MEMORANDUM

Date: October 22, 2013

TO: Town Commission

FROM: Dave Bullock, Town Manager

SUBJECT: Ordinance 2013-30, Amending the FY 2012-2013 Budget to Provide Funds for an Assistant Town Manager and Employees That Retired or Entered The DROP and Were Paid Accrued Vacation and Medical

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At the October 7, 2013 Regular Meeting, the Town Commission passed Ordinance 2013-30 on first reading and public hearing Ordinance 2013-30 amends the FY 2012-2013 Budget to provide funding for the following items:

Addition of Assistant Town Manager position	$60,000
Fire Retiree and DROP participants' vacation/medical payouts	$215,000
General Retiree and DROP vacation/medical payouts	$143,569
Total	$418,569

Ordinance 2013-30 is being forwarded to the November 13, 2013 Special Meeting for second reading and public hearing.

Please contact me if you have any questions.

ORDINANCE 2013-30

AN ORDINANCE AMENDING THE BUDGET OF THE TOWN OF LONGBOAT KEY, FLORIDA, FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2012, AND ENDING SEPTEMBER 30, 2013; TRANSFERRING $418,569.00 FROM THE GENERAL FUND UNAPPROPRIATED FUND BALANCE TO THE GENERAL FUND PERSONNEL EXPENSE ACCOUNTS; PROVIDING FOR SEVERABILITY; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Fiscal Year (FY) 2012-2013 Adopted Budget did not include payments of vacation and medical leave accruals for employees who retired or entered the DROP (Deferred Retirement Option Program) during the FY 2012-2013; and,

WHEREAS, the increase to the FY 2012-2013 Adopted Budget associated with the vacation and medical leave accruals for employees who retired or entered DROP during the FY 2012-2013 fiscal year is $358,569.00; and,

WHEREAS, the FY 2012-2013 Adopted Budget did not include the additional position of Assistant Town Manager that was created during the FY 2012-2013; and,

WHEREAS, the increase to the FY 2012-2013 Adopted Budget associated with the addition of the position of Assistant Town Manager is $60,000.00 which reflects half of the Assistant Town Manager's salary, as the other half is charged to the Utility Fund for this position's time as Town Engineer; and,

WHEREAS, a budget amendment in an amount of $418,569.00 is needed in FY 2012-2013 to appropriate funds for these unanticipated expenditures; and,

WHEREAS, the Finance Director and Town Manager certify that sufficient unappropriated balances are available in the General Fund to make the required appropriations; and

WHEREAS, Article V, Section 9 of the Town Charter provides for such a supplemental appropriation;

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN OF LONGBOAT KEY, FLORIDA, THAT:

SECTION 1. The above Whereas clauses are true and correct and are hereby ratified, confirmed, and fully incorporated herein.

SECTION 2. The budget of the Town of Longboat Key for the fiscal year beginning October 1, 2012, and ending September 30, 2013, as adopted pursuant to Ordinance 2012-22, is hereby amended to transfer Four Hundred Eighteen Thousand Five Hundred Sixty-Nine and 00/100 ($418,569.00) from the unappropriated fund balance of the General Fund to the General Fund personnel accounts.

SECTION 3. If any section, subsection, sentence, clause, or provision of this Ordinance is held invalid, the remainder of the Ordinance shall not be affected.

SECTION 4. All ordinances or parts of ordinances in conflict herewith shall be and the same are hereby repealed.

SECTION 5. This Ordinance shall take effect upon second reading and public hearing in accordance with Law and the Charter of the Town of Longboat Key.

Passed on the first reading and public hearing the 7th day of October, 2013.

Adopted on the second reading and public hearing the ____ day of _____, 2013.

_____
James L. Brown, Mayor

ATTEST:

_____
Trish Granger, Town Clerk

End of Agenda Item