

ORDINANCE 2014-35

AN ORDINANCE OF THE TOWN OF LONGBOAT KEY, FLORIDA, AMENDING THE BUILDING FUND BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2013, AND ENDING SEPTEMBER 30, 2014; TRANSFERRING A TOTAL OF \$100,000.00 FROM THE BUILDING FUND UNAPPROPRIATED FUND BALANCE TO THE GENERAL FUND, FOR DIRECT AND INDIRECT COSTS RELATING TO BUILDING FUND ACTIVITIES; PROVIDING FOR SEVERABILITY; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town maintains a Building Enterprise Fund to account for revenues and expenses associated with Building Department activities; and

WHEREAS, the Building Department indirectly benefits from general government activities such as finance, information technology, town clerk, and town manager functions; and

WHEREAS, the costs of these general government functions are contained within the general fund budget; and

WHEREAS, the Building Department annually reimburses the General Fund for any direct and indirect costs for which it benefits; and

WHEREAS, the Finance Department has updated the indirect cost allocation model with current departmental costs; and

WHEREAS, the Finance Department has determined that an additional \$100,000.00 of indirect costs should be attributable to the Building Department for Fiscal Year 2014; and

WHEREAS, the Town desires to amend the Building Fund budget for Fiscal Year 2013-2014 to provide for an increase of \$100,000.00 in the reimbursement rate from \$265,000.00 to \$365,000.00; and

WHEREAS, the Finance Director certifies that sufficient unappropriated balances are available in the Building Fund to make the required appropriations; and

WHEREAS, Article V, Section 9 of the Town Charter provides for such supplemental appropriation;

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN OF LONGBOAT KEY, FLORIDA, THAT:

SECTION 1. The above Whereas clauses are true and correct and are hereby ratified and confirmed.

SECTION 2. The Building Fund budget of the Town of Longboat Key for the fiscal year beginning October 1, 2013, and ending September 30, 2014, as adopted pursuant to Ordinance 2013-23, is hereby amended to transfer One Hundred Thousand and 00/100 (\$100,000.00) from unappropriated fund balance to General Fund in the following accounts:

BUILDING FUND	
402.5500.581.0001 Transfers Out-General Fund	\$ 100,000.00
GENERAL FUND	
001.0900.382.0402 Transfer In-Building Fund	\$ 100,000.00

SECTION 3. If any section, subsection, sentence, clause, or provision of this Ordinance is held invalid, the remainder of the Ordinance shall not be affected.

SECTION 4. All ordinances or parts of ordinances in conflict herewith shall be and the same are hereby repealed.

SECTION 5. This Ordinance shall take effect upon second reading and public hearing in accordance with Law and the Charter of the Town of Longboat Key.

Passed on the first reading and public hearing the 3rd day of November, 2014.

Adopted on the second reading and public hearing the 1st day of December, 2014.

ATTEST:

/s/ James L. Brown
James L. Brown, Mayor

/s/ Trish Granger
Trish Granger, Town Clerk