

ORDINANCE 2015-24

AN ORDINANCE AMENDING THE PARK & RECREATION CAPITAL FUND BUDGET OF THE TOWN OF LONGBOAT KEY, FLORIDA, FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2014, AND ENDING SEPTEMBER 30, 2015; TRANSFERRING FUNDS FROM UNAPPROPRIATED FUND BALANCE TO BAYFRONT PARK DEVELOPMENT FOR DESIGN SERVICES; PROVIDING FOR SEVERABILITY; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town anticipates entering into a joint project interlocal agreement with Sarasota County ("County") to fund a \$3.1 million expansion and redevelopment of Bayfront Park (the "Project"); and

WHEREAS, the Town anticipates that the County will contribute an amount not to exceed \$2 million or 67% of the total Project costs, whichever is less; and

WHEREAS, the Town anticipates that the Town's share of the remaining Project costs will be paid from Infrastructure surtax funds and other grants; and

WHEREAS, the Town requires a budget amendment in an amount of \$53,745.00 to finalize the concept plan and beginning design services performed by Wannemacher Jensen Architects, Inc., associated with the Project; and

WHEREAS, if the budget amendment is adopted, the proposed \$3.1 million project budget for the Project will be reduced by \$53,745.00 in the Fiscal Year 2016 Recommended budget; and

WHEREAS, the Finance Director certifies that sufficient unappropriated balances are available in the Park & Recreation Capital Fund to make the required appropriations; and

WHEREAS, Article V, Section 9 of the Town Charter provides for such a supplemental appropriation.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN OF LONGBOAT KEY, FLORIDA, THAT:

SECTION 1. The above Whereas clauses are true and correct and are hereby ratified and confirmed.

SECTION 2. The Park & Recreation Capital Project Fund budget of the Town of Longboat Key for the fiscal year beginning October 1, 2014 and ending September 30, 2015, as adopted pursuant to Ordinance 2014-28, is hereby amended to transfer Fifty-three thousand seven hundred forty-five dollars and 00/100 (\$53,745.00) from unappropriated fund balance to the following accounts:

Transfers to:
306.5000.572.6502 Bayfront Park Development \$ 53,745.00

SECTION 3. If any section, subsection, sentence, clause, or provision of this Ordinance is held invalid, the remainder of the Ordinance shall not be affected.

SECTION 4. All ordinances or parts of ordinances in conflict herewith shall be and the same are hereby repealed.

SECTION 5. This Ordinance shall take effect upon second reading and public hearing in accordance with Law and the Charter of the Town of Longboat Key.

Passed on the first reading and public hearing the 5th day of October, 2015.

Adopted on the second reading and public hearing the 2nd day of November, 2015.

/s/ James L. Brown

James L. Brown, Mayor

ATTEST:

/s/ Trish Granger

Trish Granger, Town Clerk