



**Town of Longboat Key  
Town Hall  
501 Bay Isles Road  
Longboat Key, FL 34228  
(941) 316-1999  
(FAX) 316-1940**

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**- AGENDA -**

**Firefighters' Retirement System Board of Trustees  
Quarterly Meeting**

2:00 P.M.

Sept. 23, 2014

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Notice is hereby given that the Firefighters' Retirement System Board of Trustees of the Town of Longboat Key has called a meeting on Tuesday, Sept. 23, 2014, at 2:00 PM in the Town Commission Chamber located at 501 Bay Isles Road, Longboat Key, Florida, for the purpose of discussing the following items:

**1. Call to Order**

**2. Public to be Heard**

**3. Letters of Resignation**

Letter of resignation from Gerald Feder

**4. Approval of Minutes**

Quarterly Meeting Minutes from June 24, 2014

**5. Reports**

- a. Graystone Consulting will present the 2014 2nd Quarter Report (to be distributed at the meeting)
- b. Human Resources Report  
Human Resources Manager Lisa Silvertooth has submitted the following documents for approval and execution:
  - October 1, 2014 Cost of Living Adjustments
  - Authorization for Benefit Adjustment for Nathaniel WilliamsHuman Resources Manager Lisa Silvertooth has submitted the following for informational purposes:
  - Pension List of Active Employees (to Secretary of the Board of Trustees)
  - Retirement List as of 9/23/14 (to Secretary of the Board of Trustees)
  - The Quarterly DROP Balances for the following: Mathew Altman, Thomas Batchelor, Peter Collandra, James Jacobs, James Martin, Franklin Stoudt and Keith Tanner
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**6. Approval of Invoices**

To consider approval of the following invoices:

Sugarman & Susskind – Inv. dated July 8, 2014	\$ 150.00
Sugarman & Susskind – Inv. dated July 8, 2014	\$ 2,917.00
Sugarman & Susskind – Inv. dated August 6, 2014	\$ 75.00
Sugarman & Susskind – Inv. dated August 6, 2014	\$ 360.00
Sugarman & Susskind - Inv. dated August 6, 2014	\$ 450.00
Sugarman & Susskind – Inv. dated August 25, 2014	\$ 330.00
Foster & Foster – Inv. #6136	\$ 2,520.00
Foster & Foster - Inv. #6391 (Quote 5919)	\$ 2,746.00
Boyd Insurance - Inv. #27224 (PAID 6/26/14) 3 mo. extension	\$ 1,292.28

**7. New Business**

- a. Discussion of cost of audit of Pension plan by Mauldin & Jenkins
- b. Discussion of e-mail from Robert Sugarman regarding Portfolio Monitoring
- c. Discussion of letter from Foster & Foster regarding GASB and SB534

**8. Old Business**

- a. Discussion of answers to Firefighters questions regarding the final pension calculations.
- b. Discussion of Fiduciary Liability Tail coverage for 5 years starting 10/1/14.
- c. Discussion of cost of proposed fee from Foster & Foster for the final Valuation Report dated Oct. 1, 2014.
- d. Letter from Sugarman & Susskind with the filing of the Oct. 1, 2013 Valuation Report sent to the state.

**9. Attorney Comments**

- a. Reminder to Trustees to file the final Financial Disclosure.
- b. Preparation of transfer of all pension fund records to the Consolidated Board.
- c. Discussion of any pending or other necessary action required of the Board prior to the Consolidated Board being seated on 10/1/14.

**10. Board Comments****11. Adjournment**

No verbatim record by a certified court reporter is made of these proceedings. Accordingly, any person who may seek to appeal any decision involving the matters noticed herein will be responsible for making a verbatim record of the testimony and evidence at these proceedings upon which any appeal is to be based (see Section 286.0105, Fla. Stat.).

In accordance with the Americans with Disabilities Act and Section 286.26, F.S., persons needing a special accommodation to participate in this proceeding should contact the Town Clerk's office at 941-316-1999 forty-eight (48) hours in advance of this proceeding. If you are hearing impaired, please call 941-373-7002.