

Regular Workshop – September 16, 2013
Agenda Item 8

Agenda Item: Proposed Ordinance 2013-27, Amending the 2012-2013 Year End Budget Transfer from Road and Bridge Fund to General Fund for Streets Maintenance Costs to \$762,000.

Presenter: Town Manager

Summary: During the 2013-2014 budget process, staff discovered that a portion of the salaries of the Public Works Director, Public Works Projects Manager and the Street, Facilities, Parks Recreation Manager that were eligible for use of Road and Bridge Fund monies were not being accounted for in the year end transfer included in the 2012-2013 Adopted Budget. The amount of the transfer is \$125,000. There was a budgeted year end transfer, into the General Fund, included in the 2012-2013 Adopted Budget for the Trolley subsidy to Manatee County in the amount of \$42,000 that is no longer needed. The net result of these two items is an increase to the year end transfer from the Road and Bridge Fund to the General Fund of \$83,000. Proposed Ordinance 2013-27 would amend the year end transfer in the 2012-2013 Budget from the Road and Bridge Fund to the General Fund to reflect these changes.

Attachments: 9-08-13 Memo, Budget Analyst through Finance Director to Town Manager;
Proposed Ordinance 2013-27

Recommended Action: Pending discussion, forward Ordinance 2013-27 to the October 7, 2013 Regular Meeting for first reading and public hearing.

M E M O R A N D U M

DATE: September 8, 2013

TO: Dave Bullock, Town Manager

FROM: Sue Smith, Finance Director

SUBJECT: Proposed Ordinance 2013-27, Amending the 2012-2013 Year End Budget Transfer from Road and Bridge Fund to General Fund for Streets Maintenance Costs to \$762,000.

Currently the amount allocated to Streets Department operating expenses only includes salaries of the employees in that department. During the 2013-2014 budget process, we determined that there were three positions in the Public Works Department that spend a considerable amount of time working on jobs related to streets maintenance. These costs total \$125,000 and have been included in the year end transfer for fiscal year 2013-2014

It has also been determined that the Longboat Key Trolley subsidy will not be expended in fiscal year 2012-2013 and, therefore, should be eliminated from the year end transfer.

The table below shows the change being made by proposed Ordinance 2013-27 for the 2012-2013 Budget.

	<u>2012-2013 Adopted Budget</u>	<u>2012-2013 Amended Budget</u>	<u>Change from Adopted Budget</u>
Streets Department Operating Expenses	\$588,000	\$713,000	\$125,000
Streets Capital Expenditures	\$49,000	\$49,000	\$0
Subsidy of the Longboat Key Trolley	\$42,000	\$0	-\$42,000
Totals	<u>\$679,000</u>	<u>\$762,000</u>	<u>\$83,000</u>

There are funds available in the Road and Bridge Fund to make this addition (\$83,000) to the year end transfer in the fiscal year 2012-2013 Budget.

I am recommending that the Town Commission consider proposed Ordinance 2013-27 amending this transfer.

If you have any questions, please feel free to contact me.

ORDINANCE 2013-27

AN ORDINANCE AMENDING THE BUDGET OF THE TOWN OF LONGBOAT KEY, FLORIDA, FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2012, AND ENDING SEPTEMBER 30, 2013, TRANSFERRING A TOTAL OF \$762,000.00 FROM THE ROAD AND BRIDGE FUND UAPPROPRIATED FUND BALANCE TO THE GENERAL FUND TRANSFER-IN ACCOUNT LINE TO PAY FOR CERTAIN STREET AND RIGHT OF WAY MAINTENANCE EXPENSES AUTHORIZED BY FLORIDA STATUTES FOR THESE PURPOSES; PROVIDING FOR SEVERABILITY; PROVIDING FOR REPEAL OF ALL ORDINANCES IN CONFLICT HEREWITH; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Road and Bridge Fund collects tax revenues from the 1-6 Cents Local Option Fuel Tax and Ninth-Cent Fuel Tax as authorized by Florida Statutes 336.025; and,

WHEREAS, Florida Statutes 336.025 provides for the use of the 1-6 Cents Local Option Fuel Tax and Ninth-Cent Fuel Tax to fund "transportation expenditures" such as roadway and right-of-way maintenance, street lighting, traffic signs, traffic engineering, signalization, and pavement markings; and,

WHEREAS, the Town of Longboat Key has unbudgeted, unallocated funds in the Road and Bridge Fund that may be used to provide for costs related to street maintenance in the Town of Longboat Key; and,

WHEREAS, the Public Works Department pays wages related to transportation expenditures from the General Fund that are authorized uses of the 1-6 Cents Local Option Fuel Tax and Ninth-Cent Fuel Tax moneys; and,

WHEREAS, the 2012-2013 transfer in the Adopted Budget allocated an amount of \$679,000.00 for eligible wages to the Public Works Department and such funds were paid by the General Fund; and,

WHEREAS, the 2012-2013 transfer in the Adopted Budget does not include certain eligible wages in the Public Works Department that are paid by the General Fund in an amount of \$125,000.00; and,

WHEREAS, since the adoption of the 2012-2013 Adopted Budget, the \$42,000.00 for the subsidy of the Longboat Key Trolley payable to Manatee County is no longer required and should be eliminated from such budget; and,

WHEREAS, as a result of the above, addition of \$125,000.00 and reduction of \$42,000.00 to the budget, there is a net increase of \$83,000.00 to the original transfer of \$679,000.00 from the General Fund for a total transfer of \$762,000.00; and,

WHEREAS, the Town Manager and Finance Director affirm the above stated funds are available for transfer; and,

WHEREAS, the Town Charter, Article V, Section 9(d) provides for such action.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF LONGBOAT KEY, FLORIDA, THAT:

SECTION 1. All of the above Whereas clauses are true and correct and are hereby fully incorporated by reference.

SECTION 2. The budget of the Town of Longboat Key for the fiscal year beginning October 1, 2012, and ending September 30, 2013, as adopted pursuant to Ordinance 2012-22, is hereby amended to make the adjustments more particularly described in the recitals above and transfer a total of Seven Hundred Sixty-Two Thousand and No/100 Dollars (\$762,000.00) from the Road and Bridge Fund Transfer-out/General Fund account 101.3200.541.9001 unallocated and unbudgeted fund balance to the General Fund Transfer-in/Road and Bridge account 001.0900.381.0101.

SECTION 3. If any section, subsection, sentence, clause or provision of this Ordinance is held invalid, the remainder of the Ordinance shall not be affected.

SECTION 4. All ordinances or parts of ordinances in conflict herewith shall be and the same are hereby repealed.

SECTION 5. This Ordinance shall take effect upon second reading and adoption in accordance with Law and the Charter of the Town of Longboat Key.

Passed on first reading the _____ day of _____, 2013.

Adopted on second reading and public hearing the ____ day of _____, 2013.

James L Brown, Mayor

ATTEST:

Trish Granger, Town Clerk



End of Agenda Item