



Town of Longboat Key
Town Hall
501 Bay Isles Road
Longboat Key, FL 34228
(941) 316-1999
(FAX) 316-1940

- AGENDA -

**GENERAL EMPLOYEES' Retirement System Board of Trustees
Quarterly Meeting**

10:30 A.M.

February 26, 2014

Notice is hereby given that the General Employees' Retirement System Board of Trustees of the Town of Longboat Key has called a meeting on Wednesday, February 26, 2014, at 10:30 AM in the Town Commission Chamber located at 501 Bay Isles Road, Longboat Key, Florida, for the purpose of discussing the following items:

1. Call to Order

2. Approval of Minutes

- a. Quarterly Meeting Minutes from November 20, 2013
- b. Special Meeting Minutes from January 9, 2014

3. Public to Be Heard

4. Reports

- a. The Bogdahn Group will present the 2013 4th Quarter Report (to be distributed at the meeting)
- b. Doug Lozen with Foster & Foster will present the revised draft of the Actuarial Valuation Report as of Oct. 1, 2013
- c. Susan Smith, Finance Director, will present the Pension Discussion and Rate of Return Assumption Changes that she discussed with the Town Commissioners at their workshop on 2/18/14. Also, she will ask for approval from the Board to receive notifications from Doug Lozen.
- d. Human Resources Report
Human Resources Manager Lisa Silvertooth has submitted the following documents for approval and execution:
 - Authorization for refund of contributions for Nick Disalvo, Alaina Ray, Jason Schmidt, Ron Thornton, Kevin Mimbs, William Peery and Shelia PilatoHuman Resources Manager Lisa Silvertooth has submitted the following for informational purposes:
 - Pension List of Active Employees (to Secretary of the Board of Trustees)
 - Retirement List as of 2/26/14 (to Secretary of the Board of Trustees)

5. Approval of Invoices

To consider approval of the following invoices:

Christiansen & Dehner – Invoice #24049	\$ 912.50
Christiansen & Dehner – Invoice #24181	\$ 110.46
Christiansen & Dehner – Invoice #24314	\$ 620.50
The Bogdahn Group – 4th Qtr. 2013 Investment Consulting	\$ 3,875.00
Salem Trust Co. – 3rd Qtr. Custodian Fees	\$ 1,125.00

6. New Business**7. Old Business****8. Attorney Comments****9. Board Comments**

REMINDER: NEXT QUARTERLY MEETING IS WED., MAY. 28, 2014 @ 10:30AM

10. Adjournment

No verbatim record by a certified court reporter is made of these proceedings. Accordingly, any person who may seek to appeal any decision involving the matters noticed herein will be responsible for making a verbatim record of the testimony and evidence at these proceedings upon which any appeal is to be based (see Section 286.0105, Fla. Stat.).

In accordance with the Americans with Disabilities Act and Section 286.26, F.S., persons needing a special accommodation to participate in this proceeding should contact the Town Clerk's office at 941-316-1999 forty-eight (48) hours in advance of this proceeding. If you are hearing impaired, please call 941-373-7002.