

BUDGET SUMMARY

Town of Longboat Key - Fiscal Year 2016 - 2017

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE TOWN OF LONGBOAT KEY ARE 3.4%
MORE THAN LAST YEARS TOTAL OPERATING EXPENDITURES

General Fund	2.1144						
Voted Debt	0.0547						
Beach Erosion Control District A	0.7699						
Beach Erosion Control District B	0.1925						
ESTIMATED REVENUES:		GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	ENTERPRISE FUNDS	TOTAL ALL FUNDS
Taxes:	Millage Per \$1000						
Ad Valorem Tax	2.1144	11,139,093					11,139,093
Ad Valorem Tax	0.0547 (Voted Debt)			287,903			287,903
Ad Valorem Tax	0.7699 (Voted Debt)			2,388,427			2,388,427
Ad Valorem Tax	0.1925 (Voted Debt)			411,573			411,573
Other Taxes		152,000	1,615,818				1,767,818
Franchise Fees		944,000					944,000
Permits, Fees and Special Assessments		32,900	1,649,502			1,587,000	3,269,402
Intergovernmental Revenues		1,256,000	79,200		2,000,000		3,335,200
Charges for Services		320,180	460,794			7,933,000	8,713,974
Grants		91,738			3,220,708		3,312,446
Fines & Miscellaneous		76,350	149,749		50,000	38,000	314,099
Bond Proceeds					44,100,000		44,100,000
Income on Investments		25,500	22,110	16,307	52,920	54,100	170,937
TOTAL SOURCES		14,037,761	3,977,173	3,104,210	49,423,628	9,612,100	80,154,872
Transfers In		1,950,500	-	-	4,557,075	3,000,000	9,507,575
Fund Balances/Reserves/Net Assets		5,320,832	2,718,829	3,343,312	15,611,616	32,923,298	59,917,887
TOTAL REVENUES, TRANSFERS & BALANCES		\$ 21,309,093	\$ 6,696,002	\$ 6,447,522	\$ 69,592,319	\$ 45,535,398	\$ 149,580,334
EXPENDITURES							
General Government		4,524,974					4,524,974
Public Safety		9,647,059	15,000				9,662,059
Cultural & Recreational		236,196	566,193		68,496		870,885
Transportation		640,344	6,000				646,344
Debt Service				3,084,973		381,442	3,466,415
Utility Services						5,157,077	5,157,077
Building Services						906,427	906,427
Capital		414,000	924,348		65,845,888	6,140,973	73,325,209
Other Financial Uses		300,000	50,747	4,360	10,476	1,888,702	2,254,285
TOTAL EXPENDITURES		\$ 15,762,573	\$1,562,288	\$ 3,089,333	\$ 65,924,860	\$ 14,474,621	\$ 100,813,675
Transfers Out		-	1,920,000	2,887,075	350,000	4,350,500	9,507,575
Fund Balances/Reserves/Net Assets		5,546,520	3,213,714	471,114	3,317,459	26,710,277	39,259,084
TOTAL APPROPRIATED EXPENDITURES							
TRANSFERS, RESERVES & BALANCES		\$ 21,309,093	\$ 6,696,002	\$ 6,447,522	\$ 69,592,319	\$ 45,535,398	\$ 149,580,334

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD