



Town of Longboat Key
Town Hall
501 Bay Isles Road
Longboat Key, FL 34228
(941) 316-1999
(FAX) 316-1940

- AGENDA -

**Town of Longboat Key Consolidated Retirement System
Board of Trustees Special Meeting**

9:00 A.M.

Dec. 18, 2014

Notice is hereby given that the Town of Longboat Key Retirement System Board of Trustees has called a special meeting on Thursday, December 18, 2014 at 9:00 AM in the Town Commission Chamber located at 501 Bay Isles Road, Longboat Key, Florida, for the purpose of discussing the following items:

1. Call to Order & Pledge of Allegiance

2. Public to be Heard

3. Approval of Minutes

Quarterly Meeting Minutes from November 7, 2014

4. Reports

- a. Doug Lozen, Foster & Foster and Susan Smith, Finance Director, will present GASB67/68 and SB534.
- b. Doug Lozen and Susan Smith will present GASB67 reports dated Sept. 30, 2013 for Police, General and Fire.
- c. Subcommittee Report – Investment Policy
- d. Subcommittee Report – Policy Manual
- e. Human Resources Manager Lisa Silvertooth has submitted the following for informational purposes:
 - Status update on Nate Williams' (Firefighter) pension benefit payback and draft letter to First State.
 - Pension List of Active Employees (to Secretary of the Board of Trustees).
 - Retirement List as of December 18, 2014 (to Secretary of the Board of Trustees).

5. Ratifying of Invoices

To consider ratifying of the following invoices:

- | | |
|---|------------|
| 1. Christiansen & Dehner-Inv. #25568 | \$1,402.30 |
| 2. The Bogdahn Group-Inv.-4 th Qtr. 2014 Investment Consulting (General Employees) | \$3,875.00 |

6. New Business

- a. Ordinance 2015-04 amending the Consolidated Retirement System.
- b. Adopt 2015 Meeting Dates and Times.
- c. Trustees School – Feb. 1st – 4th, 2015

7. Old Business

- d. Doug Lozen Foster & Foster to discuss COLA calculations.
- e. Doug Lozen Foster & Foster to discuss timing of contribution payments and processing of invoices.
- f. Status update of RFP for Pension Administrator.
- g. Status update on Police State Revenue Sharing payment.
- h. Status update on fiduciary insurance.
- i. Review of an e-mail dated Nov 8, 2014 from Sue Smith on a list of follow up items from the last meeting.

8. Attorney Comments

9. Board Comments

10. Adjournment

REMINDER: NEXT SCHEDULED MEETING IS WED., JAN 7, 2015 @ 9:00AM

No verbatim record by a certified court reporter is made of these proceedings. Accordingly, any person who may seek to appeal any decision involving the matters noticed herein will be responsible for making a verbatim record of the testimony and evidence at these proceedings upon which any appeal is to be based (see Section 286.0105, Fla. Stat.).

In accordance with the Americans with Disabilities Act and Section 286.26, F.S., persons needing a special accommodation to participate in this proceeding should contact the Town Clerk's office at 941-316-1999 forty-eight (48) hours in advance of this proceeding. If you are hearing impaired, please call 941-373-7002.