



Town of Longboat Key
Town Hall
501 Bay Isles Road
Longboat Key, FL 34228
(941) 316-1999
(FAX) 316-1940

- AGENDA -

**POLICE OFFICERS' Retirement System Board of Trustees
Quarterly Meeting**

8:00 A.M.

June 11, 2014

Notice is hereby given that the Police Officers' Retirement System Board of Trustees of the Town of Longboat Key has called a quarterly meeting on Wednesday, June 11, 2014, at 8:00 AM in the Town Commission Chamber located at 501 Bay Isles Road, Longboat Key, Florida, for the purpose of discussing the following items:

1. Call to Order

2. Swearing in of Board Members

Trustees Michael Seamon

3. Public to be Heard

4. Approval of Minutes

Quarterly Meeting Minutes from February 26, 2014

5. Reports

- a. Graystone Consulting will present the 2014 1st Quarter Report (to be distributed at the meeting).
- b. Lynn Skinner with Salem Trust Co. would like to introduce herself (replaced Leta Chaney) and answer any questions the Board might have.
- c. Human Resources Report
Human Resources Manager Lisa Silvertooth has submitted the following documents for approval and execution:
 - Authorization for payment from Fund for Richard Schoepfer, Raymond Wier, Lee Smith, Alan Bores, Jeffrey Morningstar, John Majka and Kendric Walls.Human Resources Manager Lisa Silvertooth has submitted the following for informational purposes:
 - Pension List of Active Employees (to Secretary of the Board of Trustees)
 - Retirement List as of 6/11/14 (to Secretary of the Board of Trustees) (this includes the Pension freeze deferrals with monthly benefit amounts).

6. Approval of Invoices

To consider approval of the following invoices:

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|---|------------|
| Christiansen & Dehner – Inv. #24450 | \$1,095.00 |
| Christiansen & Dehner – Inv. #24590 | \$ 657.00 |
| Morgan Stanley Smith Barney-1st Qtr.2014 Investment Fees | \$2,000.00 |
| Salem Trust Co. – 4th Qtr.2013 Custodian Fees | \$1,250.00 |
| Salem Trust Co. – 1 st Qtr. 2014 Custodian Fees | \$1,250.00 |
| Congress Management-1st Qtr.2014 Management Fees | \$2,037.77 |
| Delaware Investments – 4 th Qtr.2014 Management Fees | \$ 693.01 |
| Delaware Investments – 1 st Qtr.2014 Management Fees | \$ 694.97 |
| GW Capital, Inc. – 1st Qtr. 2014 Management Fees | \$ 827.19 |
| HGK Asset Management-1st Qtr.2014 Management Fees | \$1,610.97 |
| Madison Investments – 1st Qtr.2014 Management Fees | \$1,739.52 |
| Oak Ridge Investments-1st Qtr.2014 Management Fees | \$ 647.16 |
| Renaissance Investments-1st Qtr.2014 Management Fees | \$ 608.42 |

7. New Business

Discussion of renewal of the Fiduciary Liability Insurance

8. Old Business**9. Attorney Comments****10. Board Comments**

REMINDER: NEXT QUARTERLY MEETING IS WED., AUG. 20, 2014 @ 8:00AM

11. Adjournment

No verbatim record by a certified court reporter is made of these proceedings. Accordingly, any person who may seek to appeal any decision involving the matters noticed herein will be responsible for making a verbatim record of the testimony and evidence at these proceedings upon which any appeal is to be based (see Section 286.0105, Fla. Stat.).

In accordance with the Americans with Disabilities Act and Section 286.26, F.S., persons needing a special accommodation to participate in this proceeding should contact the Town Clerk's office at 941-316-1999 forty-eight (48) hours in advance of this proceeding. If you are hearing impaired, please call 941-373-7002.