

M E M O R A N D U M

Date: April 22, 2014

TO: David Bullock, Town Manager

FROM: Trish Granger, Town Clerk

SUBJECT: Resolution 2014-15, Continuation of the Finance Committee

At the April 21, 2014, Regular Workshop Meeting, the Town Commission considered the continuation of the ad hoc committees as required by Resolution 2000-05. There was consensus to approve the Consent Agenda items which included the continuation of the Finance Committee.

The Finance Committee was established as an ad hoc subcommittee of the Town Commission through the adoption of Resolution 2011-20 at the June 6, 2011, Regular Meeting, and has been reconstituted on May 7, 2012, and April 1, 2013, each for a period of one-year.

At the April 1, 2013, the Commission modified the composition of the Committee to allow flexibility for the selection of two resident electors to assist the Committee as may be determined.

Resolution 2014-15 is attached for Commission consideration and formal action at the May 5, 2014, Regular Meeting.

RESOLUTION 2014-15

A RESOLUTION OF THE TOWN OF LONGBOAT KEY, FLORIDA, RECONSTITUTING THE FINANCE COMMITTEE FOR 2014-2015 AS AN AD HOC SUBCOMMITTEE OF THE TOWN COMMISSION UNDER ARTICLE II, SECTION 20(a) OF THE TOWN CHARTER, PROVIDING DUTIES AND RESPONSIBILITIES; PROVIDING FOR MEMBERSHIP AND TERMS OF OFFICE, PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town of Longboat Key Town Charter Article II, Section 20(a) provides that the Town Commission may establish ad hoc committees by Resolution; and

WHEREAS, the Town of Longboat Key Charter Article V, Section 12, provides that the books of accounts for the Town shall be audited by an auditor chosen by the Town Commission; and

WHEREAS, the Town Commission determined that it would be in the Town's best interest to have the assistance of a Finance Committee as an ad hoc subcommittee of the Town Commission to report and make recommendations to the Town Commission and established such Committee through adoption of Resolution 2011-20 on June 6, 2011; and

WHEREAS, the Town Commission reconstituted the Finance Committee for the 2013-2014 term and amended the membership to include appointment of two resident electors on the Committee; and

WHEREAS, the Town Commission has determined to continue the Finance Committee for the 2014-2015 term.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF LONGBOAT KEY THAT:

SECTION 1. The above Whereas clauses are true and correct and are hereby ratified and confirmed.

SECTION 2. The Town Commission hereby reconstitutes the Finance Committee for the 2013-2014 term. The Finance Committee shall consist of three (3) appointed Town Commissioners serving as members. Each Town Commission member shall serve a one year term beginning on May 5, 2014, and ending on April 30, 2015. The Finance Committee shall have the discretion to appoint two resident electors to the Committee to assist the Committee with their duties. The term of any appointed resident elector shall be established by the Committee and such term shall end no later than April 30, 2015.

SECTION 3. The Finance Committee shall: (a) continue to develop and review the Town's quarterly financial reports and forward them to the Town Commission with any comments or suggestions that it deems necessary or desirable; and (b)

perform all other duties that may be assigned to it by the Town Commission. The Town Commission may accept, reject, or modify the recommendations of the Finance Committee as it deems appropriate.

SECTION 4. The Town Manager shall serve as the staff liaison to the Finance Committee and may designate staff members to assist as he deems necessary.

SECTION 5. This Resolution shall become effective immediately upon its adoption and shall be reviewed annually pursuant to Resolution 2000-05.

PASSED at a meeting of the Town Commission of the Town of Longboat Key, Florida, on the _____ day of _____, 2014.

Jack G. Duncan, Vice Mayor

ATTEST:

Trish Granger, Town Clerk



End of Agenda Item