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Adopted Budget</u>
Personnel Services							
Wages / Regular	67,412	68,883	70,261	69,992	71,434	71,506	69,992
Wages / Temporary	3,881	2,285	-	-	-	-	-
Fica Taxes	5,457	5,521	5,378	5,354	5,464	5,530	5,354
Town Contribution 401K	731	1,029	1,050	2,100	2,100	1,350	2,100
Town Contribution 401A	11,067	10,972	11,199	11,199	11,199	11,199	11,199
Insurance / Medical	-	-	5,503	5,916	5,916	-	5,916
Insurance / Disability	436	432	458	-	-	-	-
Insurance / Life	234	238	244	260	260	218	168
Workers Compensation	<u>128</u>	<u>105</u>	<u>95</u>	<u>147</u>	<u>147</u>	<u>195</u>	<u>140</u>
Total Personnel Services	89,346	89,465	94,188	94,968	96,520	89,998	94,869
Operating Expenses							
Prof Service / Other	11,660	19,381	12,020	7,500	7,500	12,000	7,500
Travel / Conference / Training	4,113	811	235	200	200	250	200
Car Allowance	426	271	327	500	500	200	400
Communications	2,011	2,375	2,401	1,500	1,500	2,500	1,750
Insurance Opt Out Allowance	-	1,000	-	-	-	1,000	-
Postage And Freight	312	171	105	300	300	50	200
Miscellaneous	578	20	143	400	400	300	250
Advertising	1,458	486	1,542	1,000	1,000	900	1,000
Office Supplies	198	678	222	500	500	300	350
Small Tools & Minor Equipment	1,176	-	200	-	-	-	-
Bks/Pubs/Subscrip/Memb Dues	<u>665</u>	<u>315</u>	<u>450</u>	<u>400</u>	<u>400</u>	<u>80</u>	<u>400</u>
Total Operating Expenses	22,597	25,508	17,645	12,300	12,300	17,580	12,050
Total HR Expenses	<u>111,943</u>	<u>114,973</u>	<u>111,833</u>	<u>107,268</u>	<u>108,820</u>	<u>107,578</u>	<u>106,919</u>

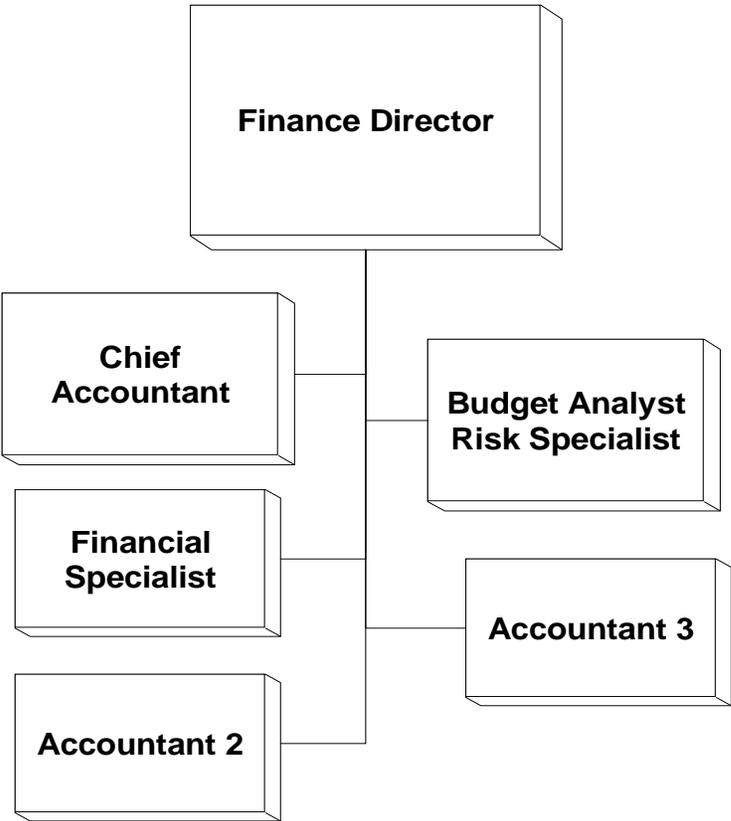


FINANCE DEPARTMENT

Thomas D. Kelley, C.P.A., Director

The Finance Department is responsible for administering the financial affairs of the Town. This department collects, invests, maintains custody of and disburses all monies belonging to the Town. The department establishes all accounting procedures, furnishes financial statements and provides the Town Manager such other fiscal services which he may require.

The Purchasing division is responsible for purchasing goods and services required by the Town in an efficient and economical manner in accordance with Federal laws, laws of the State of Florida and Town ordinances. As such, the department administers specifications, competitive bids, negotiations, selection of vendors and timely delivery of such goods and services to the Town.



October 2012

FINANCE DEPARTMENT

GENERAL FUND

	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year 2011-12			Fiscal Year
	2008-09	2009-10	2010-11	Adopted	Amended	Estimated	2012-13
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Adopted Budget</u>
Personnel Services							
Wages / Executive	99,603	98,846	98,846	98,467	99,909	99,981	98,467
Wages / Regular	293,601	295,680	269,972	261,373	268,583	274,000	261,373
Wages / Temporary	-	-	76	200	200	192	200
Wages / Overtime	40	-	-	-	-	-	-
Fica Taxes	29,554	29,544	27,584	27,543	28,205	27,700	27,543
Pension	-	-	-	-	-	-	100,005
Town Contribution 401K	8,866	8,044	6,406	9,104	9,104	7,410	8,575
Town Contribution 401A	16,352	15,755	15,755	15,755	15,755	15,755	15,755
Insurance / Medical	42,021	46,706	48,710	53,353	53,353	55,000	56,907
Insurance / Disability	2,473	2,320	2,346	-	-	-	-
Insurance / Life	1,361	1,293	1,292	1,354	1,354	1,115	874
Workers Compensation	<u>740</u>	<u>609</u>	<u>550</u>	<u>756</u>	<u>756</u>	<u>1,001</u>	<u>720</u>
Total Personnel Services	494,611	498,797	471,537	467,905	477,219	482,154	570,419
Operating Expenses							
Prof Services / Other	435	4,724	12,502	440	440	585	440
Travel / Conference / Training	5,173	4,839	1,434	6,162	6,162	4,000	4,000
Car Allowance	2,000	2,000	2,015	2,000	2,000	2,000	2,000
Communications	2,716	2,786	2,849	2,400	2,400	3,000	2,400
Insurance Opt Out Allowance	-	-	385	-	-	-	-
Postage And Freight	3,367	2,970	2,010	2,400	2,400	2,000	2,400
Rental / Building	156	258	252	150	150	400	150
R/M Other Equipment	-	72	68	75	75	110	75
Printing And Forms	233	108	154	400	400	350	200
Duplication Costs	33	-	-	-	-	-	-
Miscellaneous	203	352	43	300	300	100	300
Advertising	889	286	663	400	400	2,500	400
Office Supplies	1,210	1,186	961	850	850	1,000	850
Small Tools & Minor Equipment	50	-	1,082	-	-	250	-
Bks/Pubs/Subscrip/Memb Dues	<u>1,725</u>	<u>1,805</u>	<u>1,401</u>	<u>1,750</u>	<u>1,750</u>	<u>1,550</u>	<u>1,300</u>
Total Operating Expenses	18,190	21,386	25,819	17,327	17,327	17,845	14,515
Total Finance Expenses	<u>512,801</u>	<u>520,183</u>	<u>497,356</u>	<u>485,232</u>	<u>494,546</u>	<u>499,999</u>	<u>584,934</u>

GENERAL SERVICES

David R. Bullock, Town Manager
Thomas D. Kelley, C.P.A., Finance Director

This function includes costs that are not easily identified with specific departments and divisions within the General Fund. These may include costs of utilities, insurance, grants, transfers, general contingency account and other budgetary items.

Item of Note: Pension costs for the General Fund that were previously assigned to this cost center have been distributed to each individual department in fiscal year 2012-13.

This cost center is administered by the Town Manager and Finance Director at the direction of the Town Commission.

GENERAL SERVICES

GENERAL FUND

	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year 2011-12			Fiscal Year
	2008-09	2009-10	2010-11	Adopted	Amended	Estimated	2012-13
	Actual	Actual	Actual	Budget	Budget	Actual	Adopted Budget
Personnel Services							
Pension	1,714,355	1,428,497	2,617,114	2,582,014	2,582,014	2,600,000	-
Unemployment	4,917	22,672	14,575	-	-	-	-
Total Personnel Services	1,719,272	1,451,169	2,631,689	2,582,014	2,582,014	2,600,000	-
Operating Expenses							
Prof Service / Fin & Adm	122,944	36,411	92,377	37,000	37,000	37,000	37,000
Accounting And Auditing	21,750	20,250	24,500	21,250	21,250	24,000	19,250
Rental / Equipment	8,750	8,632	8,798	8,750	8,750	8,000	8,379
R/M Other Equipment	193	-	-	-	-	-	2,400
Miscellaneous	6,325	4,000	2,681	3,400	3,400	2,500	1,500
Office Supplies	3,404	1,767	923	2,000	2,000	2,000	12,500
Bks/Pubs/Subscrip/Memb Dues	12,500	12,900	12,500	12,500	12,500	12,500	37,000
Prof Services / Other	59,525	16,375	83,866	-	178,164	210,000	-
Communications	585	597	218	600	600	100	600
Television Media	14,106	17,711	20,990	10,000	15,000	14,500	20,000
Insurance / Property	124,355	127,070	124,850	127,000	127,000	97,000	125,000
Insurance / Other	142,960	124,223	109,405	140,000	140,000	81,000	132,000
Printing and Forms	-	3,724	-	-	-	-	-
Duplication Costs	4,621	3,487	3,727	3,000	3,000	4,000	1,500
Miscellaneous	3,673	53,005	492	-	-	2,400	10,000
Miscellaneous Repairs	-	-	375	-	-	-	-
Misc Oper Supplies/Vend Mach	1,182	933	1,196	1,000	1,000	1,000	1,000
Electricity	41,310	-	-	-	-	-	-
Solid Waste Recycling	28,148	-	3,144	1,500	1,500	-	1,500
Total Operating Expenses	596,331	431,085	490,042	368,000	551,164	496,000	409,629
Grants and Aids							
LBK Trolley Subsidy	-	-	42,000	42,000	42,000	-	42,000
Grants	2,477	-	-	-	-	-	-
S.T.A.R.T.	25,000	25,000	25,000	17,500	17,500	17,000	-
S.C.O.P.E.	-	2,381	2,300	2,000	2,000	2,000	-
Sarasota Bay Estuary Program	15,000	15,000	15,000	15,000	15,000	15,000	15,000
Economic Development Council	5,078	5,081	10,031	10,100	10,100	9,500	10,100
Total Grants and Aids	47,555	47,462	94,331	86,600	86,600	43,500	67,100
Non-Operating Expenses							
Contingencies	-	-	-	253,800	116,516	-	400,000
Prof Services/Red Tide Clean Up	-	-	-	50,000	50,000	-	50,000
Total Non-Operating Expenses	-	-	-	303,800	166,516	-	450,000
Total General Svcs Expenses	2,363,158	1,929,716	3,216,062	3,340,414	3,386,294	3,139,500	926,729

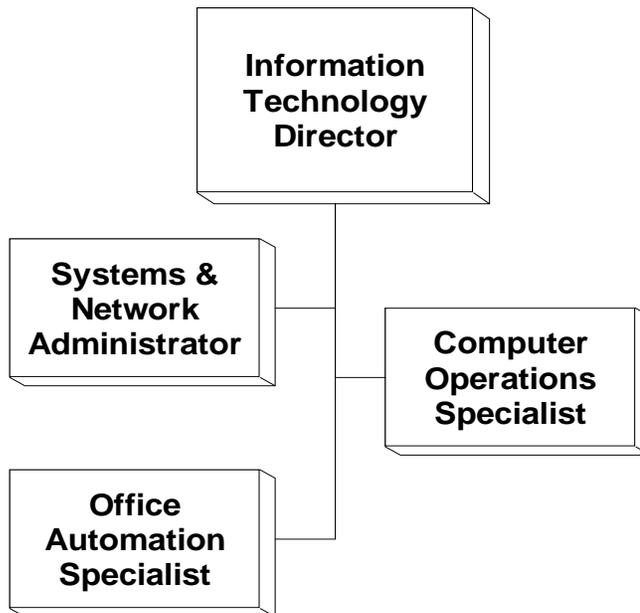
INFORMATION TECHNOLOGY

Kathi J. Pletzke, Director

The IT department is responsible for the design, development, implementation and maintenance of all computerized systems, associated data transmissions, electronic storage and data interfaces within the Town.

The department is an innovator in the field of information technology management, using a combination of management solutions that maximize effectiveness, improve workflow and minimize costs. This department coordinates all Town-wide core business functions and information technology administration.

The IT Department strives to translate this technology into higher productivity for departments, and higher quality output for reduced costs of operations that ultimately benefits the citizens of Longboat Key.



October 2012

INFORMATION TECHNOLOGY

General Fund							
	Fiscal Year 2008-09	Fiscal Year 2009-10	Fiscal Year 2010-11	Fiscal Year 2011-12			Fiscal Year 2012-13
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Adopted Budget</u>	<u>Amended Budget</u>	<u>Estimated Actual</u>	<u>Adopted Budget</u>
Personnel Services							
Wages / Executive	108,924	108,096	108,096	107,682	109,111	109,327	107,682
Wages / Regular	195,768	194,668	194,518	193,773	198,099	182,500	193,773
Wages / Overtime	338	292	56	500	500	20	500
Fica Taxes	22,801	22,813	22,900	23,045	23,472	21,850	23,045
Pension	-	-	-	-	-	-	-
Town Contribution 401K	7,437	7,242	9,045	9,059	9,059	8,446	9,059
Town Contribution 401A	17,882	17,229	17,229	17,229	17,229	17,229	17,229
Insurance / Medical	25,927	31,672	34,017	35,592	35,592	34,350	35,592
Insurance / Disability	1,855	1,788	1,857	-	-	-	-
Insurance / Life	1,063	1,058	1,058	1,131	1,131	909	1,131
Workers Compensation	579	476	430	634	634	840	634
Total Personnel Services	<u>382,574</u>	<u>385,334</u>	<u>389,206</u>	<u>388,645</u>	<u>394,827</u>	<u>375,471</u>	<u>388,645</u>
Operating Expenses							
Prof Services / Other	93,850	115,533	132,133	140,000	168,103	130,000	140,000
Travel / Conference / Training	2,553	1,077	1,600	2,606	2,606	2,500	2,606
Car Allowance	2,117	2,123	2,060	2,250	2,250	2,100	2,250
Communications	30,329	31,666	36,720	31,000	31,000	25,000	31,000
Postage And Freight	19	1	18	25	25	12	25
Rental / Building	-	2,000	1,012	2,000	2,000	1,100	2,000
R/M Other Equipment	31,807	28,836	46,275	45,000	48,360	30,000	45,000
Printing And Forms	6,318	6,525	5,920	6,600	6,600	4,000	6,600
Duplication Costs	208	-	709	50	50	-	50
Miscellaneous	771	291	617	400	400	250	400
Office Supplies	399	138	279	250	250	226	250
Misc Operating Supplies	1,562	1,873	1,834	1,700	1,700	1,300	1,700
Small Tools & Minor Equipment	12,535	24,056	29,063	27,000	20,253	20,000	27,000
Computer Software	12,021	16,347	9,948	17,500	4,849	5,500	17,500
Bks/Pubs/Subscrip/Memb Dues	285	325	48	500	500	175	500
Total Operating Expenses	<u>194,774</u>	<u>230,791</u>	<u>268,236</u>	<u>276,881</u>	<u>288,946</u>	<u>222,163</u>	<u>276,881</u>
Capital Outlay							
Other Equipment	18,579	-	-	-	-	-	-
Computer Software	14,832	12,151	4,150	-	17,741	-	-
Total Capital Outlay	<u>33,411</u>	<u>12,151</u>	<u>4,150</u>	<u>-</u>	<u>17,741</u>	<u>-</u>	<u>-</u>
Total Information Technology	<u>610,759</u>	<u>628,276</u>	<u>661,592</u>	<u>665,526</u>	<u>701,514</u>	<u>597,634</u>	<u>665,526</u>

POLICE DEPARTMENT

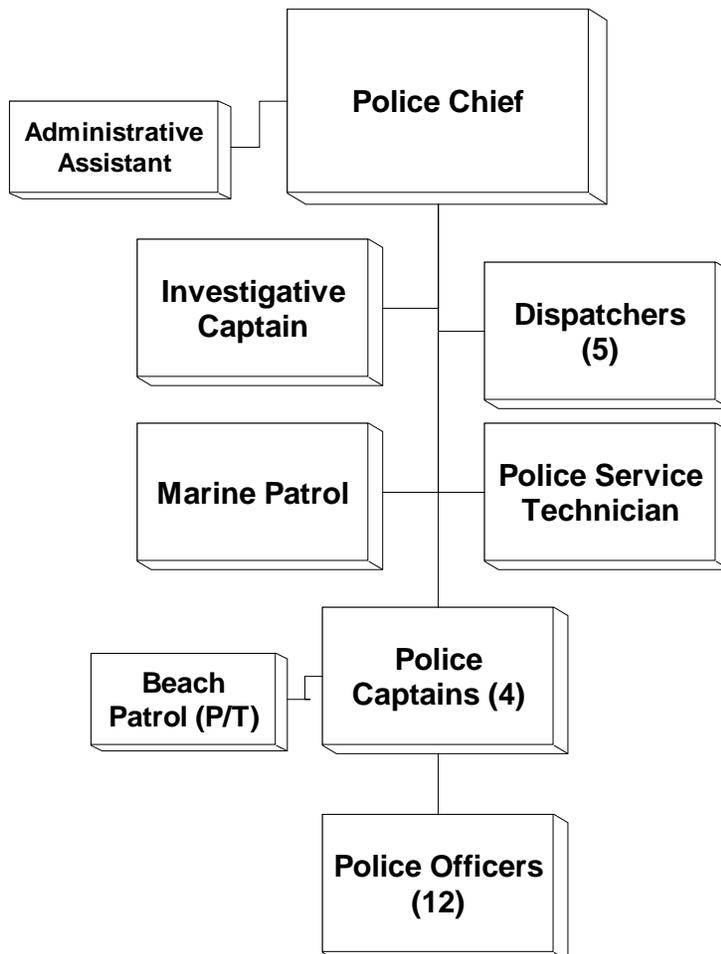
Peter R. Cumming, Chief

This department provides a systematic program that protects the public peace and order, assures the observance of law, and enforces all of the police ordinances of the Town, and all of the laws of the State and the United States made within the Town.

To that end, the department investigates all crimes and other matters of law assigned to the department. Enforces safety, crime prevention and detention. It has arrest powers against all law violators.

The Police department supervises the 911 emergency dispatch program within the Town.

The Police Chief with the Town Commission, Town Manager and Fire Chief operate as the division of local government which is responsible for the preparation of the Town against all type of disasters.



POLICE DEPARTMENT

General Fund

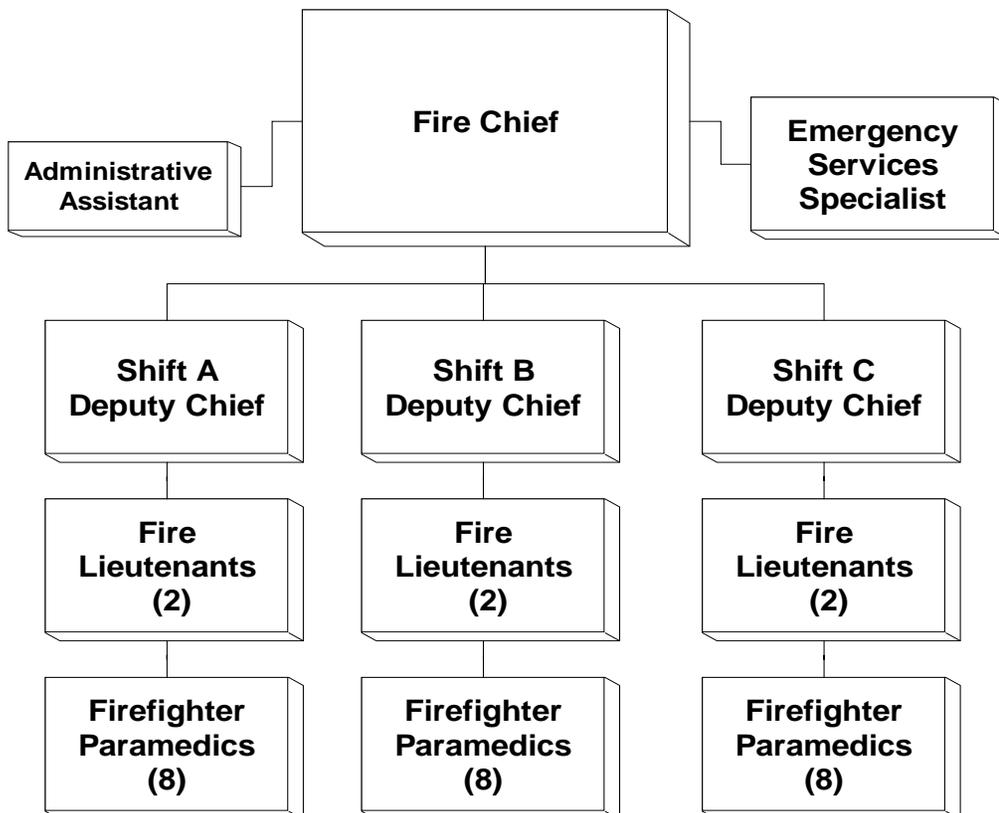
	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year 2011-12			Fiscal Year
	2008-09	2009-10	2010-11	Adopted	Amended	Estimated	2012-13
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Adopted Budget</u>
Personnel Services							
Wages / Executive	108,924	108,096	108,096	107,682	109,077	127,300	83,803
Incentive Pay / Executive	1,578	1,566	1,566	1,560	1,560	1,560	1,560
Wages / Regular	1,435,787	1,225,870	1,323,746	1,321,433	1,354,807	1,276,000	1,282,039
Incentive Pay / Regular	41,346	35,195	34,816	29,639	29,639	29,350	29,639
Wages / Holiday	52,350	47,719	49,941	49,871	49,871	45,000	47,914
Shift Differential	35,178	28,893	31,382	30,416	30,416	27,550	29,177
Severance	9,750	5,250	-	-	-	-	-
Wages / Overtime	26,123	48,884	38,858	32,000	32,000	30,000	25,000
Fica Taxes	126,740	112,318	121,892	120,153	122,765	111,300	114,684
Pension	-	-	-	-	-	-	919,241
Town Contribution 401K	22,884	17,214	7,489	7,917	7,917	7,525	3,726
Town Contribution 401A	18,141	17,479	17,479	17,229	17,229	15,106	-
Insurance / Medical	203,208	183,645	216,360	252,656	252,656	235,000	246,976
Insurance / Disability	9,022	7,566	8,808	-	-	-	-
Insurance / Life	5,286	4,492	4,881	5,342	5,342	4,200	3,275
Workers Compensation	<u>22,964</u>	<u>17,975</u>	<u>15,861</u>	<u>23,496</u>	<u>23,496</u>	<u>31,000</u>	<u>33,734</u>
Total Personnel Services	2,119,281	1,862,162	1,981,175	1,999,394	2,036,775	1,940,891	2,820,768
Operating Expenses							
Prof Services / Other	9,228	13,219	12,800	15,150	15,150	1,300	15,100
Travel / Conference / Training	14,550	19,338	15,465	14,802	14,802	14,000	14,988
Communications	19,929	28,293	24,794	23,700	23,700	28,500	23,700
Insurance Opt Out Allowance	-	2,231	3,192	3,000	3,000	3,000	2,000
Postage And Freight	960	926	1,108	1,000	1,000	600	1,000
Electricity	16,538	13,671	13,730	14,050	14,050	13,000	14,050
Water	922	867	807	700	700	800	700
Rental / Building	1,600	1,920	1,760	1,800	1,800	1,800	1,800
Rental / Equipment	6,363	6,650	7,699	6,500	6,500	8,500	6,500
R/M Buildings	21,850	23,171	11,120	20,000	20,000	12,000	20,000
R/M Grounds	335	208	223	-	-	335	-
R/M Automotive Equipment	49,735	36,223	28,803	40,000	40,000	17,000	36,000
R/M Other Equipment	16,548	22,314	23,207	17,000	17,125	27,000	17,000
Printing And Forms	53	501	1,401	500	500	1,200	500
Duplication Costs	58	833	1,483	500	500	650	500
Licenses And Taxes	158	563	281	200	200	2,300	200
Miscellaneous	2,308	1,702	1,678	1,850	1,850	1,300	1,850
Advertising	-	510	110	500	500	1,500	500
Office Supplies	3,610	3,139	3,943	3,500	3,500	4,100	3,500
Cleaning And Sanitation Supplies	240	108	263	250	250	50	250
Uniforms	16,345	19,399	27,039	17,000	17,000	20,000	17,000
Fuel And Oil	49,976	52,968	69,545	50,000	50,000	68,000	50,000
Misc Operating Supplies	5,984	4,333	4,934	4,000	4,000	4,100	4,000
Small Tools & Minor Equipment	10,087	9,348	9,933	42,130	58,168	21,000	9,300
Laundry And Clothing Allowance	4,891	4,248	13,444	14,215	14,215	13,100	13,260
Property & Evidence Supplies	1,148	2,072	1,823	1,700	1,700	1,150	1,700
Bks/Pubs/Subscrip/Memb Dues	<u>4,021</u>	<u>3,859</u>	<u>3,981</u>	<u>3,500</u>	<u>3,500</u>	<u>4,800</u>	<u>3,500</u>
Total Operating Expenses	257,437	272,614	284,566	297,547	313,710	271,085	258,898
Capital Outlay							
Automotive Equipment	125,915	151,848	81,564	90,000	90,000	-	108,000
Other Equipment	-	<u>7,500</u>	<u>29,903</u>	-	-	<u>3,000</u>	<u>22,723</u>
Total Capital Outlay	125,915	159,348	111,467	90,000	90,000	3,000	130,723
Total Police Dept Expenses	<u>2,502,633</u>	<u>2,294,124</u>	<u>2,377,208</u>	<u>2,386,941</u>	<u>2,440,485</u>	<u>2,214,976</u>	<u>3,210,389</u>

FIRE / RESCUE DEPARTMENT

Paul B. Dezzi, Chief

The Fire Chief supervises the overall operation of the fire and rescue department. This department is responsible for the training of all rescue and firefighters, the control of fires, the maintenance of fire fighting/rescue equipment and fire inspections of all buildings.

The Fire Chief with the Town Commission, Town Manager and Police Chief operate as the division of local government which is responsible for the preparation of the Town against all type of disasters.



October 2012

FIRE / RESCUE DEPARTMENT

General Fund

	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year 2011-12			Fiscal Year
	2008-09	2009-10	2010-11	Adopted	Amended	Estimated	2012-13
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Adopted Budget</u>
Personnel Services							
Wages / Executive	134,739	98,121	93,718	92,394	93,836	93,836	92,394
Incentive Pay / Executive	3,676	2,033	3,514	3,501	3,501	3,501	3,501
Wages / Regular	2,481,577	2,450,572	2,456,566	2,381,787	2,432,173	2,410,000	2,256,663
Incentive Pay / Regular	44,718	47,682	50,476	49,745	49,745	49,745	46,244
Wages / Holiday	98,844	95,942	100,794	96,465	96,465	95,000	95,030
Severance	15,000	-	-	-	-	-	-
Wages / Temporary	7,324	1,514	1,865	1,500	1,500	1,000	1,500
Wages / Overtime	214,388	200,850	141,709	115,971	115,971	125,000	115,762
State Incentive	13,959	14,060	15,968	17,281	17,281	16,000	14,641
Fica Taxes	223,830	217,354	219,123	211,036	214,917	202,000	200,869
Pension	-	-	-	-	-	-	1,458,893
Town Contribution 401K	49,260	45,129	30,139	4,922	4,922	3,200	2,972
Town Contribution 401A	6,521	9,419	32,643	14,783	14,783	15,439	14,783
Insurance / Medical	313,122	313,490	347,420	368,720	368,720	375,000	362,459
Insurance / Disability	15,545	15,725	16,115	-	-	-	-
Insurance / Life	8,664	8,713	8,617	9,274	9,274	7,650	5,681
Workers Compensation	66,173	44,450	36,008	52,092	52,092	69,000	89,065
Total Personnel Services	<u>3,697,340</u>	<u>3,565,054</u>	<u>3,554,675</u>	<u>3,419,471</u>	<u>3,475,180</u>	<u>3,466,371</u>	<u>4,760,457</u>
Operating Expenses							
Prof Services / Other	36,823	43,880	47,114	49,222	49,222	49,000	125,200
Travel / Conference / Training	19,364	25,576	21,384	24,374	24,374	23,000	26,880
Car Allowance	649	250	483	300	300	-	300
Communications	9,677	11,452	15,082	15,000	15,000	16,200	20,000
Postage And Freight	443	582	385	250	250	300	350
Electricity	26,699	23,730	24,028	26,770	26,770	25,300	25,000
Water	1,982	1,871	3,715	1,900	1,900	3,000	1,900
Rental / Equipment	6,151	6,333	6,152	6,900	6,900	5,000	6,400
R/M Buildings	29,443	22,660	26,556	24,000	24,000	35,000	24,000
R/M Grounds	-	3,600	925	-	-	-	-
R/M Automotive Equipment	81,431	65,891	74,646	65,050	65,050	50,000	65,050
R/M Other Equipment	23,014	41,879	37,682	23,750	24,000	30,000	33,750
Printing And Forms	2,270	1,698	3,154	2,000	2,000	1,700	2,500
Duplication Costs	265	336	366	350	350	300	350
Licenses And Taxes	3,477	891	3,322	2,550	2,550	225	3,750
Miscellaneous	1,863	1,746	2,760	3,000	3,000	1,600	3,000
Advertising	425	-	-	400	400	-	200
Office Supplies	3,282	4,240	3,862	4,000	4,000	4,000	4,000
Chemicals	2,471	1,051	554	2,500	2,500	1,700	2,500
Cleaning And Sanitation Supplies	3,353	2,803	3,358	3,300	3,300	3,300	3,300
Uniforms	24,162	12,653	23,701	19,000	19,000	18,000	15,000
Fuel And Oil	24,460	28,409	34,210	24,000	24,000	34,000	24,000
Rescue Supplies	42,811	47,105	36,030	33,000	33,000	40,000	33,000
Misc Operating Supplies	2,321	3,138	2,646	3,000	3,000	2,100	3,000
Small Tools & Minor Equipment	12,059	26,006	19,725	33,293	33,293	15,000	24,150
Laundry And Clothing Allowance	9,302	9,471	9,576	9,625	9,625	9,525	9,350
Uniforms - Bunker Gear	-	20,571	18,618	19,200	19,200	19,350	5,200
Pharmaceuticals	-	-	7,645	12,000	12,000	10,000	12,000
Bks/Pubs/Subscrip/Memb Dues	4,987	2,990	4,758	5,000	5,000	4,500	5,000
Total Operating Expenses	<u>373,184</u>	<u>410,812</u>	<u>432,437</u>	<u>413,734</u>	<u>413,984</u>	<u>402,100</u>	<u>479,130</u>

FIRE / RESCUE DEPARTMENT-continued

General Fund

	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year 2011-12			Fiscal Year
	2008-09	2009-10	2010-11	Adopted	Amended	Estimated	2012-13
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Adopted Budget</u>
Capital Outlay							
Improvements Other Than Bldgs	-	-	30,003	-	-		-
Automotive Equipment	-	682,062	-	-	-		700,000
Other Equipment	99,921	24,585	2,127	20,000	20,000	92,826	35,000
Boats	-	-	-	<u>200,000</u>	<u>200,000</u>	<u>234,000</u>	-
Total Capital Outlay	<u>99,921</u>	<u>706,647</u>	<u>32,130</u>	<u>220,000</u>	<u>220,000</u>	<u>326,826</u>	<u>735,000</u>
Grants And Aids							
Volunteer Fire Dept	<u>10,000</u>	-	-	-	-	-	-
Total Grants And Aids	<u>10,000</u>	-	-	-	-	-	-
<u>Total Fire Expenses</u>	<u><u>4,180,445</u></u>	<u><u>4,682,513</u></u>	<u><u>4,019,242</u></u>	<u><u>4,053,205</u></u>	<u><u>4,109,164</u></u>	<u><u>4,195,297</u></u>	<u><u>5,974,587</u></u>

EMERGENCY MANAGEMENT

Paul B. Dezzi, Fire Chief

Peter R. Cumming, Police Chief

The Town Commission, Town Manager, Police Chief and Fire Chief operate as the division of local government which is responsible for the preparation of the Town for hurricanes and other types of disasters.

The budget is comprised of maintenance of certain emergency equipment, and dissemination of equipment for emergency communications.

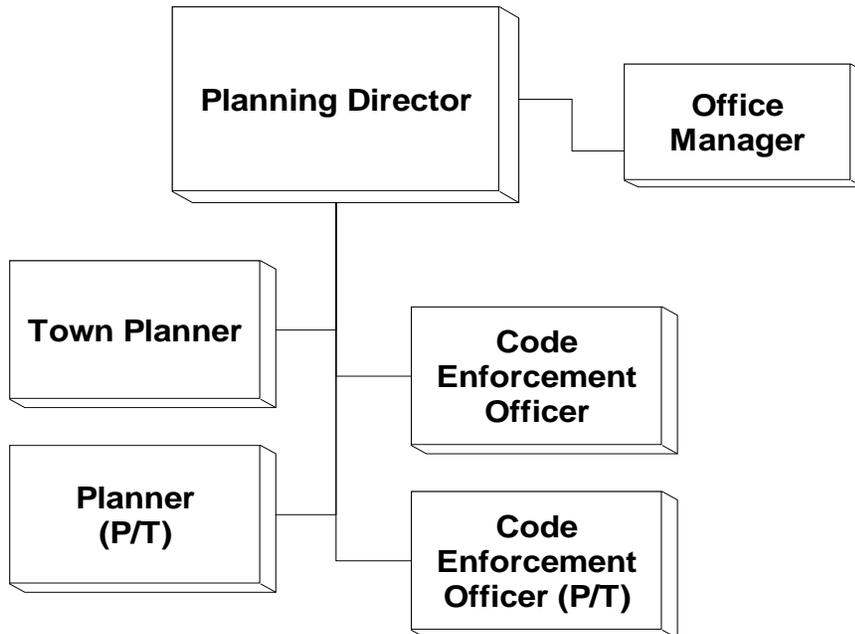
General Fund							
	Fiscal Year 2008-09 <u>Actual</u>	Fiscal Year 2009-10 <u>Actual</u>	Fiscal Year 2010-11 <u>Actual</u>	Fiscal Year 2011-12			Fiscal Year 2012-13
				<u>Adopted Budget</u>	<u>Amended Budget</u>	<u>Estimated Actual</u>	<u>Adopted Budget</u>
Operating Expenses							
Travel / Conference / Training	5,260	3,202	6,336	1,250	1,250	-	-
Communications	8,090	8,852	8,667	8,000	8,000	9,400	1,500
Postage & Freight	1,140	254	1,313	1,100	1,100	1,325	1,100
Rental / Buildings	3,300	3,360	3,015	3,000	3,000	-	3,000
R/M Other Equipment	-	-	-	100	100	150	100
Printing And Forms	1,291	2,783	1,860	2,000	2,000	1,976	2,000
Licenses And Taxes	9	13	13	-	-	-	-
Miscellaneous	719	123	-	400	400	400	400
Misc Operating Supplies	134	335	100	400	400	175	400
Small Tools & Minor Equipment	800	1,455	-	-	-	1,325	-
Bks/Pubs/Subscrip/Memb Dues	<u>3,501</u>	<u>3,423</u>	<u>3,661</u>	<u>3,300</u>	<u>3,300</u>	<u>3,700</u>	<u>-</u>
Total Operating Expenses	<u>24,244</u>	<u>23,800</u>	<u>24,965</u>	<u>19,550</u>	<u>19,550</u>	<u>18,451</u>	<u>8,500</u>
<u>Total Emergency Management</u>	<u>24,244</u>	<u>23,800</u>	<u>24,965</u>	<u>19,550</u>	<u>19,550</u>	<u>18,451</u>	<u>8,500</u>

PLANNING, ZONING & CODE ENFORCEMENT

Robin D. Meyer, Director

The Planning and Zoning department is responsible for updating elements of the comprehensive plan, reviewing master plans, rezoning, variances, and subdivision plats as well as code enforcement. The department consults with developers, citizens and public officials on all matters concerning community development.

The Director is also responsible for administration of the Building Department shown in its own section.



October 2012

PLANNING, ZONING & CODE ENFORCEMENT

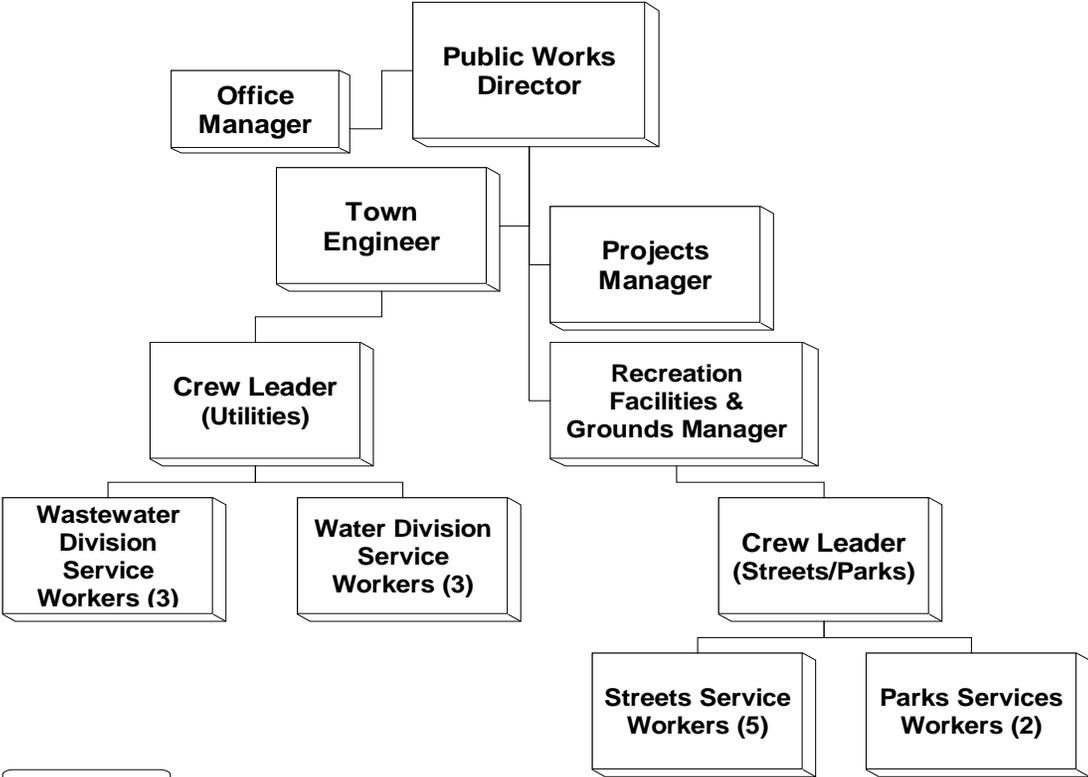
General Fund							
	Fiscal Year 2008-09	Fiscal Year 2009-10	Fiscal Year 2010-11	Fiscal Year 2011-12			Fiscal Year 2012-13
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Adopted Budget</u>	<u>Amended Budget</u>	<u>Estimated Actual</u>	<u>Adopted Budget</u>
Personnel Services							
Wages / Executive	105,726	104,952	105,053	104,520	104,520	72,800	93,018
Wages / Regular	190,983	261,410	266,556	266,322	271,729	280,720	266,322
Wages / Auto Policy	1,012	1,004	1,004	1,000	1,000	1,000	1,000
Wages / Temporary	48,202	4,591	2,168	-	-	400	-
Wages / Overtime	215	557	881	-	-	1,000	-
Fica Taxes	25,860	27,916	28,069	28,369	28,783	26,200	27,489
Pension	-	-	-	-	-	-	63,291
Town Contribution 401K	8,581	7,829	7,254	7,104	7,104	5,032	3,968
Town Contribution 401A	17,357	16,728	16,723	16,723	16,723	8,654	14,883
Insurance / Medical	27,635	31,653	35,162	37,432	37,432	34,870	40,531
Insurance / Disability	1,865	1,728	1,794	-	-	-	-
Insurance / Life	1,097	1,009	1,009	1,079	1,079	713	670
Workers Compensation	2,252	1,889	1,722	2,315	2,315	3,065	2,365
Total Personnel Services	<u>430,785</u>	<u>461,266</u>	<u>467,395</u>	<u>464,864</u>	<u>470,685</u>	<u>434,454</u>	<u>513,537</u>
Operating Expenses							
Prof Services / Other	7,090	57,056	85,512	25,200	82,178	50,000	23,200
Travel / Conference / Training	2,655	1,797	3,009	9,539	9,539	7,000	2,820
Car Allowance	3,000	3,000	3,000	3,000	3,000	1,400	1,000
Communications	3,825	3,179	3,938	3,500	3,500	5,000	4,000
Postage And Freight	2,636	2,779	1,779	2,800	2,800	2,000	2,000
Rental / Building	815	869	648	1,000	1,000	900	1,000
Rental / Equipment	4,623	4,904	4,526	5,000	5,000	4,500	3,000
R/M Automotive Equipment	589	1,628	1,106	2,000	2,000	100	3,000
R/M Other Equipment	489	-	-	500	500	-	100
Printing And Forms	472	682	421	750	750	375	450
Duplication Costs	921	369	897	750	750	75	750
Licenses and Taxes	-	-	-	-	-	-	125
Miscellaneous	1,646	986	1,404	850	850	2,100	1,450
Advertising	-	-	-	9,000	9,000	15,000	12,000
Code Enforcement Board Actions	275	538	1,291	500	500	-	500
Office Supplies	456	1,142	954	1,000	1,000	1,300	1,000
Uniforms	-	481	447	250	250	225	250
Fuel And Oil	599	604	878	650	650	650	900
Misc Operating Supplies	19	208	810	500	500	260	500
Small Tools & Minor Equipment	180	560	624	550	550	-	500
Laundry And Clothing Allowance	11	-	-	-	-	-	-
Bks/Pubs/Subscrip/Memb Dues	2,348	2,514	2,512	3,000	3,000	1,000	3,500
Total Operating Expenses	<u>32,649</u>	<u>83,296</u>	<u>113,756</u>	<u>70,339</u>	<u>127,317</u>	<u>91,885</u>	<u>62,045</u>
Total Planning Expenditures	<u>463,434</u>	<u>544,562</u>	<u>581,151</u>	<u>535,203</u>	<u>598,002</u>	<u>526,339</u>	<u>575,582</u>

PUBLIC WORKS DEPARTMENT

Juan J. Florensa, Director

The Public Works Director is responsible for the supervision of these operating departments of the Town:

1. Public Works Administration - The Public Works Director, Town Engineer, Projects Manager, Recreation & Facilities Manager, and Office Manager are included this cost center.
1. Municipal Buildings - Repair, maintenance and improvements to Town owned buildings.
2. Streets - Repair, maintenance and improvements to Town owned signs, streets, easements, sidewalks, and right-of-ways.
3. Parks - Repair, maintenance and improvements to Town owned parks and open space.
4. Recreation - This division develops, implements and supervises recreational activities associated with the Town's Bayfront Park Recreation Center.
5. Utilities - See separate tab.



October 2012

PUBLIC WORKS ADMINISTRATION

General Fund

	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year 2011-12			Fiscal Year
	2008-09	2009-10	2010-11	Adopted	Amended	Estimated	2012-13
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Adopted Budget</u>
Personnel Services							
Wages / Executive	107,304	106,488	106,619	106,080	107,522	107,522	106,080
Wages / Regular	231,047	230,856	229,597	288,600	294,368	295,940	288,600
Wages / Temporary	3,104	3,910	3,717	4,300	4,300	3,100	-
Wages / Overtime	2,828	1,258	1,929	1,500	1,500	2,500	-
Fica Taxes	25,923	26,003	25,897	30,637	31,189	30,825	30,193
Pension			-	-	-	-	110,422
Town Contribution 401K	9,205	9,874	10,114	10,009	10,009	10,130	10,009
Town Contribution 401A	17,616	16,973	16,973	16,973	16,973	16,973	16,973
Insurance / Medical	27,958	30,496	33,568	46,184	46,184	46,630	46,316
Insurance / Disability	2,040	1,980	2,068	-	-	-	-
Insurance / Life	1,151	1,155	1,162	1,477	1,477	1,200	953
Workers Compensation	<u>2,841</u>	<u>1,795</u>	<u>1,396</u>	<u>3,554</u>	<u>3,554</u>	<u>4,700</u>	<u>3,995</u>
Total Personnel Services	431,017	430,788	433,040	509,314	517,076	519,520	613,541
Operating Expenses							
Prof Services / Other	14,328	15,407	15,728	15,000	15,000	6,000	10,000
Travel / Conference / Training	9,076	4,489	7,133	3,602	3,602	6,000	5,686
Car Allowance	2,000	2,000	2,000	2,000	2,000	2,000	-
Communications	4,917	5,926	3,510	4,000	4,000	4,300	4,000
Postage And Freight	3,112	2,182	1,066	1,100	1,100	850	1,100
Rental / Building	379	346	346	400	400	375	400
Rental / Equipment	5,274	3,782	3,509	4,000	4,000	3,000	4,000
R/M Automotive Equipment	177	565	4,090	600	600	2,500	600
R/M Other Equipment	300	270	-	300	300	-	300
Printing And Forms	129	49	42	100	100	50	100
Duplication Costs	1,176	1,413	1,348	1,450	1,450	1,500	1,450
Miscellaneous	81	147	204	150	150	175	150
Office Supplies	790	773	658	800	800	700	800
Uniforms	846	750	806	750	750	725	-
Fuel And Oil	2,545	3,366	3,016	3,150	3,150	4,550	3,150
Small Tools And Minor Equipment	1,135	241	480	-	-	-	-
Laundry And Clothing Allowance	11	-	-	-	-	-	-
Bks/Publications/Subscrip/Memb Dt	<u>2,093</u>	<u>1,763</u>	<u>1,290</u>	<u>1,810</u>	<u>1,810</u>	<u>1,200</u>	<u>1,810</u>
Total Operating Expenses	48,369	43,469	45,226	39,212	39,212	33,925	33,546
Total Public Works Expense	<u>479,386</u>	<u>474,257</u>	<u>478,266</u>	<u>548,526</u>	<u>556,288</u>	<u>553,445</u>	<u>647,087</u>

MUNICIPAL BUILDINGS

General Fund

	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year 2011-12			Fiscal Year
	2008-09	2009-10	2010-11	Adopted	Amended	Estimated	2012-13
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Adopted Budget</u>
Personnel Services							
Wages / Regular	25,624	30,777	31,426	-	-	-	-
Fica Taxes	1,960	2,302	2,362	-	-	-	-
Insurance / Medical	5,035	5,082	5,031	-	-	-	-
Insurance / Disability	-	193	205	-	-	-	-
Insurance / Life	105	107	110	-	-	-	-
Workers Compensation	<u>607</u>	<u>518</u>	<u>476</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Personnel Services	33,331	38,979	39,610	-	-	-	-
Operating Expenses							
Travel / Conference / Training	-	1,380	950	-	-	-	-
Communications	-	-	35	-	-	-	-
Electricity	31,695	27,128	30,065	29,000	29,000	26,400	29,000
Water	12,238	9,381	8,508	9,150	9,150	9,900	9,150
R/M Buildings	28,803	28,512	16,703	26,000	26,000	21,900	24,000
R/M Grounds	2,402	2,738	2,771	2,500	2,500	500	2,500
R/M Other Equipment	12,423	15,976	6,344	14,650	15,525	8,000	15,525
R/M Buildings - Contractual	35,377	32,921	28,167	33,000	33,000	27,500	30,000
Miscellaneous	626	605	492	700	700	450	700
Fuel And Oil	557	389	1,147	-	-	-	-
Small Tools And Minor Equipment	<u>914</u>	<u>180</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Operating Expenses	125,035	119,210	95,182	115,000	115,875	94,650	110,875
Capital Outlay							
Improvements to Buildings	-	-	-	-	-	-	10,000
Other Equipment	<u>-</u>	<u>2,380</u>	<u>18,671</u>	<u>20,000</u>	<u>20,000</u>	<u>20,565</u>	<u>-</u>
Total Capital Outlay	-	2,380	18,671	20,000	20,000	20,565	10,000
<u>Total Mun Bldgs Expenses</u>	<u>158,366</u>	<u>160,569</u>	<u>153,463</u>	<u>135,000</u>	<u>135,875</u>	<u>115,215</u>	<u>120,875</u>

STREETS DEPARTMENT

General Fund

	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year 2011-12			Fiscal Year
	2008-09	2009-10	2010-11	Adopted	Amended	Estimated	2012-13
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Adopted Budget</u>
Personnel Services							
Wages / Regular	290,032	271,176	253,029	250,411	259,063	266,400	250,411
Wages / Overtime	7,838	2,846	3,563	4,000	4,000	4,200	4,000
Fica Taxes	22,567	20,807	19,450	19,462	20,124	20,525	19,462
Pension	-	-	-	-	-	-	95,809
Town Contribution 401K	5,699	5,183	4,770	4,721	4,721	4,900	4,721
Insurance / Medical	46,317	43,242	41,768	44,453	44,453	44,600	44,585
Insurance / Disability	1,858	1,684	1,638	-	-	-	-
Insurance / Life	1,007	953	884	945	945	800	610
Workers Compensation	<u>7,249</u>	<u>4,732</u>	<u>3,764</u>	<u>5,673</u>	<u>5,673</u>	<u>7,510</u>	<u>4,492</u>
Total Personnel Services	382,567	350,623	328,866	329,665	338,979	348,935	424,090
Operating Expenses							
Prof Services / Other	3,863	-	1,712	-	-	-	-
Travel / Conference / Training	450	864	1,088	1,484	1,484	1,400	1,711
Communications	3,460	1,936	2,862	2,400	2,400	2,700	2,400
Postage And Freight	-	-	-	50	50	-	50
Electricity	5,508	43,819	43,477	50,000	50,000	41,000	45,000
Water	641	193	170	400	400	200	400
Rental / Equipment	-	487	675	500	500	475	500
R/M Grounds	6,317	6,323	2,965	6,000	6,000	2,500	5,000
R/M Automotive Equipment	5,871	4,535	14,804	8,000	8,000	8,500	8,000
R/M Other Equipment	3,570	6,685	15,810	8,000	8,000	10,600	8,000
R/M Beach Accesses	1,777	-	-	-	-	178	-
R/M Right Of Way	38,572	45,520	44,402	45,500	45,500	36,000	33,500
R/M Storm	1,005	2,236	1,697	2,000	2,000	5,200	2,000
R/M Street Lights	1,981	5,616	6,316	5,000	5,000	2,200	5,000
Licenses And Taxes	-	336	125	50	50	25	50
Miscellaneous	53	63	94	50	50	25	50
Office Supplies	-	42	67	300	300	25	300
Chemicals	-	-	508	1,000	1,000	-	1,000
Cleaning And Sanitation Supplies	-	115	162	150	150	75	150
Uniforms	2,751	2,367	3,034	3,000	3,000	3,700	3,000
Fuel And Oil	10,223	15,075	19,106	16,700	16,700	23,000	18,700
Misc Operating Supplies	218	296	367	450	450	175	450
Small Tools And Minor Equipment	4,206	3,012	3,180	3,000	3,000	4,000	3,000
Laundry And Clothing Allowance	1,924	1,786	1,649	1,650	1,650	1,650	1,650
R/M Streets	1,325	4,310	5,869	4,700	4,700	3,000	4,700
R/M Drainage And Culverts	321	9,629	5,382	10,200	10,200	10,000	10,200
R/M Signs	1,395	1,603	2,747	2,000	2,000	2,000	2,000
Bks/Pubs/Subscrip/Memb/Dues	-	116	-	40	40	-	40
Total Operating Expenses	95,431	156,964	178,268	172,624	172,624	158,628	156,851
Capital Outlay							
Improvements Other than Bldgs	-	-	-	-	-	-	10,000
Automotive Equipment	-	46,025	-	-	-	-	30,000
Other Equipment	-	-	-	-	-	-	9,000
Total Capital Outlay	-	46,025	-	-	-	-	49,000
Total Streets Expenses	<u>477,998</u>	<u>553,612</u>	<u>507,134</u>	<u>502,289</u>	<u>511,603</u>	<u>507,563</u>	<u>629,941</u>

PARKS DEPARTMENT

General Fund

	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year 2011-12			Fiscal Year
	2008-09	2009-10	2010-11	Adopted	Amended	Estimated	2012-13
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Adopted Budget</u>
Personnel Services							
Wages / Regular	79,298	96,242	98,715	75,400	78,284	78,284	75,400
Wages / Overtime	4,095	820	603	1,500	1,500	650	1,500
Fica Taxes	6,324	7,410	7,529	5,883	6,104	5,950	5,883
Pension	-	-	-	-	-	-	28,849
Town Contribution 401K	1,964	2,499	3,000	2,307	2,307	2,300	2,307
Insurance / Medical	9,647	13,256	19,111	16,376	16,376	16,500	16,508
Insurance / Disability	510	599	644	-	-	-	-
Insurance / Life	276	324	350	283	283	240	182
Workers Compensation	<u>1,773</u>	<u>1,841</u>	<u>1,823</u>	<u>1,805</u>	<u>1,805</u>	<u>2,400</u>	<u>2,292</u>
Total Personnel Services	103,887	122,991	131,775	103,554	106,659	106,324	132,921
Operating Expenses							
Prof Services / Other	-	872	-	5,555	5,555	4,750	-
Travel / Conference / Training	367	735	293	500	500	5	500
Communications	1,758	1,088	1,462	1,200	1,200	1,900	1,200
Electricity	4,224	4,143	5,385	4,000	4,000	3,500	4,000
Water	3,102	1,193	2,690	2,000	2,000	5,000	4,000
Rental / Equipment	-	109	(109)	150	150	-	150
R/ M Buildings	9	-	-	-	-	-	-
R/M Grounds	25,790	14,428	18,713	17,000	17,000	19,500	17,000
R/M Automotive Equipment	746	862	631	1,000	1,000	350	1,000
R/M Other Equipment	2,455	2,352	1,361	2,500	2,500	1,500	2,500
R/M Beach Accesses	9,907	18,196	10,035	5,000	5,000	11,500	5,000
R/M Grounds/Contractual	35,520	33,138	29,773	36,000	35,455	19,000	34,000
R/M Storm	782	1,305	949	1,700	1,700	600	1,700
R/M Channel Markers	1,616	1,200	-	1,215	1,215	750	1,000
R/M Canal Clearance	-	-	925	-	545	545	-
Printing And Forms	-	2,999	-	-	-	-	-
Licenses And Taxes	4	6	6	-	-	6	-
Miscellaneous	56	32	16	100	100	25	100
Chemicals	1,348	214	1,506	700	700	500	700
Cleaning And Sanitation Supplies	84	274	245	-	-	175	-
Uniforms	1,070	808	477	600	600	400	600
Fuel And Oil	2,334	3,137	3,979	2,550	2,550	3,600	3,550
Misc Operating Supplies	218	132	-	250	250	50	250
Small Tools And Minor Equipment	5,457	1,277	2,480	2,000	2,000	3,600	2,000
Laundry And Clothing Allowance	550	687	729	825	825	550	550
R/M Signs	-	110	-	100	100	40	100
Bks/Publications/Subscrip/Memb Dt	<u>135</u>	<u>155</u>	<u>150</u>	<u>150</u>	<u>150</u>	<u>29</u>	<u>150</u>
Total Operating Expenses	97,532	89,452	81,696	85,095	85,095	77,875	80,050
Capital Outlay							
Other Equipment	-	7,445	-	-	-	-	-
Total Capital Outlay	-	7,445	-	-	-	-	-
Total Parks Expenses	<u>201,419</u>	<u>219,888</u>	<u>213,471</u>	<u>188,649</u>	<u>191,754</u>	<u>184,199</u>	<u>212,971</u>

BAYFRONT PARK RECREATION CENTER

General Fund

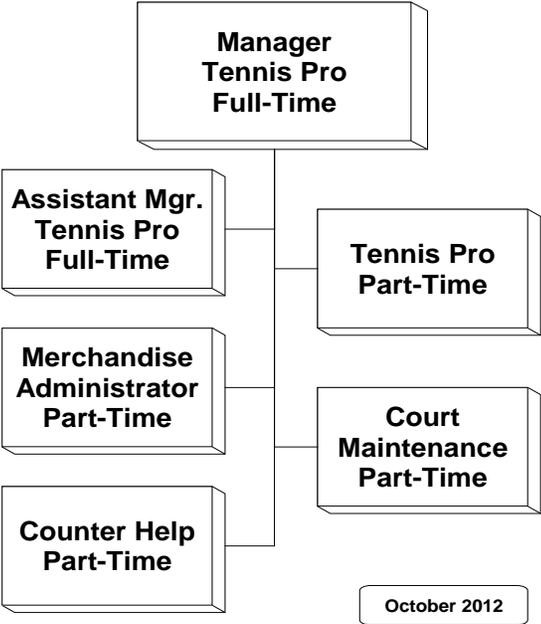
	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year 2011-12			Fiscal Year
	2008-09	2009-10	2010-11	Adopted	Amended	Estimated	2012-13
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Adopted Budget</u>
Personnel Services							
Wages / Regular	36,795	30,777	31,426	-	-	-	-
Fica Taxes	362	2,302	2,319	-	-	-	-
Insurance / Medical	4,022	4,074	5,031	-	-	-	-
Insurance / Disability	389	193	205	-	-	-	-
Insurance / Life	105	107	110	-	-	-	-
Workers Compensation	<u>607</u>	<u>519</u>	<u>476</u>	-	-	-	-
Total Personnel Services	42,280	37,972	39,567	-	-	-	-
Operating Expenses							
Prof Services / Other	2,592	-	-	-	-	-	-
Travel / Conference / Training	837	-	674	-	-	-	-
Communications	1,112	1,752	1,580	750	750	650	750
Postage And Freight	8	4	3	25	25	1	25
Electricity	5,569	4,460	4,478	4,930	4,930	4,300	4,930
Water	654	954	920	650	650	1,100	650
R/M Buildings	13,302	9,068	7,317	10,000	10,000	7,400	10,000
R/M Grounds	3,595	7,248	5,633	4,500	4,500	5,350	4,500
R/M Other Equipment	-	-	-	400	400	50	400
R/M Grounds/Contractual	20,528	9,420	8,384	10,000	10,000	5,000	8,000
Miscellaneous	54	10	-	25	25	-	25
Office Supplies	-	275	54	275	275	50	275
Cleaning And Sanitation Supplies	166	644	296	250	250	200	250
Misc Operating Supplies	535	764	944	1,000	1,000	750	1,000
Small Tools And Minor Equipment	5,423	2,824	2,614	2,750	2,750	1,175	2,000
Bks/Publications/Subscrip/Memb Dt	<u>190</u>	<u>306</u>	<u>190</u>	<u>200</u>	<u>200</u>	<u>190</u>	<u>200</u>
Total Operating Expenses	54,565	37,729	33,087	35,755	35,755	26,216	33,005
Total Recreation Div Expenses	<u>96,845</u>	<u>75,701</u>	<u>72,654</u>	<u>35,755</u>	<u>35,755</u>	<u>26,216</u>	<u>33,005</u>

TENNIS CENTER

Kay M.Thayer, Manager

The Longboat Key Public Tennis Center opened in 1999 with six Har-Tru clay courts. In 2004, with the help of the "Friends of Tennis", the Town built four additional clay courts at 561 Bay Isles Road. Construction to add a teaching court and provide for a new building to house operations, merchandise and adequate restroom facilities was completed in December 2009.

The center is staffed by full time management tennis pros and part time counter help and maintenance.



TENNIS CENTER

Basis

These fees were established pursuant to a Town Commission initiative in 1999 to construct six clay tennis courts.

Limitation

User fees are limited by the market, and total revenues are limited by the number of courts and demand for lessons by the players.

Permitted Use of Funds

The Town operates the tennis facility with full-time management and part-time staff as a cost center within the General Fund.

Revenue Projection

Initially the Town's rates were set higher than the mainland public tennis centers and remain so in this budget.

Summary of Revenue and Expenditures

	Fiscal Year 2008-09 <u>Actual</u>	Fiscal Year 2009-10 <u>Actual</u>	Fiscal Year 2010-11 <u>Actual</u>	Fiscal Year 2011-12 Adopted <u>Budget</u>	Fiscal Year 2011-12 Amended <u>Budget</u>	Fiscal Year 2011-12 Estimated <u>Actual</u>	Fiscal Year 2012-13 <u>Adopted Budget</u>
Revenues							
User Fees / Memberships	170,176	163,389	158,872	170,000	170,000	162,500	176,000
Walk on Play / Passes	36,967	37,230	44,740	43,000	43,000	43,000	46,000
Lessons / Clinics	139,598	140,438	143,183	146,000	146,000	151,000	157,000
Workers Compensation Reimb.	-	-	6,256	-	-	-	-
Merchandise / Miscellaneous	<u>48,879</u>	<u>50,338</u>	<u>95,786</u>	<u>83,200</u>	<u>83,200</u>	<u>113,525</u>	<u>106,000</u>
Total Revenues	395,620	391,395	448,837	442,200	442,200	470,025	485,000
Personnel Costs							
Wages	194,597	173,009	180,970	138,440	146,191	180,100	159,251
Lesson Cost (Includes contract pros)	84,663	78,795	109,713	98,000	98,000	95,328	98,000
Overheads (FICA, Work Comp)	24,208	19,038	23,608	20,528	21,121	25,277	23,338
Pension	22,946	31,295	42,680	-	55,684	55,684	62,985
Other Benefits	<u>25,065</u>	<u>19,329</u>	<u>20,975</u>	<u>13,621</u>	<u>13,621</u>	<u>19,257</u>	<u>20,436</u>
Total Personnel Costs	351,479	321,466	377,946	270,589	334,617	375,646	364,010
Operating Expenses							
Utilities (water, gas, electric)	11,428	13,162	14,715	14,150	14,150	15,050	14,300
Maint. Costs (grounds, courts, bldg)	14,844	24,172	15,319	23,500	23,500	18,000	20,350
Advertising / Promotion	2,734	13,736	7,542	7,500	7,500	5,825	7,500
Operating Supplies / Miscellaneous	3,582	6,067	3,802	4,765	4,765	5,100	4,750
Merchandise / Vending	37,877	39,981	69,234	46,305	46,305	71,000	65,090
Visa / Mastercard Fees	<u>5,589</u>	<u>7,231</u>	<u>8,909</u>	<u>3,600</u>	<u>3,600</u>	<u>8,600</u>	<u>9,000</u>
Operating Expenses	76,054	104,349	119,521	99,820	99,820	123,575	120,990
Total Expenditures	427,533	425,815	497,467	370,409	434,437	499,221	485,000
<u>Profit / Loss</u>	<u>(31,913)</u>	<u>(34,420)</u>	<u>(48,630)</u>	<u>71,791</u>	<u>7,763</u>	<u>(29,196)</u>	<u>-</u>

TENNIS CENTER

	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year 2011-12			Fiscal Year
	2008-09	2009-10	2010-11	Adopted	Amended	Estimated	2012-13
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Adopted Budget</u>
Revenues							
Tennis Ctr / Yearly-Family/Res	55,550	56,735	54,043	56,500	56,500	57,500	59,500
Tennis Ctr / Yearly-Single/Res	108,026	106,654	104,829	113,500	113,500	105,000	116,500
Tennis Ctr / Script Cards	23,166	21,594	26,632	25,000	25,000	25,500	26,000
Tennis Ctr / Walk-On Play	13,801	15,636	18,108	18,000	18,000	17,500	20,000
Tennis Ctr / Lessons	82,255	86,638	126,695	140,000	140,000	135,000	140,000
Tennis Ctr / Tournament/Spec Events	57,343	53,800	16,488	6,000	6,000	16,000	17,000
Tennis Ctr / Life-Time User Fees	6,600	-	-	-	-	-	-
Misc Rev / Tennis Ctr Vend Machine	929	890	1,820	1,200	1,200	1,725	4,000
Misc Rev / Tennis Ctr Merch Sales	46,836	49,006	91,847	80,000	80,000	108,500	100,000
Misc Rev / Tennis Ctr Miscellaneous	1,114	442	2,119	2,000	2,000	3,300	2,000
	<u>395,620</u>	<u>391,395</u>	<u>442,581</u>	<u>442,200</u>	<u>442,200</u>	<u>470,025</u>	<u>485,000</u>

	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year 2011-12			Fiscal Year
	2008-09	2009-10	2010-11	Adopted	Amended	Estimated	2012-13
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Adopted Budget</u>
Personnel Services							
Wages / Regular	188,431	169,329	177,290	135,481	143,232	177,100	155,582
Wages / Holiday	6,166	3,680	3,680	2,959	2,959	3,000	3,669
Wages / Supp - Lessons-Clinics	83,617	50,075	107,613	93,000	93,000	95,000	98,000
Fica Taxes	21,207	16,910	21,827	17,705	18,298	21,540	19,680
Pension	22,946	31,295	42,680	-	55,684	55,684	62,985
Town Contribution 401K	4,882	4,347	4,504	4,812	4,812	3,325	3,726
Insurance / Medical	18,762	14,080	15,565	8,564	8,564	15,675	16,508
Insurance / Disability	915	557	544	-	-	-	-
Insurance / Life	506	345	362	245	245	257	202
Workers Compensation	3,001	2,128	1,781	2,823	2,823	3,737	3,658
Total Personnel Services	<u>350,433</u>	<u>292,746</u>	<u>375,846</u>	<u>265,589</u>	<u>329,617</u>	<u>375,318</u>	<u>364,010</u>
Operating Expenses							
Prof Service / Other	151	-	-	-	-	-	-
Communications	795	1,223	964	850	850	900	850
Postage And Freight	478	222	207	300	300	450	250
Electricity	1,261	2,914	3,502	3,600	3,600	3,000	3,550
Water	10,167	10,086	10,871	10,000	10,000	11,700	10,300
Gas	-	162	342	550	550	350	450
R/M Buildings	1,258	3,143	4,339	6,000	6,000	5,500	5,000
R/M Grounds	13,092	20,982	10,980	16,500	16,500	12,000	14,350
R/M Other Equipment	494	47	-	1,000	1,000	500	1,000
Printing & Forms	921	860	776	1,000	1,000	1,200	800
Miscellaneous	15	1,091	178	100	100	125	100
Advertising	1,302	343	1,126	-	-	-	-
Visa/Mastercard Fees	5,589	7,231	8,909	3,600	3,600	8,600	9,000
Costs / Vending Machines	463	483	943	400	400	1,000	400
Costs / Merchandise	37,414	39,498	68,291	45,905	45,905	70,000	64,690
Costs / Special Events	225	11,122	4,645	5,500	5,500	4,100	5,500
Costs / Promotion	1,207	2,271	1,771	2,000	2,000	1,725	2,000
Cost Of Lessons & Clinics	1,046	28,720	2,100	5,000	5,000	328	-
Office Supplies	390	639	590	600	600	510	600
Cleaning And Sanitation Supplies	328	402	-	100	100	20	50
Misc Operating Supplies	256	54	199	200	200	150	200
Small Tools And Minor Equipment	193	1,521	503	1,500	1,500	1,500	1,500
Bks/Publications/Subscrip/Memb Dues	55	55	385	115	115	245	400
Total Operating Expenses	<u>77,100</u>	<u>133,069</u>	<u>121,621</u>	<u>104,820</u>	<u>104,820</u>	<u>123,903</u>	<u>120,990</u>

TENNIS CENTER - Continued

Capital Outlay							
Improvements Other Than Building	-	-	-	-	-	-	30,000
Other Equipment	-	-	-	-	-	-	5,500
Total Capital Outlay	-	-	-	-	-	-	35,500
Total Tennis Expenditures	<u>427,533</u>	<u>425,815</u>	<u>497,467</u>	<u>370,409</u>	<u>434,437</u>	<u>499,221</u>	<u>520,500</u>

BUILDING DEPARTMENT

Robin D. Meyer, Director

Basis:

The Building Department was established as an enterprise fund beginning in FY 2008. Prior to this time the Building Department resided in the General Fund, but had its own reserved fund balance. The fees are established pursuant to a Town Ordinance.

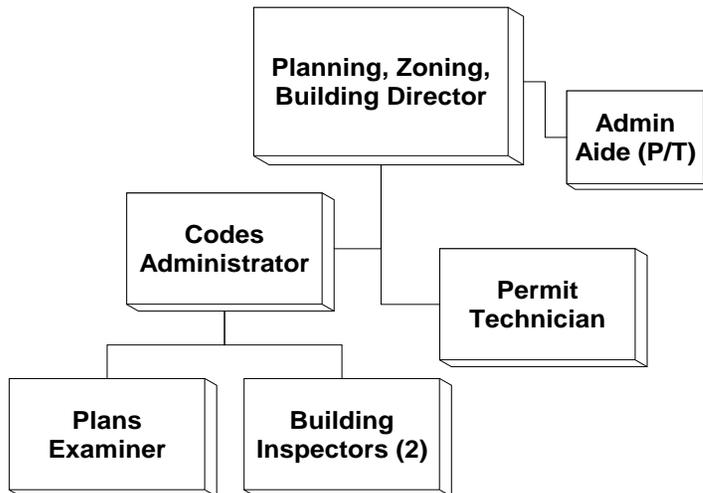
The Building Division is responsible for the implementation of the Florida Statewide Building Code, through building plan review, permitting and inspections. Additionally, the Division implements the Federal Emergency Management Agency (FEMA) standards, guaranteeing membership in the National Flood Insurance Program (NFIP).

Limitation:

Florida Statutes provide that the building permit and inspection fees be set to recover reasonable costs to provide this service.

Permitted Use of Funds:

Building Division revenues are intended to cover operating costs, Building capital expenditures, and indirect costs for services provided by other departments. These fees can be used for any legal governmental purpose provided collections do not exceed all recoverable costs to provide these services.



October 2012

REVENUE PROJECTIONS

Building Permit Fees:

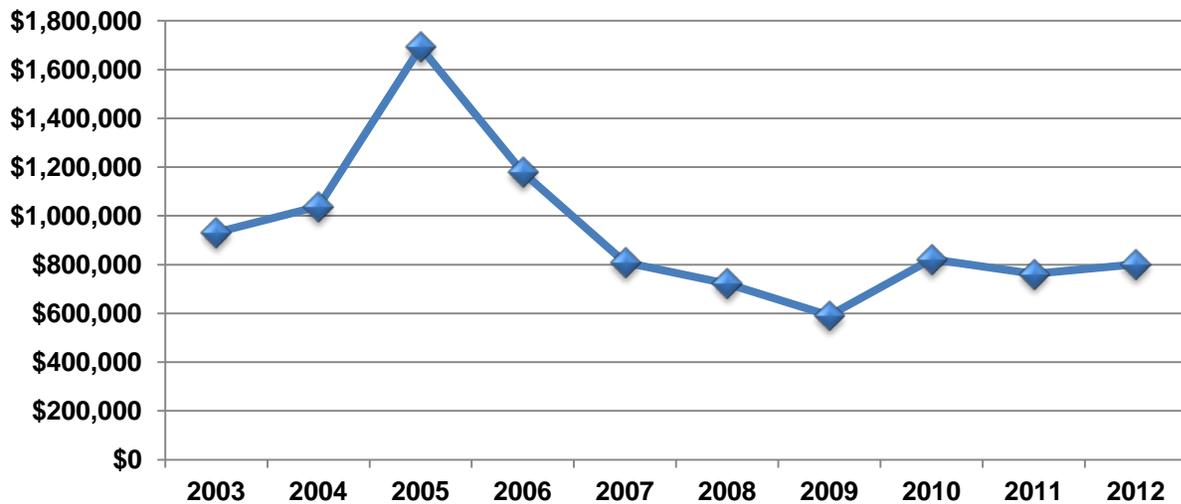
Building related revenues include building permit fees, electric, plumbing and HARV inspection fees. Total building permit and inspection fees are budgeted at \$638,000 for FY 2012. These have been falling slightly since Longboat Key is nearly built out and new construction has decreased. Building Permit fees in the FY 2013 budget are \$500,000 or 78% of the total.

The Town has set construction related fees to recover costs within the maximum allowable under the State guidelines. The last fee increase was October 1998 when building fees increased from \$18.75 (per \$1,000 of construction value) to \$21.50 then decreased again in 2006 to \$19.50.

In FY 2008 a permit and inspection fee cost study began to gain an independent consultant's recommendation as to the most reasonable amount to charge based on the latest Building Code. As a result, a new fee schedule became effective October 1, 2011.

The table below shows the building permit fees trend over the past 10 years

Building Permit Fees



REVENUE PROJECTIONS - Continued

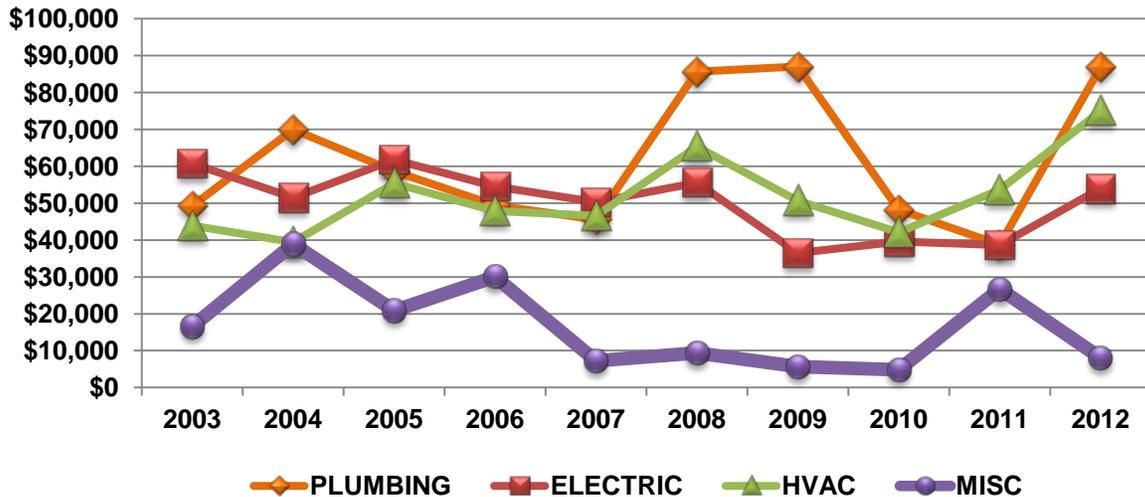
Inspection Permit Fees:

Inspection fees (Plumbing, Electric and HVAC) vary from \$35,000 to \$50,000 with the exception of FY 2008 and FY 2009 when plumbing permits peaked at \$87,000 due to the cross connection program. In FY 2012 the estimated totals were as follows: Plumbing - \$54,000; Electric - \$56,000; HVAC - \$75,000.

Other Building related fees include miscellaneous permits, demolition and Certificates of Occupancy.

The table below shows the trend over the past 10 years

Permits Other Than Building



BUILDING FUND - SUMMARY

	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year 2011-12			Fiscal Year
	2008-09	2009-10	2010-11	Adopted	Amended	Estimated	2012-13
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Adopted Budget</u>
Beginning Balance	96,277	222,708	429,740	568,394	568,394	568,394	758,951
Revenues	821,423	976,338	937,221	679,000	679,000	1,011,628	656,250
Expenditures	(694,992)	(769,306)	(798,567)	(829,080)	(836,842)	(821,071)	(847,708)
Ending Fund Balance	<u>222,708</u>	<u>429,740</u>	<u>568,394</u>	<u>418,314</u>	<u>410,552</u>	<u>758,951</u>	<u>567,493</u>

BUILDING FUND - REVENUES

	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year 2011-12			Fiscal Year
	2008-09	2009-10	2010-11	Adopted	Amended	Estimated	2012-13
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Adopted Budget</u>
Licenses And Permits							
Permits / Building	592,154	822,159	762,197	500,000	500,000	801,000	500,000
Permits / Plumbing	87,076	48,214	38,748	50,000	50,000	54,000	50,000
Permits / Electrical	36,510	39,560	38,908	35,000	35,000	56,000	35,000
Permits / Harv	50,604	42,084	53,613	48,000	48,000	75,000	50,000
Permits / Miscellaneous	<u>5,680</u>	<u>4,845</u>	<u>26,733</u>	<u>5,000</u>	<u>5,000</u>	<u>8,000</u>	<u>5,000</u>
Total Licenses And Permits	772,024	956,862	920,199	638,000	638,000	994,000	640,000
Charges For Services							
Building Review Fees	43,528	12,590	9,796	34,000	34,000	9,300	10,000
Staff Review Fees	440	-	-	-	-	-	-
Re-Inspections Fees	<u>5,350</u>	<u>1,600</u>	<u>600</u>	<u>5,000</u>	<u>5,000</u>	<u>1,400</u>	<u>750</u>
Total Charges For Services	49,318	14,190	10,396	39,000	39,000	10,700	10,750
Miscellaneous Revenue							
Interest On Investments	51	879	3,522	-	-	3,500	1,000
Misc Rev / Other	20	4,056	600	-	-	-	500
Misc Rev / Permit Surcharge Allow.	3	117	1,238	1,000	1,000	1,717	2,000
Misc Rev / Permit Surcharge Allow.	<u>7</u>	<u>234</u>	<u>1,266</u>	<u>1,000</u>	<u>1,000</u>	<u>1,711</u>	<u>2,000</u>
Total Miscellaneous Revenue	81	5,286	6,626	2,000	2,000	6,928	5,500
Total Fund Revenues	<u>821,423</u>	<u>976,338</u>	<u>937,221</u>	<u>679,000</u>	<u>679,000</u>	<u>1,011,628</u>	<u>656,250</u>

BUILDING FUND - EXPENDITURES

	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year 2011-12			Fiscal Year
	2008-09	2009-10	2010-11	Adopted	Amended	Estimated	2012-13
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Adopted Budget</u>
Personnel Services							
Wages / Regular	458,462	313,203	338,360	338,563	345,773	305,000	336,753
Severance	46,534	-	-	-	-	-	-
Wages / Temporary	-	-	120	-	-	1,700	-
Wages / Overtime	3,309	2,431	1,384	-	-	2,000	2,000
Compensating Vacation Pay	(4,992)	1,460	(8,517)	-	-	-	-
Compensating Medical Pay	(7,456)	626	2,184	-	-	-	-
Fica Taxes	36,569	23,563	25,328	25,900	26,452	23,000	25,915
Pension	46,587	64,915	89,403	109,141	109,141	109,141	116,305
Town Contribution 401K	8,515	5,610	6,883	7,325	7,325	6,500	5,159
Town Contribution 401A	6,067	-	-	-	-	-	-
Insurance / Medical	66,646	45,638	46,068	49,024	49,024	47,110	52,895
Insurance / Disability	2,374	1,851	1,922	-	-	-	-
Insurance / Life	1,526	1,017	1,030	1,109	1,109	850	817
Workers Compensation	7,892	4,109	2,721	4,053	4,053	5,400	4,470
Total Personnel Services	<u>672,033</u>	<u>464,423</u>	<u>506,886</u>	<u>535,115</u>	<u>542,877</u>	<u>500,701</u>	<u>544,314</u>
Operating Expenses							
Prof Services / Other	-	1,980	7,362	5,000	5,000	37,000	5,000
Travel / Conference / Training	3,069	1,122	2,274	500	500	-	8,404
Communications	5,008	3,158	2,213	6,000	6,000	3,500	3,500
Postage And Freight	153	151	105	250	250	70	250
Rental / Building	3,697	3,453	3,151	3,200	3,200	3,200	3,300
Rental / Equipment	-	-	-	-	-	-	1,500
R/M Automotive Equipment	1,979	1,350	1,239	2,000	2,000	2,200	4,000
R/M Other Equipment	-	-	-	250	250	-	250
Printing And Forms	365	455	332	500	500	375	500
Duplication Costs	398	324	165	600	600	-	400
Licenses and Taxes	-	-	-	-	-	-	125
Miscellaneous	353	40	105	750	750	50	250
Office Supplies	656	335	128	800	800	425	800
Uniforms	1,061	1,020	1,008	1,500	1,500	450	1,500
Fuel And Oil	4,392	3,887	6,018	4,500	4,500	6,000	6,000
Misc Operating Supplies	8	44	-	500	500	50	500
Small Tools And Minor Equipment	100	109	1,580	400	400	50	400
Laundry And Clothing Allowance	53	-	-	-	-	-	-
Bks/Pubs/Subscrip/Memb Dues	1,667	455	1,001	1,715	1,715	1,500	1,715
Total Operating Expenses	<u>22,959</u>	<u>17,883</u>	<u>26,681</u>	<u>28,465</u>	<u>28,465</u>	<u>54,870</u>	<u>38,394</u>
Non-Operating Expenses							
If Transfer / General Fund	-	287,000	265,000	265,500	265,500	265,500	265,000
Total Non-Operating Expenses	-	287,000	265,000	265,500	265,500	265,500	265,000
Total Bldg Dept Expenditures	<u>694,992</u>	<u>769,306</u>	<u>798,567</u>	<u>829,080</u>	<u>836,842</u>	<u>821,071</u>	<u>847,708</u>



UTILITY FUND

Juan J. Florensa, Director

History

The Utility Fund started in 1970 as a way to obtain potable water from a reliable source. The Town issued a Water General Obligation Bond (G.O.) with a principal amount of \$1,170,000 to:

1. Construct a water line from a Manatee County water plant,
2. Build a water tower booster station on Cortez Road,
3. Install water mains and service lines throughout Longboat Key,
4. Purchase private water production companies on the island.

Once the water project was nearing completion in 1973 the Town issued a G.O. Sewer Bond at a principal amount of \$2,765,000 to purchase several small sewer package plants on Longboat Key and install a subaqueous wastewater line to a Manatee County treatment facility. In the same year the Town issued a Water and Sewer Revenue Bond to build 40 lift stations along the wastewater transmission system and provide wastewater connections which were required and imposed on all residents and businesses throughout the Town Longboat Key.

Rates and Charges

Revenue to operate the system and pay the debt service is derived from rates and charges to the Utility Fund customer base. These rates are set and amended by Ordinance of the Town of Longboat Key.

System of Charges for Utility Services

From the beginning there was a simple 2-tier system for water usage until 2004 when the Town embarked on a 7-year capital improvement plan that was estimated to cost \$19,000,000. To perform these major improvements the Town Commission has determined that in lieu of bonding, the funding should be pay-as-you-go. A series of three rate increases were proposed, as well as the rate structure being adjusted as needed for any changes in the wholesale water or sewer rates imposed by Manatee County. In the rate study performed in 2009, it was determined that the rates would need to be increased significantly to pay for the projects if the Town were to stay on a pay-as-you-go basis. In March 2009 the voters elected to issue bonds rather than realize another rate increase. This actually resulted in an 8.1% rate decrease.

Limitation:

Utility rates are under the purview of the Florida Public Service Commission or the Manatee County Commission (from whom we receive the water and who treats the wastewater). Rates are established by the Town Commission with assistance from their rate consultants.

Permitted Use of Funds:

Utility Fund revenues are intended to cover operating expenses, utility capital expenditures, bond indebtedness and bond reserve requirements. After all of these needs are met, other funds generated can be used for any lawful governmental purpose.

Rate Management:

Currently, revenues and expenditures from the utility system are monitored by the Town's rate consultant to insure there will be cash available to cover the 7-year capital improvement plan. Rate increases were implemented in FY 2005, FY 2006, FY 2007, and FY 2008. Rates were decreased in FY 2009, and FY 2010 both years in which there was no pass-through from Manatee County. This decrease was made possible due to the issuance of bank qualified debt and a loan through the State Revolving Fund (SRF). The rates were increased in FY 2011 as a result of the rate study. They are scheduled to be increased again in FY 2012 and FY 2013 due to a pass-through from Manatee County.

Utility Divisions

The utility system is a division within the Public Works Department. The Utility budget expenditures are separated into three distinct divisions:

Water Division #5200:

This division is responsible for the installation, repair, maintenance and preventative maintenance of water mains, secondary lines, water meters, fire hydrants and other water related services.

Wastewater Division #5300

This division is responsible for the installation, repair, maintenance and preventative maintenance of all lines and lift station in the wastewater collection and distribution system for all untreated wastewater transported to the Manatee County treatment plant.

General Service #5400:

This activity reflects certain costs that are easier to express as a total rather than splitting them among the other divisions.

UTILITY FUND REVENUES

	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year 2011-12			Fiscal Year
	2008-09	2009-10	2010-11	Adopted	Amended	Estimated	2012-13
	Actual	Actual	Actual	Budget	Budget	Actual	Adopted Budget
Intergovernmental Revenues							
Other Grants / SWFWMD	-	-	613,668	-	-	-	-
Total Intergovernmental Revenue	-	-	613,668	-	-	-	-
Charges For Services							-
Water Sales	3,624,645	3,311,683	3,474,739	3,400,000	3,400,000	3,430,000	3,400,000
Meter Installation Fees	-	-	-	-	-	11,920	-
Service And Repair Income	479	-	-	-	-	222	-
Wastewater Collection Charges	<u>4,446,942</u>	<u>4,147,198</u>	<u>3,741,751</u>	<u>4,300,000</u>	<u>4,300,000</u>	<u>3,820,000</u>	<u>3,800,000</u>
Total Charges For Services	8,072,066	7,458,881	7,216,490	7,700,000	7,700,000	7,262,142	7,200,000
Miscellaneous Revenue							
Delinquent Penalty Charges	85,121	36,192	28,730	85,000	85,000	25,000	35,000
Interest on Investments	136,692	157,719	105,431	220,000	220,000	105,000	120,000
Miscellaneous Income	3,030	3,100	3,000	-	-	5,000	-
Sale of Fixed Assets	3,240	-	5,794	-	-	7,522	-
Interest / '09 GO Note Proceeds	4,092	13,082	6,178	-	-	6,000	-
Misc Rev / Other	843	480	967	-	-	1,000	-
Gain/Loss on Sale of Investments	<u>(19,769)</u>	<u>(4,617)</u>	<u>(14,688)</u>	-	-	<u>(15,000)</u>	-
Total Miscellaneous Revenue	213,249	205,956	135,412	305,000	305,000	134,522	155,000
Total Fund Revenues	<u>8,285,315</u>	<u>7,664,837</u>	<u>7,965,570</u>	<u>8,005,000</u>	<u>8,005,000</u>	<u>7,396,664</u>	<u>7,355,000</u>

WATER DIVISION EXPENDITURES

Utility Fund

	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year 2011-12			Fiscal Year
	2008-09	2009-10	2010-11	Adopted	Amended	Estimated	2012-13
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Adopted Budget</u>
Personnel Services							
Wages / Regular	213,985	92,474	111,261	113,880	116,764	111,240	112,320
Severance	2,250	5,250	-	-	-	-	-
Wages / Temporary	-	-	-	-	-	-	4,300
Wages / Overtime	17,869	12,775	15,708	15,000	15,000	14,000	16,500
Fica Taxes	17,320	8,284	9,542	9,859	10,080	9,300	10,184
Pension	-	-	-	-	-	-	42,975
Town Contribution 401K	1,732	946	988	1,147	1,147	962	1,147
Insurance / Medical	44,545	22,815	18,458	19,346	19,346	23,375	25,132
Insurance / Disability	1,328	592	716	-	-	-	-
Insurance / Life	708	350	376	432	432	325	274
Workers Compensation	3,554	2,376	1,919	2,614	2,614	3,460	4,492
Total Personnel Services	303,291	145,862	158,968	162,278	165,383	162,662	217,324
Operating Expenses							
Prof Services / Engineering	3,539	4,572	8,588	20,000	47,407	29,000	30,000
Prof Services / Other	144,284	90,272	67,728	147,900	194,414	70,000	147,900
Travel / Conference / Training	3,297	5,591	2,731	6,123	6,123	5,150	4,548
Car Allowance	-	-	-	-	-	-	2,000
Communications	4,495	4,591	4,617	4,550	4,550	4,550	5,550
Insurance Opt Out Allowance	-	-	769	1,000	1,000	38	-
Postage And Freight	3,843	2,291	2,771	2,500	2,500	2,400	2,500
Electricity	36,786	42,049	50,645	44,000	44,000	47,000	44,000
Water	970	675	1,233	800	800	950	800
Rental / Equipment	525	427	531	500	500	450	500
R/M Buildings	3,161	4,294	705	3,000	3,000	5,000	3,000
R/M Grounds	875	25	1,170	2,400	2,400	4,450	4,600
R/M Automotive Equipment	4,706	3,351	4,858	4,000	4,000	5,000	4,000
R/M Hydrants/Meters/Lines/Ls	255,517	116,355	122,333	220,000	318,945	135,000	220,000
R/M Other Equipment	3,979	4,391	4,357	5,000	5,510	4,000	5,000
R/M Storm	-	559	1,646	1,000	1,000	-	1,000
Printing And Forms	85	2,298	1,088	2,300	2,300	3,300	2,300
Duplication Costs	-	-	90	-	-	-	-
Licenses And Taxes	500	500	550	500	500	433	500
Miscellaneous	1,188	940	376	500	500	223	500
Office Supplies	398	381	112	400	400	450	400
Chemicals	1,596	5,508	5,300	5,800	8,500	7,000	5,800
Uniforms	3,102	2,715	2,659	3,000	3,000	3,000	3,000
Fuel And Oil	3,390	3,633	5,479	7,000	7,000	5,000	7,000
Water Purchased For Resale	1,161,356	1,137,831	1,192,241	1,150,000	1,150,000	1,208,500	1,150,000
Misc Operating Supplies	273	10,951	269	500	500	500	500
Small Tools And Minor Equipment	7,758	5,184	5,608	5,000	5,000	5,750	7,500
Laundry And Clothing Allowance	867	581	772	825	825	825	825
Water Wise Program	(50)	582	2,191	2,000	2,000	460	2,000
Bks/Pubs/Subscrip/Memb Dues	672	969	887	1,000	1,000	778	1,000
Total Operating Expenses	1,647,112	1,451,516	1,492,304	1,641,598	1,817,674	1,549,207	1,656,723

WATER DIVISION EXPENDITURES - Continued

	Utility Fund						
	Fiscal Year 2008-09	Fiscal Year 2009-10	Fiscal Year 2010-11	Fiscal Year 2011-12			Fiscal Year 2012-13
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Adopted Budget</u>	<u>Amended Budget</u>	<u>Estimated Actual</u>	<u>Adopted Budget</u>
Capital Outlay							
Main Water Line Valve Replace	-	-	-	50,000	100,000	-	50,000
A/C Water Main Replacement	119,564	2,166,357	474,358	-	1,881,672	9,250	-
Emerg Interconnect W/Sara	51,496	-	-	-	-	-	-
Midkey Station 1 Rehab	139,838	1,291,089	544,753	-	313,282	20,800	-
South Key Station 2 Rehab	1,335,439	1,166,267	1,460	-	-	-	-
Utility Maps	1,037	-	19,310	-	79,553	40,000	50,000
LB Pass Subaqueous Replacement	-	-	24,262	-	350,738	95,000	2,000,000
Automotive Equipment	-	-	-	-	-	-	55,000
Other Equipment	-	-	-	-	-	-	150,000
Meters Installed	-	-	-	-	-	-	1,500,000
Total Capital Outlay	<u>1,647,374</u>	<u>4,623,713</u>	<u>1,064,143</u>	<u>50,000</u>	<u>2,725,245</u>	<u>165,050</u>	<u>3,805,000</u>
Total Water Department Expense	<u>3,597,777</u>	<u>6,221,091</u>	<u>2,715,415</u>	<u>1,853,876</u>	<u>4,708,302</u>	<u>1,876,919</u>	<u>5,679,047</u>

WASTEWATER DIVISION EXPENDITURES

Utility Fund

	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year 2011-12			Fiscal Year
	2008-09	2009-10	2010-11	Adopted	Amended	Estimated	2012-13
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Adopted Budget</u>
Personnel Services							
Wages / Regular	176,691	223,006	198,618	187,782	193,550	201,600	187,782
Wages / Overtime	30,972	33,074	34,269	30,000	30,000	30,000	30,000
Fica Taxes	15,488	19,016	17,352	16,660	17,101	17,300	16,660
Pension	-	-	-	-	-	-	71,848
Town Contribution 401K	1,905	1,868	2,294	3,234	3,234	3,450	3,335
Insurance / Medical	35,422	45,149	41,129	43,239	43,239	38,000	40,399
Insurance / Disability	1,119	1,380	1,246	-	-	-	-
Insurance / Life	601	765	675	711	711	596	458
Workers Compensation	2,845	2,824	2,754	4,385	4,385	5,804	7,579
Total Personnel Services	265,043	327,082	298,337	286,011	292,220	296,750	358,061
Operating Expenses							
Prof Services / Engineering	-	11,635	5,450	25,000	45,050	25,000	15,000
Prof Services / Other	3,686	1,227	1,989	15,000	15,000	7,700	20,500
Travel / Conference / Training	750	1,469	1,539	1,384	1,384	715	3,318
Communications	2,733	2,953	3,391	3,000	3,000	4,200	4,000
Postage And Freight	55	86	44	50	50	55	50
Electricity	62,843	55,830	55,619	65,925	65,925	53,000	65,925
Water	6,606	6,235	6,431	7,000	7,000	9,200	7,000
Rental / Equipment	517	361	531	500	500	450	500
R/M Buildings	1,519	902	522	1,000	1,000	1,000	1,000
R/M Automotive Equipment	5,162	2,289	4,562	4,000	4,000	7,000	4,000
R/M Lift Stations And Sewer Lines	82,164	51,912	70,993	100,000	107,639	85,000	100,000
R/M Other Equipment	3,917	8,736	9,564	9,000	9,125	4,500	9,000
R/M Storm	-	559	456	3,000	3,000	-	2,000
Printing And Forms	-	25	-	50	50	25	50
Licenses And Taxes	-	-	132	100	100	25	100
Miscellaneous	157	320	145	550	550	200	550
Office Supplies	150	89	62	150	150	60	150
Chemicals	6,052	6,634	1,476	7,350	7,350	13,000	7,350
Uniforms	1,577	1,529	1,613	2,000	2,000	2,000	2,000
Fuel And Oil	10,379	11,345	15,029	17,000	17,000	26,000	17,000
Misc Operating Supplies	-	8,206	717	1,000	1,000	550	1,000
Wastewater Treatment	1,417,394	1,436,970	1,480,078	1,435,400	1,435,400	1,620,000	1,435,400
Small Tools And Minor Equipment	2,134	12,569	3,313	3,000	3,000	3,500	6,000
Laundry And Clothing Allowance	1,068	1,342	1,120	1,100	1,100	1,100	1,100
Bks/Pubs/Subscrip/Memb Dues	-	-	200	225	225	215	225
Total Operating Expenses	1,608,863	1,623,223	1,664,976	1,702,784	1,730,598	1,864,495	1,703,218

WASTEWATER DIVISION EXPENDITURES - Continued

Utility Fund							
	Fiscal Year 2008-09	Fiscal Year 2009-10	Fiscal Year 2010-11	Fiscal Year 2011-12			Fiscal Year 2012-13
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Adopted Budget</u>	<u>Amended Budget</u>	<u>Estimated Actual</u>	<u>Adopted Budget</u>
Capital Outlay							
Improvements Other Than Bldgs	80,498	-	-	-	-	-	-
Lift Station 7-D Rehab	24,708	-	-	-	-	-	-
Wetwell & Manhole Repair	54,416	99,202	-	75,000	127,798	13,500	75,000
Slipline Gravity Sewer Lines	617,751	699,158	-	600,000	902,107	57,350	600,000
Master Station D Rehab	179,824	383,931	-	-	822,587	376,000	-
Lift Station C Rehab	105,284	-	-	-	-	-	-
Subaq Force Main Insp	25,000	-	-	-	20,250	29,700	1,000,000
Force Main Replace	-	-	-	25,000	25,000	-	-
Lift Station G Rehab	275,518	-	-	-	-	-	-
Lift Station 4F Rehab	79,836	40,922	-	-	-	-	-
Scada System Replacement	189,493	89,719	-	-	-	-	-
Lift Station H Rehab	89,338	120,518	-	-	-	-	-
Rehabilitate Minor Lift Stations	-	-	-	100,000	307,246	42,000	-
Lift Station 2E Rehabilitation	12,942	37,402	-	-	229,837	11,000	-
Lift Station F Rehabilitation	12,942	37,727	-	-	297,816	203,000	-
Lift Station 5F Rehabilitation	-	3,806	-	-	426,853	19,000	-
Lift Station 7F Rehabilitation	-	-	-	-	230,064	22,000	-
Lift Station 6F Rehabilitation	-	-	-	250,000	250,000	23,000	-
Lift Station E Rehabilitation	-	-	-	100,000	100,000	-	600,000
Wastewater Collection Rehab	-	-	-	100,000	100,000	-	300,000
Automotive Equipment	-	-	43,026	-	-	-	-
Other Equipment	20,997	117,640	-	45,000	155,863	51,000	80,000
Total Capital Outlay	<u>1,768,547</u>	<u>1,630,025</u>	<u>43,026</u>	<u>1,295,000</u>	<u>3,995,421</u>	<u>847,550</u>	<u>2,655,000</u>
Total Wastewater Dept Expenses	<u>3,642,453</u>	<u>3,580,330</u>	<u>2,006,339</u>	<u>3,283,795</u>	<u>6,018,239</u>	<u>3,008,795</u>	<u>4,716,279</u>

UTILITIES GENERAL SERVICES DIVISION

	Utility Fund						
	Fiscal Year 2008-09	Fiscal Year 2009-10	Fiscal Year 2010-11	Fiscal Year 2011-12			Fiscal Year 2012-13
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Adopted Budget</u>	<u>Amended Budget</u>	<u>Estimated Actual</u>	<u>Adopted Budget</u>
Personnel Services							
Compensating Vacation Pay	1,949	6,048	(1,664)	-	-	-	-
Compensating Medical Pay	(7,531)	(415)	11,370	-	-	-	-
Pension	46,587	78,231	100,045	109,141	109,141	109,141	-
Unemployment Compensation	-	-	6,922	-	-	-	-
Total Personnel Services	<u>41,005</u>	<u>83,864</u>	<u>116,673</u>	<u>109,141</u>	<u>109,141</u>	<u>109,141</u>	-
Operating Expenses							
Prof Services / Other	22,481	21,818	23,159	25,000	25,000	24,000	-
Accounting And Auditing	21,750	20,250	24,500	20,100	20,100	24,000	18,100
Insurance / Property	57,442	57,613	60,659	57,200	57,200	47,500	57,200
Insurance / Other	44,792	38,662	37,850	47,000	47,000	25,600	47,000
Miscellaneous	28,771	29,256	26,846	28,900	28,900	23,000	28,900
Total Operating Expenses	<u>175,236</u>	<u>167,599</u>	<u>173,014</u>	<u>178,200</u>	<u>178,200</u>	<u>144,100</u>	<u>151,200</u>
Debt Service							
Principal Rev. Bond	-	-	-	290,800	290,800	290,800	510,098
Interest On Ltd	41,205	592,672	661,972	471,177	471,177	471,177	550,892
Agents Fee	808	-	-	-	-	-	-
Total Debt Service	<u>42,013</u>	<u>592,672</u>	<u>661,972</u>	<u>761,977</u>	<u>761,977</u>	<u>761,977</u>	<u>1,060,990</u>
Non-Operating Expenses							
Depreciation Expense	611,771	671,315	809,732	700,000	700,000	800,000	800,000
Loss / Disposal Of Fixed Assets	112,357	-	-	-	-	-	-
Amortization / Bond Discount	2,262	1,697	1,697	-	-	-	-
Amortization / Bond Issue Costs	7,320	5,490	5,490	-	-	-	-
Bad Debt Expense	-	-	157,357	-	-	-	-
Commission Contingency	-	-	-	200,000	200,000	-	200,000
If Transfer / General Fund	924,470	997,605	997,605	999,305	999,305	999,305	997,605
Total Non-Operating Expense	<u>1,658,180</u>	<u>1,676,107</u>	<u>1,971,881</u>	<u>1,899,305</u>	<u>1,899,305</u>	<u>1,799,305</u>	<u>1,997,605</u>
Total General Services	<u>1,916,434</u>	<u>2,520,242</u>	<u>2,923,540</u>	<u>2,948,623</u>	<u>2,948,623</u>	<u>2,814,523</u>	<u>3,209,795</u>
Grand Total Fund Expenses	<u>9,156,664</u>	<u>12,321,663</u>	<u>7,645,294</u>	<u>8,086,294</u>	<u>13,675,164</u>	<u>7,700,237</u>	<u>13,605,121</u>

SPECIAL REVENUE FUNDS

Special Revenue Funds are governmental fund types used to account for the proceeds of specific revenue sources that are legally restricted to expenditure for specified purposes. Special Revenue Funds are also used to account for Town Commission designated revenues.

The Town of Longboat Key has five active Special Revenue Funds.

- **ROAD & BRIDGE FUND**
- **INFRASTRUCTURE SURTAX FUND**
- **TOURIST DEVELOPMENT FUND**
- **BEACH EROSION CONTROL DISTRICT A**
- **BEACH EROSION CONTROL DISTRICT B**

ROAD & BRIDGE FUND 101 - GAS TAXES

Four-Cent, Two-Cent, Ninth-Cent, Five-Cent Gas Taxes, and Eighth Cent State Motor Fuel Revenue Sharing.

Basis:

These gas taxes are permitted by the Florida Statutes if enacted by the individual counties. Both Sarasota and Manatee Counties have instituted these taxes. The municipalities share in these taxes by formula. In Sarasota County the municipalities receive all of these taxes according to their population compared to the total County. In Manatee County the municipalities receive the four-cent tax by population distribution, but the others are by an initial County/Municipal wide comparison of 5 - 10 years data on costs of transportation, streets and rights-of-way construction and maintenance. This initial ratio remains the same for 5 to 10 years.

On September 1, 2000, Sarasota County levied an additional five-cent gas tax, and in 2005 Manatee County levied the five-cent gas tax. (See below for permitted uses of these taxes).

Limitation:

These tax rates are a County initiative and cannot be amended by Town action.

Permitted Use of Funds:

The use of these taxes are mandated by Florida Statutes for transportation as follows with the exception of the five-cent gas tax:

- a. Public transportation operations and maintenance.
- b. Roadway and right-of-way maintenance, and equipment and structures used primarily for the storage and maintenance of such equipment.
- c. Roadway and right-of-way drainage.
- d. Street lighting.
- e. Traffic signs, traffic engineering, signalization, and pavement markings
- f. Bridge maintenance and operation,
- g. Debt service and current expenditures for transportation capital projects in the foregoing program areas, including construction or reconstruction of roads.

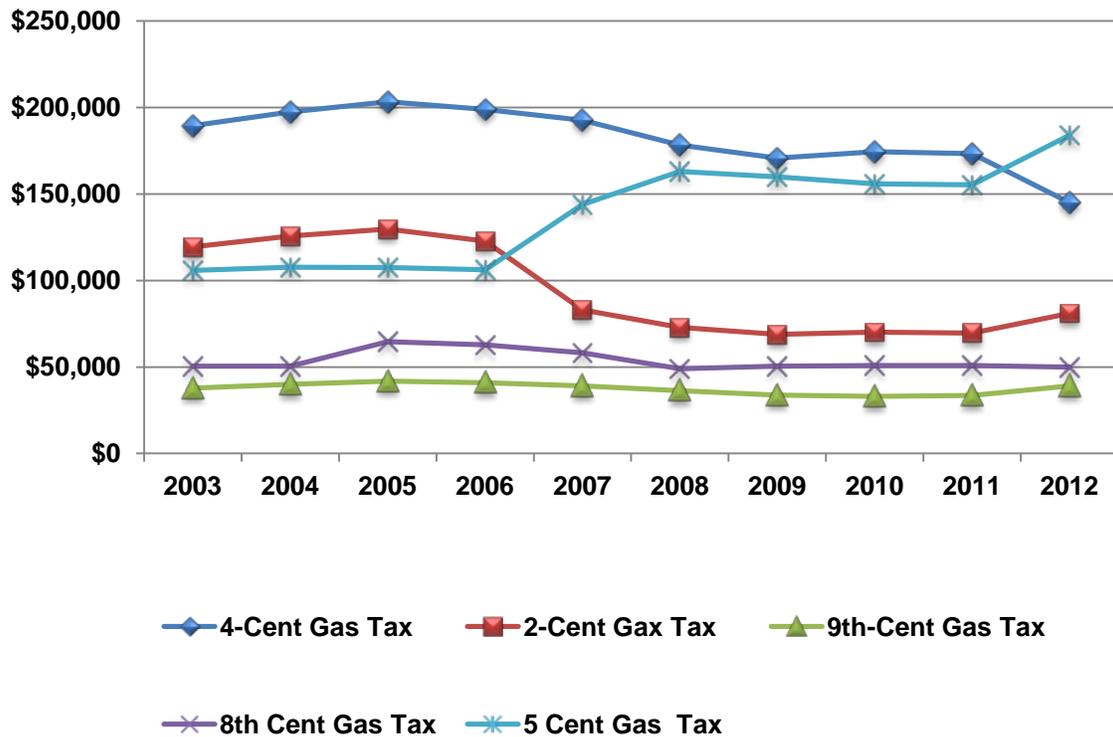
The use of the five-cent gas tax is limited to capital equipment and improvements and cannot be used for maintenance.

ROAD & BRIDGE FUND 101 - GAS TAXES - Continued

Revenue Projection:

These taxes increase and decrease as a function of a strong economy and tourism. Tax distribution is a function of Longboat Key's population compared to the County. FY 2012 saw a slight increase in most fuel tax revenues.

Fuel Taxes 10 Year Revenue Trend



(See Detailed Budget on Page 101)

LOCAL OPTION INFRASTRUCTURE SURTAX FUND 102

Basis:

This is a one-cent sales tax initiated by Sarasota County and passed by referendum. The funds are distributed to the municipalities by the gas tax formula (which is percent of population).

Limitation:

The County ordinance can be enacted for up to 15 years without a new referendum. In June 1999, Manatee County's Infrastructure Surtax ended.

In September 1999, Sarasota County approved a 10-year tax which that ended August of 2009. In September 2007, Sarasota County approved a 15-year extension that will end in 2024. It was estimated that Longboat Key would receive \$12.529 million over the 15-year period. Due to the current economy, the estimate of 12.529 has been reduced 7.766.

Permitted Use of Funds:

According to the Florida Statutes the proceeds are to be used as follows:

- a. To finance, plan and construct infrastructure.
- b. To acquire land for public recreation, land conservation or protection of natural resources.
- c. To finance the closure of local government-owned solid waste landfills that are already closed or are required to close by order of the FDER.

NOTE: Infrastructure in this context means any fixed capital expenditure or cost associated with the construction, reconstruction, or improvement of public facilities having a life expectancy of five or more years and any related land acquisition, land improvement, design, and engineering costs.

Revenue Projection:

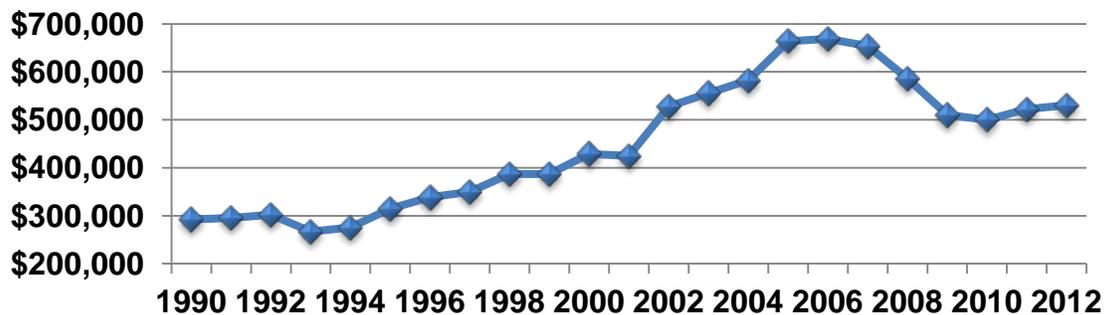
The one-cent local option infrastructure surtax is a County initiative. Sarasota County predicted that it would generate \$12.529 million over the 15 year period. After recently looking at the projections, the Town now predicts that revenues will total about \$7.766 million. The Town is looking into alternative sources to fund some of the scheduled projects. The following page reflects the original and revised allocations based on the reduction in revenues.

LOCAL OPTION INFRASTRUCTURE SURTAX FUND 102 - Continued

Revised Infrastructure Surtax Allocations

CATEGORIES	PROJECT TITLE	SURTAX FUNDING ORIGINAL	SURTAX FUNDING REVISED	PROJECT IMPLEMENTATION DATE
COMPREHENSIVE BEACH MANAGEMENT	Longboat Key Beach Nourishment Project 2014 and Erosion Control Structures	\$3,529,636	\$1,830,569	2010 - 2024
	Comprehensive Beach Management Total	\$3,529,636	\$1,830,569	
STREETS and DRAINAGE	Street Resurfacing and Drainage Improvements	\$1,000,000	\$0	2010 - 2020
	Streets & Drainage Total	\$1,000,000	\$0	
PARKS and RECREATION IMPROVEMENTS	Parks & Recreation Improvements	\$3,000,000	\$3,000,000	2010 - 2020
	Parks & Recreation Total	\$3,000,000	\$3,000,000	
CANAL DREDGING	Dredging maintenance	\$2,000,000	\$1,000,000	2010 - 2024
	Canal Dredging Total	\$2,000,000	\$1,000,000	
PUBLIC SAFETY	Fire and Rescue Capital Vehicle Acquisitions	\$2,000,000	\$935,000	2010-2024
	Public Safety Total	\$2,000,000	\$935,000	
IMPROVEMENTS TO PUBLIC FACILITIES	Facilities Maintenance	\$1,000,000	\$1,000,000	2010 - 2024
	Public Facilities Improvements Total	\$1,000,000	\$1,000,000	
	Town of Longboat Key Infrastructure Surtax Project Grand Total	\$12,529,636	\$7,765,569	

Sarasota County Infrastructure Surtax Revenue Trend



(See Detailed Budget on Page 102)

TOURIST DEVELOPMENT TAX FUND 104

Basis:

Up to three cents tax for Tourist Development are permitted by Florida Statutes if passed within a County by referendum. This tax is charged on food, beverages and certain facilities within the tourist community of the counties. Both Sarasota and Manatee Counties have enacted all three cents of tax; however, one cent is exclusively for beach maintenance. The Counties distribute funds to Longboat Key by agreement. For ten years, starting in 1999, each County will return to Longboat Key the one-cent that Longboat Key collects that is exclusively for beach related expenditures. This has been extended in both Counties until 2018.

Limitation:

Tourist taxes received by the Town may be used only for beach related projects and cannot be used to secure debt unless approved by a County Commission super majority.

Permitted Use of Funds:

The portion of the revenues Longboat Key receives from the counties is exclusively for beach related expenditures.

Revenue Projection:

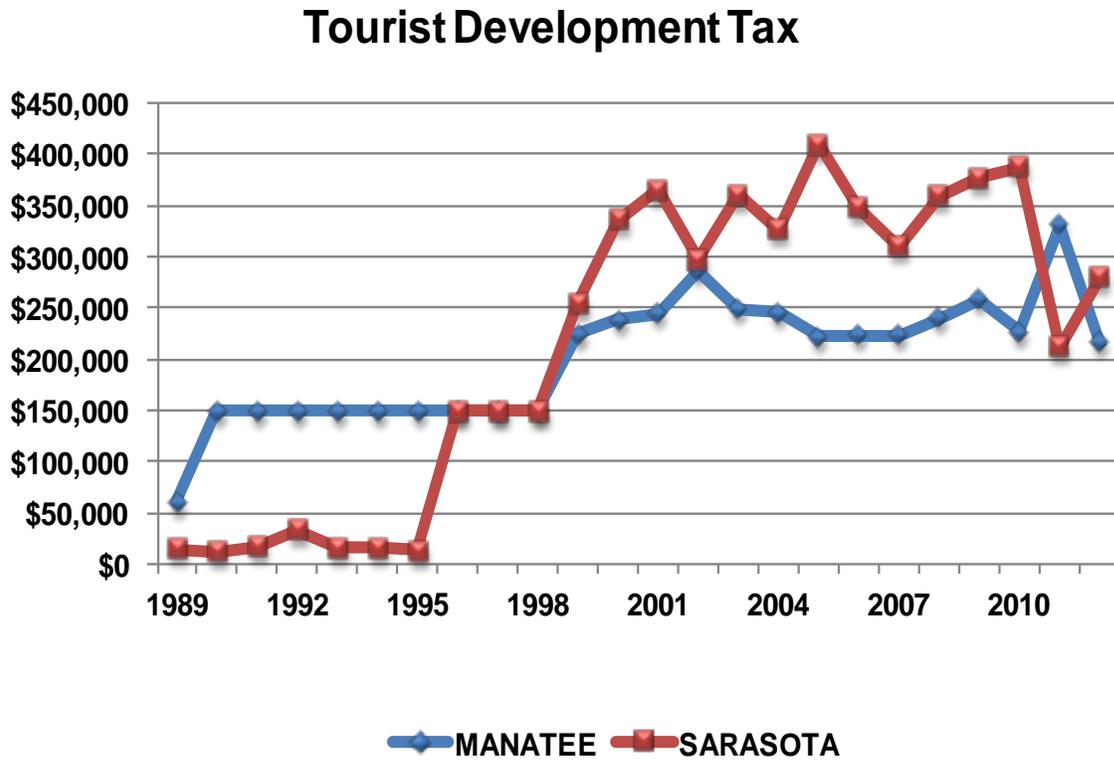
Tourist Development Tax is a County initiative. Sarasota County had been distributing the funds by population. This provided little revenues to Longboat Key. However, starting in 1996, Sarasota County committed \$150,000 per year to Longboat Key. Manatee County has been providing at least \$150,000 annually since 1991.

The agreement reached in 1999 increased the revenues from both Manatee and Sarasota Counties. This agreement was renewed in 2008 through 2018. The revenue has risen steadily except for certain “down” years. In FY 2009 it reached its highest level at \$635,662.

The FY 2013 budget amount of \$608,000 is somewhat conservative in this volatile economy. This tax is dependent on tourists renting, eating and shopping on Longboat Key. In fact each of the Town’s sales tax based revenues depend on Longboat Key’s generation of sales. In just a few short years the Town has lost many tax generating parcels.

TOURIST DEVELOPMENT TAX FUND 104 - Continued

The chart below shows the revenue trend from FY 1989 to FY 2012.



(See Detailed Budget on Page 102)

BEACH EROSION DISTRICTS A (Fund 103) AND B (Fund 107)

Basis:

These two erosion control districts were first developed in 1992 and they would theoretically cease to exist after the last bond payment February 2003. However, they were reconstituted in 2004. All dependent special districts are required by the Governmental Accounting Standards Board to be set up as “special revenue funds.”

Limitation:

Although there are currently no beach bonds payable, these districts may be subject to continue with approval of the Town Commission who serve as the board of directors for these districts.

Permitted Use of Funds:

The revenues, derived by a voted debt service tax levy, can only be used to provide construction funds for beach projects and transfer tax revenues to the beach nourishment debt service fund.

Revenue Projection:

In FY 2004 the Town issued bonds for a \$15,650,000 toward a \$21 million beach project. The bonds retired in December 2010 and no new debt has been issued.

Road and Bridge Fund

	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year 2011-12			Fiscal Year
	2008-09	2009-10	2010-11	Adopted	Amended	Estimated	2012-13
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Adopted Budget</u>
Road and Bridge Fund Revenues							
Taxes							
Loc Opt Gas Tax / Sarasota	77,729	76,865	76,299	76,000	76,000	105,000	76,000
Loc Opt Gas Tax / Manatee	93,023	97,602	97,095	90,000	90,000	45,000	97,000
Loc Opt Gas Tax / Sarasota 5 Cents	89,096	86,413	85,719	90,000	90,000	115,000	85,000
Local Opt Gas Tax / Manatee 5 Cents	70,726	69,425	69,635	70,000	70,000	70,000	70,000
2 Cent Gas Tax / Sarasota	38,864	38,433	38,148	40,000	40,000	53,000	40,000
2 Cent Gas Tax / Manatee	<u>30,177</u>	<u>31,663</u>	<u>31,498</u>	<u>30,000</u>	<u>30,000</u>	<u>31,500</u>	<u>30,000</u>
Total Taxes	399,615	400,401	398,394	396,000	396,000	419,500	398,000
Intergovernmental Revenue							
8Th Cent Motor Fuel Tax	50,496	50,833	50,762	50,000	50,000	50,000	50,000
Rebate On Municipal Vehicles	5,445	5,121	4,209	5,000	5,000	7,000	5,000
9Th Cent Gas Tax / Sarasota	21,091	20,785	20,838	21,000	21,000	27,000	21,000
9Th Cent Gas Tax / Manatee	<u>12,720</u>	<u>12,886</u>	<u>12,799</u>	<u>12,150</u>	<u>12,150</u>	<u>11,600</u>	<u>12,150</u>
Total Intergovernmental Revenue	89,752	89,625	88,608	88,150	88,150	95,600	88,150
Charges For Services							
Maintenance GMD Right Of Way	8,174	13,623	13,623	10,900	10,900	10,900	13,600
Maintenance Traffic Signals	<u>72,351</u>	<u>26,868</u>	<u>30,762</u>	<u>26,000</u>	<u>26,000</u>	<u>3,150</u>	<u>26,000</u>
Total Charges For Services	80,525	40,491	44,385	36,900	36,900	14,050	39,600
Miscellaneous Revenue							
Interest On Investments	77,266	77,183	31,268	50,000	50,000	30,000	30,000
Gain (Loss) On Sales Of Investments	(14,985)	(5,535)	(1,480)	(15,000)	(15,000)	(1,500)	(5,000)
Miscellaneous Revenue (Other)	<u>-</u>	<u>24,428</u>	<u>224</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Miscellaneous Revenue	62,281	96,076	30,012	35,000	35,000	28,500	25,000
Total Fund Revenues	<u>632,173</u>	<u>626,593</u>	<u>561,399</u>	<u>556,050</u>	<u>556,050</u>	<u>557,650</u>	<u>550,750</u>
Road And Bridge Fund Expenditures							
Non-Operating Expense							
If Transfer / General Fund	516,370	558,104	492,000	507,800	507,800	507,800	679,000
If Transfer / Streets Capital	<u>284,600</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Grand Total Fund Expenditures	800,970	558,104	492,000	507,800	507,800	507,800	679,000
Fund Revenue Over Expenditure	<u>(168,797)</u>	<u>68,489</u>	<u>69,399</u>	<u>48,250</u>	<u>48,250</u>	<u>49,850</u>	<u>(128,250)</u>
Beginning Balance	2,732,778	2,563,981	2,632,470	2,701,869	2,701,869	2,701,869	2,751,719
Projected Ending Fund Balance	<u>2,563,981</u>	<u>2,632,470</u>	<u>2,701,869</u>	<u>2,750,119</u>	<u>2,750,119</u>	<u>2,751,719</u>	<u>2,623,469</u>

Infrastructure Surtax Fund

	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year 2011-12			Fiscal Year
	2008-09	2009-10	2010-11	Adopted	Amended	Estimated	2012-13
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Adopted Budget</u>
Infrastructure Surtax Revenue							
Taxes							
Infrastructure Surtax / Sarasota	510,362	499,998	522,189	540,000	540,000	550,000	550,000
Total Taxes	<u>510,362</u>	<u>499,998</u>	<u>522,189</u>	<u>540,000</u>	<u>540,000</u>	<u>550,000</u>	<u>550,000</u>
Miscellaneous Revenue							
Interest On Investments	68,753	47,224	10,198	60,000	60,000	11,000	12,000
Gain (Loss) On Sale Of Investments	(13,321)	(7,368)	(4,939)	(15,000)	(15,000)	(5,000)	(5,000)
Total Miscellaneous Revenue	<u>55,432</u>	<u>39,856</u>	<u>5,259</u>	<u>45,000</u>	<u>45,000</u>	<u>6,000</u>	<u>7,000</u>
Total Fund Revenues	<u>565,794</u>	<u>539,854</u>	<u>527,448</u>	<u>585,000</u>	<u>585,000</u>	<u>556,000</u>	<u>557,000</u>
Infrastructure Surtax Expenses							
If Transfer / General Fund	220,000	699,500	136,765	240,000	240,000	150,000	240,000
If Transfer / Go Beach Bond Fund	300,000	300,000	-	-	-	-	-
If Transfer / Cap Proj - Beach	-	800,000	300,000	300,000	300,000	-	-
If Transfer / Parks & Rec Cap Proj	731,975	-	-	-	-	-	-
Grand Total Fund Expenditures	<u>1,251,975</u>	<u>1,799,500</u>	<u>436,765</u>	<u>540,000</u>	<u>540,000</u>	<u>150,000</u>	<u>240,000</u>
Fund Revenue Over Expenditures	(686,181)	(1,259,646)	90,683	45,000	45,000	406,000	317,000
Beginning Balance	2,686,925	2,000,744	741,098	831,781	831,781	831,781	1,237,781
Projected Ending Fund Balance	<u>2,000,744</u>	<u>741,098</u>	<u>831,781</u>	<u>876,781</u>	<u>876,781</u>	<u>1,237,781</u>	<u>1,554,781</u>

Tourist Development Fund

	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year 2011-12			Fiscal Year
	2008-09	2009-10	2010-11	Adopted	Amended	Estimated	2012-13
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Adopted Budget</u>
Tourist Development Revenues							
Taxes							
Tourist Development Tax / Sarasota	377,238	387,423	331,007	380,000	380,000	279,806	380,000
Tourist Development Tax / Manatee	258,424	227,377	211,754	228,000	228,000	217,000	228,000
Total Taxes	<u>635,662</u>	<u>614,800</u>	<u>542,761</u>	<u>608,000</u>	<u>608,000</u>	<u>496,806</u>	<u>608,000</u>
Miscellaneous Revenue							
Interest On Investments	17,490	25,917	24,226	26,000	26,000	25,000	24,500
Gain (Loss) On Sale Of Investments	(3,425)	(1,537)	(1,341)	(1,500)	(1,500)	(1,400)	(1,500)
Total Miscellaneous Revenue	<u>14,065</u>	<u>24,380</u>	<u>22,885</u>	<u>24,500</u>	<u>24,500</u>	<u>23,600</u>	<u>23,000</u>
Total Fund Revenues	<u>649,727</u>	<u>639,180</u>	<u>565,646</u>	<u>632,500</u>	<u>632,500</u>	<u>520,406</u>	<u>631,000</u>
Tourist Develop Tax Fund Expenditures							
Non-Operating Expenses							
If Transfer / Go Beach Bond Fund	400,000	400,000	-	-	-	-	-
If Transfer / Cap Proj - Beach	-	-	400,000	400,000	400,000	400,000	400,000
Grand Total Fund Expenditures	<u>400,000</u>	<u>400,000</u>	<u>400,000</u>	<u>400,000</u>	<u>400,000</u>	<u>400,000</u>	<u>400,000</u>
Fund Revenue Over Expenditures	249,727	239,180	165,646	232,500	232,500	120,406	231,000
Beginning Balance	1,016,492	1,266,219	1,505,399	1,671,045	1,671,045	1,671,045	1,791,451
Projected Ending Fund Balance	<u>1,266,219</u>	<u>1,505,399</u>	<u>1,671,045</u>	<u>1,903,545</u>	<u>1,903,545</u>	<u>1,791,451</u>	<u>2,022,451</u>

Beach Erosion Control District A

	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year 2011-12			Fiscal Year
	2008-09	2009-10	2010-11	Adopted	Amended	Estimated	2012-13
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Adopted Budget</u>
Beach District A Revenues							
Taxes							
Taxes/Sarasota 2004 Bonds	1,377,296	1,380,889	3,000	-	-	9,600	-
Taxes/Manatee 2004 Bonds	<u>535,067</u>	<u>526,166</u>	<u>26</u>	-	-	<u>1,500</u>	-
Total Taxes	1,912,363	1,907,055	3,026	-	-	11,100	-
Miscellaneous Revenue							
Interest On Investments	53,607	63,245	1,687	-	-	1,500	-
Gain (Loss) On Sale Of Investments	(10,741)	(5,211)	(16,676)	-	-	(500)	-
Interest / Sarasota Tax Collector	<u>1,511</u>	<u>300</u>	<u>-</u>	-	-	<u>-</u>	-
Total Miscellaneous Revenue	44,377	58,334	(14,989)	-	-	1,000	-
Total Fund Revenues	<u>1,956,740</u>	<u>1,965,389</u>	<u>(11,963)</u>	-	-	<u>12,100</u>	-
Bch Er Cntrl Dist A Expenditures							
Miscellaneous	175	175	175	-	-	175	-
If Transfer / G O Beach Bond Fund	<u>1,855,019</u>	<u>1,840,455</u>	<u>2,462,054</u>	-	-	<u>-</u>	-
Grand Total Fund Expenditures	1,855,194	1,840,630	2,462,229	-	-	175	-
Fund Revenue Over Expenditures	101,546	124,759	(2,474,192)	-	-	11,925	-
Beginning Balance	2,338,941	2,440,487	2,565,246	91,054	91,054	91,054	102,979
Projected Ending Fund Balance	<u>2,440,487</u>	<u>2,565,246</u>	<u>91,054</u>	<u>91,054</u>	<u>91,054</u>	<u>102,979</u>	<u>102,979</u>

Beach Erosion Control District B

	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year 2011-12			Fiscal Year
	2008-09	2009-10	2010-11	Adopted	Amended	Estimated	2012-13
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Adopted Budget</u>
Beach District B Revenues							
Taxes							
Taxes/Sarasota 2004 Bonds	221,034	219,757	1	-	-	(1)	-
Taxes/Manatee 2004 Bonds	<u>95,721</u>	<u>97,006</u>	<u>296</u>	-	-	<u>27</u>	-
Total Taxes	316,755	316,763	297	-	-	26	-
Miscellaneous Revenue							
Interest On Investments	8,893	9,648	62	-	-	50	-
Gain (Loss) On Sale Of Investments	(1,804)	(787)	(2,618)	-	-	(5)	-
Interest / Sarasota Tax Collector	<u>242</u>	<u>48</u>	<u>-</u>	-	-	<u>-</u>	-
Total Miscellaneous Revenue	7,331	8,909	(2,556)	-	-	45	-
Total Fund Revenues	<u>324,086</u>	<u>325,672</u>	<u>(2,259)</u>	-	-	<u>71</u>	-
Bch Er Cntrl District B Expenditures							
Miscellaneous	175	175	175	-	-	175	-
If Transfer / G O Beach Bond Fund	<u>314,435</u>	<u>326,473</u>	<u>398,679</u>	-	-	<u>-</u>	-
Grand Total Fund Expenditures	314,610	326,648	398,854	-	-	175	-
Fund Revenue Over Expenditures	9,476	(976)	(401,113)	-	-	(104)	-
Beginning Balance	394,554	404,030	403,054	1,941	1,941	1,941	1,837
Projected Ending Fund Balance	<u>404,030</u>	<u>403,054</u>	<u>1,941</u>	<u>1,941</u>	<u>1,941</u>	<u>1,837</u>	<u>1,837</u>



CAPITAL PROJECT FUNDS

Capital Project Funds are used to account for the acquisition or construction of major capital facilities. These projects are of a size that no single General Fund division would budget the project within their department.

The Town of Longboat Key has five active Capital Project Funds.

- **FUND 301 - STREETS CAPITAL IMPROVEMENTS**
- **FUND 302 - LAND ACQUISITION**
- **FUND 303 - BEACH NOURISHMENT**
- **FUND 305 - CANAL DREDGING CAPITAL PROJECT**
- **FUND 306 - PARKS and RECREATION CAPITAL PROJECT**

Streets Capital Projects Fund - 301

This fund records the activity of street major construction projects. Street resurfacing of north end streets in need of repairs and renovations are planned for FY 2013 for a cost of \$250,000.

(See detailed budget on page 107)

Land Acquisition Fund - 302

This fund was established to account for impact fees received from builders to secure undeveloped lands. The town buys and preserves open spaces from this impact fee. Some money in this fund was used in 1992 and 1993 to pre-fund a \$1 million donation to be used to improve a public park. The benefactor completed the \$1 million donation in 2007. This contribution is reflected within the Land Acquisition Fund. In December 2011 the Town purchased the property adjacent to 4100 Gulf of Mexico Drive next to the Bayfront Park Recreation Center to be considered for the design of a new community center.

(See detailed budget on page 107)

CAPITAL PROJECT FUNDS - Continued

Beach Capital Project Fund – 303

This fund records the activity of beach nourishment capital projects. Following the most recent north end nourishment, there are continuing costs including permit-required monitoring and consulting services. The FY 2013 budget includes two major components; North End Structures and High Erosion Area Sand Placement (“Hot Spots”). These projects will be funded with bond proceeds approved by voters in March 2010. The budget is listed below.

North End Structures	\$6,200,000
High Erosion Area Sand Placement ("Hot Spots")	\$9,500,000
Monitor Protected Species as Necessary for Permitting	\$80,000
Beach Tilling	\$30,000
Beach Monitoring	\$70,000
Consultant Services	<u>\$100,000</u>
	\$15,980,000

(See detailed budget on page 108)

Canal Dredging Project Fund – 305

This fund was established to record revenues and expenditures to dredge and maintain most of the Town's canals. This fund contains nearly \$400,000 for future canal dredging. There is no FY 2013 budget in this fund. The Town is planning to monitor canals that have filled in to schedule dredging as needed.

(See detailed budget on page 109)

Parks and Recreation Fund – 306

This fund was set up to record the major capital improvements of the Town's parks and recreation facilities. The projects scheduled for FY 2013 include:

- Rehabilitation of the Town dock on Linley Street.
- Renovations of current Recreation Center to comply with building codes.

(See detailed budget on page 109)

Streets Capital Project Fund

	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year 2011-12			Fiscal Year
	2008-09	2009-10	2010-11	Adopted	Amended	Estimated	2012-13
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Adopted Budget</u>
Street Projects Revenues							
Miscellaneous Revenue							
Interest On Investments	12,195	13,722	6,819	10,000	10,000	7,000	7,000
Gain (Loss) On Sale Of Investments	<u>(2,282)</u>	<u>(1,152)</u>	<u>(1,806)</u>	<u>(2,500)</u>	<u>(2,500)</u>	<u>(2,000)</u>	<u>(2,000)</u>
Total Miscellaneous Revenue	<u>9,913</u>	<u>12,570</u>	<u>5,013</u>	<u>7,500</u>	<u>7,500</u>	<u>5,000</u>	<u>5,000</u>
Non-Revenue							
If Transfer / Road And Bridge	<u>284,600</u>	-	-	-	-	-	-
Total Non-Revenues	<u>284,600</u>	-	-	-	-	-	-
Total Fund Revenues	<u>294,513</u>	<u>12,570</u>	<u>5,013</u>	<u>7,500</u>	<u>7,500</u>	<u>5,000</u>	<u>5,000</u>
Capital Projects Fund Expenditures							
Drainage Improvements	-	26,600	-	-	-	-	-
Street Project	135,482	88,538	-	-	-	-	250,000
Sidewalk - F.D.O.T.	<u>159,076</u>	-	-	-	-	-	-
Total Capital Outlay	<u>294,558</u>	<u>115,138</u>	-	-	-	-	<u>250,000</u>
Grand Total Fund Expenditures	<u>294,558</u>	<u>115,138</u>	-	-	-	-	<u>250,000</u>
Fund Revenue Over Expenditure	(45)	(102,568)	5,013	7,500	7,500	5,000	(245,000)
Beginning Balance	587,796	587,751	485,183	490,196	490,196	490,196	495,196
Projected Ending Fund Balance	<u>587,751</u>	<u>485,183</u>	<u>490,196</u>	<u>497,696</u>	<u>497,696</u>	<u>495,196</u>	<u>250,196</u>

Land Acquisition Capital Project Fund

	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year 2011-12			Fiscal Year
	2008-09	2009-10	2010-11	Adopted	Amended	Estimated	2012-13
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Adopted Budget</u>
Land Acquisition Revenues							
Miscellaneous Revenue							
Interest On Investments	48,035	49,000	27,591	50,000	50,000	25,000	25,000
Gain (Loss) On Sale Of Investments	(9,216)	(4,258)	(6,160)	(4,300)	(4,300)	(5,000)	(5,000)
Land Acquisition Fees	<u>23,454</u>	<u>25,513</u>	<u>16,228</u>	-	-	<u>33,600</u>	-
Total Fund Revenues	<u>62,273</u>	<u>70,255</u>	<u>37,659</u>	<u>45,700</u>	<u>45,700</u>	<u>53,600</u>	<u>20,000</u>
Capital Outlay							
Two Huts	-	-	-	-	<u>460,000</u>	<u>459,600</u>	-
Grand Total Fund Expenditures	-	-	-	-	<u>460,000</u>	<u>459,600</u>	-
Fund Revenue Over Expenditure	<u>62,273</u>	<u>70,255</u>	<u>37,659</u>	<u>45,700</u>	<u>(414,300)</u>	<u>(406,000)</u>	<u>20,000</u>
Beginning Balance	1,768,856	1,831,129	1,901,384	1,939,043	1,939,043	1,939,043	1,533,043
Projected Ending Fund Balance	<u>1,831,129</u>	<u>1,901,384</u>	<u>1,939,043</u>	<u>1,984,743</u>	<u>1,524,743</u>	<u>1,533,043</u>	<u>1,553,043</u>

Beach Capital Project Fund

	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year 2011-12			Fiscal Year
	2008-09	2009-10	2010-11	Adopted	Amended	Estimated	2012-13
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Adopted Budget</u>
Beach Projects Revenues							
Intergovernmental							
Fed Grants / FEMA	177,188	-	57,196	-	-	1,205,647	-
St Grant Beach Project	<u>285,265</u>	<u>364,718</u>	<u>513,987</u>	-	-	-	-
Total Intergovernmental Revenue	462,453	364,718	571,183	-	-	1,205,647	-
Miscellaneous Revenue							
Interest On Investments	140,118	141,391	71,093	100,000	100,000	70,000	70,000
Gain (Loss) On Sale Of Investments	(21,110)	(12,585)	(40,306)	(20,000)	(20,000)	(40,000)	(40,000)
Settlements	-	-	<u>15,916</u>	-	-	-	-
Total Miscellaneous Revenue	119,008	128,806	46,703	80,000	80,000	30,000	30,000
Non-Revenues							
If Transfer / Infrastructure Surtax	-	800,000	300,000	300,000	-	-	-
If Transfer / Tourist Dev Tax	-	-	400,000	400,000	400,000	400,000	400,000
If Transfer / Beach Impr Fund	-	213,252	-	-	-	-	-
Proceeds from Bond	-	-	-	<u>16,000,000</u>	<u>16,000,000</u>	-	<u>15,700,000</u>
Total Non-Revenues	-	1,013,252	700,000	16,700,000	16,400,000	400,000	16,100,000
Total Fund Revenues	<u>581,461</u>	<u>1,506,776</u>	<u>1,317,886</u>	<u>16,780,000</u>	<u>16,480,000</u>	<u>1,635,647</u>	<u>16,130,000</u>
Beach Proj Fund Expenditures							
Capital Outlay							
High Erosion Area Sand Placement	-	-	122,792	16,000,000	16,022,235	300,000	9,500,000
Bch Monitor Annual Post Const	130,460	130,934	-	125,000	445,044	125,000	70,000
Beach Monitoring-Consultant	-	16,522	1,563	35,000	35,000	-	100,000
Longboat Pass Inlet Mgmt	-	41,841	83,159	-	-	-	-
Bch Plan & Design Consultant	95,490	474,046	493,500	-	63,491	19,000	-
Bch Monitor Consultant-Truitt	19,373	1,000	24,665	25,000	25,000	-	-
Bch 2005 - Newsletter	56,970	889,689	15,218	-	-	-	-
Islader Erosion Structure	64,673	151,418	-	-	36,872	8,500	-
Bch 2005 - Turtle Monitoring	-	-	-	150,000	150,000	-	80,000
North End Structures	-	-	-	-	-	-	6,200,000
Bch cost of Bond Issuance	-	-	16,696	-	-	-	-
Bch 2005-No Groin Design/Permit	197,131	266,370	60,778	-	182,974	3,500	-
Beach-Permit For Interim Sand	50,837	13,032	18,192	-	-	-	-
North Shore Seawall Construction	-	-	20,328	-	282,663	265,125	-
Northshore Design Of Added Sand	-	-	-	-	-	-	-
Beach Other - Equip	-	38,599	-	-	-	-	30,000
North End JCP (frmly Longard Tube)	-	31,184	4,098,022	-	14,434	-	-
Beach Other - Federal Grant Applic	-	-	56,090	-	-	-	-
Beach Tilling	-	-	-	30,000	30,000	-	-
Environ Monitor Protected Species	109,713	86,557	86,575	-	25,469	40,000	-
Bch - Artificial Reef Monitoring	<u>124,638</u>	<u>51,500</u>	<u>122,182</u>	-	<u>33,518</u>	<u>33,518</u>	-
Total Capital Outlay	849,285	2,192,692	5,219,760	16,365,000	17,346,700	794,643	15,980,000
Non-Operating Expenses							
If Transfer / General Fund	<u>425,000</u>	-	<u>257</u>	-	-	-	-
Total Non-Operating Expenses	425,000	-	257	-	-	-	-
Grand Total Fund Expenditures	<u>1,274,285</u>	<u>2,192,692</u>	<u>5,220,017</u>	<u>16,365,000</u>	<u>17,346,700</u>	<u>794,643</u>	<u>15,980,000</u>
Fund Revenue Over Expenditures	(692,824)	(685,916)	(3,902,131)	415,000	(866,700)	841,004	150,000
Beginning Balance	8,779,621	8,086,797	7,400,881	3,498,750	3,498,750	3,498,750	4,339,754
Projected Ending Fund Balance	<u>8,086,797</u>	<u>7,400,881</u>	<u>3,498,750</u>	<u>3,913,750</u>	<u>2,632,050</u>	<u>4,339,754</u>	<u>4,489,754</u>

Canal Dredging Capital Project Fund

	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year 2011-12			Fiscal Year
	2008-09	2009-10	2010-11	Adopted	Amended	Estimated	2012-13
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Adopted Budget</u>
Miscellaneous Revenue							
Interest On Investments	10,293	10,321	5,744	10,000	10,000	5,743	6,000
Gain (Loss) On Sale Of Investments	(1,975)	(897)	(1,254)	(1,500)	(1,500)	(1,254)	(1,500)
Total Miscellaneous Revenue	<u>8,318</u>	<u>9,424</u>	<u>4,490</u>	<u>8,500</u>	<u>8,500</u>	<u>4,489</u>	<u>4,500</u>
Total Fund Revenues	<u>8,318</u>	<u>9,424</u>	<u>4,490</u>	<u>8,500</u>	<u>8,500</u>	<u>4,489</u>	<u>4,500</u>
Capital Outlay							
Canal Monitoring & Maintenance	-	-	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Revenue Over Expenditures	<u>8,318</u>	<u>9,424</u>	<u>4,490</u>	<u>8,500</u>	<u>8,500</u>	<u>4,489</u>	<u>4,500</u>
Beginning Balance	382,022	390,340	399,764	404,254	404,254	404,254	408,743
Projected Ending Fund Balance	<u>390,340</u>	<u>399,764</u>	<u>404,254</u>	<u>412,754</u>	<u>412,754</u>	<u>408,743</u>	<u>413,243</u>

Parks and Recreation Capital Project Fund

	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year 2011-12			Fiscal Year
	2008-09	2009-10	2010-11	Adopted	Amended	Estimated	2012-13
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Adopted Budget</u>
Miscellaneous & Grant Revenue							
Interest On Investments	5,632	10,107	3,842	5,000	5,000	4,000	5,000
Gain (Loss) On Sale Of Investments	(1,079)	(842)	(1,116)	(1,000)	(1,000)	(1,000)	(1,000)
WCIND Matching Grant	-	-	-	31,000	31,000	-	31,000
Total Misc. & Grant Revenue	<u>4,553</u>	<u>9,265</u>	<u>2,726</u>	<u>35,000</u>	<u>35,000</u>	<u>3,000</u>	<u>35,000</u>
Non-Revenues							
If Transfer / Infrastructure Surtax	731,975	-	-	-	-	-	-
If Transfer / Land Acq Fund	-	-	-	-	-	-	-
Total Non-Revenues	<u>731,975</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Fund Revenues	<u>736,528</u>	<u>9,265</u>	<u>2,726</u>	<u>35,000</u>	<u>35,000</u>	<u>3,000</u>	<u>35,000</u>
Parks & Recreation Cap Proj Exp							
Recreation Center Improvements	-	-	-	10,000	25,000	24,766	75,000
Village Boat Ramp	-	-	-	62,000	62,000	19,600	-
Town Dock Improvements	-	-	-	-	-	-	10,000
Tennis Center Expansion	268,135	-	-	-	-	-	-
Total Capital Outlay	<u>268,135</u>	<u>-</u>	<u>-</u>	<u>72,000</u>	<u>87,000</u>	<u>44,366</u>	<u>85,000</u>
Grand Total Fund Expenditures	<u>268,135</u>	<u>-</u>	<u>-</u>	<u>72,000</u>	<u>87,000</u>	<u>44,366</u>	<u>85,000</u>
Fund Revenue Over Expenditures	<u>468,393</u>	<u>9,265</u>	<u>2,726</u>	<u>(37,000)</u>	<u>(52,000)</u>	<u>(41,366)</u>	<u>(50,000)</u>
Beginning Balance	232,405	700,798	710,063	712,789	712,789	712,789	671,423
Projected Ending Fund Balance	<u>700,798</u>	<u>710,063</u>	<u>712,789</u>	<u>675,789</u>	<u>660,789</u>	<u>671,423</u>	<u>621,423</u>



DEBT SERVICE FUNDS

Debt Service Funds are established to account for the accumulation of resources and the payment of general long-term debt principal and interest.

The Town has three general obligation bonds that are guaranteed by the full faith and credit of the Town. These were approved by referenda of the Town citizens.

- General Obligation Facilities Refunding Note Series 2010
- General Obligation Note, Series 2009
- State Revolving Fund Loan - 2009

Debt Service Taxes

Basis:

The basis to levy debt millage is pursuant to an ordinance authorizing the debt instrument.

Limitation:

The Town Charter does not place a maximum debt limitation on the Town.

Permitted Use of Funds:

Debt millage can only be used to pay fees associated with the administration and payment of debt service on the instruments authorized in the enabling ordinances that created the bonds.

DEBT SERVICE FUNDS - Continued

Debt supported by the taxing powers of the Town

- **G.O. Facility Improvement Bonds, Series 1999, issue size \$4,075,000.** These 20-year bonds were issued to (1) build a new Police Station, (2) build a new Public Works facility and (3) remodel Town Hall. These bonds have been refinanced with a BB&T bank loan paid in annual installments that terminate in October 2019. Annual Level Debt Service is approximately \$300,000. As of 9/30/2011 the principal balance of the BB&T loan was \$2,070,000. The present value savings due to the refunding are approximately \$297,000 over the nine year life of the loan.
- **General Obligation Note, Series 2009, BB&T Bank, issue size \$9,250,000.** This loan will fund certain capital projects in the Utility Fund. These projects include: Rehabilitation of Lift Stations D, F, 6F and other intermediate size Lift Stations. Payments for this loan will be made with net revenues of the water and wastewater utility in annual installments that terminate in October 2029. Annual Level Debt Service is approximately \$753,000. As of 9/30/2011 the principal balance of the BB&T loan was \$8,789,018.
- **State Revolving Fund Loan - 2009** The Town was approved for a State Revolving Fund Loan administered by the Florida Department of Environmental Protection (FDEP) for two potable water capital projects, the Mid Key Pump Station Rehabilitation and Potable Water Transmission Main Upsizing. Authorization to issue general obligation was approved by referendum. The State Revolving Fund Loan is guaranteed by the full faith and credit of the Town of Longboat Key but it is the intention of the Town Commission to repay the Loan with net revenues of the water and wastewater utility in annual installments that terminate in 2031. Annual Level Debt Service is \$307,316. As of 9/30/2011 the principal balance of the SRF loans was \$4,412,942.

DEBT SERVICE FUNDS - Continued

**Town of Longboat Key
Schedule of All Bonds**

Fiscal Year	State Revolving Fund Loans			G.O. Facilities Bonds		
	Principal	Interest	Total Requirements	Principal	Interest	Total Requirements
2012-13	188,198	119,118	307,316	245,000	40,145	285,145
2013-14	193,543	113,773	307,316	255,000	34,829	289,829
2014-15	199,039	108,277	307,316	260,000	29,295	289,295
2015-16	204,692	102,624	307,316	265,000	23,653	288,653
2017-21	1,114,026	422,554	1,536,580	825,000	36,022	861,022
2022-26	1,281,455	255,125	1,536,580	-	-	-
2027-31	<u>1,048,988</u>	<u>64,722</u>	<u>1,113,710</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>\$ 4,229,944</u>	<u>\$ 1,186,193</u>	<u>\$ 5,416,134</u>	<u>\$ 1,850,000</u>	<u>\$ 163,944</u>	<u>\$ 2,013,944</u>
Fiscal Year	G.O. Note, Series 2009			Total		
	Principal	Interest	Total Requirements	Principal	Interest	Total Requirements
2012-13	321,900	431,774	753,674	755,098	591,037	1,346,135
2013-14	338,600	414,601	753,201	787,143	563,203	1,350,346
2014-15	356,200	396,536	752,736	815,239	534,108	1,349,347
2015-16	374,800	377,530	752,330	844,492	503,808	1,348,299
2017-21	2,187,100	1,566,133	3,753,233	4,126,126	2,024,709	6,150,835
2022-26	2,818,200	918,757	3,736,957	4,099,655	1,173,882	5,273,537
2027-31	<u>2,067,500</u>	<u>164,900</u>	<u>2,232,400</u>	<u>3,116,488</u>	<u>229,621</u>	<u>3,346,110</u>
	<u>\$ 8,464,300</u>	<u>\$ 4,270,232</u>	<u>\$ 12,734,532</u>	<u>\$ 14,544,241</u>	<u>\$ 5,620,368</u>	<u>\$ 20,164,609</u>

G.O. Beach Bond

	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year 2011-12			Fiscal Year
	2008-09	2009-10	2010-11	Adopted	Amended	Estimated	2012-13
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Adopted Budget</u>
G.O. Beach Bond Revenues							
Non-Revenues							
If Transfer / Infrastructure Surtax	300,000	300,000	-	-	-	-	-
If Transfer / Beach Dist A Fund	1,855,019	1,840,453	2,462,311	-	-	-	-
If Transfer / Tourist Dev Tax Fund	400,000	400,000	-	-	-	-	-
If Transfer / Beach Dist B Fund	<u>314,432</u>	<u>326,473</u>	<u>398,679</u>	-	-	-	-
Total Fund Revenues	<u>2,869,451</u>	<u>2,866,926</u>	<u>2,860,990</u>	-	-	-	-
G O Beach Bonds Expenditures							
Debt Service							
Redemption Ltd/Princ. 2004 Bonds	2,635,000	2,720,000	2,810,000	-	-	-	-
Redemption Ltd/Interest 2004 Bonds	227,592	142,550	49,175	-	-	-	-
Agents Fee	<u>6,859</u>	<u>4,376</u>	<u>1,815</u>	-	-	-	-
Grand Total Fund Expenditures	<u>2,869,451</u>	<u>2,866,926</u>	<u>2,860,990</u>	-	-	-	-
Fund Revenues Over Expenditures	-	-	-	-	-	-	-
Beginning Balance	-	-	-	-	-	-	-
Projected Ending Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

G.O. Facilities Bond

	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year 2011-12			Fiscal Year
	2008-09	2009-10	2010-11	Adopted	Amended	Estimated	2012-13
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Adopted Budget</u>
G.O. Facility Bond Revenues							
Ad Valorem Taxes / Sarasota	239,195	239,406	241,926	218,287	218,287	222,343	180,687
Ad Valorem Taxes / Manatee	<u>96,973</u>	<u>96,887</u>	<u>95,972</u>	<u>84,891</u>	<u>84,891</u>	<u>81,526</u>	<u>69,775</u>
Total Taxes	336,168	336,293	337,898	303,178	303,178	303,869	250,462
Miscellaneous Revenue							
Interest On Investments	6,482	7,200	2,285	3,500	3,500	2,500	2,000
Gain (Loss) On Sale Of Investments	(1,345)	(620)	(705)	-	-	(500)	(500)
Interest / Sarasota Tax Collector	262	52	18	-	-	-	-
Bond Proceeds Refunding Bond	-	-	47,134	-	-	-	-
Total Miscellaneous Revenue	5,399	6,632	48,732	3,500	3,500	2,000	1,500
Total Fund Revenues	<u>341,567</u>	<u>342,925</u>	<u>386,630</u>	<u>306,678</u>	<u>306,678</u>	<u>305,869</u>	<u>251,962</u>
Debt Service							
Redemption Of Ltd / Principal	190,000	200,000	260,000	220,000	220,000	245,000	245,000
Redemption Of Ltd / Interest	142,993	133,683	40,741	113,178	113,178	45,462	45,462
Agents Fee	431	431	781	500	500	500	500
PMT to Refunding Bond	-	-	60,788	-	-	-	-
Total Debt Service	333,424	334,114	362,310	333,678	333,678	290,962	290,962
Fund Revenue Over Expenditure	8,143	8,811	24,320	(27,000)	(27,000)	14,907	(39,000)
Beginning Balance	15,162	23,305	32,116	56,436	56,436	56,436	71,343
Projected Ending Fund Balance	<u>23,305</u>	<u>32,116</u>	<u>56,436</u>	<u>29,436</u>	<u>29,436</u>	<u>71,343</u>	<u>32,343</u>

**Town of Longboat Key
Adopted Capital
FY 2012-13**

DESCRIPTION	AMOUNT	FUND SOURCE
<u>General Fund</u>		
Municipal Buildings		
Roof Repairs	<u>10,000</u>	<i>Infrastructure Surtax</i>
	10,000	
Police Department		
Patrol cars	108,000	<i>Infrastructure Surtax</i>
Call Recording System - Dispatch	<u>22,723</u>	<i>Ad Valorem Taxes</i>
	130,723	
Fire/Rescue Department		
Fire Engine	670,000	<i>Infrastructure Surtax</i>
Extrication Equipment	30,000	<i>Infrastructure Surtax</i>
Generator (Station 2)	<u>35,000</u>	<i>Infrastructure Surtax</i>
	735,000	
Tennis Center		
Point of Sale / Inventory Control System	5,500	<i>Infrastructure Surtax</i>
Resurface Courts	<u>30,000</u>	<i>Infrastructure Surtax</i>
	35,500	
Streets Department		
Pick-up Truck (4x4)	30,000	<i>Gas Taxes</i>
Mower	9,000	<i>Gas Taxes</i>
Street Light Replacements	<u>10,000</u>	<i>Gas Taxes</i>
	49,000	
Total General Fund Capital	<u><u>960,223</u></u>	
<u>Utility Fund</u>		
Water Division		
Subaqueous Potable Water Main Construction	2,000,000	<i>Bank Loan</i>
Water Meter Replacement Program	1,500,000	<i>Bank Loan</i>
Water Storage Tank Mixers	150,000	<i>Utility Rates</i>
Utility Maps	50,000	<i>Utility Rates</i>
Dump Truck	55,000	<i>Utility Rates</i>
Main Line Valve Replacement	<u>50,000</u>	<i>Utility Rates</i>
	3,805,000	

**Town of Longboat Key
Adopted Capital
FY 2012-13**

Wastewater Division

Wastewater Collection, Subaqueous Forcemain (prelim)	1,000,000	<i>Bank Loan</i>
Sliplining gravity sewers, services	600,000	<i>Bank Loan</i>
Rehab Lift Station E	600,000	<i>Bank Loan</i>
Rehab Lift Station 9C	350,000	<i>Bank Loan</i>
Wastewater Collection System Evaluation	300,000	<i>Bank Loan</i>
Pumps, control panel upgrades	45,000	<i>Utility Rates</i>
Generator	35,000	<i>Utility Rates</i>
Wet Well, manhole repair	<u>75,000</u>	<i>Utility Rates</i>
	3,005,000	
Total Utility Fund Capital	<u>6,810,000</u>	

DESCRIPTION	AMOUNT	FUND SOURCE
<u>Capital Project Funds</u>		
Streets Capital Project		
Street Resurface Program	<u>250,000</u>	<i>Gas Taxes</i>
	250,000	
Beach Capital Project		
North End Structures	6,200,000	<i>Beach Bonds</i>
High Erosion Area Sand Placement ("Hot Spots")	9,500,000	<i>Beach Bonds</i>
Monitor Protected Species as Necessary for Permitting	80,000	<i>Beach Fund Balance</i>
Beach Tilling	30,000	<i>Beach Fund Balance</i>
Beach Monitoring	70,000	<i>Beach Fund Balance</i>
Consultant Services	<u>100,000</u>	<i>Beach Fund Balance</i>
	15,980,000	
Parks and Recreation Capital Project		
Bayfront Park Recreation Center Interior Painting	15,000	<i>Fund Balance</i>
Bayfront Park Recreation Center Exterior Painting	10,000	<i>Fund Balance</i>
Bayfront Park Recreation Center Access Ramp	50,000	<i>Fund Balance</i>
Town Dock Repairs	<u>10,000</u>	<i>Fund Balance</i>
	85,000	
Total General Government Capital Project Funds	<u>16,315,000</u>	
Grand Total All Funds	<u>24,085,223</u>	

Town of Longboat Key Adopted Five-Year Capital Plan

1 DESCRIPTION OF PROGRAM	2 COST 2012-13	3 COST 2013-14	4 COST 2014-15	5 COST 2015-16	6 COST 2016-17
INFORMATION TECHNOLOGY					
Server Replacement (Five year replacement schedule)		125,000			
Telephone System		100,000			
2010 Microsoft Office		30,000			
Network Upgrades		15,000	15,000	15,000	15,000
TOTAL	-	270,000	15,000	15,000	15,000
MUNICIPAL BUILDINGS					
Air Conditioner Replacement		10,000			
Exterior Painting			20,000		
Interior Painting		20,000			
Emergency Generator Replacement		40,000			
Carpet Replacement		10,000	10,000	10,000	
Re-Roof Buildings	10,000				
TOTAL	10,000	80,000	30,000	10,000	-
POLICE					
Police Vehicles	108,000	75,000	75,000	75,000	
Police Recording System	22,723				
Outboard Motor			30,000		
Radio Equipment		31,000	31,000	31,000	
TOTAL	130,723	106,000	136,000	106,000	-
FIRE / RESCUE					
Replace Fire Engine	670,000				
Generator	35,000				
Replace Ambulance		230,000	-		250,000
Hydraulic Extrication Equipment	30,000				
SCBA Cylinders		75,000			
Defibrillator		80,000			
SUV 4X4				27,000	
Replace Command Vehicle			50,000		
EMS Stretchers			30,000		
TOTAL	735,000	385,000	80,000	27,000	250,000
PLANNING AND ZONING					
Replace 4 X 2 Vehicle		20,000		25,000	
TOTAL	-	20,000	-	25,000	-
RECREATION CENTER					
Parking Lot Improvements		10,000			
Fitness Equipment					50,000
Replace Floor Covering			10,000		
Resurface Walking Trail			45,000		
New Playground					100,000
Resurface Tennis Courts		7,500			
Air Conditioner			7,500		
TOTAL	-	17,500	62,500	-	150,000
TENNIS					
Replace Cabanas				16,000	
Point of Sale / Inventory Control System	5,500				
Resurface Clay Courts	30,000	16,000			
Replace Fences at 590 Bay Isles Rd			50,000		
TOTAL	35,500	16,000	50,000	16,000	-
PARKS					
Replace Van			30,000		
Playground Equipment			35,000		
Club Cart				7,500	
TOTAL	-	-	65,000	7,500	-

Town of Longboat Key Adopted Five-Year Capital Plan

1 DESCRIPTION OF PROGRAM	2 COST 2012-13	3 COST 2013-14	4 COST 2014-15	5 COST 2015-16	6 COST 2016-17
STREETS					
Heavy Equipment		85,000		110,000	
3/4 Ton Truck Replacement	30,000	35,000	35,000	35,000	
Mower	9,000				
Street Light and Sign Replacement Program	10,000	10,000	10,000	10,000	10,000
TOTAL	49,000	130,000	45,000	155,000	10,000
TOTAL GENERAL FUND	<u>960,223</u>	<u>1,024,500</u>	<u>483,500</u>	<u>361,500</u>	<u>425,000</u>
WATER					
Main Line Valve Replacement (Insertion and Installation Pressure Controls Along GMD)	50,000				
Water Meter Replacement Project	1,500,000				
Subaqueous Water Main Inspections			60,000		
New Utility Maps (Utility Locator, GIS Mapping of Area)	50,000				
Vehicles, Trucks, Trailers	55,000	50,000		40,000	
Water Storage Tank Mixers	150,000				
Subaqueous Potable Water Main Construction	2,000,000				
Water Distribution Rehab					500,000
Mid-Key Potable Storage Tank Inspection		50,000			20,000
South Key Potable Storage Tank Inspection		50,000			20,000
TOTAL WATER	3,805,000	150,000	60,000	40,000	540,000
WASTEWATER					
Slipline Gravity Sewers and Services	600,000	600,000	600,000	600,000	600,000
Rehabilitate Intermediate Lift Stations		350,000	400,000	400,000	400,000
Lift Station 9C Rehabilitation	350,000				
Wastewater Collection, Subaqueous Force Main	1,000,000	1,000,000	14,000,000		
Lift Station E Rehabilitation	600,000				
Rehabilitate Minor Lift Stations		150,000	150,000	150,000	150,000
Wastewater Collection System Evaluation	300,000				
Force Main Replacement (TBD)		25,000	25,000	25,000	25,000
Lift Station Pumps, Control Panel Upgrades	45,000	45,000	45,000	45,000	45,000
Generator	35,000				
Wetwell & Manhole Repair	75,000	75,000	75,000	75,000	75,000
Vehicles		34,000		40,000	
TOTAL WASTEWATER	3,005,000	2,279,000	15,295,000	1,335,000	1,295,000
Total Utility Fund	<u>6,810,000</u>	<u>2,429,000</u>	<u>15,355,000</u>	<u>1,375,000</u>	<u>1,835,000</u>
STREETS CAPITAL PROJECTS					
Street Resurface Program	250,000				
Storm Drains & Culverts		15,000	15,000	15,000	
TOTALS	250,000	15,000	15,000	15,000	-
BEACH CAPITAL PROJECTS					
North End Structures	6,200,000	Under Development			
High Erosion Area Sand Placement ("Hot Spots")	9,500,000				
Environmental Monitoring for Protected Species	80,000				
Beach Monitoring - Annual Post Construction-Aerials	70,000				
Beach Tilling	30,000				
Beach Consultant Technical Advisory	100,000				
TOTAL	15,980,000	-	-	-	-
CANAL DREDGING					
Canal Dredging		250,000	750,000		
TOTAL	-	250,000	750,000	-	-

Town of Longboat Key Adopted Five-Year Capital Plan

1 DESCRIPTION OF PROGRAM	2 COST 2012-13	3 COST 2013-14	4 COST 2014-15	5 COST 2015-16	6 COST 2016-17
PARKS AND RECREATION CAPITAL PROJECTS					
Town Dock Repair	10,000		10,000		
New Playground - Recreation Center				100,000	
Access Ramp Replacement - Recreation Center	50,000				
Interior Painting-Recreation Center	15,000				
Exterior Painting - Recreation Center	10,000				
TOTAL	85,000	-	10,000	100,000	-
Total General Government Capital Project Funds	<u>16,315,000</u>	<u>265,000</u>	<u>775,000</u>	<u>115,000</u>	<u>-</u>
Grand Total All Funds	<u>24,085,223</u>	<u>3,718,500</u>	<u>16,613,500</u>	<u>1,851,500</u>	<u>2,260,000</u>



**AD VALOREM TAX SUMMARY
FISCAL YEAR 2012 - 2013**

	<u>Final FY 2011</u>	<u>Certified FY 2012</u>	<u>Certified FY 2013</u>
Sarasota County	3,503,704,475	3,346,299,628	3,305,993,834
Manatee County	<u>1,364,896,458</u>	<u>1,301,371,164</u>	<u>1,276,648,234</u>
Total Ad Valorem Value	\$4,868,600,933	\$4,647,670,792	\$4,582,642,068

GENERAL FUND TAXES

General Tax Millage	1.8872	1.8872	1.8872
Taxes Collectible	<u>\$8,874,102</u>	<u>\$8,499,099</u>	<u>\$8,379,912</u>

GENERAL OBLIGATION DEBT SERVICE

G.O. Millage	0.0716	0.0677	0.0564
G.O. Facility Bonds	<u>\$333,783</u>	<u>\$303,178</u>	<u>\$250,002</u>

DISTRICT A

AD VALOREM VALUE

Sarasota County	2,120,575,214	2,034,100,780	2,009,463,183
Manatee County	<u>785,499,242</u>	<u>740,183,180</u>	<u>728,081,158</u>
Total Ad Valorem Value	\$2,906,074,456	\$2,774,283,960	\$2,737,544,341

DEBT SERVICE TAXES

Beach Bond Millage	0.0000	0.0000	0.0000
Taxes Collectible	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

DISTRICT B

AD VALOREM VALUE

Sarasota County	1,383,129,261	1,312,198,848	1,296,530,651
Manatee County	<u>579,397,216</u>	<u>561,187,984</u>	<u>548,567,076</u>
Total Ad Valorem Value	\$1,962,526,477	\$1,873,386,832	\$1,845,097,727

DEBT SERVICE TAXES

Beach Bond Millage	0.0000	0.0000	0.0000
Taxes Collectible	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**TOWN OF LONGBOAT KEY
FISCAL YEAR 2012 - 2013
LONGBOAT KEY'S TOTAL TAX BURDEN**

DESCRIPTION	<u>MILLAGE RATE MANATEE COUNTY</u>	<u>TAXES MANATEE COUNTY</u>	<u>MILLAGE RATE SARASOTA COUNTY</u>	<u>TAXES SARASOTA COUNTY</u>
County Government	5.7214	\$ 7,304,215	3.1530	\$ 10,423,799
Schools	7.5890	\$ 9,688,483	7.8160	\$ 25,839,648
* Children's Services	0.3333	\$ 425,507	-	\$ -
* Transportation Trust Fund	0.2446	\$ 312,268	-	\$ -
Mosquito district	0.1286	\$ 164,177	0.0805	\$ 266,133
WCIND	0.0394	\$ 50,300	0.0394	\$ 130,256
Water Management	0.3928	\$ 501,467	0.3928	\$ 1,298,594
Hospital	-	\$ -	1.0863	\$ 3,591,301
County Debt Service	<u>0.1333</u>	<u>\$ 170,177</u>	<u>0.1577</u>	<u>\$ 521,355</u>
	14.5824	\$ 18,616,594	12.7257	\$ 42,071,086
LONGBOAT KEY-DISTRICT A				
Operating	1.8872	\$ 1,374,035	1.8872	\$ 3,792,259
Debt Service	<u>0.0564</u>	<u>\$ 41,064</u>	<u>0.0564</u>	<u>\$ 113,334</u>
	1.9436	\$ 1,415,099	1.9436	\$ 3,905,593
LONGBOAT KEY-DISTRICT B				
Operating	1.8872	\$ 1,035,256	1.8872	\$ 2,446,813
Debt Service	<u>0.0564</u>	<u>\$ 30,939</u>	<u>0.0564</u>	<u>\$ 73,124</u>
	1.9436	\$ 1,066,195	1.9436	\$ 2,519,937

* Manatee County separates these items

The millage rates for the Counties and Special Districts have not yet been adopted and may not be what is reflected on the final tax bill.