



**Town of Longboat Key  
Town Hall  
501 Bay Isles Road  
Longboat Key, FL 34228  
(941) 316-1999  
(FAX) 316-1940**

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**- AGENDA -**

**POLICE OFFICERS' Retirement System Board of Trustees  
Quarterly Meeting**

8:00 A.M.

August 21, 2013

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Notice is hereby given that the Police Officers' Retirement System Board of Trustees of the Town of Longboat Key has called a meeting on Wednesday, August 21, 2013, at 8:00 a.m. in the Town Commission Chamber located at 501 Bay Isles Road, Longboat Key, Florida, for the purpose of discussing the following items:

**1. Call to Order**

**2. Approval of Minutes**

Quarterly Meeting Minutes from May 30, 2013

**3. Public to Be Heard**

**4. Notice of Hearing on Police Pension Disability**

Dean Greathouse has requested a hearing from the Board regarding his Police Pension Disability.

**5. Approval of Invoices**

To consider approval of the following invoices:

Christiansen & Dehner – Invoice # 23204	\$ 737.10
Christiansen & Dehner – Invoice # 23345	\$ 777.82
Christiansen & Dehner – Invoice # 23346	\$ 288.52
Morgan Stanley Smith Barney – 2nd Qtr. 2013 Investment Fees	\$2,000.00
Congress Management-2nd Qtr. 2013 Management Fees	\$1,767.75
Delaware Investments-2nd Qtr. 2013 Management Fees	\$ 570.29
GW Capital, Inc. – 2nd Qtr. 2013 Management Fees	\$ 696.27
HGK Asset Management-2nd Qtr. 2013 Management Fees	\$1,525.59
Madison Investments – 2nd Qtr. 2013 Management Fees	\$1,364.21
Oak Ridge Investments-2nd Qtr. 2013 Management Fees	\$ 588.84
Renaissance Investments-2nd Qtr.2013 Management Fees	\$ 480.76

**6. Reports**

- a. Graystone Consulting will present the 2013 2nd Quarter Report (to be distributed at the meeting). Also, discussion on rebalancing the asset allocation.
- b. Human Resources Report  
Human Resources Manager Lisa Silvertooth has submitted the following documents for approval and execution:
  - New Employee Acknowledgement for Plan Membership and Beneficiary Form for Richard Schoepfer.
  - Authorization for refund of contributions from funds for Daniel Cooney and Thomas Frasier.Human Resources Manager Lisa Silvertooth has submitted the following for informational purposes:
  - Pension List of Active Employees (to Secretary of the Board of Trustees)
  - Retirement List as of 8/21/13 (to Secretary of the Board of Trustees)
  - PBA Union requested estimated deferred calculations and actuarial lump sum values for Police Officers.

**7. New Business**

- a. Discussion regarding the Town's Annual Required Contribution (ARC) change from percent of payroll to a dollar determination.
- b. Discussion of renewal of the Fiduciary Liability Insurance.
- c. Approval of Proposed 2014 Dates for Quarterly Pension Meetings.

**8. Old Business**

Submitting of the Proposed Ordinance, drafted by the Attorney, to the Town Commissioners to comply with the Internal Revenue Code.

**9. Attorney Comments****10. Board Comments**

**REMINDER: NEXT QUARTERLY MEETING IS WED., NOV. 20, 2013 @ 8:00 A.M.**

**11. Adjournment**

No verbatim record by a certified court reporter is made of these proceedings. Accordingly, any person who may seek to appeal any decision involving the matters noticed herein will be responsible for making a verbatim record of the testimony and evidence at these proceedings upon which any appeal is to be based (see Section 286.0105, Fla. Stat.).

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Police Officers' Pension Board Quarterly Meeting

August 21, 2013

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In accordance with the Americans with Disabilities Act and Section 286.26, F.S., persons needing a special accommodation to participate in this proceeding should contact the Town Clerk's office at 941-316-1999 forty-eight (48) hours in advance of this proceeding. If you are hearing impaired, please call 941-373-7002.