

ORDINANCE 2016-29

AN ORDINANCE AMENDING THE BEACH CAPITAL FUND BUDGET OF THE TOWN OF LONGBOAT KEY, FLORIDA, FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2015, AND ENDING SEPTEMBER 30, 2016; TRANSFERRING FUNDS FROM UNAPPROPRIATED FUND BALANCE TO COVER OVERAGES IN OPERATING EXPENSE LINE ITEMS; PROVIDING FOR SEVERABILITY; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town desires to amend the Beach Capital Fund budget for Fiscal Year 2016 to balance out the fund at year end due to increased expenses for various line items within the fund; and

WHEREAS, the original adopted budget is insufficient to cover to the additional costs; and

WHEREAS, the Finance Director certifies that sufficient unappropriated balances are available in the Beach Capital Project Fund to make the required appropriations; and

WHEREAS, Article V, Section 9 of the Town Charter provides for such a supplemental appropriation;

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN OF LONGBOAT KEY, FLORIDA, THAT:

SECTION 1. The above Whereas clauses are true and correct and are hereby ratified and confirmed.

SECTION 2. The Beach Capital Project Fund budget of the Town of Longboat Key for the fiscal year beginning October 1, 2015, and ending September 30, 2016, as adopted pursuant to Ordinance 2015-23, is hereby amended to transfer Eighty-three Thousand Seven Hundred Sixty-three dollars and 00/100 (\$83,763.00) from unappropriated fund balance to the following accounts:

Transfers to:	
303.4600.519.1200 Wages/Benefits-Beach Maintenance	\$ 7,335.00
303.4600.519.5401 Memberships	500.00
303.4600.519.4001 Travel/Conf/Training-Beach	1,353.00
303.4600.519.6527 Bond Closing Costs	66,559.00
303.4600.519.6534 Legal Expense	8,016.00
	<u>8,016.00</u>
	\$ 83,763.00

SECTION 3. The Beach Capital Project Fund budget of the Town of Longboat Key for the fiscal year beginning October 1, 2015 and ending September 30, 2016, as adopted pursuant to Ordinance 2015-23, is hereby amended to combine the New Pass and Longboat Pass projects into one project through the following adjustment:

Transfer to:
303.4600.519.6520 Longboat Pass/ New Pass Dredging \$4,300,000.00
Transfer from:
303.4600.519.6552 New Pass Dredging \$4,300,000.00

SECTION 4. If any section, subsection, sentence, clause, or provision of this Ordinance is held invalid, the remainder of the Ordinance shall not be affected.

SECTION 5. All ordinances or parts of ordinances in conflict herewith shall be and the same are hereby repealed.

SECTION 6. This Ordinance shall take effect upon second reading and public hearing in accordance with Law and the Charter of the Town of Longboat Key.

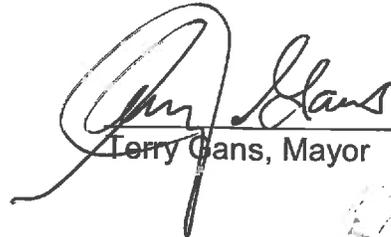
Passed on the first reading and public hearing the 7th day of November, 2016.

Adopted on the second reading and public hearing the 5th day of Dec., 2016.

ATTEST:



Trish Granger, Town Clerk



Terry Gans, Mayor

