ORDINANCE 2013-22

AN ORDINANCE OF THE TOWN OF LONGBOAT KEY, FLORIDA, LEVYING FOR GENERAL OPERATION PURPOSES A 2.0760 MILL AD VALOREM TAX ON ALL REAL AND PERSONAL PROPERTY WITHIN THE TOWN OF LONGBOAT KEY; LEVYING A 0.0560 MILL AD VALOREM TAX ON ALL REAL AND PERSONAL PROPERTY WITHIN THE TOWN OF LONGBOAT KEY TO PAY FOR GENERAL OBLIGATION FACILITY IMPROVEMENTS BOND FOR A TOTAL OF 2.1320 MILLS AD VALOREM TAX FOR FISCAL YEAR 2014, BEGINNING OCTOBER 1, 2013, AND ENDING SEPTEMBER 30, 2014; PROVIDING FOR CERTIFICATION OF ADJUSTED ADOPTED RATE; PROVIDING FOR A COPY OF THIS ORDINANCE TO BE FURNISHED TO THE COUNTY COMMISSIONS, PROPERTY APPRAISERS, TAX COLLECTORS, AND FLORIDA DEPARTMENT OF REVENUE; PROVIDING FOR COMPLIANCE WITH APPLICABLE FLORIDA LAW FOR PARTICIPATION IN LOCAL GOVERNMENT REVENUE SHARING AND HALF-CENT SALES TAX PROGRAMS; REPEALING ALL ORDINANCES IN CONFLICT HEREWITH; PROVIDING AN EFFECTIVE DATE.

WHEREAS, Section 200.065, Florida Statutes, provides a method of fixing millage, the notice of ad valorem tax levy and public hearing; and,

WHEREAS, a copy of this Ordinance shall be filed with the Boards of County Commissioners, the Property Appraisers, and the Tax Collectors of Sarasota and Manatee Counties, Florida, and with the Florida Department of Revenue levying a 0.0560 mill ad valorem tax in the Town for general obligation debt service and levying for Fiscal Year 2014 a 2.0760 mill ad valorem tax in the Town for general revenue purposes; which produces a 12.20 percent change from the rolled-back rate for the Fiscal Year 2014 on properties within the Town of Longboat Key;

WHEREAS, Part VI of Chapter 218, Florida Statutes, entitled "Participation in Half-Cent Sales Tax Proceeds" provides the eligibility requirements for revenue sharing and participation in the half-cent sales tax, provides for public notice and hearing, provides that proposed millage rates shall reflect property tax reductions afforded by the tax, and specifies uses of such tax ; and,

WHEREAS, Section 218.23, Florida Statutes, provides that to be eligible to participate revenue sharing funds, a municipality must levy an ad valorem tax to produce revenue equivalent to a millage rate of three mills on the dollar based on the 1973 taxable values as certified by the property appraiser pursuant to law and shall certify to the Department of Revenue that the requirements of Section 200.65, Florida Statutes have been met; and,

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COMMISSION OF THE TOWN OF LONGBOAT KEY, FLORIDA, THAT:

SECTION 1. The above Whereas clauses are true and correct and are hereby ratified and confirmed.

SECTION 2. In accordance with the Charter of the Town of Longboat Key and Section 200.001, Florida Statutes, the Town Commission does hereby levy a 0.0560 mill voted debt service tax on all real and personal property located within the Town for a general obligation facility improvements bond and a 2.0760 mill ad valorem tax on all real and personal property located within the Town for general operating purposes which produces a 12.20 percent change from the rolled-back rate of 1.8502. The funds to be received therefrom shall be deposited into general governmental funds for the purposes of meeting the expenses and expenditures of the budget adopted for the Town of Longboat Key for the Fiscal Year beginning October 1, 2013, and ending September 30, 2014, and the same is hereby appropriated for such purposes.

SECTION 3. The total millage for real and personal property located within the Longboat Key for Fiscal Year 2014 shall be 2.1320 mills.

SECTION 4. In accordance with Section 200.065(6), Florida Statutes, each taxing district may adjust its adopted millage rate if the taxable value within the jurisdiction of the taxing authority as certified is at a variance by more than 1 percent from the taxable value shown on the roll to be extended; the adjustment shall be such that the taxes computed by applying the adopted millage rate against the certified taxable value are equal to the taxes computed by applying the adjusted adopted rate to the taxable value on the roll to be extended, and the Town Manager of the Town shall certify to the property appraiser the Town's adjusted adopted rate.

SECTION 5. Copies of this Ordinance shall be furnished to the Boards of County Commissioners, the Property Appraisers, and the Tax Collectors of Sarasota and Manatee Counties, Florida, and to the Florida Department of Revenue for their immediate attention.

SECTION 6. In accordance with Part IV of Chapter 218, Florida Statutes including Section 218.23, Florida Statutes, the Town shall take all necessary actions to participate in the half-cent sales tax and receive its share of the local government revenue sharing funds.

SECTION 7. All ordinances and parts of ordinances in conflict herewith shall be and the same are hereby repealed.

SECTION 8. This Ordinance shall take effect upon second reading in accordance with Law, and the Charter of the Town of Longboat Key.

PASSED on first reading and public hearing the 3rd day of September, 2013.

ADOPTED on second reading and public hearing the 23rd day of September, 2013.

James L. Brown, Mayor

ATTEST:

Trish Granger, Town Clerk