



Town of Longboat Key
Town Hall
501 Bay Isles Road
Longboat Key, FL 34228
(941) 316-1999
(FAX) 316-1940

- AGENDA -

**GENERAL EMPLOYEES' Retirement System Board of Trustees
Quarterly Meeting**

10:30 A.M.

November 28, 2012

Notice is hereby given that the General Employees' Retirement System Board of Trustees of the Town of Longboat Key has called a meeting on Wednesday, November 28, 2012, at 10:30 a.m. in the Town Commission Chamber located at 501 Bay Isles Road, Longboat Key, Florida, for the purpose of discussing the following items:

1. Call to Order

2. Letter of Resignation/Oath of Office

Copy of e-mail Resignation from Donna Spencer, Chairperson, Seat 4 and Oath of Office for Employee Elected Trustee, Tony Sapuppo, to fill the vacancy of Seat 4

3. Public to Be Heard

4. Approval of Minutes

Quarterly Meeting Minutes from May 23, 2012 as presented at the last quarterly meeting on August 3, 2012 with no changes.

Quarterly Meeting Minutes from August 3, 2012.

5. Approval of Invoices

To consider approval of the following invoices:

Christiansen & Dehner – Invoice # 21658	\$ 980.20
Christiansen & Dehner – Invoice # 21822	\$ 202.80
The Bogdahn Group – 3rd Qtr. 2012 Investment Consulting	\$3,875.00
Salem Trust Co. – 3rd Qtr. 2012 Custodian Fees	\$1,250.00
Foster & Foster – Inv. #4397	\$2,048.00
Boyd Insurance & Investments-Fiduciary Liability Insurance	\$6,289.72

6. Reports

- a. The Bogdahn Group will present the 2012 3rd Quarter Report (to be distributed at the meeting).
- b. Foster & Foster will discuss the funding from percentage of payroll versus dollar funding.

- c. The Bogdahn Group and Foster & Foster - discussion of Assumption Rate
- d. Liaison Report

e. Human Resource Report

Human Resource Manager Lisa Silvertooth has submitted the following documents for approval and execution:

- Notification of Retirement Benefits form for Heidi Micale
- Notification of Retirement Benefits form for Donald Waldroup
- Authorization for payment of contributions from funds to DROP plan for Donald Waldrop
- DROP Balance form for Donald Waldroup.

Human Resource Manager Lisa Silvertooth has submitted the following for informational purposes:

- Pension List of Active Employees (to Secretary of the Board of Trustees)
- Retirement List as of 11/28/12 (to Secretary of the Board of Trustees)
- New Law on Ex-Spouses as beneficiary or joint pensioner sent to current members, terminated vested and all retirees.

7. New Business

- a. FPPTA 2013 Membership Renewal.
- b. To approve the Records Management Compliance Statement.
- c. Discussion of Special Election for Employee Election of Seat 4 (Donna Spencer) and voting on election of new Chairperson for the remainder of the term.

8. Old Business

- a. Discussion of Letter received from Town Commission

9. Attorney Comments

10. Board Comments

REMINDER: NEXT QUARTERLY MEETING IS WED., FEB. 20, 2013 @ 10:30 A.M.

11. Adjournment

No verbatim record by a certified court reporter is made of these proceedings. Accordingly, any person who may seek to appeal any decision involving the matters noticed herein will be responsible for making a verbatim record of the testimony and evidence at these proceedings upon which any appeal is to be based (see Section 286.0105, Fla. Stat.).

In accordance with the Americans with Disabilities Act and Section 286.26, F.S., persons needing a special accommodation to participate in this proceeding should

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contact the Town Clerk's office at 941-316-1999 forty-eight (48) hours in advance of this proceeding. If you are hearing impaired, please call 941-373-7002.