

ORDINANCE 2015-28

AN ORDINANCE AMENDING THE TENNIS SPECIAL REVENUE FUND BUDGET OF THE TOWN OF LONGBOAT KEY, FLORIDA, FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2014, AND ENDING SEPTEMBER 30, 2015; TRANSFERRING FUNDS FROM UNAPPROPRIATED REVENUES TO COVER OVERAGES IN OPERATING EXPENSE LINE ITEMS; PROVIDING FOR SEVERABILITY; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town desires to amend the Tennis Special Revenue Fund budget for Fiscal Year 2015 to balance out increased expenditures with increased revenues; and

WHEREAS, the original adopted budget is insufficient to cover to the additional costs; and

WHEREAS, throughout the fiscal year individual expenditure accounts may go over budget requiring a budget transfer to be made; and,

WHEREAS, the budget transfers for some of the individual expenditure accounts exceed the authority of the Town Manager, requiring Town Commission approval; and,

WHEREAS, some of the requested transfers are based not only on expenditures, but revenues that were either over or under the budgeted amount; and,

WHEREAS, certain Tennis Center expenditure line items exceeded budgeted appropriations by \$62,243.38; and,

WHEREAS, the funding source to cover these line items are additional revenues of \$54,199.35 and surplus expense lines totaling \$8,044.03 as shown on Attachment A; and,

WHEREAS, Article V, Section 9 of the Town Charter provides for such a supplemental appropriation.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN OF LONGBOAT KEY, FLORIDA, THAT:

SECTION 1. The above Whereas clauses are true and correct and are hereby ratified and confirmed.

SECTION 2. The Town Commission hereby increases the fiscal year 2014-2015 Tennis Special Revenue Fund budget a total of Sixty-two thousand two hundred forty-three and 00/100 dollars (\$62,243.38), as detailed on Attachment A.

SECTION 3. If any section, subsection, sentence, clause, or provision of this Ordinance is held invalid, the remainder of the Ordinance shall not be affected.

SECTION 4. All ordinances or parts of ordinances in conflict herewith shall be and the same are hereby repealed.

SECTION 5. This Ordinance shall take effect upon second reading and public hearing in accordance with Law and the Charter of the Town of Longboat Key.

Passed on the first reading and public hearing the 5th day of October, 2015.

Adopted on the second reading and public hearing the 2nd day of November, 2015.

/s/ James L. Brown

James L. Brown, Mayor

ATTEST:

/s/ Trish Granger

Trish Granger, Town Clerk

Attachment A

Tennis Fund Year End Transfer			
Transfer From:			
Account	Description	Amount	
112.2800.347.2105	SCRIPT CARD (NINE SESSIONS)	\$ 2,588.68	REV
112.2800.347.2106	WALK-ON PLAY (SINGLE SESSION)	5,227.50	REV
112.2800.347.2107	TENNIS LESSONS	19,288.59	REV
112.2800.369.9101	MISC REV/VENDING	1,114.24	REV
112.2800.369.9102	MISC REV/MERCHANDISE SALES	25,980.34	REV
112.2800.572.1201	WAGES/REGULAR	3,803.82	EXP
112.2800.572.4602	R/M GROUNDS	<u>4,240.21</u>	EXP
		62,243.38	
Transfer to:			
112.2800.572.1206	WAGES/HOLIDAY	\$ 132.84	EXP
112.2800.572.1210	WAGES/LESSONS	16,127.64	EXP
112.2800.572.2101	FICA TAXES	2,089.78	EXP
112.2800.572.2301	INSURANCE/MEDICAL	125.58	EXP
112.2800.572.4101	COMMUNICATIONS	344.56	EXP
112.2800.572.4301	ELECTRIC	372.73	EXP
112.2800.572.4302	WATER	1,917.33	EXP
112.2800.572.4502	INSURANCE/PROPERTY	1,604.00	EXP
112.2800.572.4601	R/M BUILDINGS	1,409.39	EXP
112.2800.572.4605	R/M OTHER EQUIPMENT	4,800.00	EXP
112.2800.572.4701	PRINTING AND FORMS	30.00	EXP
112.2800.572.4910	CREDIT CARD FEES	10,558.40	EXP
112.2800.572.4920	COSTS/VENDING	2,241.40	EXP
112.2800.572.4921	COSTS/MERCHANDISE	18,378.57	EXP
112.2800.572.4922	COSTS/SPECIAL EVENTS	667.77	EXP
112.2800.572.4924	COSTS/CONTRACTOR LESSONS	913.50	EXP
112.2800.572.5101	OFFICE SUPPLIES	37.40	EXP
112.2800.572.5202	CLEANING & SANITATION SUPPLIES	57.38	EXP
112.2800.572.5208	MISC OPERATING SUPPLIES	317.11	EXP
112.2800.572.5401	SUBSCRIPTIONS /MEMBERSHIPS	<u>118.00</u>	EXP
		\$ 62,243.38	