

M E M O R A N D U M

Date: August 27, 2014

TO: Town Commission
FROM: Dave Bullock, Town Manager
SUBJECT: Recommended Budget FY 2014-2015 - Ordinances 2014-27 and 2014-28

Attached are Ordinances 2014-27, and 2014-28, providing for a Recommended Budget for Fiscal Year 2014-2015. Three budget workshops were held on May 22, June 16, and June 30, 2014. At their July 7, 2014 Regular Meeting, the Town Commission set the following Maximum millages which are reflected in the Recommended Budget Document:

	OPERATING MILLAGE	G. O. DEBT SERVICE	BEACH BOND MILLAGE	TOTAL MILLAGE
DISTRICT A	2.1763	0.0605	0.8500	3.0868
DISTRICT B	2.1763	0.0605	0.2125	2.4493

The Recommended Budget attached, was originally distributed on August 1, 2014 and has been modified for the following:

- Expenditures for the "Police Training Fund" were increased by \$5,000 (shown on page 29) for additional training expenses requested by the Police Chief Cumming.
- Expenditures for the "Land Acquisition Fund" were increased by \$5,000 (shown on page 29) for the tearing down of Two Huts property.
- We also made slight allocation changes in Personnel and related fringe benefit costs due to retirements, however the total departmental budgets did not change. ("All Funds Detail" found on pages 30-68 have been reprinted).

Ordinance 2014-27 sets the mill rates as shown above and provides for the furnishing of the Ordinance to the County Commission, property appraisers, tax collectors and the Florida Department of Revenue in accordance with Florida Law. The millages shown above are the same as presented on July 7, 2014.

Ordinance 2014-28 provides for the adoption of the appropriations for purposes set forth in the "FY 2014-2015 Budget".

ORDINANCE 2014-27

AN ORDINANCE OF THE TOWN OF LONGBOAT KEY, FLORIDA, LEVYING FOR GENERAL OPERATION PURPOSES A 2.1763 MILL AD VALOREM TAX ON ALL REAL AND PERSONAL PROPERTY WITHIN THE TOWN OF LONGBOAT KEY; LEVYING A 0.0605 MILL AD VALOREM TAX ON ALL REAL AND PERSONAL PROPERTY WITHIN THE TOWN OF LONGBOAT KEY TO PAY FOR GENERAL OBLIGATION FACILITY IMPROVEMENTS BOND; LEVYING AN ADDITIONAL 0.8500 MILL AD VALOREM TAX ON ALL REAL AND PERSONAL PROPERTY WITHIN LONGBOAT KEY BEACH EROSION CONTROL DISTRICT A TO PAY PRINCIPAL AND INTEREST ON GENERAL OBLIGATION BEACH BONDS; LEVYING A TOTAL MILLAGE INCLUSIVE OF GENERAL OPERATION AND DEBT SERVICE OF 3.0868 MILLS AD VALOREM TAX FOR ALL REAL AND PERSONAL PROPERTY WITHIN LONGBOAT KEY BEACH EROSION CONTROL DISTRICT A FOR FISCAL YEAR 2015, BEGINNING OCTOBER 1, 2014, AND ENDING SEPTEMBER 30, 2015; LEVYING AN ADDITIONAL 0.2125 MILL AD VALOREM TAX ON ALL REAL AND PERSONAL PROPERTY WITHIN LONGBOAT KEY BEACH EROSION CONTROL DISTRICT B TO PAY PRINCIPAL AND INTEREST ON GENERAL OBLIGATION BEACH BONDS; LEVYING A TOTAL MILLAGE INCLUSIVE OF GENERAL OPERATION AND DEBT SERVICE OF 2.4493 MILLS AD VALOREM TAX FOR ALL REAL AND PERSONAL PROPERTY WITHIN LONGBOAT KEY BEACH EROSION CONTROL DISTRICT B FOR FISCAL YEAR 2015, BEGINNING OCTOBER 1, 2014, AND ENDING SEPTEMBER 30, 2015; PROVIDING FOR CERTIFICATION OF ADJUSTED ADOPTED RATE; PROVIDING FOR A COPY OF THIS ORDINANCE TO BE FURNISHED TO THE COUNTY COMMISSIONS, PROPERTY APPRAISERS, TAX COLLECTORS, AND FLORIDA DEPARTMENT OF REVENUE; PROVIDING FOR COMPLIANCE WITH APPLICABLE FLORIDA LAW FOR PARTICIPATION IN LOCAL GOVERNMENT REVENUE SHARING AND HALF-CENT SALES TAX PROGRAMS; REPEALING ALL ORDINANCES IN CONFLICT HEREWITH; PROVIDING AN EFFECTIVE DATE.

WHEREAS, Section 200.065, Florida Statutes, provides a method of fixing millage, the notice of ad valorem tax levy and public hearing; and

WHEREAS, pursuant to applicable Florida law the Town Commission of the Town of Longboat Key (hereinafter "Town Commission") conducted duly noticed public hearings on September 8, 2014, and September 22, 2014, and determined that a 2.1763 mill ad valorem tax shall be levied on all real and personal property within the Town of Longboat Key; and

WHEREAS, at said public hearings, the Town Commission also determined that a 0.0605 mill ad valorem tax shall be levied on all real and personal property within the Town of Longboat Key for purposes of paying for general obligation facility improvement bonds; and

WHEREAS, at said public hearings, the Longboat Key Beach Erosion Control District A decided to levy a 0.8500 mill ad valorem tax on all real and personal property located within said dependent special district for Fiscal Year 2015 for purposes of paying the principal and interest on general obligation bonds associated with beach renourishment project(s); and

WHEREAS, at said public hearings, the Longboat Key Beach Erosion Control District B decided to levy a 0.2125 mill ad valorem tax on all real and personal property located within said dependent special district for Fiscal Year 2015 for purposes of paying the principal and interest on general obligation bonds associated with beach renourishment project(s); and

WHEREAS, the aforementioned millage rates produces a 9.9 percent change from the rolled-back rate for the Fiscal Year 2014 on properties within the Town of Longboat Key; and

WHEREAS, a copy of this Ordinance shall be filed with the Boards of County Commissioners, the Property Appraisers, and the Tax Collectors of Sarasota and Manatee Counties, Florida, and with the Florida Department of; and

WHEREAS, Part II of Chapter 218, Florida Statutes, sets forth the requirements for a municipality to be eligible to participate in revenue sharing funds; and

WHEREAS, Part VI of Chapter 218, Florida Statutes, sets forth the requirements for a municipality to receive a portion of the local government half-cent sales tax and specifies the uses of such tax; and

WHEREAS, the Town Commission has determined that the Town shall comply with all statutory requirements provided for in Part II and of Chapter 218, Florida Statutes, to avail itself of and participate in revenue sharing and in half-cent sales tax proceeds programs, respectively.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COMMISSION OF THE TOWN OF LONGBOAT KEY, FLORIDA, THAT:

SECTION 1. The above Whereas clauses are true and correct and are hereby ratified and confirmed.

SECTION 2. In accordance with the Charter of the Town of Longboat Key and Section 218.33, Florida Statutes, the Town Commission does hereby levy a **2.1763** mill ad valorem tax on all real and personal property located within the Town, and a **0.0605** mill ad valorem tax for general obligation facility improvements bond, and an additional **0.8500** mill ad valorem tax on all real and personal property located within the Longboat Key Beach Erosion Control District A, and an additional **0.2125** mill ad valorem tax on all real and personal property located within the Longboat Key Beach Erosion Control District B, which when combined produces a **9.9** percent change from the rolled-back rate for Fiscal Year 2014, and the funds to be received therefrom shall be deposited into general governmental funds for the purposes of meeting the expenses and expenditures of the budget adopted for the Town of Longboat Key and for Longboat Key Beach Erosion Control Districts A and

B for the Fiscal Year beginning October 1, 2014, and ending September 30, 2015, and the same is hereby appropriated for such purposes.

SECTION 3. The total millage for the Town of Longboat Key for Fiscal Year 2015 shall be **2.2368** mills and shall be levied on all real and personal property within the Town of Longboat Key. The total millage for real and personal property located within the Longboat Key Beach Erosion Control District A shall be **3.0868** mills; and the total millage for the Longboat Key Beach Erosion Control District B shall be **2.4493** mills.

SECTION 4. In accordance with Section 200.065(6), Florida Statutes, each taxing district may adjust its adopted millage rate if the taxable value within the jurisdiction of the taxing authority as certified is at variance from the taxable value shown on the roll to be extended; the adjustment shall be such that the taxes computed by applying the adopted millage rate against the certified taxable value are equal to the taxes computed by applying the adjusted adopted rate to the taxable value on the roll to be extended, and the Town Manager of the Town shall certify to the property appraiser the Town's adjusted adopted rate.

SECTION 5. In accordance with Part II and VI of Chapter 218, Florida Statutes, and other applicable Florida law, the Town of Longboat Key shall take all actions necessary to participate in the revenue sharing and in half-cent sales tax proceeds programs.

SECTION 6. Copies of this Ordinance shall be furnished to the Boards of County Commissioners, the Property Appraisers, and the Tax Collectors of Sarasota and Manatee Counties, Florida, and to the Florida Department of Revenue for their immediate attention.

SECTION 7. All ordinances and parts of ordinances in conflict herewith shall be and the same are hereby repealed.

SECTION 8. This Ordinance shall take effect upon second reading in accordance with Law, and the Charter of the Town of Longboat Key.

PASSED on first reading and public hearing the _____ day of September, 2014.

ADOPTED on second reading and public hearing the _____ day of September, 2014.

James L. Brown, Mayor

ATTEST:

Trish Granger, Town Clerk

ORDINANCE 2014-28

AN ORDINANCE OF THE TOWN OF LONGBOAT KEY, FLORIDA, ADOPTING A BUDGET, FOR THE TOWN OF LONGBOAT KEY FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2014, AND ENDING SEPTEMBER 30, 2015; MAKING APPROPRIATIONS FOR THE PURPOSE OF MEETING EXPENSES AND EXPENDITURES IN SAID BUDGET; PROVIDING FOR FINAL ACTION ON SAID ORDINANCE; PROVIDING FOR PUBLICATION OF SAID ORDINANCE; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Longboat Key Town Manager has filed his Recommended Budget and Budget Message setting forth work programs, capital programs, estimates of expenditures, revenues and financings of the Town for the fiscal year beginning October 1, 2014, and ending September 30, 2015; and,

WHEREAS, such estimates have been compiled from detailed information of income and expenditures from prior years, projections of future revenues and costs provided from staff, outside professionals, state and local governments and other sources deemed necessary; and,

WHEREAS, the estimates contained in such report constitute a recommendation of the Town Manager as to the amount necessary to be appropriated for the fiscal year beginning October 1, 2014, and ending September 30, 2015; and,

WHEREAS, the Town Commission has carefully considered the programs and estimates of the revenues and expenditures contained in such report by the Town Manager; and,

WHEREAS, the Town Commission has voted to set a millage rate prior to adoption of this budget; and,

WHEREAS, copies of the Tentatively Adopted and Budget Message are on file in the Office of the Town Clerk for inspection by the public.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COMMISSION OF THE TOWN OF LONGBOAT KEY, FLORIDA, THAT:

SECTION 1. The above Whereas clauses are true and correct and are hereby ratified and confirmed.

SECTION 2. The expenditures necessary for the operation of the Town for the fiscal year beginning October 1, 2014, and ending September 30, 2015, are hereby adopted as the Budget for the said fiscal year and the revenues set forth are hereby appropriated for the purposes indicated according to the "2014-2015 Budget" incorporated herein by reference.

SECTION 3. This Budget shall take effect the thirtieth day of September, 2014, at 12:00 midnight.

SECTION 4. This Ordinance shall be published in the *Sarasota Herald-Tribune* in accordance with advertising requirements.

SECTION 5. This Ordinance shall take effect upon second reading in accordance with Law and the Charter of the Town of Longboat Key.

PASSED on first reading and public hearing the _____ day of September, 2014.

ADOPTED on second reading and public hearing the ____ day of September, 2014.

James L. Brown, Mayor

ATTEST:

Trish Granger, Town Clerk

Town of Longboat Key

A sailboat with a white sail is sailing on a clear blue ocean under a clear blue sky. The boat is positioned in the middle ground of the image.

Recommended Budget

(Revised)

Fiscal Year 2014-15

The bottom portion of the image shows a sandy beach with some rocks and the gentle waves of the ocean meeting the shore.

TOWN OF LONGBOAT KEY
RECOMMENDED BUDGET
FISCAL YEAR 2014-2015



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BUDGET MESSAGE CONTENTS

INTRODUCTION

- Town Manager's Message

BUDGET SUMMARY

The general content of the Budget Message summarizes the major program goals within the following content:

- Budget Discussion & Analysis of General Fund
 - Budget in Brief - An overview of the budget being presented
 - General Fund Revenue - A discussion of the local tax funding, including assessed valuation and millage rates and trends in non-ad valorem revenue
 - General Fund Expenditures – A discussion of major changes in expenses from FY14 to FY15
 - Pension – A discussion of pension reform and impact on the budget.
 - Fund Balance – A discussion on general fund reserves and projected outcomes FY 14 and FY15
 - Commission Contingency
- Budget Discussion & Analysis – Other Funds
 - Enterprise Funds - A discussion on the Utility Fund and Building Fund
 - Special Revenue Funds – A discussion of major special revenue funds
 - Capital Project Funds – A discussion of major capital project funds
- Debt Service Funds
- Capital Project Budgets for FY15 by Fund
- Operating Budget Variance Report

OTHER CONTENTS

In addition to the Budget Message, this document contains the following sections:

- Summary of Ad Valorem Taxes
- Other Fund Type Summary Budgets
- Five Year Capital Plan
- Prior Years Comparisons by Account Number – All Funds



TOWN MANAGER'S MESSAGE

August 1, 2014

I am pleased to present the Town Commission with the enclosed spending plan for the 2014-15 fiscal year which preserves the current level of services and increases reserves to minimum policy levels. This proposal represents a balanced budget for the Town of Longboat Key for fiscal year 2014-15 and is prepared in compliance with Town Charter and applicable State and local laws.

In summary, funding for activities supported by the General fund is \$15.1 million. The Town is benefitting through improved economic conditions as reflected in the 5.5% increase in assessed values of property and increased building permit activity with several substantial projects expected to begin. Some of the challenges we faced during the budget process were to maintain an adequate fund balance, maintain our ability to fund important planning initiatives, absorb pension contribution increases and various revenue reductions. My recommended operating mill rate of 2.1763 is a .1003 increase from the prior year rate of 2.0760 resulting in \$954,397 increase in taxes to its residents. I am also proposing beach millages of .8500 for District A (gulf side) and .2125 for District B (bay side) for major sand renourishment initiatives.

My budget guidelines for FY15 were as follows:

- Keep department operations expenditures flat
- No wage increases except for the police bargaining unit
- No new positions
- Maintain publicly visible service levels
- Continue business model review

For the last several years it has been necessary for the Town to use accumulated fund balance reserves to balance the budget. Understanding this is not the best long term strategy, the Town developed and adopted a Fund Balance Policy, where the desired level of fund balance should provide for 90 days of operating costs. Strategic planning workshops were held to bring ongoing expenditures in-line with revenues, however a mill rate increase was necessary in order to accomplish this goal.

The current fiscal year marked some notable events, such as freezing the pension plans for police, fire and general employees, ongoing zoning code changes, sand placement at the North End, increased Tourist Development Tax funding from Sarasota County, and the purchase of 2.8 acres of land which may develop into the new site for a cultural town center. The Town was also able to reduce solid waste collection costs to its residents through the procurement process.

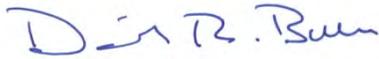
The Town will continue to ensure existing revenues are being maximized and revisit what services are provided to determine if the most efficient models are being employed. To that end, over the next several months, staff will explore shared resource opportunities in dispatch, telecommunication, financial accounting information systems and outsourcing EMS billing. The Town will also be consolidating all the frozen pension plans into one new fund. The consolidated fund will have one board of trustees allowing for broader investment opportunities, lower plan expenses and reductions in staff time.

The Town budget presented provides the Town the resources it needs to accomplish some major projects over the next fiscal year. These projects include beach nourishment, proactive replacement of an aging subaqueous wastewater force main, and a technology assessment including the replacement of community development and financial reporting systems.

Development of the operating budget is one of the most important processes a town undertakes. It identifies the priorities for the organization and shapes the character of a community. It also provides the citizenry an opportunity to see how their tax dollars are being utilized. I want to commend the management team for understanding the importance of this process and what this document represents. Without their effort, it would be impossible to achieve the desired outcome. Their ability to re-evaluate their delivery models, using a team oriented approach, and careful ongoing management of their department budgets are key examples of that work in action.

Additionally, I want to thank the Town Commission for trusting in staff's ideas and for also taking an active role in the budget process. While we are all working toward the same goal of providing the residents with quality services during difficult financial times, it is important that all levels of the organization are united to achieve that objective. As I have stated before, we have an exceptional organization that has a long standing tradition of doing more with less, and serving the community to the best of its ability. I feel fortunate to have an opportunity to be a part of that team.

Respectfully submitted,

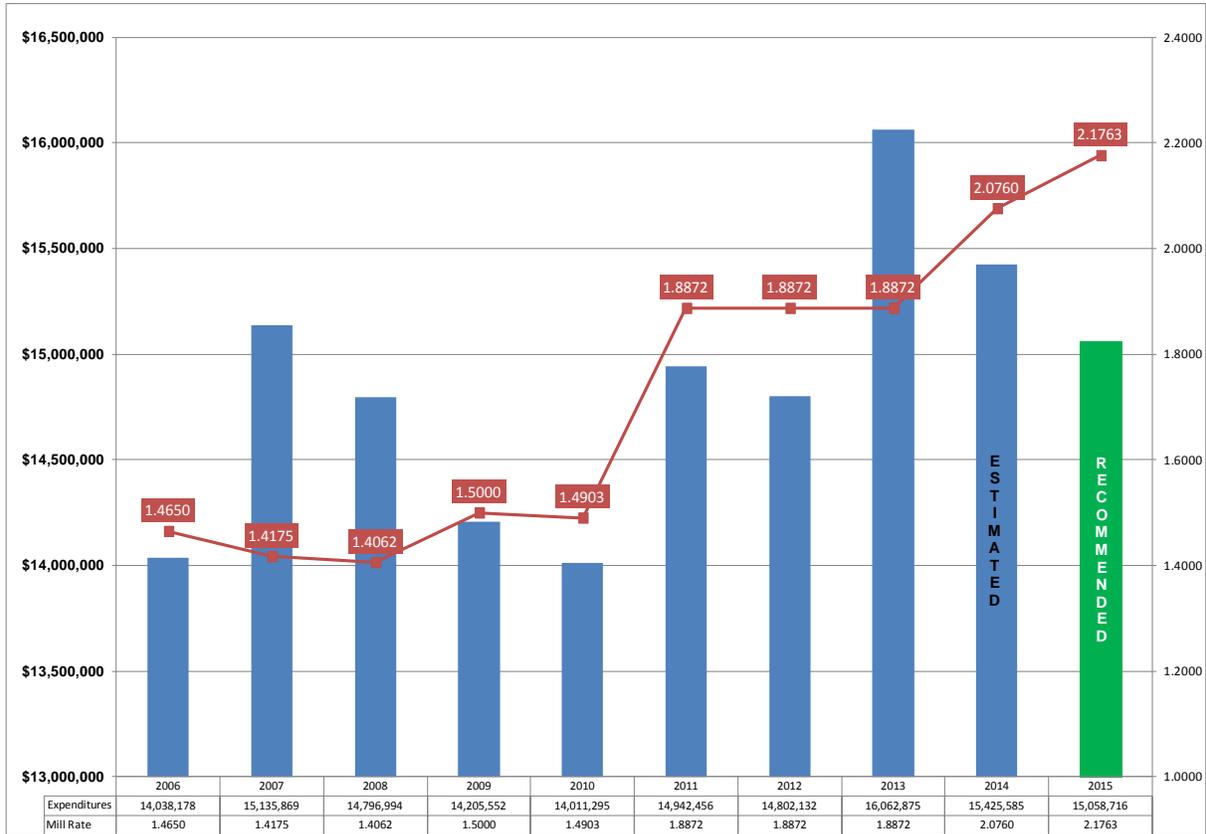


Dave Bullock
Town Manager

BUDGET DISCUSSION & ANALYSIS

Budget in Brief – General Fund

The recommended operating budget of \$15,058,716 represents a \$366,869 (2.4%) decrease in spending from the previous year’s budget of \$15,425,585. The recommended operating mill rate of 2.1763 is a .1003 increase from the prior year rate of 2.0760 resulting in \$954,397 increase in taxes to its residents. This increase in taxes was deemed necessary in order to cover declining non ad valorem revenues, increases in pension contributions and other benefits and also restoring the Town’s fund balance to desired minimum levels. The chart below shows the historical trend between total expenditures and millage rates.



The Total Proposed Town Millage rates that will appear on the TRIM Notice are Listed Below:

	OPERATING MILLAGE	G. O. DEBT SERVICE	BEACH BOND MILLAGE	TOTAL MILLAGE
DISTRICT A	2.1763	0.0605	0.8500	3.0868
DISTRICT B	2.1763	0.0605	0.2125	2.4493

- The proposed operating millage of 2.1763 produces a 9.9% change from the Rolled-Back Rate of 1.9804 for 2014.
 - The Rolled-Back Rate is the rate which, exclusive of new construction, will provide the same property (ad valorem) tax revenue as was levied during the prior year.
- The maximum operating millage that can be levied:
 - Simple majority vote 2.0954
 - Two-thirds vote 2.3049
 - Unanimous vote is required for the levy of millage in excess of 2.3049

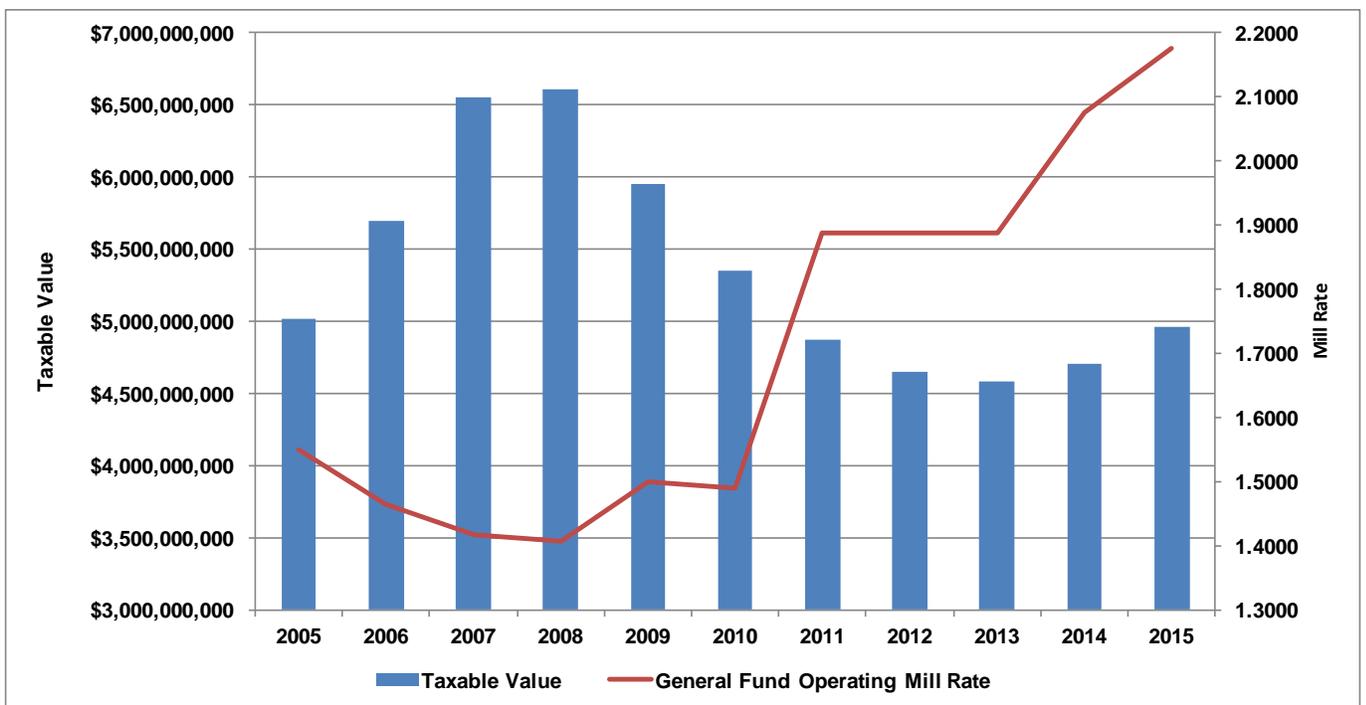
General Fund Revenue

The following is a brief analysis of major revenue sources and an analysis of assessed valuations and millage rates.

Assessed Valuations / Millage Rates / Property taxes

The value of all taxable property is assessed as of January 1 of each year. Sarasota and Manatee County Property Appraisers provide the Town with preliminary estimates of taxable values on or before June 1st of each year. Certification of the tax rolls occurs on July 1st of each year. Due to the recession, taxable values declined every year from 2009 through 2013 and showed the first sign of improvement in 2014. The combined certified assessed value of \$4,956,422,312 for fiscal year 2015's budget increased 5.5% (5.27% Sarasota County and 6.10% Manatee County).

The following chart shows a twelve year history of taxable values since 2005 and shows the inter-relationship between property values and mill rate.



Property taxes are the Town's major source of revenue representing 65.4% of all revenue sources. Property taxes become due and payable on November 1 and a 4% discount is allowed if the taxes are paid in November, with the discount declining by 1% each month thereafter. Because of this discount, the Town applies a discount rate of 3.5% to the total taxable value before calculating the mill rate. The mill rate is applied to every \$1,000 of assessed property to determine your tax bill. The recommended mill rate of 2.1763 is a .1003 increase from the prior year rate of 2.0760 resulting in \$954,397 increase in taxes to its residents.

Based on the July 1 certified values, the Town's current FY14 mill rate of 2.0760 would generate \$9,929,394 or \$474,667 more revenue than last year. The proposed mill rate of 2.1763 will generate \$10,409,124 in property tax revenue or \$954,397 more revenue than last year.

The CPI factor to be applied to homestead properties for fiscal year 2014-15 is 1.5. This means that on properties that have the homestead exemption, and their 2014 assessed value is higher than their 2013 assessed value, the taxable value will go up by 1.5%, the maximum allowed by Statute.

Non ad valorem revenue

The proposed non ad valorem revenues shown below are estimated to be approximately \$451,116 lower when compared to last year's adopted budget.

	ADOPTED BUDGET FY 2013-14	PROJECTED ACTUAL FY 2013-14	RECOMMENDED BUDGET FY 2014-15	BUDGET \$ CHANGE
Revenues:				
Other Taxes	156,000	156,000	156,000	\$0
Franchise Fees	913,000	878,200	873,000	(\$40,000)
Licenses and Permits	29,000	26,600	27,500	(\$1,500)
Intergovernmental	1,226,000	1,221,245	1,226,000	\$0
Charges for Services	326,780	295,030	305,780	(\$21,000)
Tennis Center	492,500	525,300	0	(\$492,500)
Grants	89,780	57,155	57,669	(\$32,111)
Fines and Miscellaneous	306,743	294,611	289,363	(\$17,380)
Income on Investments	57,200	17,500	25,500	(\$31,700)
Transfers From Other Funds	<u>2,583,930</u>	<u>2,274,910</u>	<u>2,123,855</u>	<u>(\$460,075)</u>
Subtotal:	6,180,933	5,746,551	5,084,667	(1,096,266)
Increase / Decrease in Fund Balance	(210,075)	(142,693)	435,075	\$645,150
Total Non Ad Valorem Fund Revenues	<u>\$5,970,858</u>	<u>\$5,603,858</u>	<u>\$5,519,742</u>	<u>(\$451,116)</u>

There were several items requiring adjustment based on historical trends and recent projections. Those items included a decrease in *franchise fees*, due to lower electricity utility rates and decreases in consumer demand. *Fire inspection fees* under Charges for services decreased significantly due to an ordinance change and Fines and Miscellaneous' largest decreases were *Violations of local ordinances* and *sale of fixed assets*. The decline in *investment income* has also been adjusted in the budget to be in line with current interest rates.

The Tennis Center operating revenues and expenditures were completely eliminated from the general fund and transferred into its own special revenue fund. The tennis center generates its own revenue through sales of merchandise and tennis lessons and can be self-supporting.

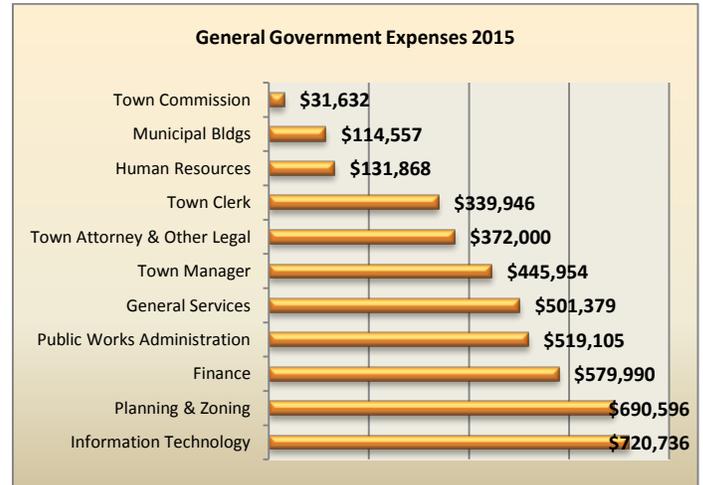
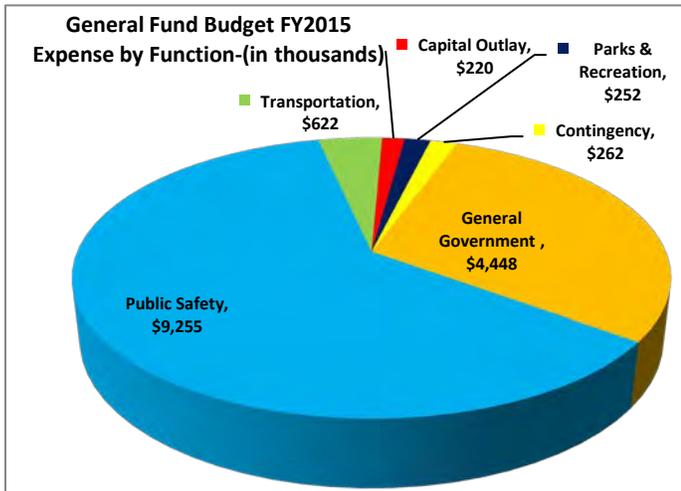
Transfers In from Infrastructure Surtax Fund and the related capital expenditures were completely eliminated from the general fund due to a change in accounting method. All revenues and expenditures associated with Infrastructure surtax are now accounted for in their own special revenue fund.

Transfers In from Building Enterprise Fund were increased by \$100,000 based on the recalculation of the indirect cost allocation associated with administration and support costs paid by the general fund.

The prior fiscal year budget anticipated the use of \$210,075 of fund balance. The FY15 includes a tax increase in order to bring fund balance levels back to desired levels in accordance with the Town's adopted fund balance policy, addressed later in this analysis. This proposed budget will increase fund balance by \$435,075.

General Fund Expenditures

The chart (below left) provides a glimpse of spending by function with Fire and Police making up \$9.25 million or 61.5% of the general fund budget, followed by general government of \$4.45 million or 29.5%. General government is further broken down by department in the chart at right.



The total proposed budgeted expenditures, excluding capital outlay, are \$14,838,716, which is an increase of \$51,131 or .4% from the 2013-14 adopted budget. Capital outlay is budgeted at \$220,000, which is a significant decrease of \$418,000 or 65.6% from the prior fiscal year. As explained earlier the tennis center operating revenues and expenditures were completely eliminated from the general fund and transferred into its own special revenue fund. Thereby reducing general fund expenditures by \$475,766 based upon last year's spending. In addition, by changing the accounting method for infrastructure surtax, capital outlay was reduced by moving those costs to another fund.

The information below show the major increases in expenditures in two categories; 1) uncontrollable costs such as wages, benefits and legal mandates and 2) discretionary expenses such as capital outlay, program expenses and funding for Town Commission goals and objectives.

Increases to Uncontrollable Expenses

- Contractual Wage Increase \$20,562
- Insurance: Property/Casualty/Work Comp \$45,655
- Pension and FRS Contributions \$412,322

Increases to Discretionary Expenses

- Zoning Code Changes \$170,000
- Legal Expense \$17,000
- Capital Outlay \$31,000

Wages. There are no cost of living adjustments (COLA) or merit increases for employees included in this proposed budget for FY 15, except for contractual increases for the police bargaining unit totaling \$20,562. The last increase granted for employees was a 3% general wage increase in fiscal year 2012-13. The Town has also saved \$43,744 through the hiring of lower paid employees who are replacing new retirees or terminated employees.

Insurances. The Town's current health provider has increased rates by 2% which is far below the national average of 7%. However, due to staffing changes, there is a slight reduction in overall health insurance costs for the Town. The Town will seek bids for health insurance in the following fiscal year ending September 2016. The Town has budgeted an estimated increase in workers comp, and property & casualty insurance in the amount of \$25,655 and \$20,000, respectively, however the Town is testing the market by seeking bids in time for the October 1 renewals.

Zoning Code changes. The Town Commission supports a careful and thorough review and revision to the Town's dated Zoning Codes. Work began in FY14 and will continue into the next fiscal year.

Legal. An increase in legal fees is expected due to the collective bargaining required for the renewal of the firefighters' contract.

Capital Outlay. The Town's capital outlay decreased by \$418,000 due to the removal of capital projects associated with infrastructure surtax. Those projects are now accounted for in the infrastructure surtax fund. The remaining capital outlay, contains only two projects shown below which reflect an increase in General Fund Capital Outlay of \$31,000. Capital outlay will be addressed in more detail later in this budget summary.

FY 14 GENERAL FUND CAPITAL BUDGET	189,000
FY 15 GENERAL FUND CAPITAL BUDGET	
• Finance - Software Suite *	150,000
• Fire-Command Vehicle	<u>70,000</u>
Total FY 15 GENERAL FUND CAPITAL BUDGET	220,000
INCREASE FROM FY 14 TO FY 15	<u>31,000</u>

* General Fund's share of Software Suite is 50%, Utilities is 33.7% and Building is 16.3%

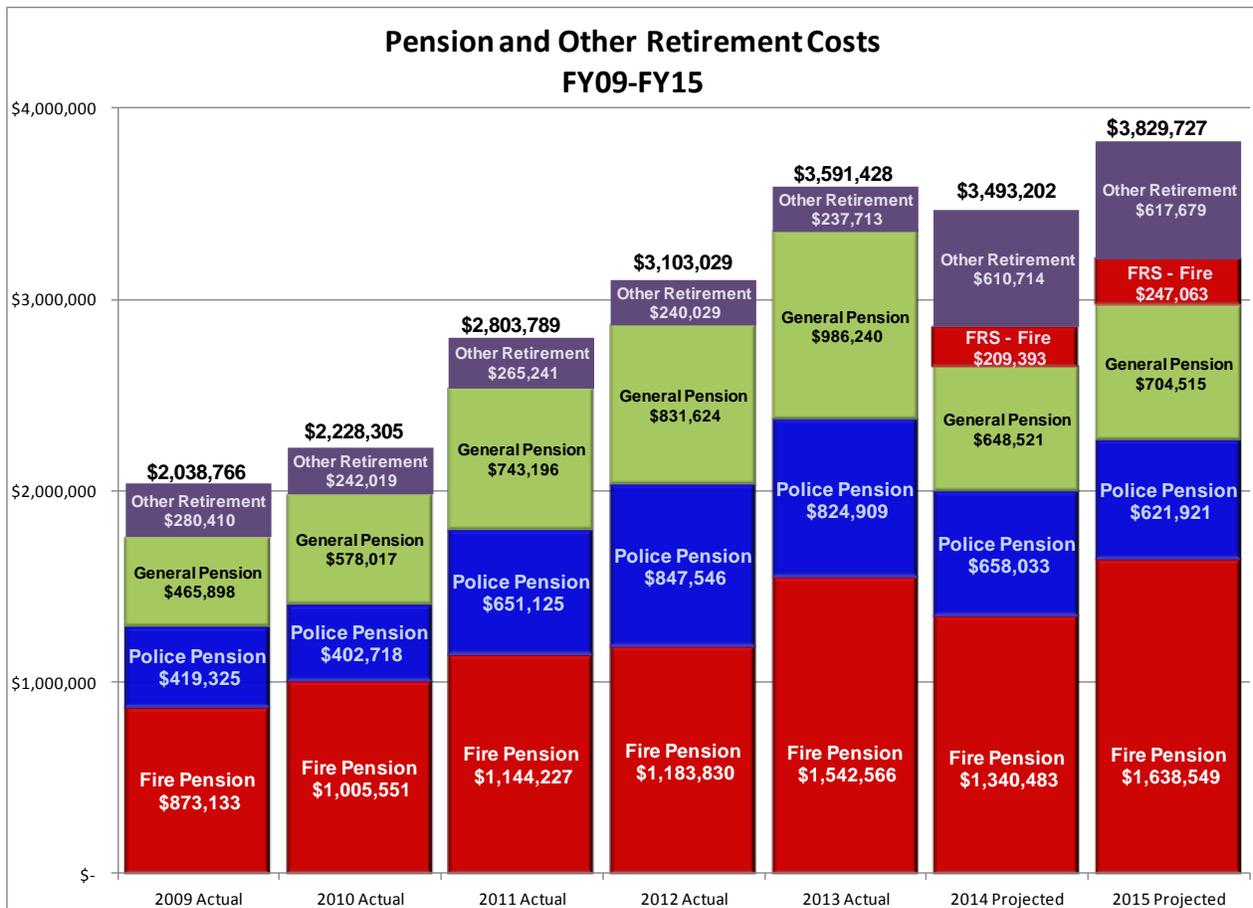
Pension Discussion

Pension. Pension reform was the theme of FY 13's goals and objectives to relieve the taxpayers' future unfunded liabilities. All three pension plans were frozen knowing that the impact of the freeze would cause an increase in the Town's pension contributions over the next several years with a negative budgetary impact. Freezing the plan means that employees will no longer accrue years of service after the date of freeze, which is used to calculate their monthly retirement benefit. The accrued benefits they have earned prior to this date will remain and the pension plans will continue to exist until the final benefit payments are made.

The Town has successfully negotiated the plan freeze for both the firefighters' plan and the general employees' plan effective September 30, 2013. Subsequently the Police pension plan was frozen effective February 1, 2014. In lieu of the defined benefit plan, the police officers and general employees opted for a Town sponsored defined contribution (401a) plan and the firefighters opted to join the Florida Retirement System (FRS).

As a result of the freeze the employees no longer make contributions to the Plan and the State premium revenue sharing money will cease. This among other actuarial assumption changes will require the Town's annual contributions to rise over the next several years and then decrease gradually over the remaining life of the Plan. All three pension Boards have analyzed the proper asset allocation mix and rate of return assumptions over the remaining life of the Plans. Once a consolidated pension board is formed, the trustees will review an asset allocation mix and rate of return assumption for the combined plan. The Town will periodically review and consider affordable options for terminating the Plan when market conditions allow.

This budget has been updated for changes in the Annual Required Contribution (ARC) based on impact studies received from the Town's actuary. The annual pension contribution increased \$366,981 for a total contribution of \$2,964,985 for FY15, which represents 19.7% of the total budget. Below is a history of Pension and Other Retirement Costs from FY2009 to FY 2015.



Fund Balance –General Fund

The actual amount of fund balance is not known until the completion of the annual audit which takes place between three to six months after the end of the fiscal year being audited. Therefore, as part of the annual budget process an estimate of fund balance (also called *Projected ending fund balance*) must be made during the annual budget adoption process (July through September) which is prior to the end of the fiscal year, September 30th.

The Town's General Fund ended fiscal year 2012-13 with a total fund balance of \$3,082,181. For fiscal year ending September 30, 2014, we project FY14 revenues in the amount of \$15,154,278 to exceed our projected FY14 expenditures in the amount of \$15,011,585. This \$142,693 operating surplus will increase the town's General Fund fund balance to \$3,224,874, which represents approximately 79 days of operating costs.

FY14 Beginning Balance (Budgetary)		<u>\$3,082,181</u>	76 days
Projected FY14 Revenues	15,154,278		
Projected FY14 Expenditures	<u>(15,011,585)</u>		
Projected FY14 Increase to Fund Balance	142,693		
Projected FY14 Ending Balance		<u>\$3,224,874</u>	79 days

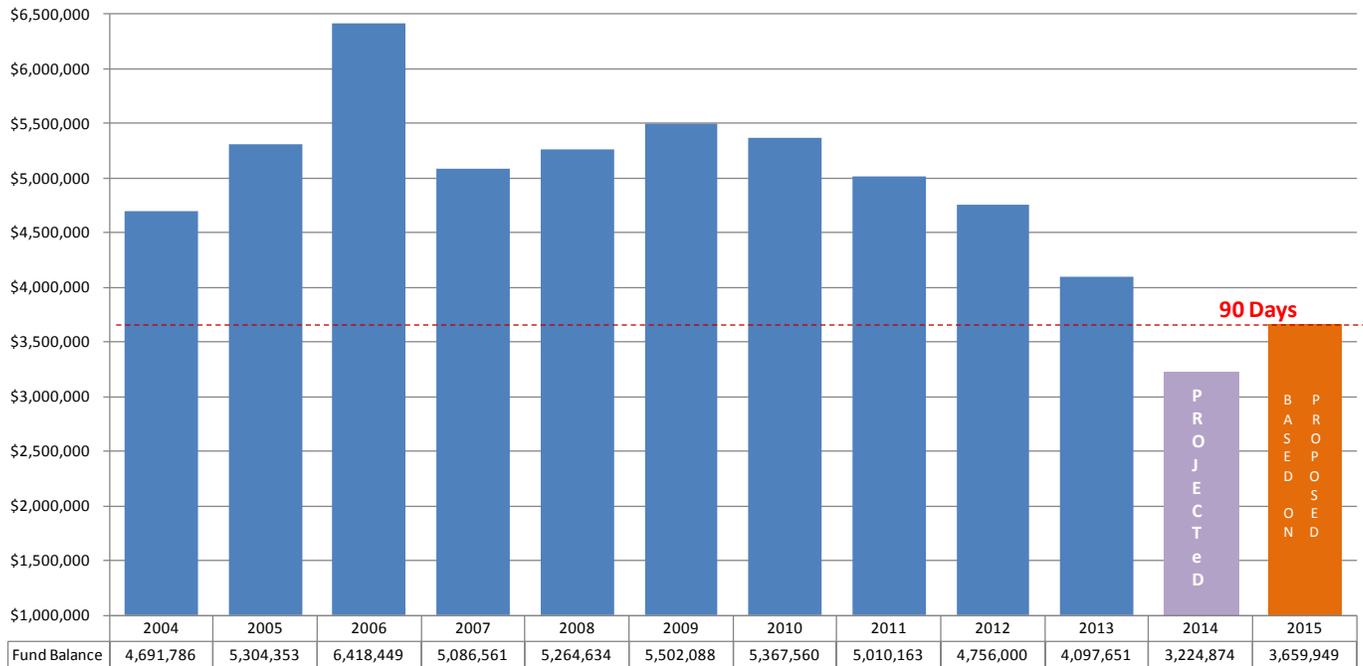
Maintaining a healthy fund balance serves several purposes. It maintains investment-grade credit ratings so the Town pays less interest on its borrowings. It helps meet seasonal shortfalls in cash flow, and reduces susceptibility to emergency or unanticipated expenditures and/or revenue shortfalls. Fund balance information is also used to identify the available resources to repay long-term debt, reduce property taxes, add new services or expand existing ones, or enhance the financial position of the Town, in accordance with policies established by the Town Commission.

The Town's fund balance policy states, "The desired unassigned general fund balance shall be not less than two months or 16% of general fund operating expenditures. The desired combined unrestricted available fund balances should not be less than three months or 25%. The three month minimum is based on the caveat that there is sufficient cash available for borrowing in other funds in case of a natural disaster."

FY15 Beginning Balance (Budgetary)		<u>\$3,224,874</u>	80 days
Projected FY15 Revenues	15,493,791		
Projected FY15 Expenditures	<u>(15,058,716)</u>		
Projected FY15 Increase to Fund Balance	435,075		
Projected FY15 Ending Balance		<u>\$3,659,949</u>	90 days 25%
Assigned to Pension		\$1,610,075	
Nonspendable and other assignments		<u>159,043</u>	
Projected FY15 Unassigned Fund Balance		<u>\$1,890,831</u>	47 days 13%

*FY15 Operating cost per day = \$40,654

Below is a chart showing a fund balance history for the General Fund over the past ten years.



Commission Contingency

The town budgeted \$250,000 in contingency and expects to use all of this amount in FY14. In the 2013-14 Adopted Budget the use of contingency does not have any effect on fund balance as it is included in the total department expenditures. Commission Contingency was used for the following items:

- Resolution 2013-36 Planning & Zoning Consultant \$ 25,000
- Resolution 2014-06 Town Center Planning 25,000
- Resolution 2014-06 Zoning Code Update 175,000
- Resolution 2014-08 Solid Waste Franchise Consultant 13,000
- Pending Resolution Consultant for Utility Undergrounding Study 12,000
- Total \$250,000**

The FY15 budget includes a Commission contingency line item in the amount of \$212,000. The original proposed amount of \$250,000 was reduced by \$38,000 and reallocated to consulting services for continued work on the utility undergrounding study.

BUDGET DISCUSSION & ANALYSIS – OTHER FUNDS

Other Legally Adopted Budgets



The Town maintains nineteen other funds, shown above, in addition to the general fund, which are funds which were legally established for a specific purpose. Each fund has a self-balancing set of accounts and often have funding relationships to each other. The budget detail provided in this document also provides for anticipated carryover amounts for encumbrances and multi-year projects previously authorized in prior fiscal years. Some of the major funds are discussed below.

Enterprise Funds

Enterprise funds are business-type activities generally used for services for which the town charges a fee. These funds are summarized below.

Water and Sewer Utility Fund

The Public Works Utility Division bills its residents monthly for water, sewer, solid waste and recycling and continues to systematically repair and replace the water and wastewater infrastructure. Rates charged for solid waste and recycling are passed through to the resident's bill based on contractually agreed upon rates with the Town's service provider. The Town recently bid out the service and renewed its contract with Waste Management for another 7 years. As a result of the bid process, monthly rates were reduced from \$19.53 to \$14.56 for single family residences effective July 1, 2014 and we are now able to provide single-stream recycling.

The Town of Longboat Key pumps its collected raw wastewater from a master pump station on the Key to the Manatee Southwest regional Wastewater Treatment plant on the mainland, which is transported by a 20-in ductile iron forcemain that was installed in 1973. The Town is proactively planning its replacement of the pipeline across Sarasota Bay which will avoid the possibility of pipeline failure and potential environmental impacts. This is a large project with a considerable budget which can range from \$16 to \$25 million and we anticipate the design and construction to be completed Mid 2016. Therefore, staff has gathered information to conduct a utility rate review to evaluate funding needs and options. We expect to have results of the rate review mid fiscal year and will present a revised budget at that time.

The Town will internally account for this enterprise using two funds; one for operating costs (existing) and one for capital projects (new). The proposed budget for operations is \$15,939,044 and the capital

budget is proposed at \$26,559,656 for a total budget of \$42,498,700. A transfer of retained earnings in the amount of \$8 million will be transferred to the capital fund toward the capital improvement plan. Detail of this fund can be found later in the document.

Building Fund

The Building Division accounts for all revenues collected from building permits and inspections as well as the costs of delivering those services. As a result of several major, approved projects coming online in FY15 and beyond, building permit activity is expected to increase. Such projects include the Hilton hotel renovation and expansion and the Aria condominium project. It is also anticipated that the Longboat Key Club will be expanded and the Colony will be redeveloped in the future. Due to the reduction in department inspectors/staff over the last several years, there will be a need to contract with an outside inspection company to assist with inspection and plan review services.

The total recommended budget for FY15 is \$1,336,111, which is a \$477,060 increase in spending. This includes a \$100,000 increase in transfers to the general fund for administrative and support costs and new capital outlay needs of \$117,000. Revenues are also projected to increase by \$245,750 for a total of \$1,219,000. The projected ending fund balance for FY15 is estimated at \$515,496.

Special Revenue Funds

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are legally restricted or committed for specific purposes other than debt and capital projects. Some of the major special revenue funds are described below.

Infrastructure Surtax Fund

The infrastructure surtax fund accounts for the collection of the discretionary 1% sales tax imposed by Sarasota County which is used for projects which are capital in nature and previously authorized by the Town Commission in a 15-year capital plan. The Town receives approximately \$540,000 annually. The Town plans on spending \$415,000 in the upcoming fiscal year on public facility improvements and public safety equipment. The projected ending fund balance for FY15 is \$1,242,489.

Tennis Fund

The Tennis Fund is a new fund created in FY15 to account for the tennis center activities including capital needs, which were formerly included in the general fund. The Tennis Center produces income through memberships, sales of merchandise and tennis lessons and is deemed to be a self-sufficient operation. The added responsibility of maintaining some of the facility's capital assets can be a challenge in future years and will be monitored for needed increases in fees. The budget presented is a balanced budget.

Tourist Development Tax Fund

The Town has two interlocal agreements with Sarasota and Manatee Counties providing the Town of Longboat Key a share of the Tourist Development Tax (TDT). TDT funds are exclusively earmarked for Beach nourishment related costs and more recently, an amendment with Sarasota County will allow a small portion to be used for beach maintenance costs on Sarasota County beaches on the Key. The Town historically collects \$500,000 to \$600,000 annually and has accumulated a sizable fund balance, of which \$2,290,000 will be transferred to the beach renourishment capital project discussed below. The projected ending fund balance is \$341,258 for FY15.

Capital Project Funds

Capital project funds are multi-year project budgets used to account for major infrastructure improvements including the bond proceeds or other financing sources. The major project funds are described below.

Beach Capital Project Fund

The intent of the beach capital fund is to capture all beach related costs in one place, such as renourishment, ongoing environmental monitoring, beach maintenance and legal, professional and memberships or conferences. The TDT fund will annually reimburse this fund for any "Sarasota County" beach related maintenance costs. Over the next two fiscal years this fund will be spending approximately \$23.8 million on various renourishment related projects, such as completing the north end structures, trucking sand on the south end of the Key, dredging of Longboat Pass and New Pass, and major sand placement in the central island area.

The revenue sources in the budget include a state grant of \$2,335,034 and a transfer from the TDT fund in the amount of \$2,290,000. The Town also has a borrowing authorization of \$16 million in place, which it intends to borrow in late FY15 with major sand renourishment in FY16. The intent is to pay for this new borrowing over six years in order to avoid overlapping debt for the next renourishment project, assumed to be needed by FY22. This budget imposes a debt millage for FY15 as follows: District A (Gulf side) = .8500 mills and District B (Bay side) = .2125. Further analysis is presented in the Debt service section. This millage covers the estimated first year of debt service payments on the borrowing.

Land Acquisition Fund

The land acquisition fund accounts for fees charged to developers to secure undeveloped land in the town to preserve open spaces and parks or provide for properties which serve the public. The Town recently utilized this fund to purchase 2.81 acres of vacant land located at 592 Bay Isles Road adjacent to the Town Hall for \$1,508,000. If the Town decides to develop a cultural community center and/or park, this land will be utilized for such purpose. If the land is resold, proceeds will be returned to the Land Acquisition Fund.

The budget includes estimated revenue of \$2.1 million in fees associated the Hilton renovation and expansion and some minor expenditures related to open space properties. It is possible that some of the funds may be received prior to the beginning of FY15. The projected ending fund balance is \$2,157,270 for this fund.

DEBT SERVICE

G.O. Facility Improvement Bonds

For fiscal year 2014-15 General Obligation (G.O.) debt service is \$289,295. The G.O. bond debt service millage for fiscal year 2014-15 is 0.0605 mills compared to 0.0560 mills in fiscal year 2013-14. For the past two years the millage was made lower due to use of fund balance. The fund balance has been reduced so that the full debt service payment is coming from millage proceeds. These bonds will be retired in 2019.

Beach District Debt Service Taxes

The debt service millages for Special Districts A and B have not been levied since FY10. A referendum was passed in March 2011 to issue bonds up to \$16,000,000 for funding the next beach project that includes structures for the North End of the Key and sand placement in multiple locations.

The town intends to borrow in late FY15 with major sand renourishment in FY16. The intent is to pay for this new borrowing over six years in order to avoid overlapping debt for the next renourishment project, assumed to be needed by FY22. This budget imposes a debt millage for FY15 as follows: District A (Gulf side) = .8500 mills and District B (Bay side) = .2125. This millage covers the estimated first year of debt service payments on the borrowing expected to be paid in FY16.

Below represents the change in total tax bill for just the beach millage, highlighted in bold below, for both District A and B for Single Family Homes.

DISTRICT A				
Net Effect of Beach Erosion Millage to District A Residential Households - FY 2015				
	Median Value	Average Value	Med-High Val	High Value
Avg Home Taxable Value:	\$ 1,300,000	\$ 1,700,000	\$ 3,725,000	\$ 7,185,000
Percentile Rank:	50%	63%	90%	98%
Change in Total Tax Bill:	\$ 1,104.98	\$ 1,444.97	\$ 3,166.19	\$ 6,107.13
Eff Monthly Impact:	\$ 92.08	\$ 120.41	\$ 263.85	\$ 508.93
General Fund Millage:	2.2368	2.2368	2.2368	2.2368
Beach District A Millage	0.8500	0.8500	0.8500	0.8500
DISTRICT B				
Net Effect of Beach Erosion Millage to District B Residential Households - FY 2015				
	Median Value	Average Value	Med-High Val	High Value
Avg Home Taxable Value:	\$ 470,000	\$ 550,000	\$ 1,100,000	\$ 1,950,000
Percentile Rank:	50%	60%	90%	98%
Change in Total Tax Bill:	\$ 99.87	\$ 116.87	\$ 233.75	\$ 414.37
Eff Monthly Impact:	\$ 8.32	\$ 9.74	\$ 19.48	\$ 34.53
General Fund Millage:	2.2368	2.2368	2.2368	2.2368
Beach District B Millage	0.2125	0.2125	0.2125	0.2125

FIVE YEAR CAPITAL IMPROVEMENT PLAN BY FUND

The Capital Improvement Program (CIP) for the Town of Longboat Key is a community plan for short and long-range physical development. It is intended to link the community's comprehensive vision plan with a fiscal plan and provide a mechanism for estimating capital requirements; planning, prioritizing, scheduling, and implementing projects; developing revenue policies for proposed improvements; budgeting high priority projects and keeping the public informed.

		<i>Town of Longboat Key</i>					
		<i>Capital Improvement Plan</i>					
		<i>FY 2015 - FY 2019</i>					
<i>Fund Description</i>	<i>2014-15</i>	<i>2015-16</i>	<i>2016-17</i>	<i>2017-18</i>	<i>2018-19</i>	<i>Total</i>	
001 General Fund Ad Valorem Tax	\$ 220,000	\$ 726,801	\$ 779,000	\$ 1,106,259	\$ 381,500	\$ 3,213,560	
101 Road & Bridge Fund	60,000	102,500	-	110,000	-	272,500	
102 Infrastructure Fund	415,000	267,000	248,000	62,741	-	992,741	
112 Tennis Fund	15,000	15,000	10,000	16,000	-	56,000	
301 Streets Capital Fund	75,000	315,000	30,000	-	-	420,000	
302 Land Acquisition Fund	25,000	10,000	-	-	-	15,000	
303 Beach Capital Fund	7,923,000	16,610,000	560,000	500,000	610,000	26,203,000	
306 Parks & Recreation Capital Fund	50,000	-	70,000	-	-	120,000	
404 Utility Fund	20,995,000	1,420,000	1,285,000	1,335,000	1,195,000	26,230,000	
402 Building Fund	117,000	-	25,000	-	-	142,000	
	\$ 29,895,000	\$ 19,466,301	\$ 3,007,000	\$ 3,130,000	\$ 2,186,500	\$ 57,664,801	

The capital plan shown above shows a summary of requested project totals for each fiscal year for the five year period FY15-FY19 broken down by Fund. There are approximately 42 projects valued at \$29,895,000 budgeted for FY15 which are described below. The complete capital improvement program details will be made available in the final adopted budget book.

CAPITAL OUTLAY BY FUND FOR FY15

General Fund (001)

- 1. Financial & Community Development Software** Budget Amount \$150,000
 Budgeted in Multiple Funds
 (50% Ad Valorem taxes, 33.3% Utility Fund, 16.7% Building Fund)

An I.T. assessment is currently in process to analyze the functionality of the current financial accounting and reporting systems including finance, public safety, community development, utility billing and web based services. The current system was developed in the 1980's and has been improved in-house by outside programmers over the years, but lacks the basic accounting features and a robust internal reporting system offered by most systems on the market. The past investment in the system gives pause as to whether the town should purchase new software or continue its investment in the system already in place. The Town has budgeted \$300,000 toward a new system or building an improvement to the current system, including professional consulting services and implementation. The Utility Fund will pay for 33.3% of the project and the Building Fund will pay for 16.7% of the project.

2. Fire Command Vehicle Budget Amount \$70,000
(Ad Valorem Taxes)

Replacement of the Fire Command vehicle (BAT9) which has steadily shown increasing costs of repair and maintenance. This vehicle has potentially compromised dependability as a first out response unit.

Road and Bridge Fund (101)

3. Pickup Truck 4X4 Budget Amount \$30,000
(Gas Tax)

4. SUV 4X4 Budget Amount \$30,000
(Gas Tax)

Both vehicles are up for scheduled replacement due to extensive repairs and maintenance costs and are necessary for carrying out daily job responsibilities.

Infrastructure Fund (102)

5. Server replacement Budget Amount \$45,000
(Infrastructure Surtax)

6. Cisco Network Switch Budget Amount \$25,000
(Infrastructure Surtax)

7. Police Department Generator Budget Amount \$55,000
(Infrastructure Surtax)

8. South Fire Station Condition Assessment Budget Amount \$25,000
(Infrastructure Surtax)

9. Fire Dept Floor Covering Budget Amount \$10,000
(Infrastructure Surtax)

10. Fire Dept-Relocation of AC Condenser unit Budget Amount \$15,000
(Infrastructure Surtax)

11. South Fire Station Duct work Budget Amount \$60,000
(Infrastructure Surtax)

12. Fire Dept-SCBA Cylinders Budget Amount \$180,000
(Infrastructure Surtax)

Tennis Center (112)

13. Reserve for Tennis Court resurfacing Budget Amount \$15,000
(Tennis center sales)

Streets Fund (301)

14. Traffic Signal Replacement Budget Amount \$15,000
(Streets Fund Balance)

15. Village Stormwater Study Budget Amount \$35,000
(Streets Fund Balance)

16. Stormwater Mapping Upgrade Budget Amount \$25,000
(Streets Fund Balance)

Land Acquisition Fund (302)

17. 4110 Gulf of Mexico Drive-Tear Down Two Huts Property Budget Amount \$5,000
(Construction Developer Fees)

18. 592 Bay Isles Rd. -Town Center Overlay Budget Amount \$20,000
(Construction Developer Fees)

Beach Capital Project Fund (303)

19. Longboat Pass Dredging Budget Amount \$3,500,000
(Fund Balance)

Design and dredging of Longboat Pass is planned through this budget line item. Design services to develop plans and obtain permits accounts for approximately \$100,000. The remaining funds will be utilized for the dredging project costs. The sand dredged from the pass will be placed in and around the north end of Longboat Key. The locations anticipated to receive sand are from the Broadway beach access to just north of 360 North Condominium.

20. North End Structures Budget Amount \$2,500,000
(Fund Balance)

Project consists of the construction of two stabilization structures (PAGs) that will slow down the erosive forces currently depleting the sand at the North End of Longboat Key. Sand placement will provide storm protection of homes and public infrastructure from wave action, as well as, protection of critical habitat for protected and endangered species.

21. South End Interim Truck Haul Budget Amount \$1,500,000
(Fund Balance)

Erosion conditions along the southern end of the island have created the need to place an interim beach renourishment to provide protection of further dune erosion, improve and maintain access, and enhance recreational beach space. The Town proposes to construct this project along approximately 3500 feet of beach between FDEP monuments R-24 and R-28. The project would deliver approximately 25,000 cubic yards of sand by truck hauls from an upland source.

22. Islander Groin Adjustments Budget Amount \$3,000
(Fund Balance)

23. Post Construction Monitoring Budget Amount \$125,000
(Fund Balance)

24. Monitoring for Protected Species Budget Amount \$70,000
(Fund Balance)

25. Beach Monitoring Consultant Budget Amount \$50,000
(Fund Balance)

26. Artificial Reef Monitoring Budget Amount \$175,000
(Fund Balance)

Parks & Recreation Capital Fund (306)

27. Durante Park Playground Equipment
(Grants or Fund Balance)

Budget Amount \$50,000

Utility Fund

28. Financial & Community Development Software
Budgeted in Multiple Funds
(50% Ad Valorem taxes, 33.3% Utility Fund, 16.7% Building Fund)

Budget Amount \$100,000

The Town has budgeted \$300,000 toward a new financial accounting and community development software system, of which the Utility Fund will contribute 33.3% of the project and the Building Fund will pay for 16.7%. See project (1) above for more information related to this project.

Water Division

29. Water Main Inspection
(Funded by Utility Revenues)

Budget Amount \$60,000

Inspection of the subaqueous water mains under New Pass and Longboat Pass proactively conducted every three years.

30. Meters

(Funded by Utility Revenues)

Budget Amount \$15,000

This is an annual reserve for new, repair or replacement of meters.

Wastewater Division

31. Wastewater Subaqueous Forcemain Replacement
(Funded by Utility Revenues and/or Debt)

Budget Amount \$19,000,000

Wastewater generated on Longboat Key is collected and sent to the Manatee County Southwest Regional Treatment Facility via a 16,000 lineal foot, 20 inch diameter ductile iron pipe. The existing pipeline is 40 years old. This multi-year project began in fiscal year 2012-13 with an engineering design criteria review. This project will be executed via a Design Build delivery method for allowing collaborative solutions between the engineer and contractor. Planning level construction estimates of this major project range from \$17 to \$25 million. More accurate costs will be established as the design progresses.

32. Slipline Gravity Lines
(Funded by Utility Revenues and/or Debt)

Budget Amount \$600,000

This budget item is a continuation of the ongoing slipline project to reduce inflow, chlorides, and maintain the stability of the wastewater collection system. Reduction of chloride levels is required in the Town's wastewater contract with Manatee County. The areas of focus for the 2015 fiscal year are anticipated in the Bay Isles area.

33. Rehab of Lift Station 8D
(Funded by Utility Revenues and/or Debt)

Budget Amount \$300,000

Rehabilitation of Lift Station 8D, located at 3962 Royal Road, includes pumps, piping, control panel and lining the wet well. This lift station was constructed in the mid-1970s and has undergone some minor repair. This amount (\$300,000) covers design and construction efforts.

34. GMD Gravity Crossing Budget Amount \$300,000
(Funded by Utility Revenues and/or Debt)

Project includes investigation of gravity wastewater pipelines crossing under Gulf of Mexico Drive (GMD). Preliminary investigations conclude that in depth inspection is warranted and repair and replacement may be necessary.

35. Minor & Smaller Lift Station Rehabilitation Budget Amount \$250,000
(Funded by Utility Revenues and/or Debt)

Minor and smaller intermediate lift stations are being systematically rehabilitated including pumps, piping, control panel and lining the wet well/manhole. These lift stations were constructed in the mid 1970's and are in need of rehabilitation to ensure reliability. This project is being performed over several years.

36. SCADA Upgrade Budget Amount \$150,000
(Funded by Utility Revenues)

The SCADA (supervisory control and data acquisition) system and programming is over 7 years old and requires upgrades. SCADA systems play a vital role by providing utilities with valuable knowledge and capabilities that are key to primary business functions.

37. Wetwell & Manhole Repair Budget Amount \$75,000
(Funded by Utility Revenues)

Systematic repair and rehabilitation for manholes and wetwells on an as needed basis.

38. Lift Station Pumps Budget Amount \$75,000
(Funded by Utility Revenues)

39. Heavy Truck replacement Budget Amount \$100,000
(Funded by Utility Revenues)

Replacement of two Ford F250 4x4's (age 2005) and utility bodies.

Building Fund

40. Financial & Community Development Software Budget Amount \$50,000
 Budgeted in Multiple Funds
(50% Ad Valorem taxes, 33.3% Utility Fund, 16.7% Building Fund)

The Town has budgeted \$300,000 toward a new financial accounting and community development software system, of which the Utility Fund will contribute 33.3% of the project and the Building Fund will pay for 16.7%. See project (1) above for more information related to this project.

41. Plotter/Scanner Budget Amount \$17,000
(Building Fund fund balance)

42. Inspection Truck Replacement Budget Amount \$50,000
(Building Fund fund balance)

Scheduled replacement of two Ford Ranger pickups (age 2002 and 2003) with high maintenance costs.

OPERATING BUDGET VARIANCE REPORT

The following table shows the difference between the Adopted General Fund Budget for fiscal year 2013-14 compared to this Recommended Budget for fiscal year 2014-15. The comparison is broken down by the major categories of expenditures. Personnel costs are down in the General Fund by **(\$14,770)** or **(.12%)**. The operating/non-operating expenses are up by \$103,901 or 3.95% and do not include contingencies. Contingencies are down by **(\$38,000)** or **(15.20%)**. The capital outlay budget is down **(\$418,000)** or **(65.52%)** for fiscal year 2014-15. Most of the capital expenditures are funded by revenues other than ad valorem taxes. In summary, the expenditures for the General Fund are down by **(\$366,869)** or **(2.38%)** from fiscal year 2013-14.

General Fund	FY 13/14 Adopted	FY 14/15 Recommended	Increase/ (Decrease)	
Personnel	\$11,903,870	11,889,100	(\$14,770)	(0.12%)
Operating	2,633,715	2,737,616	103,901	3.95%
Contingency	250,000	212,000	(38,000)	(15.20%)
Capital Outlay	<u>638,000</u>	<u>220,000</u>	(418,000)	(65.52%)
Totals	\$15,425,585	\$15,058,716	(\$366,869)	(2.38%)

The following page shows the "Operating Budget Variance Report" table indicating the changes or variances both for major revenue categories and departmental expenditure categories between the fiscal year 2013-14 Adopted Budget and the fiscal year 2014-15 Recommended Budget.

This Operating Budget Variance Report also provides an explanation for variances (See Footnotes).

	Millage Rate @ 2.1763		ADOPTED	AMENDED	ESTIMATED	RECOMMENDED		
	ACTUAL	BUDGET	BUDGET	BUDGET	ACTUAL	BUDGET	BUDGET	BUDGET
	FY 2012-13	FY 2013-14	FY 2013-14	FY 2013-14	FY 2013-14	FY 2014-15	\$ CHANGE	% CHANGE
Revenues:								
Property Taxes	8,327,274	9,454,727	9,454,727	9,407,727	10,409,124	\$954,397	10.09%	
Other Taxes	502,206	156,000	156,000	156,000	156,000	\$0	0.00%	
Franchise Fees	812,026	913,000	913,000	878,200	873,000	2. (\$40,000)	(4.38%)	
Licenses and Permits	27,758	29,000	29,000	26,600	27,500	2. (\$1,500)	(5.17%)	
Intergovernmental	1,187,617	1,226,000	1,226,000	1,221,245	1,226,000	2. \$0	0.00%	
Charges for Services	287,217	326,780	326,780	295,030	305,780	2. (\$21,000)	(6.43%)	
Tennis Center	527,676	492,500	492,500	525,300	0	3. (\$492,500)	(100.00%)	
Grants	148,914	89,780	89,780	57,155	57,669	2. (\$32,111)	(35.77%)	
Fines and Miscellaneous	148,543	306,743	306,743	294,611	289,363	2. (\$17,380)	(5.67%)	
Income on Investments	11,981	57,200	57,200	17,500	25,500	2. (\$31,700)	(55.42%)	
Transfers From Other Funds	2,742,668	2,583,930	2,134,930	2,274,910	2,123,855	4. (\$460,075)	(17.81%)	
Prior Year Surplus/Deficit	1,338,995	(210,075)	(198,075)	(142,693)	435,075		(307.10%)	
Total Fund Revenues	\$16,062,875	\$15,425,585	\$14,988,585	\$15,011,585	\$15,928,866	\$503,281	3.26%	
Expenditures:								
Town Commission	19,971	34,632	34,632	34,632	31,632	(3,000)	(8.66%)	
Town Attorney	295,747	315,000	315,000	315,000	315,000	0	0.00%	
Outside Attorneys	72,292	40,000	40,000	75,000	57,000	17,000	42.50%	
Town Manager	445,443	458,979	458,979	458,979	445,954	1. (13,025)	(2.84%)	
Town Clerk	324,449	345,238	345,238	345,238	339,946	1. (5,292)	(1.53%)	
Finance/Purchasing	633,376	567,967	567,967	567,967	579,990	1. 12,023	2.12%	
Information Technology	701,071	690,024	690,024	690,024	720,736	1. 30,712	4.45%	
Human Resources	109,974	119,657	119,657	119,657	131,868	1. 12,211	10.21%	
Municipal Buildings	104,449	109,241	109,241	109,241	114,557	1. 5,316	4.87%	
Police	3,220,750	3,141,232	3,179,117	3,179,117	3,132,449	1. (8,783)	(0.28%)	
Fire/Rescue	5,942,209	5,755,544	5,755,544	5,755,544	6,112,109	5. 356,565	6.20%	
Emergency Management	14,044	10,345	10,345	10,345	10,345	0	0.00%	
Public Works	632,566	528,895	541,895	541,895	519,105	1. (9,790)	(1.85%)	
Parks	194,019	219,306	219,306	219,306	221,612	1. 2,306	1.05%	
Planning and Zoning	740,726	576,974	764,089	764,089	690,596	1..2. 113,622	19.69%	
Recreation	18,056	32,519	32,519	32,519	30,149	(2,370)	(7.29%)	
Tennis Center	543,353	475,766	475,766	475,766	0	3. (475,766)	(100.00%)	
Streets	609,835	640,387	640,387	640,387	622,289	1. (18,098)	(2.83%)	
General Services	550,361	425,879	437,879	425,879	501,379	75,500	17.73%	
Town Commission Contingency	0	250,000	12,000	12,000	212,000	(38,000)	(15.20%)	
Red Tide Contingency	0	50,000	50,000	50,000	50,000	0	0.00%	
Total Expenditures	\$15,172,691	\$14,787,585	\$14,799,585	\$14,822,585	\$14,838,716	\$51,131	0.35%	
Capital Outlay	890,184	638,000	189,000	189,000	220,000	4. -418,000	(65.52%)	
Total Expenditures	\$16,062,875	\$15,425,585	\$14,988,585	\$15,011,585	\$15,058,716	-\$366,869	(2.38%)	
BEGINNING FUND BALANCE	\$ 4,421,176	\$ 3,179,056	\$ 3,179,056	\$ 3,179,056	\$ 3,224,874			
Estimated Use/Surplus of Fund Balance	(1,338,995)	210,075	198,075	142,693	435,075			
Assigned to Encumbrances	96,875	(96,875)	(96,875)	(96,875)				
ENDING FUND BALANCE	\$ 3,179,056	\$ 3,292,256	\$ 3,280,256	\$ 3,224,874	\$ 3,659,949			
# of Operating Days	76	80	80	79	90			

⇒ \$1,769,118 of the General Fund Balance is assigned.

¹ **Change in Allocation of Pension Costs**-Variance was caused by a change in accounting allocation. The Town has changed allocating pension contribution costs (general employees plan only) from a salary based allocation to a retirement benefit based allocation (including active employees and retirees). This only impact this change had to Police or Fire was for the non special risk employees. This new allocation represents a more accurate relationship between the cost and the benefits derived. This method will be used consistently in future years. Below is a chart which shows the impact on each department based on this change:

Department	Allocation %	FY15 Allocation Dollars (New Method)	FY14 Allocation Dollars (Old Method)	Difference from FY14 Method
Town Manager	1.67%	\$11,734	\$18,448	(\$6,714)
Town Clerk	4.59%	\$32,313	\$17,460	\$14,853
Finance	13.19%	\$92,942	\$46,394	\$46,548
IT	5.66%	\$39,849	\$20,686	\$19,163
HR	1.85%	\$13,037	\$0	\$13,037
Municipal Bldgs	0.75%	\$5,316	\$0	\$5,316
Police	10.06%	\$70,871	\$72,690	(\$1,819)
Fire	4.87%	\$34,307	\$36,570	(\$2,263)
Public Works	8.16%	\$57,481	\$66,152	(\$8,671)
Parks	4.81%	\$33,885	\$24,940	\$8,945
PZB	7.52%	\$52,945	\$47,517	\$5,428
Rec Ctr	0.23%	\$1,630	\$0	\$1,630
Tennis	3.68%	\$25,921	\$27,487	(\$1,566)
Streets	9.14%	\$64,400	\$83,258	(\$18,858)
Water	3.77%	\$26,586	\$56,292	(\$29,706)
Wastewater	7.06%	\$49,717	\$48,772	\$945
Building	<u>13.00%</u>	<u>\$91,581</u>	<u>\$81,855</u>	<u>\$9,726</u>
	100.00%	704,515	648,521	55,994

² Refer to pages 6 and 7 for variance explanations.

³ Tennis Center was moved to its own special revenue fund, therefore eliminating both the revenue and expenses from the general fund.

⁴ Change in Infrastructure and Streets Capital Accounting – Capital projects will be paid directly out of the infrastructure fund and streets capital fund instead of transfers from the general fund.

⁵ Pension contribution increases.

**AD VALOREM TAX SUMMARY
FISCAL YEAR 2014 - 2015**

	<u>Final FY 2013</u>	<u>Certified FY 2014</u>	<u>July Certified FY 2015</u>
Sarasota County	3,301,513,064	3,400,782,934	3,579,862,920
Manatee County	<u>1,276,173,127</u>	<u>1,297,409,359</u>	<u>1,376,559,392</u>
Total Ad Valorem Value	\$4,577,686,191	\$4,698,192,293	\$4,956,422,312

GENERAL FUND TAXES

General Tax Millage	1.8872	2.0760	2.1763
Taxes Collectible	<u>\$8,319,912</u>	<u>\$9,450,704</u>	<u>\$10,409,124</u>

GENERAL OBLIGATION DEBT SERVICE

G.O. Millage	0.0564	0.0560	0.0605
G.O. Facility Bonds	<u>\$250,002</u>	<u>\$255,041</u>	<u>\$289,295</u>

DISTRICT A

AD VALOREM VALUE

Sarasota County	2,002,653,498	2,059,510,724	2,154,165,697
Manatee County	<u>727,675,955</u>	<u>732,685,510</u>	<u>773,213,635</u>
Total Ad Valorem Value	\$2,730,329,453	\$2,792,196,234	\$2,927,379,332

DEBT SERVICE TAXES

Beach Bond Millage	0.0000	0.0000	0.8500
Taxes Collectible	<u>\$0</u>	<u>\$0</u>	<u>\$2,400,920</u>

DISTRICT B

AD VALOREM VALUE

Sarasota County	1,298,759,566	1,340,693,073	1,425,697,223
Manatee County	<u>548,497,172</u>	<u>566,814,816</u>	<u>603,345,757</u>
Total Ad Valorem Value	\$1,847,256,738	\$1,907,507,889	\$2,029,042,980

DEBT SERVICE TAXES

Beach Bond Millage	0.0000	0.0000	0.2125
Taxes Collectible	<u>\$0</u>	<u>\$0</u>	<u>\$415,915</u>

ENTERPRISE FUNDS

	Actual Amount Year 2013	Adopted Budget 2013-14	Amended Budget 2013-14	Capital Expended 2013-14	Estimated PO/Capital Carryover to 2015	Recommend Budget 2014-15	Recommend Budget (incl PO/Capital Carryover) 2014-15
<u>WATER AND SEWER FUND</u>							
Charges for Services	7,452,585	7,289,000	7,289,000	-	-	7,274,000	7,274,000
Total Revenue	7,452,585	7,289,000	7,289,000	-	-	7,274,000	7,274,000
Personnel Services	615,788	680,840	680,840	-	-	698,963	698,963
Operating Expense	3,544,752	3,558,741	3,585,982	-	-	3,554,663	3,554,663
Debt Service	564,967	1,067,550	1,067,550	-	-	1,067,544	1,067,544
Depreciation Expense	1,470,873	1,200,000	1,200,000	-	-	1,600,000	1,600,000
Capital Outlay	2,184,087	2,925,000	9,366,049	800,076	5,364,656	-	-
Transfer to Capital	-	-	-	-	-	8,000,000	8,000,000
Transfer to General Fund	997,605	1,018,855	1,018,855	-	-	1,018,855	1,018,855
Total Expense	9,378,072	10,450,986	16,919,276	800,076	5,364,656	15,940,025	15,940,025
REVENUE EXCEEDING EXPENSES	(1,925,487)	(3,161,986)	(9,630,276)			(8,666,025)	(8,666,025)
STIMATED UNRESTRICTED FUND BALANCE							15,300,000
PROJECTED ENDING FUND BALANCE							6,633,975
<u>UTILITY CAPITAL FUND</u>							
Transfers In - Water & Sewer	-	-	-	-	-	8,000,000	8,000,000
Bond Proceeds	-	-	-	-	-	13,000,000	13,000,000
Total Revenue	-	-	-	-	-	21,000,000	21,000,000
Capital Outlay					5,364,656	20,995,000	26,359,656
Contingency	-	-	-	-	-	200,000	200,000
Total Expense	-	-	-	-	5,364,656	21,195,000	26,559,656
REVENUE EXCEEDING EXPENSES	-	-	-			(195,000)	(5,559,656)
BEGINNING FUND BALANCE							-
PROJECTED ENDING FUND BALANCE							(5,559,656)
<u>BUILDING FUND</u>							
Building Permits	844,669	955,000	955,000	-	-	1,200,000	1,200,000
Charges for Services	23,019	18,250	18,250	-	-	19,000	19,000
Total Revenue	867,688	973,250	973,250	-	-	1,219,000	1,219,000
Personnel Services	552,492	557,137	557,137	-	-	586,526	586,526
Professional Services	2,000	5,000	295,000	97,201	15,000	150,000	165,000
Operating Expense	23,858	31,914	37,914	-	-	52,585	52,585
Contingency	-	-	-	-	-	50,000	50,000
Capital Outlay	-	-	-	-	-	117,000	117,000
Transfers	265,000	265,000	365,000	-	-	365,000	365,000
Total Expense	843,350	859,051	1,255,051	97,201	15,000	1,321,111	1,336,111
REVENUE EXCEEDING EXPENSES	24,338	114,199	(281,801)			(102,111)	(117,111)
BEGINNING FUND BALANCE							632,607
PROJECTED ENDING FUND BALANCE							515,496

CAPITAL PROJECTS FUNDS

	Actual Amount Year 2013	Adopted Budget 2013-14	Amended Budget 2013-14	Capital Expended 2013-14	Estimated PO/Capital Carryover to 2015	Recommend Budget 2014-15	Recommend Budget (incl PO/Capital Carryover) 2014-15
<u>BEACH NOURISHMENT</u>							
Intergovernmental Revenue	8,236	-	-	-	-	2,335,034	2,335,034
Bond Proceeds	-	-	16,000,000	-	-	15,680,000	15,680,000
Investment Income	16,422	30,000	30,000	-	-	11,000	11,000
Transfers In	400,000	400,000	400,000	-	-	2,290,000	2,290,000
Total Revenue	424,658	430,000	16,430,000	-	-	20,316,034	20,316,034
Operating Expense	-	-	110,650	19,924	90,726	84,376	175,102
Capital Outlay	395,202	4,815,000	20,619,268	472,004	11,581,631	7,923,000	19,504,631
Total Expense	395,202	4,815,000	20,729,918	491,928	11,672,357	8,007,376	19,679,733
REVENUE EXCEEDING EXPENSES	29,456	(4,385,000)	(4,299,918)			12,308,658	636,301
BEGINNING FUND BALANCE							4,699,677
PROJECTED ENDING FUND BALANCE							5,335,978

	Actual Amount Year 2013	Adopted Budget 2013-14	Amended Budget 2013-14	Capital Expended 2013-14	Estimated PO/Capital Carryover to 2015	Recommend Budget 2014-15	Recommend Budget (incl PO/Capital Carryover) 2014-15
<u>STREETS FUND</u>							
Transfers In - Road and Bridge	-	-	-	-	-	-	-
Investment Income	1,534	5,000	5,000	-	-	1,500	1,500
Total Revenue	1,534	5,000	5,000	-	-	1,500	1,500
Operating Expense	-	-	-	-	-	270	270
Capital Outlay	91,307	-	127,613	942	126,671	75,000	201,671
Total Expense	91,307	-	127,613	942	126,671	75,270	201,941
REVENUE EXCEEDING EXPENSES	(89,773)	5,000	(122,613)			(73,770)	(200,441)
BEGINNING FUND BALANCE							408,302
PROJECTED ENDING FUND BALANCE							207,861

SPECIAL REVENUE FUNDS

	Actual Amount Year 2013	Adopted Budget 2013-14	Amended Budget 2013-14	Capital Expended 2013-14	Estimated PO/Capital Carryover to 2015	Recommend Budget 2014-15	Recommend Budget (incl PO/Capital Carryover) 2014-15
<u>INFRASTRUCTURE FUND</u>							
Infrastructure Tax	543,276	550,000	550,000	-	-	540,000	540,000
Investment Income	3,872	7,000	7,000	-	-	3,300	3,300
Total Revenue	547,148	557,000	557,000	-	-	543,300	543,300
Transfers Out	718,063	449,000	-	-	-	-	-
Capital Outlay	-	-	534,789	171,746	363,043	415,000	778,043
Total Expense	718,063	449,000	534,789	171,746	363,043	415,000	778,043
REVENUE EXCEEDING EXPENSES	(170,915)	108,000	22,211			128,300	(234,743)
BEGINNING FUND BALANCE							1,477,232
PROJECTED ENDING FUND BALANCE							1,242,489

	Actual Amount Year 2013	Adopted Budget 2013-14	Amended Budget 2013-14	Capital Expended 2013-14	Estimated PO/Capital Carryover to 2015	Recommend Budget 2014-15	Recommend Budget (incl PO/Capital Carryover) 2014-15
<u>TOURIST DEVELOPMENT TAX</u>							
Taxes	509,370	608,000	608,000	-	-	540,000	540,000
TDT Tax-Maintenance	-	-	-	-	-	64,000	64,000
Investment Income	3,410	23,000	6,000	-	-	5,000	5,000
Total Revenue	512,780	631,000	614,000	-	-	609,000	609,000
Transfers Out	400,000	400,000	400,000	-	-	2,290,000	2,290,000
Total Expense	400,000	400,000	400,000	-	-	2,290,000	2,290,000
REVENUE EXCEEDING EXPENSES	112,780	231,000	214,000			(1,681,000)	(1,681,000)
BEGINNING FUND BALANCE							2,022,258
PROJECTED ENDING FUND BALANCE							341,258
	Actual Amount Year 2013	Adopted Budget 2013-14	Amended Budget 2013-14	Capital Expended 2013-14	Estimated PO/Capital Carryover to 2015	Recommend Budget 2014-15	Recommend Budget (incl PO/Capital Carryover) 2014-15
<u>TENNIS FUND</u>							
Sales	561,223	492,500	492,500	-	-	532,178	532,178
Total Revenue	561,223	492,500	492,500	-	-	532,178	532,178
Personnel	411,278	359,451	359,451	-	-	380,363	380,363
Operating	132,075	116,315	116,315	-	-	136,815	136,815
Capital Outlay	30,000	-	-	-	-	15,000	15,000
Total Expense	573,353	475,766	475,766	-	-	532,178	532,178
REVENUE EXCEEDING EXPENSES	(12,130)	16,734	16,734			-	-
BEGINNING FUND BALANCE							-
PROJECTED ENDING FUND BALANCE							-

DEBT SERVICE FUNDS

	Actual Amount Year 2013	Adopted Budget 2013-14	Amended Budget 2013-14	Capital Expended 2013-14	Estimated PO/Capital Carryover to 2015	Recommend Budget 2014-15	Recommend Budget (incl PO/Capital Carryover) 2014-15
<u>G.O. FACILITIES BOND FUND</u>							
Ad Valorem Taxes	248,886	255,041	255,041	-	-	289,295	289,295
Other Income	876	5,215	5,215	-	-	370	370
Total Revenue	248,886	255,041	255,041	-	-	289,295	289,665
Debt Service	285,145	289,829	289,829	-	-	289,295	289,295
Total Expense	285,145	289,829	289,829	-	-	289,295	289,295
REVENUE EXCEEDING EXPENSES	(36,259)	(34,788)	(34,788)			-	370
BEGINNING FUND BALANCE							6,399
PROJECTED ENDING FUND BALANCE							6,769
<u>G.O. BEACH NOURISHMENT BOND FUND-202</u>							
Ad Valorem Taxes	-	-	-	-	-	2,842,194	2,842,194
Transfers In	-	-	-	-	-	105,475	105,475
Total Revenue	-	-	-	-	-	2,947,669	2,947,669
Debt Service	-	-	-	-	-	-	-
Total Expense	-	-	-	-	-	-	-
REVENUE EXCEEDING EXPENSES	-	-	-			2,947,669	2,947,669
BEGINNING FUND BALANCE							-
PROJECTED ENDING FUND BALANCE							2,947,669
Smaller Fund Presentation							

OTHER SPECIAL REVENUE FUNDS

	<u>Road & Bridge Fund</u>	<u>Police Training</u>	<u>Law Enforcement Forfeiture Fund</u>	<u>Tree Replacement Fund</u>	<u>Beach Erosion Control District A</u>	<u>Beach Erosion Control District B</u>
RECOMMENDED BUDGET FY 2014-15						
<u>REVENUE</u>						
Gas Taxes	\$ 330,000					
Charges for Services	51,600					
Fines	-	620		4,050		
Intergovernmental	87,150					
Investment Income		20	400		-	-
Other income	-	-	-	-	-	-
Total Revenue	468,750	640	400	4,050	-	-
<u>EXPENDITURES</u>						
Personnel						
Operating	725	15,030	-	5,020		
Misc & Transfers Out	700,000	-	90		103,500	1,625
Capital Outlay	60,000	-	-	-	-	-
Total Expense	760,725	15,030	90	5,020	103,500	1,625
REVENUE EXCEEDING EXPENSES	(291,975)	(14,390)	310	(970)	(103,500)	(1,625)
BEGINNING FUND BALANCE	1,826,979	63,059	178,766	42,981	103,500	1,625
PROJECTED ENDING FUND BALANCE	1,535,004	48,669	179,076	42,011	-	-

OTHER CAPITAL PROJECT FUNDS

	<u>Land Acquisition Fund</u>	<u>Canal Dredging</u>	<u>Park & Recreation Fund</u>
RECOMMENDED BUDGET FY 2014-15			
<u>REVENUE</u>			
Taxes			
Charges for Services			
Fines/Fees	2,100,000		
Intergovernmental			
Investment Income	5,000	1,500	700
Other income	-	-	-
Total Revenue	2,105,000	1,500	700
<u>EXPENDITURES</u>			
Personnel			
Operating			
Misc & Transfers Out		270	
Capital Outlay	25,000	-	50,000
Total Expense	25,000	270	50,000
REVENUE EXCEEDING EXPENSES	2,080,000	1,230	(49,300)
BEGINNING FUND BALANCE	72,270	411,140	119,682
PROJECTED ENDING FUND BALANCE	2,152,270	412,370	70,382

General Fund

Account Number	Description	Actual	Actual	Actual	Adopted	Amended	Recommend	Budget	Budget
		Amount	Amount	Amount	Budget	Budget	Budget	Variance	Variance
		Year 2011	Year 2012	Year 2013	2013-14	2013-14	2014-15	\$	%
001.0900.311.1001	Ad Valorem Taxes / Sarasota County	6,374,389	6,189,461	6,000,416	6,839,590	6,839,590	7,518,170	678,580	9.9%
001.0900.311.1002	Ad Valorem Taxes / Manatee County	<u>2,528,833</u>	<u>2,271,968</u>	<u>2,326,858</u>	<u>2,615,137</u>	<u>2,615,137</u>	<u>2,890,954</u>	<u>275,817</u>	<u>10.5%</u>
	PROPERTY TAXES	8,903,222	8,461,429	8,327,274	9,454,727	9,454,727	10,409,124	954,397	10.1%
001.0900.312.5101	Casualty Ins Prem Tax/Fire Pension	239,801	274,616	269,819	-	-	-	-	0.0%
001.0900.312.5201	Casualty Ins Prem Tx/Police Pension	70,893	77,700	77,298	-	-	-	-	0.0%
001.0900.321.0001	Local Business Tax	<u>166,731</u>	<u>151,357</u>	<u>155,089</u>	<u>156,000</u>	<u>156,000</u>	<u>156,000</u>	-	<u>0.0%</u>
	OTHER TAXES	477,425	503,673	502,206	156,000	156,000	156,000	-	0.0%
001.0900.313.1000	Franchise Fees / Electricity	925,047	843,299	752,764	850,000	850,000	816,000	(34,000)	(4.0%)
001.0900.313.4000	Franchise Fees / Gas	37,069	34,301	38,623	44,000	44,000	38,000	(6,000)	(13.6%)
001.0900.313.7000	Franchise Fees / Solid Waste	<u>18,607</u>	<u>19,115</u>	<u>20,639</u>	<u>19,000</u>	<u>19,000</u>	<u>19,000</u>	-	<u>0.0%</u>
	FRANCHISE FEES	980,723	896,715	812,026	913,000	913,000	873,000	(40,000)	(4.4%)
001.0900.322.0005	Permits / Sign	5,980	5,860	6,575	6,000	6,000	6,000	-	0.0%
001.0900.335.1400	Mobile Home Licenses	406	491	852	500	500	500	-	0.0%
001.0900.335.1500	Alcoholic Beverage Licenses	10,895	10,235	9,649	13,000	13,000	10,000	(3,000)	(23.1%)
001.0900.338.9001	Boat Registrations / Sarasota Cnty	3,914	3,732	3,832	4,000	4,000	4,000	-	0.0%
001.0900.322.0006	Fire Prevention Permit & Inspection	-	7,998	4,950	4,000	4,000	5,000	1,000	25.0%
001.0900.329.0001	Permits / Miscellaneous	<u>2,600</u>	<u>3,655</u>	<u>1,900</u>	<u>1,500</u>	<u>1,500</u>	<u>2,000</u>	<u>500</u>	<u>33.3%</u>
	LICENSES AND PERMITS	23,795	31,971	27,758	29,000	29,000	27,500	(1,500)	(5.2%)
001.0900.335.1201	St Rev Sharing / Sales Tax	125,772	130,167	129,124	127,000	127,000	127,000	-	0.0%
001.0900.335.1205	St Rev Sharing / Communications Tax	591,914	612,738	570,126	613,000	613,000	613,000	-	0.0%
001.0900.335.1810	Local Govt 1/2 Cent Sales Tax	479,823	457,187	488,367	486,000	486,000	486,000	-	0.0%
001.0900.338.9002	Manatee Interlocal / Marine Patrol	-	<u>30,000</u>	-	-	-	-	-	<u>0.0%</u>
	INTERGOVERNMENTAL	1,197,509	1,230,092	1,187,617	1,226,000	1,226,000	1,226,000	-	0.0%
001.0900.341.2000	Zoning Fees / Petitions	20,100	64,529	6,255	40,000	40,000	30,000	(10,000)	(25.0%)
001.0900.341.2002	Building Review Fees	1,265	58	-	-	-	-	-	0.0%
001.0900.341.2003	Staff Reveiw Fees	-	1,500	-	-	-	-	-	0.0%
001.0900.335.2301	Firefighters Supplemental Comp	14,925	16,609	20,364	17,280	17,280	17,280	-	0.0%
001.0900.341.9001	Lien Search Fee	-	-	-	-	-	6,000	6,000	100.0%
001.0900.342.5000	Fire Inspection Fees	125,128	51,462	28,752	50,000	50,000	28,000	(22,000)	(44.0%)
001.0900.342.5002	Re-Inspection Fees	-	-	-	500	500	500	-	0.0%
001.0900.342.6001	Emergency Medical Service Fees	197,617	191,514	204,218	200,000	200,000	200,000	-	0.0%
001.0900.347.2001	Rec Ctr / Registrations/Fees	17,251	15,560	13,988	16,000	16,000	16,000	-	0.0%
001.0900.347.2002	Rec Ctr / Memberships	3,168	3,189	2,440	3,000	3,000	3,000	-	0.0%
001.0900.362.0001	Rent / 4110 Gulf Of Mexico	-	<u>8,500</u>	<u>11,200</u>	-	-	<u>5,000</u>	<u>5,000</u>	<u>100.0%</u>
	CHARGES FOR SERVICES	379,454	352,921	287,217	326,780	326,780	305,780	(21,000)	(6.4%)
001.0900.347.2101	Tennis Ctr / Yearly-Family/Res	54,043	58,697	68,806	59,500	59,500	-	(59,500)	(100.0%)
001.0900.347.2103	Tennis Ctr / Yearly-Single/Res	104,829	106,870	118,355	116,500	116,500	-	(116,500)	(100.0%)

General Fund

Account Number	Description	Actual	Actual	Actual	Adopted	Amended	Recommend	Budget	Budget
		Amount	Amount	Amount	Budget	Budget	Budget	Variance	Variance
		Year 2011	Year 2012	Year 2013	2013-14	2013-14	2014-15	\$	%
001.0900.347.2105	Tennis Ctr / Script Cards	26,632	25,622	26,946	26,000	26,000	-	(26,000)	(100.0%)
001.0900.347.2106	Tennis Ctr / Walk-On Play	18,108	17,483	19,528	20,000	20,000	-	(20,000)	(100.0%)
001.0900.347.2107	Tennis Ctr / Lessons	126,695	132,838	151,249	147,500	147,500	-	(147,500)	(100.0%)
001.0900.347.2108	Tennis Ctr / Tournament/Spec Events	16,488	15,904	20,031	17,000	17,000	-	(17,000)	(100.0%)
001.0900.366.9004	Contribution Private Organization	319	-	-	-	-	-	-	0.0%
001.0900.369.9101	Misc Rev / Tennis Ctr Vend Machine	1,820	1,752	4,087	4,000	4,000	-	(4,000)	(100.0%)
001.0900.369.9102	Misc Rev / Tennis Ctr Merch Sales	91,847	110,611	118,371	100,000	100,000	-	(100,000)	(100.0%)
001.0900.369.9103	Misc Rev / Tennis Ctr Miscellaneous	2,119	375	303	2,000	2,000	-	(2,000)	(100.0%)
	TENNIS REVENUES	442,900	470,152	527,676	492,500	492,500	-	(492,500)	(100.0%)
001.0900.331.5001	Fed Grants / FEMA	-	-	9,242	-	-	-	-	0.0%
001.0900.331.5002	Fed Grants / Dept Of Justice	2,854	-	-	-	-	-	-	0.0%
001.0900.331.5003	Fed Grants / Dept Homeland Security	-	79,521	2,550	-	-	-	-	0.0%
001.0900.337.2001	Othr Grants / Sarasota/Manatee Ems	-	1,357	1,461	32,625	32,625	-	(32,625)	(100.0%)
001.0900.337.2002	Othr Grants / WCIND - Police Patrol	128,028	216,740	135,661	57,155	94,417	47,669	(9,486)	(16.6%)
001.0900.337.2003	Othr Grants / WCIND - Fire Equipment	-	-	-	-	-	10,000	10,000	100.0%
001.0900.334.6101	St Grants / FL Dept Of Health	-	14,466	-	-	-	-	-	0.0%
	GRANTS	130,882	312,084	148,914	89,780	127,042	57,669	(32,111)	(35.8%)
001.0900.351.1001	Court Fines / Sarasota County	1,530	2,336	2,792	10,000	10,000	2,000	(8,000)	(80.0%)
001.0900.351.1002	Court Fines / Manatee County	1,330	1,941	1,408	5,000	5,000	1,600	(3,400)	(68.0%)
001.0900.354.0001	Violations / Fire Alarm Ordinance	100	350	200	3,000	3,000	200	(2,800)	(93.3%)
001.0900.354.0002	Violations / Handicap Fines	-	-	100	300	300	100	(200)	(66.7%)
001.0900.354.0003	Violations / Local Ordinances Misc	6,560	5,786	9,867	20,000	20,000	7,000	(13,000)	(65.0%)
001.0900.359.0001	Other Fines / Police Parking Fines	1,320	570	870	2,500	2,500	1,000	(1,500)	(60.0%)
001.0900.341.3000	Copies / Maps / Ordinances / Etc	1,391	940	803	2,000	2,000	1,000	(1,000)	(50.0%)
001.0900.349.0001	Firefighters Union Adm Fee	150	300	300	150	150	150	-	0.0%
001.0900.364.4100	Sale Of Fixed Assets	13,980	42,650	57,305	20,000	20,000	-	(20,000)	(100.0%)
001.0900.364.4200	Insurance Proceeds	-	-	10,009	-	-	-	-	0.0%
001.0900.366.9001	Contribution Private Organization	-	-	-	209,393	209,393	247,063	37,670	18.0%
001.0900.369.3000	Refund Of Prior Year Expenditures	504	718	14,964	-	-	-	-	0.0%
001.0900.369.9001	Misc Rev / Workers Comp Reimburse	28,456	2,612	23,858	6,000	6,000	6,000	-	0.0%
001.0900.369.9002	Misc Rev / Police Dept	275	517	277	200	200	200	-	0.0%
001.0900.369.9003	Misc Rev / Other	1,824	4,360	10,403	2,000	2,000	3,500	1,500	75.0%
001.0900.369.9006	Misc Rev / Vending Machine	720	534	487	700	700	550	(150)	(21.4%)
001.0900.369.9008	Misc Rev / Tree Replacement 98.06	5,800	-	-	3,000	3,000	-	(3,000)	(100.0%)
001.0900.369.9014	Misc Rev / Rec Ctr Rental	6,975	3,685	1,898	8,000	8,000	4,000	(4,000)	(50.0%)
001.0900.369.9016	Misc Rev / P-card Rebate	9,571	14,087	13,002	14,500	14,500	15,000	500	3.4%
	FINES AND MISCELLANEOUS	80,486	81,386	148,543	306,743	306,743	289,363	(17,380)	(5.7%)
001.0900.361.1000	Interest On Investments	93,319	46,847	23,800	75,000	75,000	25,000	(50,000)	(66.7%)
001.0900.361.1001	Gain Loss On Sale Of Investments	(16,502)	(24,233)	(12,275)	(25,000)	(25,000)	-	25,000	(100.0%)
001.0900.361.3201	Interest / Sarasota Tax Collector	468	485	456	6,000	6,000	500	(5,500)	(91.7%)
001.0900.361.3202	Interest / Manatee Tax Collector	-	-	-	1,200	1,200	-	(1,200)	(100.0%)
	INCOME ON INVESTMENTS	77,285	23,099	11,981	57,200	57,200	25,500	(31,700)	(358.3%)

General Fund

<u>Account Number</u>	<u>Description</u>	<u>Actual Amount Year 2011</u>	<u>Actual Amount Year 2012</u>	<u>Actual Amount Year 2013</u>	<u>Adopted Budget 2013-14</u>	<u>Amended Budget 2013-14</u>	<u>Recommend Budget 2014-15</u>	<u>Budget Variance \$</u>	<u>Budget Variance %</u>
TOTAL REVENUES		<u>12,693,681</u>	<u>12,363,522</u>	<u>11,981,212</u>	<u>13,051,730</u>	<u>13,088,992</u>	<u>13,369,936</u>	<u>318,206</u>	<u>2.7%</u>
001.0900.381.0101	If Transfer / Road & Bridge	492,000	507,800	762,000	841,750	841,750	700,000	(141,750)	(16.8%)
001.0900.381.0102	If Transfer / Infrastructure Surtax	136,765	120,000	718,063	449,000	-	-	(449,000)	(100.0%)
001.0900.381.0104	If Transfer / Tourist Development	-	-	-	-	-	40,000	40,000	100.0%
001.0900.381.0205	If Transfer / G.O. Sewer Bond	-	-	-	9,325	9,325	-	(9,325)	(100.0%)
001.0900.382.0401	If Transfer / Utility Fund	997,605	999,305	997,605	1,018,855	1,018,855	1,018,855	-	0.0%
001.0900.382.0402	If Transfer / Building Fund	<u>265,000</u>	<u>265,500</u>	<u>265,000</u>	<u>265,000</u>	<u>265,000</u>	<u>365,000</u>	<u>100,000</u>	<u>37.7%</u>
TOTAL TRANSFERS		<u>1,891,370</u>	<u>1,892,605</u>	<u>2,742,668</u>	<u>2,583,930</u>	<u>2,134,930</u>	<u>2,123,855</u>	<u>(460,075)</u>	<u>(17.8%)</u>
<u>GRAND TOTAL REVENUES AND TRANSFERS</u>		<u>14,585,051</u>	<u>14,256,127</u>	<u>14,723,880</u>	<u>15,635,660</u>	<u>15,223,922</u>	<u>15,493,791</u>	<u>(141,869)</u>	<u>(0.9%)</u>
<u>TOWN COMMISSION</u>									
001.1000.511.4001	Travel / Conference / Training	25,890	11,033	5,990	15,000	15,000	12,000	(3,000)	(20.0%)
001.1000.511.4101	Communications	4,398	9,932	6,533	8,000	8,000	8,000	-	0.0%
001.1000.511.4201	Postage And Freight	416	175	718	500	500	500	-	0.0%
001.1000.511.4401	Rental / Building	363	386	394	350	350	350	-	0.0%
001.1000.511.4605	R/M Other Equipment	-	-	167	-	-	-	-	0.0%
001.1000.511.4701	Printing And Forms	297	86	-	400	400	400	-	0.0%
001.1000.511.4702	Duplication Costs	133	-	-	2,000	2,000	2,000	-	0.0%
001.1000.511.4902	Miscellaneous	3,396	1,924	1,692	4,332	4,332	4,332	-	0.0%
001.1000.511.5101	Office Supplies	2,349	1,556	2,285	1,500	1,500	1,500	-	0.0%
001.1000.511.5210	Small Tools & Minor Equipment	650	4,410	200	-	-	-	-	0.0%
001.1000.511.5401	Bks/Publications/Subscrip/Memb Dues	<u>1,476</u>	<u>2,221</u>	<u>1,992</u>	<u>2,550</u>	<u>2,550</u>	<u>2,550</u>	<u>-</u>	<u>0.0%</u>
<u>TOTAL TOWN COMMISSION</u>		<u>39,368</u>	<u>31,723</u>	<u>19,971</u>	<u>34,632</u>	<u>34,632</u>	<u>31,632</u>	<u>(3,000)</u>	<u>(8.7%)</u>
<u>TOWN ATTORNEY</u>									
001.1100.514.3102	Contractual Services / Legal	351,327	235,585	242,938	250,000	250,000	250,000	-	0.0%
001.1100.514.3105	Misc Legal Expenses	11,809	11,982	8,332	15,000	15,000	15,000	-	0.0%
001.1100.514.3108	Town Attorney / Litigation	46,258	53,854	42,377	47,000	47,000	47,000	-	0.0%
001.1100.514.5401	Bks/Publications/Subscrip/Memb Dues	<u>3,000</u>	<u>3,418</u>	<u>2,100</u>	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>	<u>-</u>	<u>0.0%</u>
<u>TOTAL TOWN ATTORNEY</u>		<u>412,394</u>	<u>304,839</u>	<u>295,747</u>	<u>315,000</u>	<u>315,000</u>	<u>315,000</u>	<u>-</u>	<u>0.0%</u>
<u>OTHER ATTORNEYS</u>									
001.1100.514.3106	Other Attorneys	<u>80,556</u>	<u>29,634</u>	<u>72,292</u>	<u>40,000</u>	<u>40,000</u>	<u>57,000</u>	<u>17,000</u>	<u>42.5%</u>
<u>TOTAL OTHER ATTORNEYS</u>		<u>80,556</u>	<u>29,634</u>	<u>72,292</u>	<u>40,000</u>	<u>40,000</u>	<u>57,000</u>	<u>17,000</u>	<u>42.5%</u>
<u>TOWN MANAGER</u>									
001.1200.512.1101	Wages / Executive	203,034	174,360	233,847	237,453	237,453	237,453	-	0.0%
001.1200.512.1112	Wages / Supplemental Compensation	77,461	2,353	-	-	-	-	-	0.0%
001.1200.512.1201	Wages / Regular	75,007	76,236	77,580	78,874	78,874	78,874	-	0.0%
001.1200.512.1209	Wages / Severence	194,015	-	-	-	-	-	-	0.0%
001.1200.512.1302	Wages / Temporary	2,449	1,125	967	1,250	1,250	1,250	-	0.0%
001.1200.512.2101	Fica Taxes	19,281	17,213	19,363	19,756	19,756	20,388	632	3.2%
001.1200.512.2201	Pension	-	-	21,669	18,448	18,448	11,734	(6,714)	(36.4%)

General Fund

<u>Account Number</u>	<u>Description</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Recommend</u>	<u>Budget</u>	<u>Budget</u>
		<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Variance</u>	<u>Variance</u>
		<u>Year 2011</u>	<u>Year 2012</u>	<u>Year 2013</u>	<u>2013-14</u>	<u>2013-14</u>	<u>2014-15</u>	<u>\$</u>	<u>%</u>
001.1200.512.2203	Town Contrib Salary Savings / 401K	2,238	2,387	4,790	4,090	4,090	4,090	-	0.0%
001.1200.512.2204	Town Contrib Def Comp / Icma 401-A	34,068	40,771	44,404	53,852	53,852	53,852	-	0.0%
001.1200.512.2301	Insurance / Medical	18,003	22,871	24,341	31,854	31,854	20,728	(11,126)	(34.9%)
001.1200.512.2302	Insurance / Disability	1,430	-	-	1,392	1,392	1,518	126	9.1%
001.1200.512.2304	Insurance / Life	870	1,857	1,834	1,625	1,625	1,963	338	20.8%
001.1200.512.2401	Workers Compensation	362	708	449	580	580	699	119	20.5%
	PERSONNEL SERVICES	628,218	339,881	429,244	449,174	449,174	432,549	(16,625)	(3.7%)
001.1200.512.3104	Prof Services / Other	750	1,400	1,100	-	-	-	-	0.0%
001.1200.512.4001	Travel / Conference / Training	4,289	3,320	4,684	930	930	2,430	1,500	161.3%
001.1200.512.4002	Car Allowance	2,000	2,000	462	-	-	-	-	0.0%
001.1200.512.4101	Communications	4,363	6,284	5,825	5,350	5,350	4,150	(1,200)	(22.4%)
001.1200.512.4102	Cell Phone Allowance	-	-	-	-	-	1,800	1,800	100.0%
001.1200.512.4201	Postage And Freight	123	29	304	250	250	250	-	0.0%
001.1200.512.4401	Rental / Building	172	205	185	200	200	200	-	0.0%
001.1200.512.4603	R/M Automotive Equipment	1,074	335	-	500	500	500	-	0.0%
001.1200.512.4701	Printing And Forms	-	105	105	-	-	-	-	0.0%
001.1200.512.4902	Miscellaneous	19	293	-	75	75	75	-	0.0%
001.1200.512.5101	Office Supplies	52	551	1,117	400	400	400	-	0.0%
001.1200.512.5204	Fuel And Oil	3,636	373	157	100	100	100	-	0.0%
001.1200.512.5210	Small Tools & Minor Equipment	200	630	-	-	-	-	-	0.0%
001.1200.512.5401	Bks/Publications/Subscrip/Memb Dues	752	1,996	2,260	2,000	2,000	3,500	1,500	75.0%
	OPERATING EXPENSES	17,430	17,521	16,199	9,805	9,805	13,405	3,600	36.7%
	TOTAL TOWN MANAGER	645,648	357,402	445,443	458,979	458,979	445,954	(13,025)	(2.8%)
TOWN CLERK									
001.1300.512.1101	Wages / Executive	84,191	85,475	90,195	88,379	88,379	88,379	-	0.0%
001.1300.512.1201	Wages / Regular	86,984	92,285	74,615	97,195	97,195	94,073	(3,122)	(3.2%)
001.1300.512.1302	Wages / Temporary	5,705	3,723	16,817	5,000	5,000	2,000	(3,000)	(60.0%)
001.1300.512.1402	Wages / Overtime	390	72	403	750	750	750	-	0.0%
001.1300.512.2101	Fica Taxes	13,498	13,599	13,693	14,636	14,636	14,168	(468)	(3.2%)
001.1300.512.2201	Pension	-	-	36,888	17,460	17,460	32,313	14,853	85.1%
001.1300.512.2203	Town Contrib Salary Savings / 401-K	4,245	5,189	4,841	4,301	4,301	4,305	4	0.1%
001.1300.512.2204	Town Contrib Def Comp / Icma 401-A	13,408	13,408	14,376	19,034	19,034	19,034	-	0.0%
001.1300.512.2301	Insurance / Medical	16,265	17,485	15,075	12,443	12,443	12,709	266	2.1%
001.1300.512.2302	Insurance / Disability	1,132	-	-	628	628	685	57	9.1%
001.1300.512.2304	Insurance / Life	606	543	477	346	346	418	72	20.8%
001.1300.512.2401	Workers Compensation	256	496	313	345	345	408	63	18.3%
	PERSONNEL SERVICES	226,680	232,275	267,693	260,517	260,517	269,242	8,725	3.3%
001.1300.512.3104	Prof Services / Other	18,208	12,369	12,384	19,000	19,000	19,000	-	0.0%
001.1300.512.4001	Travel / Conference / Training	68	1,363	2,164	2,089	2,089	2,072	(17)	(0.8%)
001.1300.512.4002	Car Allowance	2,000	2,000	462	-	-	-	-	0.0%
001.1300.512.4101	Communications	2,783	2,487	2,416	2,000	2,000	2,000	-	0.0%
001.1300.512.4102	Cell Phone Allowance	-	-	-	-	-	-	-	0.0%

General Fund

<u>Account Number</u>	<u>Description</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Recommend</u>	<u>Budget</u>	<u>Budget</u>
		<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Variance</u>	<u>Variance</u>
		<u>Year 2011</u>	<u>Year 2012</u>	<u>Year 2013</u>	<u>2013-14</u>	<u>2013-14</u>	<u>2014-15</u>	<u>\$</u>	<u>%</u>
001.1300.512.4201	Postage And Freight	3,160	2,877	3,029	2,500	2,500	2,500	-	0.0%
001.1300.512.4401	Rental / Building	-	11	12	-	-	-	-	0.0%
001.1300.512.4605	R/M Other Equipment	-	-	-	200	200	200	-	0.0%
001.1300.512.4701	Printing And Forms	16,226	4,892	8,969	7,500	7,500	7,500	-	0.0%
001.1300.512.4702	Duplication Costs	45	-	-	-	-	-	-	0.0%
001.1300.512.4902	Miscellaneous	-	78	-	-	-	-	-	0.0%
001.1300.512.4903	Advertising	53,040	37,436	25,598	49,812	49,812	35,812	(14,000)	(28.1%)
001.1300.512.5101	Office Supplies	982	1,084	920	1,000	1,000	1,000	-	0.0%
001.1300.512.5208	Misc Operating Supplies	-	-	-	100	100	100	-	0.0%
001.1300.512.5210	Small Tools And Minor Equipment	500	-	72	-	-	-	-	0.0%
001.1300.512.5401	Bks/Publications/Subscrip/Memb Dues	971	575	730	520	520	520	-	0.0%
	OPERATING EXPENSES	97,983	65,172	56,756	84,721	84,721	70,704	(14,017)	(16.5%)
	TOTAL TOWN CLERK	324,663	297,447	324,449	345,238	345,238	339,946	(5,292)	(1.5%)
FINANCE DEPARTMENT (PURCHASING)									
001.1400.513.1101	Wages / Executive	98,846	100,252	69,648	95,014	95,014	95,014	-	0.0%
001.1400.513.1209	Severance	-	-	23,184	-	-	-	-	0.0%
001.1400.513.1201	Wages / Regular	269,972	275,694	311,662	267,010	267,010	249,683	(17,327)	(6.5%)
001.1400.513.1302	Wages / Temporary	76	191	940	200	200	200	-	0.0%
001.1400.513.2101	Fica Taxes	27,584	27,828	30,046	27,710	27,710	26,385	(1,325)	(4.8%)
001.1400.513.2201	Pension	-	-	108,144	46,394	46,394	92,942	46,548	100.3%
001.1400.513.2203	Town Contrib Salary Savings / 401-K	6,406	7,408	8,001	3,129	3,129	3,399	270	8.6%
001.1400.513.2204	Town Contrib Def Comp / Icma 401-A	15,755	15,755	11,114	39,233	39,233	37,674	(1,559)	(4.0%)
001.1400.513.2301	Insurance / Medical	48,710	54,986	52,503	73,232	73,232	56,750	(16,482)	(22.5%)
001.1400.513.2302	Insurance / Disability	2,346	-	-	1,593	1,593	1,655	62	3.9%
001.1400.513.2304	Insurance / Life	1,292	1,112	800	878	878	1,009	131	14.9%
001.1400.513.2401	Workers Compensation	550	1,001	630	659	659	759	100	15.2%
	PERSONNEL SERVICES	471,537	484,227	616,672	555,052	555,052	565,470	10,418	1.9%
001.1400.513.3104	Prof Services / Other	12,502	585	5,435	440	440	440	-	0.0%
001.1400.513.4001	Travel / Conference / Training	1,434	3,517	1,399	4,000	4,000	3,455	(545)	(13.6%)
001.1400.513.4002	Car Allowance	2,015	2,000	462	-	-	-	-	0.0%
001.1400.513.4101	Communications	2,849	3,094	2,862	3,100	3,100	2,500	(600)	(19.4%)
001.1400.513.4102	Cell Phone Allowance	-	-	-	-	-	1,500	1,500	100.0%
001.1400.513.4103	Insurance Opt Out Allowance	385	-	-	-	-	1,000	1,000	100.0%
001.1400.513.4201	Postage And Freight	2,010	2,120	1,859	2,100	2,100	2,100	-	0.0%
001.1400.513.4401	Rental / Building	252	402	436	150	150	400	250	166.7%
001.1400.513.4605	R/M Other Equipment	68	110	-	75	75	75	-	0.0%
001.1400.513.4701	Printing And Forms	154	306	617	200	200	200	-	0.0%
001.1400.513.4902	Miscellaneous	43	79	127	300	300	300	-	0.0%
001.1400.513.4903	Advertising	663	2,252	1,093	400	400	400	-	0.0%
001.1400.513.5101	Office Supplies	961	1,082	1,320	850	850	850	-	0.0%
001.1400.513.5210	Small Tools And Minor Equipment	1,082	244	297	-	-	-	-	0.0%
001.1400.513.5401	Bks/Publications/Subscrip/Memb Dues	1,401	1,768	797	1,300	1,300	1,300	-	0.0%

General Fund

<u>Account Number</u>	<u>Description</u>	<u>Actual Amount Year 2011</u>	<u>Actual Amount Year 2012</u>	<u>Actual Amount Year 2013</u>	<u>Adopted Budget 2013-14</u>	<u>Amended Budget 2013-14</u>	<u>Recommend Budget 2014-15</u>	<u>Budget Variance \$</u>	<u>Budget Variance %</u>
	OPERATING EXPENSES	25,819	17,559	16,704	12,915	12,915	14,520	1,605	12.4%
	<u>TOTAL FINANCE DEPT (PURCHASING)</u>	<u>497,356</u>	<u>501,786</u>	<u>633,376</u>	<u>567,967</u>	<u>567,967</u>	<u>579,990</u>	<u>12,023</u>	<u>2.1%</u>
<u>INFORMATION TECHNOLOGY</u>									
001.1500.519.1101	Wages / Executive	108,096	109,622	113,460	112,965	112,965	112,965	-	0.0%
001.1500.519.1201	Wages / Regular	194,518	182,719	175,396	190,632	190,632	196,165	5,533	2.9%
001.1500.519.1402	Wages / Overtime	56	11	210	500	500	500	-	0.0%
001.1500.519.2101	Fica Taxes	22,900	21,886	21,855	22,881	22,881	23,687	806	3.5%
001.1500.519.2201	Pension	-	-	59,867	20,686	20,686	39,849	19,163	92.6%
001.1500.519.2203	Town Contrib Salary Savings / 401-K	9,045	8,446	7,959	7,877	7,877	5,336	(2,541)	(32.3%)
001.1500.519.2204	Town Contrib Def Comp / Icma 401-A	17,229	17,229	18,085	35,231	35,231	35,729	498	1.4%
001.1500.519.2301	Insurance / Medical	34,017	34,146	31,791	38,779	38,779	47,318	8,539	22.0%
001.1500.519.2302	Insurance / Disability	1,857	-	-	1,336	1,336	1,484	148	11.1%
001.1500.519.2304	Insurance / Life	1,058	909	678	732	732	899	167	22.8%
001.1500.519.2401	Workers Compensation	430	839	554	549	549	681	132	24.0%
	PERSONNEL SERVICES	389,206	375,807	429,855	432,168	432,168	464,613	32,445	7.5%
001.1500.519.3104	Prof Services / Other	132,133	137,252	143,954	136,000	136,000	135,000	(1,000)	(0.7%)
001.1500.519.4001	Travel / Conference / Training	1,600	2,684	3,422	5,863	5,863	4,505	(1,358)	(23.2%)
001.1500.519.4002	Car Allowance	2,060	2,171	597	250	250	250	-	0.0%
001.1500.519.4101	Communications	36,720	22,168	28,472	36,000	36,000	30,000	(6,000)	(16.7%)
001.1500.519.4102	Cell Phone Allowance	-	-	-	-	-	4,550	4,550	100.0%
001.1500.519.4201	Postage And Freight	18	11	16	18	18	18	-	0.0%
001.1500.519.4401	Rental / Building	1,012	1,062	1,061	2,000	2,000	2,000	-	0.0%
001.1500.519.4605	R/M Other Equipment	46,275	27,388	53,680	45,000	45,000	43,500	(1,500)	(3.3%)
001.1500.519.4701	Printing And Forms	5,920	4,486	4,575	4,000	4,000	675	(3,325)	(83.1%)
001.1500.519.4702	Duplication Costs	709	-	-	25	25	25	-	0.0%
001.1500.519.4902	Miscellaneous	617	246	11	-	-	-	-	0.0%
001.1500.519.4903	Advertising	-	-	363	-	-	-	-	0.0%
001.1500.519.5101	Office Supplies	279	226	138	250	250	250	-	0.0%
001.1500.519.5208	Misc Operating Supplies	1,834	1,270	473	1,700	1,700	1,700	-	0.0%
001.1500.519.5210	Small Tools And Minor Equipment	29,063	21,156	25,344	17,500	17,500	25,400	7,900	45.1%
001.1500.519.5212	Computer Software	9,948	5,376	8,935	9,000	9,000	8,000	(1,000)	(11.1%)
001.1500.519.5401	Bks/Publications/Subscrip/Memb Dues	50	175	175	250	250	250	-	0.0%
	OPERATING EXPENSES	268,238	225,671	271,216	257,856	257,856	256,123	(1,733)	(0.7%)
	<u>TOTAL INFORMATION TECHNOLOGY</u>	<u>657,444</u>	<u>601,478</u>	<u>701,071</u>	<u>690,024</u>	<u>690,024</u>	<u>720,736</u>	<u>30,712</u>	<u>4.5%</u>
<u>HUMAN RESOURCES</u>									
001.1600.513.1201	Wages / Regular	70,261	71,698	71,287	72,093	72,093	72,093	-	0.0%
001.1600.513.2101	Fica Taxes	5,378	5,542	5,495	5,515	5,515	5,515	-	0.0%
001.1600.513.2201	Pension	-	-	-	-	-	13,037	13,037	100.0%
001.1600.513.2203	Town Contrib Salary Savings	1,050	1,333	2,131	2,163	2,163	2,163	-	0.0%
001.1600.513.2204	Town Contrib Def Comp / Icma 401-A	11,199	11,199	11,367	11,535	11,535	11,535	-	0.0%
001.1600.513.2301	Insurance / Medical	5,503	-	-	11,689	11,689	11,578	(111)	(0.9%)

General Fund

<u>Account Number</u>	<u>Description</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Recommend</u>	<u>Budget</u>	<u>Budget</u>
		<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Variance</u>	<u>Variance</u>
		<u>Year 2011</u>	<u>Year 2012</u>	<u>Year 2013</u>	<u>2013-14</u>	<u>2013-14</u>	<u>2014-15</u>	<u>\$</u>	<u>%</u>
001.1600.513.2302	Insurance / Disability	458	-	-	317	317	346	29	9.1%
001.1600.513.2304	Insurance / Life	244	218	193	175	175	212	37	21.1%
001.1600.513.2401	Workers Compensation	95	195	122	126	126	159	33	26.2%
	PERSONNEL SERVICES	94,188	90,185	90,595	103,613	103,613	116,638	13,025	12.6%
001.1600.513.3104	Prof Service / Other	12,020	12,440	14,425	9,500	9,500	9,500	-	0.0%
001.1600.513.4001	Travel / Conference / Training	235	210	274	1,494	1,494	1,000	(494)	(33.1%)
001.1600.513.4002	Car Allowance	327	274	-	400	400	400	-	0.0%
001.1600.513.4101	Communications	2,401	2,334	1,916	1,750	1,750	1,150	(600)	(34.3%)
001.1600.513.4102	Cell Phone Allowance	-	-	-	-	-	600	600	100.0%
001.1600.513.4103	Insurance Opt Out Allowance	-	1,000	1,000	-	-	-	-	0.0%
001.1600.513.4201	Postage And Freight	105	101	151	200	200	200	-	0.0%
001.1600.513.4401	Rental / Building	-	176	79	-	-	-	-	0.0%
001.1600.513.4701	Printing And Forms	-	-	-	200	200	200	-	0.0%
001.1600.513.4902	Miscellaneous	143	335	252	250	250	150	(100)	(40.0%)
001.1600.513.4903	Advertising	1,542	272	1,040	1,500	1,500	1,500	-	0.0%
001.1600.513.5101	Office Supplies	222	211	62	350	350	200	(150)	(42.9%)
001.1600.513.5210	Small Tools And Minor Equipment	200	200	-	-	-	-	-	0.0%
001.1600.513.5401	Bks/Publications/Subscrip/Memb Dues	450	260	180	400	400	330	(70)	(17.5%)
	OPERATING EXPENSES	17,645	17,813	19,379	16,044	16,044	15,230	(814)	(5.1%)
	TOTAL HUMAN RESOURCES	111,833	107,998	109,974	119,657	119,657	131,868	12,211	10.2%
MUNICIPAL BUILDINGS									
001.1700.519.2201	Pension	-	-	-	-	-	5,316	5,316	100.0%
	PERSONNEL SERVICES	-	-	-	-	-	5,316	5,316	100.0%
001.1700.519.4001	Travel / Conference / Training	950	-	-	-	-	-	-	0.0%
001.1700.519.4101	Communications	35	-	-	-	-	-	-	0.0%
001.1700.519.4301	Electricity	30,065	26,124	24,957	29,000	29,000	29,000	-	0.0%
001.1700.519.4302	Water	8,508	9,788	8,453	9,150	9,150	9,150	-	0.0%
001.1700.519.4601	R/M Buildings	16,703	23,027	25,983	22,366	22,366	22,366	-	0.0%
001.1700.519.4602	R/M Grounds	2,771	1,472	570	2,500	2,500	2,500	-	0.0%
001.1700.519.4605	R/M Other Equipment	6,344	7,167	10,698	15,525	15,525	15,525	-	0.0%
001.1700.519.4608	R/M Buildings - Contractual	28,167	28,735	33,530	30,000	30,000	30,000	-	0.0%
001.1700.519.4902	Miscellaneous	492	495	258	700	700	700	-	0.0%
001.1700.519.5204	Fuel And Oil	1,147	-	-	-	-	-	-	0.0%
	OPERATING EXPENSES	95,182	96,808	104,449	109,241	109,241	109,241	-	0.0%
	TOTAL MUNICIPAL BUILDINGS	95,182	96,808	104,449	109,241	109,241	114,557	5,316	4.9%
POLICE DEPARTMENT									
001.1900.521.1101	Wages / Executive	108,096	127,546	91,742	92,706	92,706	92,706	-	0.0%
001.1900.521.1104	Incentive Pay / Executive	1,566	1,624	1,564	1,560	1,560	1,560	-	0.0%
001.1900.521.1201	Wages / Regular	1,323,746	1,280,092	1,303,517	1,311,869	1,343,007	1,326,443	14,574	1.1%
001.1900.521.1204	Incentive Pay / Regular	34,816	30,015	28,624	28,059	28,059	25,499	(2,560)	(9.1%)
001.1900.521.1206	Wages / Holiday	49,941	50,897	42,834	49,968	49,968	48,890	(1,078)	(2.2%)

General Fund

Account Number	Description	Actual	Actual	Actual	Adopted	Amended	Recommend	Budget	Budget
		Amount	Amount	Amount	Budget	Budget	Budget	Variance	Variance
		Year 2011	Year 2012	Year 2013	2013-14	2013-14	2014-15	\$	%
001.1900.521.1208	Shift Differential	31,382	28,150	28,058	30,171	30,171	29,513	(658)	(2.2%)
001.1900.521.1402	Wages / Overtime	38,858	31,716	35,129	20,000	20,000	20,000	-	0.0%
001.1900.521.2101	Fica Taxes	121,892	114,412	112,253	117,377	119,759	118,163	786	0.7%
001.1900.521.2201	Pension	-	-	1,026,431	730,725	730,725	692,792	(37,933)	(5.2%)
001.1900.521.2203	Town Contrib Salary Savings / 401-K	7,489	7,518	7,770	8,020	8,020	8,116	96	1.2%
001.1900.521.2204	Town Contrib Def Comp / Icma 401-A	17,479	37,809	14,303	162,940	165,742	186,433	23,493	14.4%
001.1900.521.2301	Insurance / Medical	216,360	234,413	236,101	283,314	284,064	293,778	10,464	3.7%
001.1900.521.2302	Insurance / Disability	8,808	-	-	6,138	6,275	6,774	636	10.4%
001.1900.521.2304	Insurance / Life	4,881	4,188	3,732	3,379	3,455	4,130	751	22.2%
001.1900.521.2401	Workers Compensation	15,861	31,101	29,501	32,178	32,778	38,602	6,424	20.0%
	PERSONNEL SERVICES	1,981,175	1,979,481	2,961,559	2,878,404	2,916,289	2,893,399	14,995	0.5%
001.1900.521.3104	Prof Services / Other	12,800	1,606	10,528	14,500	14,500	9,500	(5,000)	(34.5%)
001.1900.521.4001	Travel / Conference / Training	15,465	13,964	14,331	11,848	11,848	-	(11,848)	(100.0%)
001.1900.521.4101	Communications	24,794	29,565	23,073	24,380	24,380	24,380	-	0.0%
001.1900.521.4103	Insurance Opt Out Allowance	3,192	2,654	2,808	2,000	2,000	-	(2,000)	(100.0%)
001.1900.521.4201	Postage And Freight	1,108	678	753	1,000	1,000	1,000	-	0.0%
001.1900.521.4301	Electricity	13,730	12,535	11,758	12,550	12,550	12,550	-	0.0%
001.1900.521.4302	Water	807	783	1,333	700	700	700	-	0.0%
001.1900.521.4401	Rental / Building	1,760	1,760	2,675	1,800	1,800	1,800	-	0.0%
001.1900.521.4402	Rental / Equipment	7,699	8,818	7,128	6,500	6,500	6,500	-	0.0%
001.1900.521.4601	R/M Buildings	11,120	11,592	14,389	12,000	12,000	12,000	-	0.0%
001.1900.521.4602	R/M Grounds	223	335	639	-	-	-	-	0.0%
001.1900.521.4603	R/M Automotive Equipment	28,803	20,006	21,975	36,000	36,000	29,000	(7,000)	(19.4%)
001.1900.521.4605	R/M Other Equipment	23,207	26,175	20,081	17,000	17,000	17,000	-	0.0%
001.1900.521.4701	Printing And Forms	1,401	1,242	942	500	1,000	500	-	0.0%
001.1900.521.4702	Duplication Costs	1,483	610	527	500	500	500	-	0.0%
001.1900.521.4901	Licenses And Taxes	281	2,279	12	200	200	200	-	0.0%
001.1900.521.4902	Miscellaneous	1,678	1,345	2,071	1,400	1,400	1,400	-	0.0%
001.1900.521.4903	Advertising	110	1,378	599	-	1,000	-	-	0.0%
001.1900.521.4925	Code Enforcement Board Actions	-	-	-	-	-	500	500	100.0%
001.1900.521.5101	Office Supplies	3,943	4,262	2,079	3,500	3,500	3,500	-	0.0%
001.1900.521.5202	Cleaning And Sanitation Supplies	263	50	88	250	250	250	-	0.0%
001.1900.521.5203	Uniforms	27,039	20,010	17,384	11,000	11,000	11,000	-	0.0%
001.1900.521.5204	Fuel And Oil	69,545	77,196	77,316	78,000	78,000	78,000	-	0.0%
001.1900.521.5208	Misc Operating Supplies	4,934	4,032	2,365	3,000	3,000	3,000	-	0.0%
001.1900.521.5210	Small Tools And Minor Equipment	9,933	21,460	7,171	9,300	7,800	7,300	(2,000)	(21.5%)
001.1900.521.5211	Laundry And Clothing Allowance	13,444	13,031	13,707	11,700	11,700	15,270	3,570	30.5%
001.1900.521.5213	Property & Evidence Supplies	1,823	1,132	935	1,700	1,700	1,700	-	0.0%
001.1900.521.5401	Bks/Publications/Subscrip/Memb Dues	3,981	4,791	2,524	1,500	1,500	1,500	-	0.0%
	OPERATING EXPENSES	284,566	283,289	259,191	262,828	262,828	239,050	(23,778)	(9.0%)
	TOTAL POLICE EXPENSES	2,265,741	2,262,770	3,220,750	3,141,232	3,179,117	3,132,449	(8,783)	(0.3%)
FIRE DEPARTMENT									
001.2000.522.1101	Wages / Executive	93,718	94,089	97,653	95,160	95,160	95,160	-	0.0%
001.2000.522.1104	Incentive Pay / Executive	3,514	3,510	3,510	3,501	3,501	3,501	-	0.0%
001.2000.522.1201	Wages / Regular	2,456,566	2,424,817	2,545,877	2,379,986	2,379,986	2,349,386	(30,600)	(1.3%)

General Fund

<u>Account Number</u>	<u>Description</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Recommend</u>	<u>Budget</u>	<u>Budget</u>
		<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Variance</u>	<u>Variance</u>
		<u>Year 2011</u>	<u>Year 2012</u>	<u>Year 2013</u>	<u>2013-14</u>	<u>2013-14</u>	<u>2014-15</u>	<u>\$</u>	<u>%</u>
001.2000.522.1204	Incentive Pay / Regular	50,476	50,239	51,798	51,565	51,565	61,595	10,030	19.5%
001.2000.522.1206	Wages / Holiday	100,793	96,037	97,546	97,183	97,183	96,375	(808)	(0.8%)
001.2000.522.1302	Wages / Temporary	1,865	940	765	1,500	1,500	1,500	-	0.0%
001.2000.522.1402	Wages / Overtime	141,709	122,629	133,048	116,766	116,766	115,877	(889)	(0.8%)
001.2000.522.1504	State Incentive	15,968	16,213	15,587	16,561	16,561	18,481	1,920	11.6%
001.2000.522.2101	Fica Taxes	219,123	208,237	219,365	211,208	211,208	209,753	(1,455)	(0.7%)
001.2000.522.2201	Pension	-	-	1,924,148	1,377,053	1,377,053	1,672,856	295,803	21.5%
001.2000.522.2202	Town Contribution / FRS	-	-	-	418,785	418,785	494,126	75,341	18.0%
001.2000.522.2203	Town Contrib Salary Savings / 401-K	30,139	3,177	3,069	4,548	4,548	4,548	-	0.0%
001.2000.522.2204	Town Contrib Def Comp / Icma 401-A	32,643	15,439	16,229	25,250	25,250	24,262	(988)	(3.9%)
001.2000.522.2301	Insurance / Medical	347,420	374,770	355,987	387,920	387,920	382,726	(5,194)	(1.3%)
001.2000.522.2302	Insurance / Disability	16,115	-	-	10,576	10,576	11,398	822	7.8%
001.2000.522.2304	Insurance / Life	8,617	7,628	6,420	5,810	5,810	6,940	1,130	19.4%
001.2000.522.2401	Workers Compensation	36,009	68,953	77,890	86,862	86,862	102,315	15,453	17.8%
	PERSONNEL SERVICES	3,554,675	3,486,678	5,548,892	5,290,234	5,290,234	5,650,799	360,565	6.8%
001.2000.522.3104	Prof Services / Other	47,114	49,205	49,942	61,050	61,050	49,575	(11,475)	(18.8%)
001.2000.522.4001	Travel / Conference / Training	21,384	23,005	20,051	25,600	25,600	25,600	-	0.0%
001.2000.522.4002	Car Allowance	483	169	109	300	300	300	-	0.0%
001.2000.522.4101	Communications	15,082	16,777	17,199	20,000	20,000	20,000	-	0.0%
001.2000.522.4103	Insurance Opt Out Allowance	-	-	-	-	-	-	-	0.0%
001.2000.522.4201	Postage And Freight	385	332	800	350	350	350	-	0.0%
001.2000.522.4301	Electricity	24,028	22,928	21,716	25,000	25,000	25,000	-	0.0%
001.2000.522.4302	Water	3,715	2,705	3,244	1,900	1,900	1,900	-	0.0%
001.2000.522.4402	Rental / Equipment	6,152	4,838	2,932	6,400	6,400	4,400	(2,000)	(31.3%)
001.2000.522.4601	R/M Buildings	26,556	34,778	16,256	21,500	21,500	21,500	-	0.0%
001.2000.522.4602	R/M Grounds	925	-	-	-	-	-	-	0.0%
001.2000.522.4603	R/M Automotive Equipment	74,646	51,475	65,393	67,550	67,550	67,550	-	0.0%
001.2000.522.4605	R/M Other Equipment	37,682	26,120	40,210	35,750	35,750	35,750	-	0.0%
001.2000.522.4701	Printing And Forms	3,154	1,696	2,018	2,500	2,500	2,500	-	0.0%
001.2000.522.4702	Duplication Costs	366	272	633	350	350	350	-	0.0%
001.2000.522.4901	Licenses And Taxes	3,322	222	3,766	3,750	3,750	3,750	-	0.0%
001.2000.522.4902	Miscellaneous	2,760	1,589	1,599	3,000	3,000	3,000	-	0.0%
001.2000.522.4903	Advertising	-	-	-	200	200	200	-	0.0%
001.2000.522.5101	Office Supplies	3,862	3,420	2,512	4,000	4,000	4,000	-	0.0%
001.2000.522.5201	Chemicals	554	2,140	794	2,500	2,500	2,500	-	0.0%
001.2000.522.5202	Cleaning And Sanitation Supplies	3,358	3,368	3,598	3,300	3,300	5,300	2,000	60.6%
001.2000.522.5203	Uniforms	23,701	18,789	15,003	18,000	18,000	18,000	-	0.0%
001.2000.522.5204	Fuel And Oil	34,210	37,284	35,473	49,000	49,000	39,000	(10,000)	(20.4%)
001.2000.522.5206	Rescue Supplies	36,030	40,079	40,254	33,000	32,000	38,000	5,000	15.2%
001.2000.522.5208	Misc Operating Supplies	2,646	1,852	3,266	3,000	3,000	3,000	-	0.0%
001.2000.522.5210	Small Tools And Minor Equipment	19,725	20,555	14,175	24,150	24,150	24,150	-	0.0%
001.2000.522.5211	Laundry And Clothing Allowance	9,576	9,524	13,511	24,960	24,960	17,435	(7,525)	(30.1%)
001.2000.522.5214	Uniforms - Bunker Gear	18,620	19,339	5,533	13,200	13,200	13,200	-	0.0%

General Fund

<u>Account Number</u>	<u>Description</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Recommend</u>	<u>Budget</u>	<u>Budget</u>
		<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Variance</u>	<u>Variance</u>
		<u>Year 2011</u>	<u>Year 2012</u>	<u>Year 2013</u>	<u>2013-14</u>	<u>2013-14</u>	<u>2014-15</u>	<u>\$</u>	<u>%</u>
001.2000.522.5215	Pharmaceuticals	7,645	10,667	12,469	12,000	13,000	12,000	-	0.0%
001.2000.522.5216	Minor Equipment - WCIND Funded	-	-	-	-	-	20,000	20,000	100.0%
001.2000.522.5401	Bks/Publications/Subscrip/Memb Dues	4,758	4,217	861	3,000	3,000	3,000	-	0.0%
	OPERATING EXPENSES	432,439	407,345	393,317	465,310	465,310	461,310	(4,000)	(0.9%)
	TOTAL FIRE DEPARTMENT	3,987,114	3,894,023	5,942,209	5,755,544	5,755,544	6,112,109	356,565	6.2%
EMERGENCY MANAGEMENT									
001.2100.525.4001	Travel / Conference / Training	6,336	-	-	-	-	-	-	0.0%
001.2100.525.4101	Communications	8,667	9,812	10,676	3,150	3,150	3,150	-	0.0%
001.2100.525.4201	Postage & Freight	1,313	1,323	1,124	1,100	1,100	1,100	-	0.0%
001.2100.525.4401	Rental / Buildings	3,015	-	-	3,350	3,350	3,350	-	0.0%
001.2100.525.4605	R/M Other Equipment	-	147	-	100	100	100	-	0.0%
001.2100.525.4701	Printing And Forms	1,860	1,976	2,027	1,845	1,845	1,845	-	0.0%
001.2100.525.4901	Licenses And Taxes	13	-	-	-	-	-	-	0.0%
001.2100.525.4902	Miscellaneous	-	396	77	400	400	400	-	0.0%
001.2100.525.5208	Misc Operating Supplies	99	175	140	400	400	400	-	0.0%
001.2100.525.5210	Small Tools And Minor Equipment	-	1,312	-	-	-	-	-	0.0%
001.2100.525.5401	Bks/Publications/Subscrip/Memb Dues	3,661	3,657	-	-	-	-	-	0.0%
	TOTAL EMERGENCY MANAGEMENT	24,964	18,798	14,044	10,345	10,345	10,345	-	0.0%
PUBLIC WORKS DEPARTMENT									
001.2200.513.1101	Wages / Executive	106,619	107,813	111,192	109,262	109,262	109,262	-	0.0%
001.2200.513.1201	Wages / Regular	292,449	297,936	272,307	206,003	206,003	206,003	-	0.0%
001.2200.513.1302	Wages / Temporary	3,717	3,033	1,646	-	-	-	-	0.0%
001.2200.513.1402	Wages / Overtime	1,929	2,559	782	-	-	-	-	0.0%
001.2200.513.2101	Fica Taxes	30,578	30,973	30,212	23,965	23,965	24,118	153	0.6%
001.2200.513.2201	Pension	-	-	97,763	66,152	66,152	57,481	(8,671)	(13.1%)
001.2200.513.2203	Town Contrib Salary Savings / 401-K	10,114	10,127	9,599	7,525	7,525	7,525	-	0.0%
001.2200.513.2204	Town Contrib Def Comp / Icma 401-A	16,973	16,973	17,227	36,022	36,022	36,022	-	0.0%
001.2200.513.2301	Insurance / Medical	43,630	46,316	37,650	35,821	35,821	35,866	45	0.1%
001.2200.513.2302	Insurance / Disability	2,478	-	-	1,387	1,387	1,513	126	9.1%
001.2200.513.2304	Insurance / Life	1,382	1,190	973	763	763	922	159	20.8%
001.2200.513.2401	Workers Compensation	2,348	4,704	3,494	3,637	3,637	4,328	691	19.0%
	PERSONNEL SERVICES	512,217	521,624	582,845	490,537	490,537	483,040	(7,497)	(1.5%)
001.2200.513.3104	Prof Services / Other	15,728	5,753	15,000	20,000	33,000	20,000	-	0.0%
001.2200.513.4001	Travel / Conference / Training	7,133	5,478	5,162	2,293	2,293	-	(2,293)	(100.0%)
001.2200.513.4002	Car Allowance	2,000	2,000	462	-	-	-	-	0.0%
001.2200.513.4101	Communications	3,510	4,368	3,343	3,000	3,000	3,000	-	0.0%
001.2200.513.4102	Cell Phone Allowance	-	-	-	-	-	-	-	0.0%
001.2200.513.4201	Postage And Freight	1,066	893	1,367	600	600	600	-	0.0%
001.2200.513.4401	Rental / Building	346	354	317	400	400	400	-	0.0%
001.2200.513.4402	Rental / Equipment	3,509	2,962	2,962	3,815	3,815	3,815	-	0.0%
001.2200.513.4603	R/M Automotive Equipment	4,090	3,129	9,717	1,000	1,000	1,000	-	0.0%
001.2200.513.4605	R/M Other Equipment	-	-	362	-	-	-	-	0.0%

General Fund

Account Number	Description	Actual	Actual	Actual	Adopted	Amended	Recommend	Budget	Budget
		Amount	Amount	Amount	Budget	Budget	Budget	Variance	Variance
		Year 2011	Year 2012	Year 2013	2013-14	2013-14	2014-15	\$	%
001.2200.513.4701	Printing And Forms	42	114	305	100	100	100	-	0.0%
001.2200.513.4702	Duplication Costs	1,348	1,456	1,383	1,450	1,450	1,450	-	0.0%
001.2200.513.4902	Miscellaneous	204	152	13	150	150	150	-	0.0%
001.2200.513.4903	Advertising	-	282	206	-	-	-	-	0.0%
001.2200.513.5101	Office Supplies	658	612	670	800	800	800	-	0.0%
001.2200.513.5203	Uniforms	806	724	-	-	-	-	-	0.0%
001.2200.513.5204	Fuel And Oil	3,016	5,307	6,336	4,150	4,150	4,150	-	0.0%
001.2200.513.5210	Small Tools And Minor Equipment	480	143	899	-	-	-	-	0.0%
001.2200.513.5401	Bks/Publications/Subscrip/Memb Dues	1,290	1,170	1,217	600	600	600	-	0.0%
	OPERATING EXPENSES	45,226	34,897	49,721	38,358	51,358	36,065	(2,293)	(6.0%)
	TOTAL PUBLIC WORKS	557,443	556,521	632,566	528,895	541,895	519,105	(9,790)	(1.9%)
PARKS DEPARTMENT									
001.2300.572.1201	Wages / Regular	98,715	78,491	76,797	77,667	77,667	70,013	(7,654)	(9.9%)
001.2300.572.1402	Wages / Overtime	603	622	725	1,500	1,500	1,500	-	0.0%
001.2300.572.2101	Fica Taxes	7,529	5,934	5,807	6,056	6,056	5,471	(585)	(9.7%)
001.2300.572.2201	Pension	-	-	31,143	24,940	24,940	33,885	8,945	35.9%
001.2300.572.2203	Town Contrib Salary Savings / 401-K	3,000	2,281	2,320	2,375	2,375	1,121	(1,254)	(52.8%)
001.2300.572.2204	Town Contrib Def Comp / Icma 401-A	-	-	-	6,990	6,990	6,301	(689)	(9.9%)
001.2300.572.2301	Insurance / Medical	19,111	16,508	16,508	17,981	17,981	21,360	3,379	18.8%
001.2300.572.2302	Insurance / Disability	644	-	-	342	342	336	(6)	(1.8%)
001.2300.572.2304	Insurance / Life	350	237	210	187	187	206	19	10.2%
001.2300.572.2401	Workers Compensation	1,823	2,389	2,004	2,195	2,195	2,346	151	6.9%
	PERSONNEL SERVICES	131,775	106,462	135,514	140,233	140,233	142,539	2,306	1.6%
001.2300.572.3104	Prof Services / Other	-	4,746	-	-	-	-	-	0.0%
001.2300.572.4001	Travel / Conference / Training	293	4	-	-	-	-	-	0.0%
001.2300.572.4101	Communications	1,462	2,103	1,578	1,200	1,200	1,200	-	0.0%
001.2300.572.4102	Cell Phone Allowance	-	-	-	-	-	-	-	0.0%
001.2300.572.4301	Electricity	5,385	3,483	3,345	4,000	4,000	4,000	-	0.0%
001.2300.572.4302	Water	2,690	4,942	1,791	4,000	4,000	4,000	-	0.0%
001.2300.572.4402	Rental / Equipment	(109)	-	-	150	150	150	-	0.0%
001.2300.572.4601	R/M Buildings	-	-	146	-	-	-	-	0.0%
001.2300.572.4602	R/M Grounds	18,713	18,903	14,251	11,723	11,723	11,723	-	0.0%
001.2300.572.4603	R/M Automotive Equipment	631	1,392	6,715	1,000	1,000	1,000	-	0.0%
001.2300.572.4605	R/M Other Equipment	1,361	1,400	2,281	2,500	2,500	2,500	-	0.0%
001.2300.572.4606	R/M Beach Accesses	10,035	11,496	6,216	13,000	13,000	13,000	-	0.0%
001.2300.572.4608	R/M Grounds/Contrctual	29,773	18,813	10,119	27,800	27,800	27,800	-	0.0%
001.2300.572.4610	R/M Storm	949	580	715	1,000	1,000	1,000	-	0.0%
001.2300.572.4613	R/M Channel Markers	-	750	-	1,000	1,000	1,000	-	0.0%
001.2300.572.4614	R/M Canel Clearance / Trim	925	545	1,650	1,700	1,700	1,700	-	0.0%
001.2300.572.4701	Printing And Forms	-	-	2,999	-	-	-	-	0.0%
001.2300.572.4901	Licenses And Taxes	6	6	6	-	-	-	-	0.0%
001.2300.572.4902	Miscellaneous	16	18	-	100	100	100	-	0.0%
001.2300.572.5201	Chemicals	1,506	8	595	700	700	700	-	0.0%

General Fund

Account Number	Description	Actual	Actual	Actual	Adopted	Amended	Recommend	Budget	Budget
		Amount	Amount	Amount	Budget	Budget	Budget	Variance	Variance
		Year 2011	Year 2012	Year 2013	2013-14	2013-14	2014-15	\$	%
001.2300.572.5202	Cleaning And Sanitation Supplies	245	171	-	-	-	-	-	0.0%
001.2300.572.5203	Uniforms	477	405	297	600	600	600	-	0.0%
001.2300.572.5204	Fuel And Oil	3,979	3,857	4,629	5,550	5,550	5,550	-	0.0%
001.2300.572.5208	Misc Operating Supplies	-	4	-	250	250	250	-	0.0%
001.2300.572.5210	Small Tools And Minor Equipment	2,480	3,548	622	2,000	2,000	2,000	-	0.0%
001.2300.572.5211	Laundry And Clothing Allowance	729	550	550	550	550	550	-	0.0%
001.2300.572.5303	R/M Signs	-	40	-	100	100	100	-	0.0%
001.2300.572.5401	Bks/Publications/Subscrip/Memb Dues	150	29	-	150	150	150	-	0.0%
	OPERATING EXPENSES	81,696	77,793	58,505	79,073	79,073	79,073	-	0.0%
	TOTAL PARKS DEPARTMENT	213,471	184,255	194,019	219,306	219,306	221,612	2,306	1.1%
PLANNING, ZONING AND CODE ENFORCEMENT									
001.2500.515.1101	Wages / Executive	105,053	73,062	97,953	95,805	95,805	88,379	(7,426)	(7.8%)
001.2500.515.1201	Wages / Regular	266,556	281,706	238,548	206,399	175,261	162,095	(44,304)	(21.5%)
001.2500.515.1202	Wages / Auto Policy	1,004	1,003	209	-	-	-	-	0.0%
001.2500.515.1209	Severance	-	26,130	22,109	-	-	-	-	0.0%
001.2500.515.1302	Wages / Temporary	2,168	399	-	-	-	-	-	0.0%
001.2500.515.1402	Wages / Overtime	881	956	-	-	-	-	-	0.0%
001.2500.515.2101	Fica Taxes	28,069	26,295	26,543	23,119	20,737	19,161	(3,958)	(17.1%)
001.2500.515.2201	Pension	-	-	68,435	47,517	47,517	52,945	5,428	11.4%
001.2500.515.2203	Town Contrib Salary Savings / 401-K	7,254	5,032	6,106	5,244	5,244	3,999	(1,245)	(23.7%)
001.2500.515.2204	Town Contrib Def Comp / Icma 401-A	16,723	8,654	15,106	36,320	33,518	31,144	(5,176)	(14.3%)
001.2500.515.2301	Insurance / Medical	35,162	34,867	46,110	59,245	58,495	52,264	(6,981)	(11.8%)
001.2500.515.2302	Insurance / Disability	1,794	-	-	1,448	1,311	1,331	(117)	(8.1%)
001.2500.515.2304	Insurance / Life	1,009	713	754	794	718	809	15	1.9%
001.2500.515.2401	Workers Compensation	1,722	3,064	2,068	1,270	670	610	(660)	(52.0%)
	PERSONNEL SERVICES	467,395	461,881	523,941	477,161	439,276	412,737	(64,424)	(13.5%)
001.2500.515.3104	Prof Services / Other	85,512	43,515	172,629	65,100	265,100	235,000	169,900	261.0%
001.2500.515.3113	Prof Services / Town Center	-	-	-	-	25,000	-	-	0.0%
001.2500.515.4001	Travel / Conference / Training	3,009	7,311	3,040	1,588	1,588	2,334	746	47.0%
001.2500.515.4002	Car Allowance	3,000	1,665	231	-	-	-	-	0.0%
001.2500.515.4101	Communications	3,938	5,067	4,145	4,000	4,000	4,000	-	0.0%
001.2500.515.4102	Cell Phone Allowance	-	-	-	-	-	-	-	0.0%
001.2500.515.4201	Postage And Freight	1,779	2,230	788	2,000	2,000	2,000	-	0.0%
001.2500.515.4401	Rental / Building	648	1,054	1,054	1,000	1,000	1,000	-	0.0%
001.2500.515.4402	Rental / Equipment	4,526	4,526	3,289	2,500	2,500	2,500	-	0.0%
001.2500.515.4603	R/M Automotive Equipment	1,106	133	9,945	3,000	3,000	3,000	-	0.0%
001.2500.515.4605	R/M Other Equipment	-	-	-	100	100	100	-	0.0%
001.2500.515.4701	Printing And Forms	421	601	1,217	450	450	450	-	0.0%
001.2500.515.4702	Duplication Costs	897	52	431	300	300	300	-	0.0%
001.2500.515.4901	Licenses And Taxes	-	-	-	125	125	125	-	0.0%
001.2500.515.4902	Miscellaneous	1,404	2,126	1,216	1,000	1,000	1,000	-	0.0%
001.2500.515.4903	Advertising	-	17,006	12,953	12,000	12,000	20,000	8,000	66.7%
001.2500.515.4920	Code Enforcement Board Actions	1,291	-	-	500	500	-	(500)	(100.0%)

General Fund

<u>Account Number</u>	<u>Description</u>	<u>Actual Amount Year 2011</u>	<u>Actual Amount Year 2012</u>	<u>Actual Amount Year 2013</u>	<u>Adopted Budget 2013-14</u>	<u>Amended Budget 2013-14</u>	<u>Recommend Budget 2014-15</u>	<u>Budget Variance \$</u>	<u>Budget Variance %</u>
001.2500.515.5101	Office Supplies	954	1,468	979	1,000	1,000	1,000	-	0.0%
001.2500.515.5203	Uniforms	447	222	89	250	250	250	-	0.0%
001.2500.515.5204	Fuel And Oil	878	1,037	1,917	900	900	900	-	0.0%
001.2500.515.5208	Misc Operating Supplies	810	254	3	500	500	500	-	0.0%
001.2500.515.5210	Small Tools And Minor Equipment	624	400	504	500	500	400	(100)	(20.0%)
001.2500.515.5401	Bks/Publications/Subscrip/Memb Dues	<u>2,512</u>	<u>2,717</u>	<u>2,355</u>	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>	-	<u>0.0%</u>
	OPERATING EXPENSES	113,756	91,384	216,785	99,813	324,813	277,859	178,046	178.4%
	<u>TOTAL PLANNING, ZONING & CODE ENFORCE.</u>	<u>581,151</u>	<u>553,265</u>	<u>740,726</u>	<u>576,974</u>	<u>764,089</u>	<u>690,596</u>	<u>113,622</u>	<u>15.3%</u>
<u>RECREATION CENTER</u>									
001.2600.572.2201	Pension	-	-	-	-	-	1,630	1,630	100.0%
	PERSONNEL SERVICES	-	-	-	-	-	1,630	1,630	100.0%
001.2600.572.4001	Travel / Conference / Training	674	-	-	-	-	-	-	0.0%
001.2600.572.4101	Communications	1,580	763	715	750	750	750	-	0.0%
001.2600.572.4201	Postage And Freight	3	1	1	25	25	25	-	0.0%
001.2600.572.4301	Electricity	4,478	4,215	3,668	4,930	4,930	4,930	-	0.0%
001.2600.572.4302	Water	920	1,055	1,092	650	650	650	-	0.0%
001.2600.572.4601	R/M Buildings	7,317	7,534	4,035	9,514	9,514	9,514	-	0.0%
001.2600.572.4602	R/M Grounds	5,633	5,331	2,410	4,500	4,500	8,500	4,000	88.9%
001.2600.572.4605	R/M Other Equipment	-	26	1,119	400	400	400	-	0.0%
001.2600.572.4608	R/M Grounds/Contractual	8,384	5,069	2,535	8,000	8,000	-	(8,000)	(100.0%)
001.2600.572.4902	Miscellaneous	-	-	-	25	25	25	-	0.0%
001.2600.572.5101	Office Supplies	54	48	78	275	275	275	-	0.0%
001.2600.572.5202	Cleaning And Sanitation Supplies	296	167	-	250	250	250	-	0.0%
001.2600.572.5208	Misc Operating Supplies	944	551	304	1,000	1,000	1,000	-	0.0%
001.2600.572.5210	Small Tools And Minor Equipment	2,614	1,131	1,939	2,000	2,000	2,000	-	0.0%
001.2600.572.5401	Bks/Publications/Subscrip/Memb Dues	<u>190</u>	<u>190</u>	<u>160</u>	<u>200</u>	<u>200</u>	<u>200</u>	-	<u>0.0%</u>
	OPERATING EXPENSES	33,087	26,081	18,056	32,519	32,519	28,519	(4,000)	(12.3%)
	<u>TOTAL RECREATION CENTER</u>	<u>33,087</u>	<u>26,081</u>	<u>18,056</u>	<u>32,519</u>	<u>32,519</u>	<u>30,149</u>	<u>(2,370)</u>	<u>(7.3%)</u>
<u>TENNIS CENTER</u>									
	<u>Expenditures</u>								
001.2700.572.1201	Wages / Regular	177,290	186,518	180,359	163,739	163,739	-	(163,739)	(100.0%)
001.2700.572.1206	Wages / Holiday	3,680	3,769	3,681	3,779	3,779	-	(3,779)	(100.0%)
001.2700.572.1210	Wages / Supplemental - Lessons-Clinics	107,613	96,513	116,460	103,250	103,250	-	(103,250)	(100.0%)
001.2700.572.2101	Fica Taxes	21,827	21,732	19,132	20,714	20,714	-	(20,714)	(100.0%)
001.2700.572.2201	Pension	-	-	68,132	27,487	27,487	-	(27,487)	(100.0%)
001.2700.572.2203	Town Contrib Salary Savings / 401-K	4,504	3,366	3,575	3,792	3,792	-	(3,792)	(100.0%)
001.2700.572.2204	Town Contrib Def Comp / Icma 401-A	-	-	-	14,710	14,710	-	(14,710)	(100.0%)
001.2700.572.2301	Insurance / Medical	15,565	15,678	16,508	17,981	17,981	-	(17,981)	(100.0%)
001.2700.572.2302	Insurance / Disability	544	-	-	376	376	-	(376)	(100.0%)
001.2700.572.2304	Insurance / Life	362	257	232	206	206	-	(206)	(100.0%)
001.2700.572.2401	Workers Compensation	<u>1,781</u>	<u>3,737</u>	<u>3,199</u>	<u>3,417</u>	<u>3,417</u>	-	<u>(3,417)</u>	<u>(100.0%)</u>
	PERSONNEL SERVICES	333,166	331,570	411,278	359,451	359,451	-	(359,451)	(100.0%)

General Fund

Account Number	Description	Actual	Actual	Actual	Adopted	Amended	Recommend	Budget	Budget
		Amount	Amount	Amount	Budget	Budget	Budget	Variance	Variance
		Year 2011	Year 2012	Year 2013	2013-14	2013-14	2014-15	\$	%
001.2700.572.4101	Communications	964	955	1,015	950	950	-	(950)	(100.0%)
001.2700.572.4201	Postage And Freight	207	412	218	250	250	-	(250)	(100.0%)
001.2700.572.4301	Electricity	3,502	2,940	2,971	2,875	2,875	-	(2,875)	(100.0%)
001.2700.572.4302	Water	10,871	11,484	10,892	11,300	11,300	-	(11,300)	(100.0%)
001.2700.572.4305	Gas	342	341	336	450	450	-	(450)	(100.0%)
001.2700.572.4601	R/M Buildings	4,330	5,292	4,352	5,000	5,000	-	(5,000)	(100.0%)
001.2700.572.4602	R/M Grounds	10,980	12,439	7,395	11,350	11,350	-	(11,350)	(100.0%)
001.2700.572.4605	R/M Other Equipment	-	415	-	-	-	-	-	0.0%
001.2700.572.4701	Printing & Forms	776	1,110	148	800	800	-	(800)	(100.0%)
001.2700.572.4901	Licenses and Taxes	-	355	588	-	-	-	-	0.0%
001.2700.572.4902	Miscellaneous	178	123	104	100	100	-	(100)	(100.0%)
001.2700.572.4903	Advertising	1,126	-	-	-	-	-	-	0.0%
001.2700.572.4910	Visa/Mastercard Fees	8,909	8,610	9,897	9,000	9,000	-	(9,000)	(100.0%)
001.2700.572.4920	Costs / Vending Machines	943	935	2,513	800	800	-	(800)	(100.0%)
001.2700.572.4921	Costs / Merchandise	68,291	60,232	80,958	64,690	64,690	-	(64,690)	(100.0%)
001.2700.572.4922	Costs / Special Events	4,645	4,065	2,670	5,500	5,500	-	(5,500)	(100.0%)
001.2700.572.4923	Costs / Promotion	1,780	1,912	2,152	2,000	2,000	-	(2,000)	(100.0%)
001.2700.572.4924	Cost Of Lessons-Contractor	2,100	328	-	-	-	-	-	0.0%
001.2700.572.5101	Office Supplies	590	622	524	600	600	-	(600)	(100.0%)
001.2700.572.5202	Cleaning And Sanitation Supplies	-	19	-	50	50	-	(50)	(100.0%)
001.2700.572.5208	Misc Operating Supplies	199	149	185	200	200	-	(200)	(100.0%)
001.2700.572.5210	Small Tools And Minor Equipment	503	1,511	4,659	-	-	-	-	0.0%
001.2700.572.5401	Bks/Publications/Subscrip/Memb Dues	385	245	498	400	400	-	(400)	(100.0%)
	OPERATING EXPENSES	121,621	114,494	132,075	116,315	116,315	-	(116,315)	(100.0%)
	TOTAL TENNIS CENTER	454,787	446,064	543,353	475,766	475,766	-	(475,766)	(100.0%)
STREETS DEPARTMENT									
001.3200.541.1201	Wages / Regular	253,029	268,064	258,482	267,110	261,110	262,371	(4,739)	(1.8%)
001.3200.541.1402	Wages / Overtime	3,563	4,428	2,450	4,000	4,000	4,000	-	0.0%
001.3200.541.2101	Fica Taxes	19,450	20,560	19,598	20,740	20,740	20,377	(363)	(1.8%)
001.3200.541.2201	Pension	-	-	103,608	83,258	83,258	64,400	(18,858)	(22.7%)
001.3200.541.2203	Town Contrib Salary Savings / 401-K	4,770	4,912	4,676	3,516	3,516	2,587	(929)	(26.4%)
001.3200.541.2204	Town Contrib Def Comp / Icma 401-A	-	-	-	23,334	23,334	23,613	279	1.2%
001.3200.541.2301	Insurance / Medical	41,768	44,585	47,500	53,802	53,802	59,022	5,220	9.7%
001.3200.541.2302	Insurance / Disability	1,638	-	-	1,141	1,141	1,259	118	10.3%
001.3200.541.2304	Insurance / Life	884	792	697	629	629	769	140	22.3%
001.3200.541.2401	Workers Compensation	3,764	7,509	3,928	9,796	9,796	11,730	1,934	19.7%
	PERSONNEL SERVICES	328,866	350,850	440,939	467,326	461,326	450,128	(17,198)	(3.7%)
001.3200.541.3104	Prof Services / Other	1,712	-	-	-	6,000	-	-	0.0%
001.3200.541.4001	Travel / Conference / Training	1,088	1,274	1,294	5,589	5,589	5,689	100	1.8%
001.3200.541.4101	Communications	2,862	2,736	2,028	2,732	2,732	2,732	-	0.0%
001.3200.541.4102	Cell Phone Allowance	-	-	-	-	-	-	-	0.0%
001.3200.541.4201	Postage And Freight	-	-	384	50	50	50	-	0.0%

General Fund

<u>Account Number</u>	<u>Description</u>	Actual	Actual	Actual	Adopted	Amended	Recommend	Budget	Budget
		Amount	Amount	Amount	Budget	Budget	Budget	Variance	Variance
		Year 2011	Year 2012	Year 2013	2013-14	2013-14	2014-15	\$	%
001.3200.541.4301	Electricity	43,477	40,929	40,790	45,000	45,000	41,000	(4,000)	(8.9%)
001.3200.541.4302	Water	170	169	209	400	400	400	-	0.0%
001.3200.541.4402	Rental / Equipment	675	491	407	500	500	500	-	0.0%
001.3200.541.4602	R/M Grounds	2,965	2,325	4,511	5,000	5,000	5,000	-	0.0%
001.3200.541.4603	R/M Automotive Equipment	14,804	8,756	11,071	8,000	8,000	8,000	-	0.0%
001.3200.541.4605	R/M Other Equipment	15,810	10,503	12,414	8,000	8,000	8,000	-	0.0%
001.3200.541.4606	R/M Beach Accesses	-	178	-	-	-	-	-	0.0%
001.3200.541.4607	R/M Right Of Way	44,402	36,872	42,201	33,500	33,500	33,500	-	0.0%
001.3200.541.4610	R/M Storm	1,697	7,089	2,888	2,000	2,000	2,000	-	0.0%
001.3200.541.4612	R/M Street Lights	6,316	2,115	6,185	5,000	5,000	5,000	-	0.0%
001.3200.541.4615	R/M Traffic Signals	-	-	-	-	-	3,000	3,000	100.0%
001.3200.541.4901	Licenses And Taxes	125	25	86	50	50	50	-	0.0%
001.3200.541.4902	Miscellaneous	94	18	110	50	50	50	-	0.0%
001.3200.541.5101	Office Supplies	67	22	41	300	300	300	-	0.0%
001.3200.541.5201	Chemicals	508	680	218	1,000	1,000	1,000	-	0.0%
001.3200.541.5202	Cleaning And Sanitation Supplies	162	73	165	150	150	150	-	0.0%
001.3200.541.5203	Uniforms	3,034	4,054	2,241	3,000	3,000	3,000	-	0.0%
001.3200.541.5204	Fuel And Oil	19,106	18,087	16,491	25,700	25,700	25,700	-	0.0%
001.3200.541.5208	Misc Operating Supplies	367	165	728	450	450	450	-	0.0%
001.3200.541.5210	Small Tools And Minor Equipment	3,180	4,877	4,341	3,000	3,000	3,000	-	0.0%
001.3200.541.5211	Laundry And Clothing Allowance	1,649	1,649	1,649	1,650	1,650	1,650	-	0.0%
001.3200.541.5301	R/M Streets	5,869	3,774	9,285	4,700	4,700	4,700	-	0.0%
001.3200.541.5302	R/M Drainage And Culverts	5,382	8,144	6,697	10,200	10,200	10,200	-	0.0%
001.3200.541.5303	R/M Signs	2,747	1,880	2,462	7,000	7,000	7,000	-	0.0%
001.3200.541.5401	Bks/Publications/Subscrip/Memb/Dues	-	-	-	40	40	40	-	0.0%
	OPERATING EXPENSES	178,268	156,885	168,896	173,061	179,061	172,161	(900)	(0.5%)
	TOTAL STREETS DEPARTMENT	507,134	507,735	609,835	640,387	640,387	622,289	(18,098)	(3.0%)
GENERAL SERVICES									
001.3000.513.2201	Pension	2,659,794	3,024,074	(2,888)	-	-	-	-	0.0%
001.3000.513.2303	Wellness	-	-	1,529	-	-	3,000	3,000	100.0%
001.3000.513.2501	Unemployment	14,575	200	15,025	-	-	-	-	0.0%
	PERSONNEL SERVICES	2,674,369	3,024,274	13,666	-	-	3,000	3,000	100.0%
001.3000.513.3104	Prof Service / Fin & Adm	92,377	38,482	29,686	39,500	39,500	47,500	8,000	20.3%
001.3000.513.3201	Accounting And Auditing	24,500	25,500	21,813	25,400	25,400	25,400	-	0.0%
001.3000.513.4402	Rental / Equipment	8,798	8,051	2,820	8,379	8,379	8,379	-	0.0%
001.3000.513.4605	R/M Other Equipment	-	-	2,677	-	-	-	-	0.0%
001.3000.513.4902	Miscellaneous	2,681	2,274	44,241	2,400	2,400	2,400	-	0.0%
001.3000.513.5101	Office Supplies	923	2,146	2,937	1,500	1,500	1,500	-	0.0%
001.3000.513.5401	Bks/Publications/Subscrip/Membersh	12,500	12,500	12,500	7,500	7,500	7,500	-	0.0%
001.3000.519.3104	Prof Services / Other	83,866	229,261	153,466	35,000	35,000	35,000	-	0.0%
001.3000.519.3116	PROF SVCS / UNDERGROUND WIRING	-	-	-	-	-	38,000	38,000	100.0%
001.3000.519.4101	Communications	218	82	1,931	200	200	200	-	0.0%
001.3000.519.4104	Television Media	17,990	14,847	13,108	18,000	18,000	18,000	-	0.0%

General Fund

Account Number	Description	Actual	Actual	Actual	Adopted	Amended	Recommend	Budget	Budget
		Amount	Amount	Amount	Budget	Budget	Budget	Variance	Variance
		Year 2011	Year 2012	Year 2013	2013-14	2013-14	2014-15	\$	%
001.3000.519.4502	Insurance / Property	124,850	96,710	103,601	134,000	134,000	144,000	10,000	7.5%
001.3000.519.4503	Insurance / Other	136,104	132,580	112,064	120,000	120,000	130,000	10,000	8.3%
001.3000.519.4702	Duplication Costs	7,987	7,830	4,660	1,500	1,500	7,000	5,500	366.7%
001.3000.519.4902	Miscellaneous	492	2,676	2,921	5,000	5,000	5,000	-	0.0%
001.3000.519.4910	Credit Card Fees	-	-	-	-	-	3,000	3,000	100.0%
001.3000.519.4931	Miscellaneous Repairs	375	-	-	-	-	-	-	0.0%
001.3000.519.5208	Misc Operating Supplies / Vend Mach	1,196	953	1,127	1,000	1,000	1,000	-	0.0%
001.3000.534.4304	Solid Waste Recycling	3,144	-	3,156	2,000	2,000	-	(2,000)	(100.0%)
	OPERATING EXPENSES	518,001	573,892	512,708	401,379	401,379	473,879	72,500	18.1%
001.3000.544.8101	Trolley Subsidy	42,000	-	-	-	-	-	-	0.0%
001.3000.559.8200	Grants	-	-	1,000	-	-	-	-	0.0%
001.3000.559.8210	S.T.A.R.T.	25,000	17,000	-	-	-	-	-	0.0%
001.3000.559.8213	S.C.O.P.E.	2,300	2,000	-	-	-	-	-	0.0%
001.3000.575.8202	Sarasota Bay Estuary Program	15,000	15,000	15,000	15,000	15,000	15,000	-	0.0%
001.3000.579.8204	Economic Development Council	10,031	6,990	7,987	9,500	9,500	9,500	-	0.0%
	GRANTS AND AIDS	94,331	40,990	23,987	24,500	24,500	24,500	-	0.0%
	TOTAL GENERAL SERVICES	3,286,701	3,639,156	550,361	425,879	425,879	501,379	75,500	17.7%
001.3000.519.9901	Contingencies	-	-	-	250,000	12,000	212,000	(38,000)	(15.2%)
001.3000.525.3110	Prof Services / Red Tide Clean Up	-	-	-	50,000	50,000	50,000	-	0.0%
	TOTAL CONTINGENCIES	-	-	-	300,000	62,000	262,000	(38,000)	(12.7%)
GENERAL FUND GRAND TOTAL PERSONNEL/OPERATING		14,776,037	14,417,783	15,172,691	14,787,585	14,787,585	14,838,716	51,131	0.3%
CAPITAL OUTLAY - ALL GENERAL FUND									
001.1500.519.6403	IT - Other Equipment	-	-	-	199,000	18,000	-	(199,000)	(100.0%)
001.1500.519.6409	IT - Computer Software	4,150	16,726	-	-	-	-	-	0.0%
001.1700.519.6202	Municipal Bldgs	-	-	-	20,000	-	-	(20,000)	(100.0%)
001.1700.519.6403	Municipal Bldgs - Other Equipment	18,671	20,565	-	-	-	-	-	0.0%
001.1900.521.6401	Police - Patrol Cars / SUV	81,564	-	32,211	144,000	-	-	(144,000)	(100.0%)
001.1900.521.6403	Police Other Equipment	29,903	3,000	6,247	104,000	-	-	(104,000)	(100.0%)
001.2000.522.6301	Fire - Improvements Other Than Bldgs	0	-	-	-	-	-	-	0.0%
001.2000.522.6403	Fire - Other Equipment	32,131	110,075	68,635	56,000	56,000	-	(56,000)	(100.0%)
001.2000.522.6401	Fire - Fire Engine	-	-	699,919	-	-	70,000	70,000	100.0%
001.2000.522.6409	Fire - Software	-	-	-	-	-	-	-	0.0%
001.2000.522.6410	Fire - Boats / Fire Pump	-	233,983	15,837	-	-	-	-	0.0%
001.2300.572.6403	Parks - Other Equipment	-	-	-	-	-	-	-	0.0%
001.3000.519.6409	Financial Software	-	-	-	-	-	150,000	150,000	100.0%
001.2700.572.6301	Tennis Courts	-	-	30,000	-	-	-	-	0.0%
001.3200.541.6301	Streets - Street Light & Sign Replacements	-	-	-	-	-	-	-	0.0%
001.3200.541.6401	Streets - Automotive Equipment	-	-	28,671	30,000	30,000	-	(30,000)	(100.0%)

General Fund

<u>Account Number</u>	<u>Description</u>	<u>Actual Amount Year 2011</u>	<u>Actual Amount Year 2012</u>	<u>Actual Amount Year 2013</u>	<u>Adopted Budget 2013-14</u>	<u>Amended Budget 2013-14</u>	<u>Recommend Budget 2014-15</u>	<u>Budget Variance \$</u>	<u>Budget Variance %</u>
001.3200.541.6403	Streets - Other Equipment	-	-	8,664	85,000	85,000	-	(85,000)	(100.0%)
	TOTAL CAPITAL OUTLAY	166,419	384,349	890,184	638,000	189,000	220,000	(418,000)	(65.5%)
<u>GRAND TOTAL FUND EXPENDITURES</u>		<u>14,942,456</u>	<u>14,802,132</u>	<u>16,062,875</u>	<u>15,425,585</u>	<u>14,976,585</u>	<u>15,058,716</u>	<u>(366,869)</u>	<u>(2.4%)</u>
TOTAL FUND REVENUES					13,051,730	13,088,992	13,369,936	280,944	
TRANSFERS IN					2,583,930	2,134,930	2,123,855	(11,075)	
<u>GRAND TOTAL FUND REVENUES</u>					<u>15,635,660</u>	<u>15,223,922</u>	<u>15,493,791</u>	<u>269,869</u>	
Addition or Subtraction to Fund Balance					210,075	247,337	435,075		
						-	-		
						3,179,056	3,224,874		
						3,426,393	3,659,949		
							90		

All Other Funds

<u>Account Number</u>	<u>Description</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Capital</u>	<u>Estimated</u>	<u>Recommend</u>	<u>Recommend</u>
		<u>Year 2013</u>	<u>2013-14</u>	<u>2013-14</u>	<u>Expended</u>	<u>PO/Capital</u>	<u>Budget</u>	<u>Budget</u>
						<u>Carryover to</u>	<u>2014-15</u>	<u>Capital</u>
						<u>2015</u>		<u>Carryover)</u>
								<u>2014-15</u>
<u>UTILITY FUND-401</u>								
<u>REVENUES</u>								
401.5100.343.3001	Other Grants / SWFWMD	-	-	-	-	-	-	-
401.5100.343.5001	Fed Grants / Fema (Disaster Relief)	31,022	-	-	-	-	-	-
401.5100.343.6101	Water Sales	3,483,849	3,400,000	3,400,000	-	-	3,400,000	3,400,000
401.5100.343.6103	Service And Repair Income	-	-	-	-	-	-	-
401.5100.343.6104	Wastewater Collection Charges	3,869,922	3,800,000	3,800,000	-	-	3,800,000	3,800,000
401.5100.343.6502	Delinquent Penalty Charges	25,330	35,000	35,000	-	-	35,000	35,000
401.5100.343.6503	Interest On Investments	39,789	75,000	75,000	-	-	35,000	35,000
401.5100.343.6505	Miscellaneous Income	4,850	3,000	3,000	-	-	3,000	3,000
401.5100.343.6506	Refund Of Prior Year Expenditures	295	-	-	-	-	-	-
401.5100.343.6507	Sale Of Fixed Assets	-	-	-	-	-	-	-
401.5100.343.6511	Interest / '09 Go Note Proceeds	3,471	-	-	-	-	-	-
401.5100.343.9003	Misc Rev / Other	8,793	1,000	1,000	-	-	1,000	1,000
401.5100.343.9005	Gain (Loss) On Sale Of Investments	(14,736)	(25,000)	(25,000)	-	-	-	-
		-	-	-	-	-	-	-
<u>GRAND TOTAL REVENUES AND TRANSFERS</u>		<u>7,452,585</u>	<u>7,289,000</u>	<u>7,289,000</u>	<u>-</u>	<u>-</u>	<u>7,274,000</u>	<u>7,274,000</u>
<u>WATER DEPARTMENT</u>								
401.5200.536.1101	Wages / Executive	28,749	57,450	57,450	-	-	57,450	57,450
401.5200.536.1201	Wages / Regular	113,308	117,853	117,853	-	-	106,226	106,226
401.5200.536.1209	Severance	-	-	-	-	-	-	-
401.5200.536.1302	Wages / Temporary	2,877	4,300	4,300	-	-	4,300	4,300
401.5200.536.1402	Wages / Overtime	13,581	16,500	16,500	-	-	16,500	16,500
401.5200.536.2101	Fica Taxes	11,090	15,002	15,002	-	-	14,112	14,112
401.5200.536.2201	Pension	44,512	56,292	56,292	-	-	26,586	26,586
401.5200.536.2203	Town Contrib Salary Savings / 401-K	906	2,804	2,804	-	-	3,917	3,917
401.5200.536.2204	Town Contrib Def Comp / Icma 401-A	-	19,799	19,799	-	-	13,644	13,644
401.5200.536.2301	Insurance / Medical	32,263	34,625	34,625	-	-	43,871	43,871
401.5200.536.2302	Insurance / Disability	-	771	771	-	-	786	786
401.5200.536.2304	Insurance / Life	315	425	425	-	-	481	481
401.5200.536.2401	Workers Compensation	3,928	4,373	4,373	-	-	4,648	4,648
	<u>PERSONNEL SERVICES</u>	<u>251,529</u>	<u>330,194</u>	<u>330,194</u>	<u>-</u>	<u>-</u>	<u>292,521</u>	<u>292,521</u>

All Other Funds

<u>Account Number</u>	<u>Description</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Capital</u>	<u>Estimated</u>	<u>Recommend</u>	<u>Recommend</u>
		<u>Year 2013</u>	<u>2013-14</u>	<u>2013-14</u>	<u>Expended</u>	<u>PO/Capital</u>	<u>Budget</u>	<u>Budget</u>
						<u>Carryover to</u>	<u>2014-15</u>	<u>Capital</u>
						<u>2015</u>		<u>Carryover)</u>
								<u>2014-15</u>
401.5200.536.3101	Prof Services / Engineering	-	30,000	30,000			30,000	30,000
401.5200.536.3104	Prof Services / Other	72,456	142,000	169,241			152,000	152,000
401.5200.536.4001	Travel / Conference / Training	3,585	1,692	1,692			3,689	3,689
401.5200.536.4002	Car Allowance	-	-	-			-	-
401.5200.536.4101	Communications	5,323	5,550	5,550			3,750	3,750
401.5200.536.4102	Cell Phone Allowance	-	-	-			2,700	2,700
401.5200.536.4103	Insurance Opt Out Allowance	-	-	-			-	-
401.5200.536.4201	Postage And Freight	2,790	2,500	2,500			2,500	2,500
401.5200.536.4301	Electricity	47,702	44,000	44,000			44,000	44,000
401.5200.536.4302	Water	401	800	800			800	800
401.5200.536.4402	Rental / Equipment	407	500	500			500	500
401.5200.536.4601	R/M Buildings	2,161	3,000	3,000			3,000	3,000
401.5200.536.4602	R/M Grounds	480	4,600	4,600			4,600	4,600
401.5200.536.4603	R/M Automotive Equipment	11,181	4,000	5,098			5,098	5,098
401.5200.536.4604	R/M Hydrants/Meters/Lines/Ls	152,724	251,923	250,825			250,825	250,825
401.5200.536.4605	R/M Other Equipment	7,559	5,000	5,000			5,000	5,000
401.5200.536.4610	R/M Storm	143	1,000	1,000			1,000	1,000
401.5200.536.4701	Printing And Forms	1,327	3,000	3,000			3,000	3,000
401.5200.536.4702	Duplication Costs	-	-	-			-	-
401.5200.536.4901	Licenses And Taxes	500	500	500			500	500
401.5200.536.4902	Miscellaneous	475	500	500			500	500
401.5200.536.4903	Advertising	652	-	-			-	-
401.5200.536.5101	Office Supplies	400	400	400			400	400
401.5200.536.5201	Chemicals	7,693	6,901	6,901			12,000	12,000
401.5200.536.5203	Uniforms	2,213	3,400	3,400			3,400	3,400
401.5200.536.5204	Fuel And Oil	9,651	7,000	7,000			7,000	7,000
401.5200.536.5207	Water Purchased For Resale	1,205,880	1,150,000	1,150,000			1,150,000	1,150,000
401.5200.536.5208	Misc Operating Supplies	348	500	500			500	500
401.5200.536.5210	Small Tools And Minor Equipment	10,432	10,000	10,000			8,000	8,000
401.5200.536.5211	Laundry And Clothing Allowance	803	825	825			825	825
401.5200.536.5212	Water Wise Program	-	2,000	2,000			2,000	2,000
401.5200.536.5401	Bks/Publications/Subscrip/Memb Dues	1,201	1,000	1,000	-	-	1,200	1,200
	OPERATING	1,548,487	1,682,591	1,709,832	-	-	1,698,787	1,698,787
	TOTAL WATER DEPARTMENT	1,800,016	2,012,785	2,040,026	-	-	1,991,308	1,991,308

All Other Funds

<u>Account Number</u>	<u>Description</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Capital</u>	<u>Estimated</u>	<u>Recommend</u>	<u>Recommend</u>
		<u>Year 2013</u>	<u>2013-14</u>	<u>2013-14</u>	<u>Expended</u>	<u>PO/Capital</u>	<u>Budget</u>	<u>Budget</u>
						<u>Carryover to</u>	<u>2014-15</u>	<u>Capital</u>
						<u>2015</u>		<u>Carryover)</u>
								<u>2014-15</u>
WASTEWATER DEPARTMENT								
401.5300.536.1201	Wages / Regular	202,312	187,669	187,669			197,662	197,662
401.5300.536.1402	Wages / Overtime	21,821	30,000	30,000			30,000	30,000
401.5300.536.2101	Fica Taxes	16,645	16,652	16,652			17,416	17,416
401.5300.536.2201	Pension	74,444	48,772	48,772			91,581	91,581
401.5300.536.2203	Town Contrib Salary Savings / 401-K	2,707	3,943	3,943			5,545	5,545
401.5300.536.2204	Town Contrib Def Comp / Icma 401-A	-	16,743	16,743			17,790	17,790
401.5300.536.2301	Insurance / Medical	39,989	38,779	38,779			36,203	36,203
401.5300.536.2302	Insurance / Disability	-	819	819			949	949
401.5300.536.2304	Insurance / Life	533	451	451			577	577
401.5300.536.2401	Workers Compensation	6,628	6,818	6,818	-	-	8,719	8,719
	PERSONNEL SERVICES	365,079	350,646	350,646	-	-	406,442	406,442
401.5300.536.3101	Prof Services / Engineering	-	20,000	20,000			20,000	20,000
401.5300.536.3104	Prof Services / Other	7,272	20,500	20,500			20,500	20,500
401.5300.536.4001	Travel / Conference / Training	-	1,342	1,342			2,868	2,868
401.5300.536.4101	Communications	3,157	4,000	4,000			1,600	1,600
401.5300.536.4102	Cell Phone Allowance	-	-	-			3,600	3,600
401.5300.536.4201	Postage And Freight	91	50	50			50	50
401.5300.536.4301	Electricity	51,079	65,925	65,925			65,925	65,925
401.5300.536.4302	Water	9,294	7,000	7,000			9,000	9,000
401.5300.536.4402	Rental / Equipment	407	500	500			500	500
401.5300.536.4601	R/M Buildings	765	1,000	1,000			1,000	1,000
401.5300.536.4603	R/M Automotive Equipment	6,515	4,000	4,000			4,000	4,000
401.5300.536.4604	R/M Lift Stations And Sewer Lines	107,181	100,033	100,033			100,033	100,033
401.5300.536.4605	R/M Other Equipment	8,374	9,000	9,000			9,000	9,000
401.5300.536.4610	R/M Storm	143	2,000	2,000			2,000	2,000
401.5300.536.4701	Printing And Forms	-	50	50			50	50
401.5300.536.4901	Licenses And Taxes	346	100	100			100	100
401.5300.536.4902	Miscellaneous	376	550	550			550	550
401.5300.536.5101	Office Supplies	99	150	150			150	150
401.5300.536.5201	Chemicals	7,406	10,050	10,050			10,050	10,050
401.5300.536.5203	Uniforms	1,421	2,400	2,400			2,400	2,400
401.5300.536.5204	Fuel And Oil	5,899	17,000	17,000			17,000	17,000
401.5300.536.5208	Misc Operating Supplies	912	1,000	1,000			1,000	1,000
401.5300.536.5209	Wastewater Treatment	1,613,190	1,435,400	1,435,400			1,435,400	1,435,400
401.5300.536.5210	Small Tools And Minor Equipment	13,220	10,000	10,000			10,000	10,000
401.5300.536.5211	Laundry And Clothing Allowance	1,099	1,100	1,100			1,100	1,100
401.5300.536.5401	Bks/Publications/Subscrip/Memb Dues	130	500	500	-	-	500	500
	OPERATING	1,838,376	1,713,650	1,713,650	-	-	1,718,376	1,718,376
	TOTAL WASTEWATER DEPARTMENT	2,203,455	2,064,296	2,064,296	-	-	2,124,818	2,124,818

All Other Funds

<u>Account Number</u>	<u>Description</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Capital</u>	<u>Estimated</u>	<u>Recommend</u>	<u>Recommend</u>
		<u>Year 2013</u>	<u>2013-14</u>	<u>2013-14</u>	<u>Expended</u>	<u>PO/Capital</u>	<u>Budget</u>	<u>Budget</u>
						<u>Carryover to</u>	<u>2014-15</u>	<u>Capital</u>
						<u>2015</u>		<u>Carryover)</u>
								<u>2014-15</u>
UTILITIES GENERAL SERVICES								
401.5400.536.1601	Compensating Vacation Pay	(6,892)	-	-	-	-	-	-
401.5400.536.1602	Compensating Medical Pay	361	-	-	-	-	-	-
401.5400.536.2201	Pension	5,711	-	-	-	-	-	-
401.5400.536.2501	Unemployment Compensation	-	-	-	-	-	-	-
	PERSONNEL SERVICES	(820)	-	-	-	-	-	-
401.5400.536.3104	Prof Services / Other	23,787	25,000	25,000	-	-	-	-
401.5400.536.3201	Accounting And Auditing	24,313	20,600	20,600	-	-	20,600	20,600
401.5400.536.4502	Insurance / Property	44,305	51,000	51,000	-	-	51,000	51,000
401.5400.536.4503	Insurance / Other	37,219	37,000	37,000	-	-	37,000	37,000
401.5400.536.4902	Miscellaneous	28,265	28,900	28,900	-	-	28,900	28,900
	OPERATING	157,889	162,500	162,500	-	-	137,500	137,500
401.5400.536.7101	Loan Principle	-	527,095	527,095	-	-	550,048	550,048
401.5400.536.7201	Interest On Ltd	564,967	540,455	540,455	-	-	517,496	517,496
	DEBT SERVICE	564,967	1,067,550	1,067,550	-	-	1,067,544	1,067,544
401.5400.536.9901	Depreciation Expense	1,470,873	1,200,000	1,200,000	-	-	1,600,000	1,600,000
401.5400.536.9903	Amortization / Bond Discount	-	-	-	-	-	-	-
401.5400.536.9904	Amortization / Bond Issue Costs	-	-	-	-	-	-	-
401.5400.536.9905	Bad Debt Expense	95,271	-	-	-	-	-	-
401.5400.536.9910	Commission Contingency	-	200,000	-	-	-	-	-
401.5400.581.0404	IF Transfer / Utility Capital Fund	2,184,087	-	-	-	-	8,000,000	8,000,000
401.5400.581.9109	If Transfer / General Fund	997,605	1,018,855	1,018,855	-	-	1,018,855	1,018,855
	NON-OPERATING & TRANSFERS	4,747,836	2,418,855	2,218,855	-	-	10,618,855	10,618,855
	TOTAL UTILITIES GENERAL SERVICES	5,469,872	3,648,905	3,448,905	-	-	11,823,899	11,823,899
	FUND REVENUES OVER EXPENDITURES	(2,020,758)	(436,986)	(264,227)				(8,666,025)
	BEGINNING BALANCE							15,300,000
	PROJECTED ENDING FUND BALANCE							6,633,975

All Other Funds

<u>Account Number</u>	<u>Description</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Capital</u>	<u>Estimated</u>	<u>Recommend</u>	<u>Recommend</u>
		<u>Year 2013</u>	<u>2013-14</u>	<u>2013-14</u>	<u>Expended</u>	<u>PO/Capital</u>	<u>Budget</u>	<u>Budget</u>
						<u>Carryover to</u>	<u>2014-15</u>	<u>Capital</u>
						<u>2015</u>		<u>Carryover)</u>
								<u>2014-15</u>
<u>UTILITY CAPITAL FUND-404</u>								
<u>REVENUES</u>								
404.5101.381.0401	IF Transfer/Utility Fund	-	-	-	-	-	8,000,000	8,000,000
404.5101.384.0001	Bond Proceeds	-	-	-	-	-	13,000,000	13,000,000
<u>GRAND TOTAL REVENUES AND TRANSFERS</u>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>21,000,000</u>	<u>21,000,000</u>
<u>CAPITAL OUTLAY - ALL UTILITY FUND</u>								
404.5201.536.6302	Water Tank Inspections	-	100,000	100,000	-	-	-	-
404.5201.536.6310	Main Water Line Valve Replacement	-	-	50,000	-	-	-	-
404.5201.536.6320	Water System Hydraulic Model Update	-	-	-	-	-	-	-
404.5201.536.6322	Pressure Reducing Station	-	300,000	300,000	-	-	-	-
404.5201.536.6327	Water Main Inspection	-	-	-	-	-	60,000	60,000
404.5201.536.6328	Utility Maps	43,078	-	49,750	9,966	-	-	-
404.5201.536.6329	Lb Pass Subaqueous Replacement	174,126	75,000	2,082,590	20,149	1,662,441	-	1,662,441
404.5201.536.6401	Automotive Equipment - Water	52,659	-	-	-	-	100,000	100,000
404.5201.536.6403	Other Equipment - Water	123,127	-	26,873	-	-	-	-
404.5201.536.6404	Meters Installed	981,770	-	518,230	209,108	9,122	15,000	24,122
404.5201.536.6409	Software	-	-	-	-	-	100,000	100,000
404.5301.536.6355	Wetwell And Manhole Repair	-	75,000	150,000	-	10,000	75,000	85,000
404.5301.536.6356	Slipline Gravity Sewer Lines	70,464	600,000	1,271,982	5,375	66,607	600,000	666,607
404.5301.536.6360	Ww Collection Subaqueous Rehab	-	1,000,000	2,000,000	313,506	1,686,494	19,000,000	20,686,494
404.5301.536.6364	Scada System Replacement	-	-	-	-	-	150,000	150,000
404.5301.536.6366	Rehab Minor Lift Stations	216,397	175,000	224,234	113,400	-	250,000	250,000
404.5301.536.6369	Lift Station 5F Rehabilitation	16,686	-	276,095	-	-	-	-
404.5301.536.6370	Lift Station 7F Rehabilitation	2,408	-	85,869	-	-	-	-
404.5301.536.6371	Lift Station 6F Rehabilitation	148,016	-	72,159	296	-	-	-
404.5301.536.6372	Lift Station E Rehabilitation	108,662	150,000	1,041,338	35,086	1,006,252	-	1,006,252
404.5301.536.6373	Wastewater Collection Rehab	157,801	-	242,199	46,389	195,810	-	195,810
404.5301.536.6374	Lift Station 9C Rehabilitation	26,732	-	323,268	14,098	309,170	-	309,170
404.5301.536.6375	Lift Station 8F Rehabilitation	-	350,000	350,000	32,702	317,298	-	317,298
404.5301.536.6377	Lift Station 8D Rehabilitation	-	-	-	-	-	300,000	300,000
404.5301.536.6378	Gmd Gravity Crossing Replacement	-	-	-	-	-	300,000	300,000
404.5301.536.6402	Lift Station Pumps	62,161	100,000	201,462	-	101,462	45,000	146,462
<u>TOTAL CAPITAL OUTLAY</u>		<u>2,184,087</u>	<u>2,925,000</u>	<u>9,366,049</u>	<u>800,076</u>	<u>5,364,656</u>	<u>20,995,000</u>	<u>26,359,656</u>
404.5401.536.9910	COMMISSION CONTINGENCY	-	-	-	-	-	200,000	200,000
<u>GRAND TOTAL FUND EXPENDITURES</u>		<u>2,184,087</u>	<u>2,925,000</u>	<u>9,366,049</u>	<u>800,076</u>	<u>5,364,656</u>	<u>21,195,000</u>	<u>26,559,656</u>
<u>FUND REVENUES OVER EXPENDITURES</u>		<u>(2,184,087)</u>	<u>(2,925,000)</u>	<u>(9,366,049)</u>			<u>(195,000)</u>	<u>(5,559,656)</u>
<u>BEGINNING BALANCE</u>							<u>-</u>	<u>-</u>
<u>PROJECTED ENDING FUND BALANCE</u>							<u>(195,000)</u>	<u>(5,559,656)</u>

All Other Funds

<u>Account Number</u>	<u>Description</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Capital</u>	<u>Estimated</u>	<u>Recommend</u>	<u>Recommend</u>
		<u>Year 2013</u>	<u>2013-14</u>	<u>2013-14</u>	<u>Expended</u>	<u>PO/Capital</u>	<u>Budget</u>	<u>Budget (incl</u>
						<u>Carryover to</u>	<u>2014-15</u>	<u>Capital</u>
								<u>Carryover)</u>
								<u>2014-15</u>
	<u>BUILDING FUND-402</u>							
	<u>REVENUES</u>							
402.5500.322.0001	Permits / Building	607,472	800,000	800,000			985,000	985,000
402.5500.322.0002	Permits / Plumbing	79,926	50,000	50,000			70,000	70,000
402.5500.322.0003	Permits / Electrical	73,390	40,000	40,000			63,000	63,000
402.5500.322.0004	Permits / Harv	76,881	60,000	60,000			70,000	70,000
402.5500.329.0001	Permits / Miscellaneous	7,000	5,000	5,000	-	-	12,000	12,000
	PERMITS	844,669	955,000	955,000	-	-	1,200,000	1,200,000
402.5500.341.2002	Building Review Fees	6,603	10,000	10,000			6,500	6,500
402.5500.342.5002	Re-Inspection Fees	7,360	750	750			6,000	6,000
402.5500.361.1000	Interest On Investments	5,568	3,000	3,000			3,000	3,000
402.5500.361.1001	Gain (Loss) On Sale Of Investments	(2,582)	-	-			-	-
402.5500.369.9003	Misc Rev / Other	2,238	500	500			500	500
402.5500.369.9004	Misc Rev / Radon Fee Collect Allow	1,901	2,000	2,000			1,500	1,500
402.5500.369.9009	Misc Rev / Bldg Code Adm Coll Allow	1,931	2,000	2,000	-	-	1,500	1,500
	CHARGES FOR SERVICES & OTHER	23,019	18,250	18,250	-	-	19,000	19,000
	<u>GRAND TOTAL REVENUES AND TRANSFERS</u>	<u>867,688</u>	<u>973,250</u>	<u>973,250</u>	<u>-</u>	<u>-</u>	<u>1,219,000</u>	<u>1,219,000</u>
	<u>BUILDING DEPARTMENT</u>							
402.5500.524.1201	Wages / Regular	332,308	349,868	349,868			368,352	368,352
402.5500.524.1302	Wages / Temporary	48	-	-			5,400	5,400
402.5500.524.1402	Wages / Overtime	(539)	2,000	2,000			2,000	2,000
402.5500.524.1601	Compensating Vacation Pay	3,577	-	-			-	-
402.5500.524.1602	Compensating Medical Pay	(1,019)	-	-			-	-
402.5500.524.2101	Fica Taxes	25,145	26,918	26,918			26,724	26,724
402.5500.524.2201	Pension	127,547	81,855	81,855			91,581	91,581
402.5500.524.2203	Town Contrib Salary Savings / 401K	5,223	5,630	5,630			5,630	5,630
402.5500.524.2204	Town Contr Def Comp / Icma 401-A	10,665	31,349	31,349			31,349	31,349
402.5500.524.2301	Insurance / Medical	44,830	53,567	53,567			48,575	48,575
402.5500.524.2302	Insurance / Disability	-	1,301	1,301			1,419	1,419
402.5500.524.2304	Insurance / Life	798	715	715			864	864
402.5500.524.2401	Workers Compensation	3,909	3,934	3,934	-	-	4,632	4,632
	PERSONNEL SERVICES	552,492	557,137	557,137	-	-	586,526	586,526

All Other Funds

<u>Account Number</u>	<u>Description</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Capital</u>	<u>Estimated</u>	<u>Recommend</u>	<u>Recommend</u>
		<u>Year 2013</u>	<u>2013-14</u>	<u>2013-14</u>	<u>Expended</u>	<u>PO/Capital</u>	<u>Budget</u>	<u>Budget</u>
					<u>2013-14</u>	<u>2015</u>	<u>2014-15</u>	<u>Capital</u>
								<u>Carryover)</u>
								<u>2014-15</u>
402.5500.524.3104	Prof Services / Other	2,000	5,000	125,000	12,000	-	150,000	150,000
402.5500.524.3112	Prof Services / Colony	-	-	170,000	85,201	15,000	-	15,000
402.5500.524.3115	Prof Services / Investment Expense	-	-	-	-	-	600	600
402.5500.524.4001	Travel / Conference / Training	1,220	6,924	12,924	-	-	8,485	8,485
402.5500.524.4101	Communications	3,008	3,500	3,500	-	-	3,500	3,500
402.5500.524.4201	Duplication Costs	123	250	250	-	-	250	250
402.5500.524.4401	Rental / Building	3,352	3,300	3,300	-	-	3,300	3,300
402.5500.524.4402	Rental / Equipment	-	1,500	1,500	-	-	1,500	1,500
402.5500.524.4603	R/M Automotive Equipment	8,709	4,000	4,000	-	-	8,000	8,000
402.5500.524.4605	R/M Other Equipment	-	250	250	-	-	250	250
402.5500.524.4701	Printing And Forms	465	500	500	-	-	500	500
402.5500.524.4702	Duplication Costs	371	400	400	-	-	400	400
402.5500.524.4901	Licenses and Taxes	-	125	125	-	-	125	125
402.5500.524.4902	Miscellaneous	-	250	250	-	-	250	250
402.5500.524.4910	Visa/Mastercard Fees	-	-	-	-	-	12,000	12,000
402.5500.524.5101	Office Supplies	599	800	800	-	-	800	800
402.5500.524.5203	Uniforms	544	1,500	1,500	-	-	1,500	1,500
402.5500.524.5204	Fuel And Oil	4,572	6,000	6,000	-	-	6,000	6,000
402.5500.524.5208	Misc Operating Supplies	-	500	500	-	-	500	500
402.5500.524.5210	Small Tools And Minor Equipment	168	400	400	-	-	400	400
402.5500.524.5401	Bks/Publications/Subscrip/Memb Dues	727	1,715	1,715	-	-	4,225	4,225
	OPERATING	25,858	36,914	332,914	97,201	15,000	202,585	217,585
402.5500.581.0001	If Transfer / General Fund	265,000	265,000	365,000	-	-	365,000	365,000
	TRANSFERS	265,000	265,000	365,000	-	-	365,000	365,000
402.5500.524.6401	Automotive Equipment	-	-	-	-	-	50,000	50,000
402.5500.524.6402	Office Equipment	-	-	-	-	-	17,000	17,000
402.5500.524.6409	Software	-	-	-	-	-	50,000	50,000
	TOTAL CAPITAL OUTLAY	-	-	-	-	-	117,000	117,000
402.5500.524.9901	COMMISSION CONTINGENCY	-	-	-	-	-	50,000	50,000
	GRAND TOTAL FUND EXPENDITURES	843,350	859,051	1,255,051	97,201	15,000	1,321,111	1,336,111
	FUND REVENUES OVER EXPENDITURES	24,338	114,199	(281,801)			(102,111)	(117,111)
	BEGINNING BALANCE						617,607	632,607
	PROJECTED ENDING FUND BALANCE						515,496	515,496

All Other Funds

<u>Account Number</u>	<u>Description</u>	<u>Actual Amount Year 2013</u>	<u>Adopted Budget 2013-14</u>	<u>Amended Budget 2013-14</u>	<u>Capital Expended 2013-14</u>	<u>Estimated</u>	<u>Recommend Budget 2014-15</u>	<u>Recommend Budget (incl Capital Carryover) 2014-15</u>
						<u>PO/Capital Carryover to 2015</u>		
TENNIS CENTER FUND 112								
<u>TENNIS CENTER Revenues</u>								
112.2800.347.2101	Tennis Ctr / Yearly-Family/Res	68,806	59,500	59,500			68,800	68,800
112.2800.347.2103	Tennis Ctr / Yearly-Single/Res	118,355	116,500	116,500			118,500	118,500
112.2800.347.2105	Tennis Ctr / Script Cards	26,946	26,000	26,000			26,000	26,000
112.2800.347.2106	Tennis Ctr / Walk-On Play	19,528	20,000	20,000			20,000	20,000
112.2800.347.2107	Tennis Ctr / Lessons	151,249	147,500	147,500			151,000	151,000
112.2800.347.2108	Tennis Ctr / Tournament/Spec Events	20,031	17,000	17,000			21,878	21,878
112.2800.366.9004	Contribution Private Organization	-	-	-			-	-
112.2800.369.9001	Misc Rev / Tennis Work Comp	3,547	-	-			-	-
112.2800.369.9101	Misc Rev / Tennis Ctr Vend Machine	4,087	4,000	4,000			4,000	4,000
112.2800.369.9102	Misc Rev / Tennis Ctr Merch Sales	118,371	100,000	100,000			120,000	120,000
112.2800.369.9103	Misc Rev / Tennis Ctr Miscellaneous	303	2,000	2,000			2,000	2,000
112.2800.381.0102	If Transfer / Infrastructure Surtax	30,000	-	-	-	-	-	-
	<u>Sales</u>	<u>561,223</u>	<u>492,500</u>	<u>492,500</u>	<u>-</u>	<u>-</u>	<u>532,178</u>	<u>532,178</u>
<u>TENNIS CENTER Expenditures</u>								
112.2800.572.1201	Wages / Regular	180,359	163,739	163,739			180,343	180,343
112.2800.572.1206	Wages / Holiday	3,681	3,779	3,779			3,779	3,779
112.2800.572.1210	Wages / Supplemental - Lessons-Clinics	116,460	103,250	103,250			105,700	105,700
112.2800.572.2101	Fica Taxes	19,132	20,714	20,714			21,085	21,085
112.2800.572.2201	Pension	68,132	27,487	27,487			25,921	25,921
112.2800.572.2203	Town Contrib Salary Savings / 401-K	3,575	3,792	3,792			4,175	4,175
112.2800.572.2204	Town Contrib Def Comp / Icma 401-A	-	14,710	14,710			16,265	16,265
112.2800.572.2301	Insurance / Medical	16,508	17,981	17,981			17,870	17,870
112.2800.572.2302	Insurance / Disability	-	376	376			410	410
112.2800.572.2304	Insurance / Life	232	206	206			249	249
112.2800.572.2401	Workers Compensation	3,199	3,417	3,417	-	-	4,566	4,566
	PERSONNEL SERVICES	411,278	359,451	359,451	-	-	380,363	380,363

All Other Funds

<u>Account Number</u>	<u>Description</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Capital</u>	<u>Estimated</u>	<u>Recommend</u>	<u>Recommend</u>
		<u>Year 2013</u>	<u>2013-14</u>	<u>2013-14</u>	<u>Expended</u>	<u>PO/Capital</u>	<u>Budget</u>	<u>Budget (incl</u>
						<u>Carryover to</u>	<u>2014-15</u>	<u>Capital</u>
						<u>2015</u>		<u>Carryover)</u>
								<u>2014-15</u>
112.2800.572.4101	Communications	1,015	950	950			950	950
112.2800.572.4201	Postage And Freight	218	250	250			250	250
112.2800.572.4301	Electricity	2,971	2,875	2,875			2,875	2,875
112.2800.572.4302	Water	10,892	11,300	11,300			11,300	11,300
112.2800.572.4305	Gas	336	450	450			450	450
112.2800.572.4601	R/M Buildings	4,352	5,000	5,000			5,000	5,000
112.2800.572.4602	R/M Grounds	7,395	11,350	11,350			11,350	11,350
112.2800.572.4605	R/M Other Equipment	-	-	-			-	-
112.2800.572.4701	Printing & Forms	148	800	800			800	800
112.2800.572.4801	Costs / Promotion	2,152	2,000	2,000			2,000	2,000
112.2800.572.4901	Licenses and Taxes	588	-	-			-	-
112.2800.572.4902	Miscellaneous	104	100	100			100	100
112.2800.572.4903	Advertising	-	-	-			-	-
112.2800.572.4910	Visa/Mastercard Fees	9,897	9,000	9,000			9,000	9,000
112.2800.572.4920	Costs / Vending Machines	2,513	800	800			800	800
112.2800.572.4921	Costs / Merchandise	80,958	64,690	64,690			82,690	82,690
112.2800.572.4922	Costs / Special Events	2,670	5,500	5,500			5,500	5,500
112.2800.572.4924	Cost Of Lessons-Contractor	-	-	-			-	-
112.2800.572.5101	Office Supplies	524	600	600			600	600
112.2800.572.5202	Cleaning And Sanitation Supplies	-	50	50			50	50
112.2800.572.5208	Misc Operating Supplies	185	200	200			200	200
112.2800.572.5210	Small Tools And Minor Equipment	4,659	-	-			2,500	2,500
112.2800.572.5401	Bks/Publications/Subscrip/Memb Dues	498	400	400	-	-	400	400
	OPERATING EXPENSES	132,075	116,315	116,315	-	-	136,815	136,815
112.2800.572.9911	Tennis Capital Reserve	-	-	-	-	-	15,000	15,000
112.2800.572.6301	Tennis - Scarify Courts	30,000	-	-	-	-	-	-
	Capital Outlay	30,000	-	-	-	-	15,000	15,000
	TOTAL TENNIS CENTER	573,353	475,766	475,766	-	-	532,178	532,178
	Tennis Center Revenue over Expenditure	(12,130)	16,734	16,734	-	-	-	-

All Other Funds

<u>Account Number</u>	<u>Description</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Capital</u>	<u>Estimated</u>	<u>Recommend</u>	<u>Recommend</u>
		<u>Year 2013</u>	<u>2013-14</u>	<u>2013-14</u>	<u>Expended</u>	<u>PO/Capital</u>	<u>Budget</u>	<u>Budget</u>
						<u>Carryover to</u>	<u>2014-15</u>	<u>Capital</u>
						<u>2015</u>		<u>Carryover)</u>
								<u>2014-15</u>
<u>ROAD & BRIDGE FUND-101</u>								
<u>REVENUES</u>								
101.3100.312.4101	Loc Opt Gas Tax / Sarasota	63,282	76,000	76,000			69,000	69,000
101.3100.312.4102	Loc Opt Gas Tax / Manatee	40,150	97,000	97,000			45,000	45,000
101.3100.312.4111	Loc Opt Gas Tax / Sarasota 5 Cents	71,653	85,000	85,000			72,000	72,000
101.3100.312.4112	Loc Opt Gas Tax / Manatee 5 Cents	65,738	70,000	70,000			70,000	70,000
101.3100.312.4301	2 Cent Gas Tax / Sarasota	31,641	40,000	40,000			40,000	40,000
101.3100.312.4302	2 Cent Gas Tax / Manatee	34,341	30,000	30,000	-	-	34,000	34,000
	Taxes	306,805	398,000	398,000	-	-	330,000	330,000
101.3100.335.1220	8Th Cent Motor Fuel Tax	46,330	50,000	50,000			50,000	50,000
101.3100.335.4100	Rebate On Municipal Vehicles	4,054	5,000	5,000			4,000	4,000
101.3100.338.3001	9Th Cent Gas Tax / Sarasota	19,705	21,000	21,000			21,000	21,000
101.3100.338.3002	9Th Cent Gas Tax / Manatee	12,609	12,150	12,150	-	-	12,150	12,150
	Intergovernmental	82,698	88,150	88,150	-	-	87,150	87,150
101.3100.343.9002	Maintenance GMD Right Of Way	16,348	13,600	13,600			13,600	13,600
101.3100.343.9003	Maintenance Traffic Signals	57,905	26,000	26,000			26,000	26,000
101.3100.361.1000	Interest On Investments	17,495	30,000	30,000			12,000	12,000
101.3100.361.1001	Gain Loss On Sale Of Investments	(11,484)	(5,000)	(5,000)			-	-
101.3100.369.9003	Misc Rev / Other	-	-	-	-	-	-	-
	Charges For Services, Misc And Transfers	80,264	64,600	64,600	-	-	51,600	51,600
<u>GRAND TOTAL REVENUES AND TRANSFERS</u>		<u>469,767</u>	<u>550,750</u>	<u>550,750</u>	<u>-</u>	<u>-</u>	<u>468,750</u>	<u>468,750</u>
<u>EXPENDITURES</u>								
101.3100.513.3115	Prof Services / Investment Expense	-	-	-			725	725
	OPERATING	-	-	-	-	-	725	725
101.3100.541.9303	If Transfer / Beach Fund	337,814	-	-				
101.3100.541.9001	If Transfer / General Fund	762,000	841,750	841,750	-	-	700,000	700,000
	Non-Operating / Transfers	1,099,814	841,750	841,750	-	-	700,000	700,000
101.3100.541.6401	Streets Vehicles	-	-	-	-	-	60,000	60,000
	TOTAL CAPITAL OUTLAY	-	-	-	-	-	60,000	60,000
<u>GRAND TOTAL FUND EXPENDITURES</u>		<u>1,099,814</u>	<u>841,750</u>	<u>841,750</u>	<u>-</u>	<u>-</u>	<u>760,725</u>	<u>760,725</u>
<u>FUND REVENUES (UNDER) EXPENDITURES</u>		<u>(630,047)</u>	<u>(291,000)</u>	<u>(291,000)</u>			<u>(291,975)</u>	<u>(291,975)</u>
<u>BEGINNING BALANCE</u>							<u>1,826,979</u>	<u>1,826,979</u>
<u>PROJECTED ENDING FUND BALANCE</u>							<u>1,535,004</u>	<u>1,535,004</u>

All Other Funds

<u>Account Number</u>	<u>Description</u>	<u>Actual Amount Year 2013</u>	<u>Adopted Budget 2013-14</u>	<u>Amended Budget 2013-14</u>	<u>Capital Expended 2013-14</u>	<u>Estimated PO/Capital Carryover to 2015</u>	<u>Recommend Budget 2014-15</u>	<u>Recommend Budget (incl Capital Carryover) 2014-15</u>
<u>INFRASTRUCTURE SURTAX FUND-102</u>								
<u>REVENUES</u>								
102.3300.312.6001	Infrastructure Surtax / Sarasota Taxes	543,276	550,000	550,000	-	-	540,000	540,000
		543,276	550,000	550,000	-	-	540,000	540,000
102.3300.361.1000	Interest On Investments	9,183	12,000	12,000	-	-	4,000	4,000
102.3300.361.1001	Gain Loss On Sale Of Investments	(5,311)	(5,000)	(5,000)	-	-	-	-
	Miscellaneous	3,872	7,000	7,000	-	-	4,000	4,000
<u>GRAND TOTAL REVENUES</u>		<u>547,148</u>	<u>557,000</u>	<u>557,000</u>	<u>-</u>	<u>-</u>	<u>544,000</u>	<u>544,000</u>
<u>EXPENDITURES</u>								
102.3400.513.3115	Prof Services / Investment Expense	-	-	-	-	-	700	700
102.3400.519.6202	Publ Facility - Interior Painting	-	-	10,000	-	10,000	-	10,000
102.3400.519.6203	Publ Facility - Floor Covering	-	-	10,000	-	10,000	-	10,000
102.3400.519.6204	Publ Facility - Roof Repairs	-	-	10,000	-	10,000	-	10,000
102.3400.519.6404	Pub Fac-Server Replacement	-	-	96,000	85,907	10,093	45,000	55,093
102.3400.519.6405	Publ Facility - Telephone System	-	-	85,000	-	85,000	-	85,000
102.3400.519.6406	Publ Facility-Cisco Network Switch	-	-	-	-	-	25,000	25,000
102.3400.521.6202	Generator Replacement - Police	-	-	-	-	-	55,000	55,000
102.3400.521.6401	Police Patrol Vehicles	-	-	219,789	85,839	133,950	-	133,950
102.3400.521.6402	Police Detective Suv	-	-	-	-	-	-	-
102.3400.521.6403	Police Radio Equipment	-	-	104,000	-	104,000	-	104,000
102.3400.522.6202	South Fire Condition Assessment	-	-	-	-	-	25,000	25,000
102.3400.522.6203	Fire Station Floor Covering Replace	-	-	-	-	-	10,000	10,000
102.3400.522.6205	North Fire Relocate A/C Condensers	-	-	-	-	-	15,000	15,000
102.3400.522.6206	Duct Work Replacement - Fire Sta	-	-	-	-	-	60,000	60,000
102.3400.522.6403	Fire-Scba Cylinders	-	-	-	-	-	180,000	180,000
	Operating and Capital Outlay	-	-	534,789	171,746	363,043	415,700	778,743
102.3400.572.9001	If Transfer / General Fund	718,063	449,000	-	-	-	-	-
	Transfers	718,063	449,000	-	-	-	-	-
<u>GRAND TOTAL FUND EXPENDITURES</u>		<u>718,063</u>	<u>449,000</u>	<u>534,789</u>	<u>171,746</u>	<u>363,043</u>	<u>415,700</u>	<u>778,743</u>
<u>FUND REVENUES (UNDER) EXPENDITURES</u>		(170,915)	108,000	22,211			128,300	(234,743)
<u>BEGINNING BALANCE</u>							1,114,189	1,477,232
<u>PROJECTED ENDING FUND BALANCE</u>							1,242,489	1,242,489

All Other Funds

<u>Account Number</u>	<u>Description</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Capital</u>	<u>Estimated</u>	<u>Recommend</u>	<u>Recommend</u>
		<u>Year 2013</u>	<u>2013-14</u>	<u>2013-14</u>	<u>Expended</u>	<u>PO/Capital</u>		<u>Budget</u>
						<u>2015</u>	<u>2014-15</u>	<u>Capital</u>
								<u>Carryover)</u>
								<u>2014-15</u>
<u>TOURIST DEVELOPMENT TAX FUND-104</u>								
<u>REVENUES</u>								
104.3700.312.1201	Tourist Development Tax / Sarasota	271,288	380,000	380,000			300,000	300,000
104.3700.312.1202	Tourist Development Tax / Manatee	238,082	228,000	228,000	-	-	240,000	240,000
104.3700.312.1203	TDT Tax-Maintenance	-	-	-	-	-	64,000	64,000
	Taxes	509,370	608,000	608,000	-	-	604,000	604,000
104.3700.361.1000	Interest On Investments	10,509	24,500	6,000			5,000	5,000
104.3700.361.1001	Gain Loss On Sale Of Investments	(7,099)	(1,500)	-	-	-	-	-
	Miscellaneous	3,410	23,000	6,000	-	-	5,000	5,000
<u>GRAND TOTAL REVENUES</u>		<u>512,780</u>	<u>631,000</u>	<u>614,000</u>	<u>-</u>	<u>-</u>	<u>609,000</u>	<u>609,000</u>
<u>EXPENDITURES</u>								
104.3700.581.1303	If Transfer / Beach Fund-Maint Reimb	-	-	-			40,000	40,000
104.3700.581.0202	If Transfer / Go Beach Bond Fund	-	-	-			-	-
104.3700.581.0303	If Transfer / Cap Proj - Beach	400,000	400,000	400,000	-	-	2,250,000	2,250,000
	Transfers	400,000	400,000	400,000	-	-	2,290,000	2,290,000
<u>GRAND TOTAL FUND EXPENDITURES</u>		<u>400,000</u>	<u>400,000</u>	<u>400,000</u>	<u>-</u>	<u>-</u>	<u>2,290,000</u>	<u>2,290,000</u>
	<u>FUND REVENUES OVER EXPENDITURES</u>	112,780	231,000	214,000			(1,681,000)	(1,681,000)
	<u>BEGINNING BALANCE</u>						2,022,258	2,022,258
	<u>PROJECTED ENDING FUND BALANCE</u>						341,258	341,258

All Other Funds

<u>Account Number</u>	<u>Description</u>	<u>Actual Amount Year 2013</u>	<u>Adopted Budget 2013-14</u>	<u>Amended Budget 2013-14</u>	<u>Capital Expended 2013-14</u>	<u>Estimated PO/Capital Carryover to 2015</u>	<u>Recommend Budget 2014-15</u>	<u>Recommend Budget (incl Capital Carryover) 2014-15</u>
<u>BEACH DISTRICT A FUND-103</u>								
<u>REVENUES</u>								
103.3600.311.1005	Taxes/Sarasota 2004 Bonds	55	-	-	-	-	-	-
103.3600.311.1006	Taxes/Manatee 2004 Bonds	-	-	-	-	-	-	-
	Taxes	55	-	-	-	-	-	-
103.3600.361.1000	Interest On Investments	647	1,000	1,000	-	-	-	-
103.3600.361.1001	Gain Loss On Sale Of Investments	(326)	(200)	(200)	-	-	-	-
103.3600.361.3201	Interest / Sarasota Tax Collector	-	-	-	-	-	-	-
	Interest & Miscellaneous	321	800	800	-	-	-	-
<u>GRAND TOTAL REVENUES</u>		<u>376</u>	<u>800</u>	<u>800</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>EXPENDITURES</u>								
103.3600.519.4902	Miscellaneous	175	175	175	-	-	-	-
103.3600.581.0202	If Transfer / G O Beach Bond Fund	-	-	-	-	-	103,500	103,500
	Miscellaneous & Transfers	175	175	175	-	-	103,500	103,500
<u>GRAND TOTAL FUND EXPENDITURES</u>		<u>175</u>	<u>175</u>	<u>175</u>	<u>-</u>	<u>-</u>	<u>103,500</u>	<u>103,500</u>
<u>FUND REVENUES OVER EXPENDITURES</u>		201	625	625			(103,500)	(103,500)
<u>BEGINNING BALANCE</u>							103,793	103,793
<u>PROJECTED ENDING FUND BALANCE</u>							293	293
<u>BEACH DISTRICT B FUND-107</u>								
<u>REVENUES</u>								
107.4300.361.1000	Interest On Investments	9	-	-	-	-	-	-
107.4300.361.1001	Gain Loss On Sale Of Investments	(3)	-	-	-	-	-	-
107.4300.361.3201	Interest / Sarasota Tax Collector	-	-	-	-	-	-	-
	Interest & Miscellaneous	6	-	-	-	-	-	-
<u>GRAND TOTAL REVENUES</u>		<u>6</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
107.4300.519.4902	Miscellaneous	175	175	175	-	-	-	-
107.4300.581.0202	If Transfer / G O Beach Bond Fund	-	-	-	-	-	1,625	1,625
<u>GRAND TOTAL FUND EXPENDITURES</u>		<u>175</u>	<u>175</u>	<u>175</u>	<u>-</u>	<u>-</u>	<u>1,625</u>	<u>1,625</u>
<u>FUND REVENUES OVER EXPENDITURES</u>		(169)	(175)	(175)			(1,625)	(1,625)
<u>BEGINNING BALANCE</u>							1,792	1,792
<u>PROJECTED ENDING FUND BALANCE</u>							167	167

All Other Funds

<u>Account Number</u>	<u>Description</u>	<u>Actual Amount Year 2013</u>	<u>Adopted Budget 2013-14</u>	<u>Amended Budget 2013-14</u>	<u>Capital Expended 2013-14</u>	<u>Estimated PO/Capital Carryover to 2015</u>	<u>Recommend Budget 2014-15</u>	<u>Recommend Budget (incl Capital Carryover) 2014-15</u>
<u>TREE REPLACEMENT FUND-108</u>								
<u>REVENUES</u>								
108.4400.361.1000	Interest On Investments	-	-	-	-	-	50	50
108.4400.369.9008	Misc Rev / Tree Replacement (98.06)	-	-	-	-	-	4,000	4,000
	Interest & Miscellaneous	-	-	-	-	-	4,050	4,050
<u>GRAND TOTAL REVENUES</u>		-	-	-	-	-	4,050	4,050
<u>EXPENDITURES</u>								
108.4400.513.3115	Prof Services / Investment Expense	-	-	-	-	-	20	20
108.4400.572.4602	R/M Grounds / Tree Replacement	-	-	-	-	-	5,000	5,000
	Miscellaneous & Transfers	-	-	-	-	-	5,020	5,020
<u>GRAND TOTAL FUND EXPENDITURES</u>		-	-	-	-	-	5,020	5,020
<u>FUND REVENUES OVER EXPENDITURES</u>		-	-	-			(970)	(970)
<u>BEGINNING BALANCE</u>							42,981	42,981
<u>PROJECTED ENDING FUND BALANCE</u>							42,011	42,011

All Other Funds

<u>Account Number</u>	<u>Description</u>	<u>Actual Amount Year 2013</u>	<u>Adopted Budget 2013-14</u>	<u>Amended Budget 2013-14</u>	<u>Capital Expended 2013-14</u>	<u>Estimated PO/Capital Carryover to 2015</u>	<u>Recommend Budget 2014-15</u>	<u>Recommend Budget (incl Capital Carryover) 2014-15</u>
<u>POLICE TRAINING FUND-110</u>								
<u>REVENUES</u>								
110.6200.351.3001	Fines / Police Education / Sarasota	407	-	-	-	-	500	500
110.6200.351.3002	Fines / Police Education / Manatee	110	-	-	-	-	120	120
	Fines	517	-	-	-	-	620	620
110.6200.361.1000	Interest On Investment	18	-	-	-	-	20	20
110.6200.361.1001	Gain (Loss) On Sale Of Investments	-	-	-	-	-	-	-
	Interest & Miscellaneous	18	-	-	-	-	20	20
<u>GRAND TOTAL REVENUES</u>		<u>535</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>640</u>	<u>640</u>
<u>EXPENDITURES</u>								
110.6200.513.3115	Prof Services / Investment Expense	-	-	-	-	-	30	30
110.6200.521.4001	Travel/Conf/Training	-	-	-	-	-	15,000	15,000
	Miscellaneous & Transfers	-	-	-	-	-	15,030	15,030
<u>GRAND TOTAL FUND EXPENDITURES</u>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,030</u>	<u>15,030</u>
<u>FUND REVENUES OVER EXPENDITURES</u>		535	-	-	-	-	(14,390)	(14,390)
BEGINNING BALANCE							63,059	63,059
<u>PROJECTED ENDING FUND BALANCE</u>							<u>48,669</u>	<u>48,669</u>
<u>LAW ENFORCEMENT TRUST FUND-111</u>								
<u>REVENUES</u>								
111.6400.361.1000	Interest On Investment	-	-	-	-	-	400	400
	Interest & Miscellaneous	-	-	-	-	-	400	400
<u>GRAND TOTAL REVENUES</u>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>400</u>	<u>400</u>
<u>EXPENDITURES</u>								
111.6400.513.3115	Prof Services / Investment Expense	-	-	-	-	-	90	90
	Miscellaneous & Transfers	-	-	-	-	-	90	90
111.6400.521.6401	Automotive Equipment	-	-	-	-	-	-	-
111.6400.521.6403	Other Equipment	79,411	-	-	-	-	-	-
	TOTAL CAPITAL OUTLAY	79,411	-	-	-	-	-	-
<u>GRAND TOTAL FUND EXPENDITURES</u>		<u>79,411</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>90</u>	<u>90</u>
<u>FUND REVENUES OVER EXPENDITURES</u>		(79,411)	-	-	-	-	310	310
BEGINNING BALANCE							178,766	178,766
<u>PROJECTED ENDING FUND BALANCE</u>							<u>179,076</u>	<u>179,076</u>

All Other Funds

<u>Account Number</u>	<u>Description</u>	Actual	Adopted	Amended	Capital	Estimated	Recommend Budget	Recommend
		Amount Year 2013	Budget 2013-14	Budget 2013-14	Expended 2013-14	PO/Capital Carryover to 2015		Budget 2014-15
<u>G.O. BEACH NOURISHMENT BOND FUND-202</u>								
<u>REVENUES</u>								
202.3800.311.1001	Taxes / Sarasota Dist A 2015 Bonds	-	-	-	-	-	1,784,670	1,784,670
202.3800.311.1002	Taxes / Manatee Dist A 2015 Bonds	-	-	-	-	-	638,642	638,642
202.3800.311.1003	Taxes / Sarasota Dist B 2015 Bonds	-	-	-	-	-	294,130	294,130
202.3800.311.1004	Taxes / Manatee Dist B 2015 Bonds	-	-	-	-	-	124,752	124,752
	Taxes	-	-	-	-	-	2,842,194	2,842,194
202.3800.361.1000	Interest On Investments	-	-	-	-	-	350	350
202.3800.361.1001	Gain (Loss) On Sale Of Investements	-	-	-	-	-	-	-
202.3800.369.9003	Misc Rev / Other	-	-	-	-	-	-	-
	Interest & Miscellaneous	-	-	-	-	-	350	350
202.3800.381.0102	If Transfer / Infrastructure Surtax	-	-	-	-	-	-	-
202.3800.381.0103	If Transfer / Beach Dist A Fund	-	-	-	-	-	103,500	103,500
202.3800.381.0104	If Transfer / Tourist Dev Tax Fund	-	-	-	-	-	-	-
202.3800.381.0107	If Transfer / Beach Dist B Fund	-	-	-	-	-	1,625	1,625
		-	-	-	-	-	105,125	105,125
<u>GRAND TOTAL REVENUES AND TRANSFERS</u>		-	-	-	-	-	2,947,669	2,947,669
<u>DEBT SERVICE</u>								
202.3800.582.7101	Redemption Ltd/ Princ. 2015 Bonds	-	-	-	-	-	-	-
202.3800.582.7201	Redemption Ltd/Interest 2015 Bonds	-	-	-	-	-	-	-
202.3800.582.7301	Agents Fee	-	-	-	-	-	-	-
<u>GRAND TOTAL FUND EXPENDITURES</u>		-	-	-	-	-	-	-
<u>FUND REVENUES OVER EXPENDITURES</u>								2,947,669
<u>BEGINNING BALANCE</u>								-
<u>PROJECTED ENDING FUND BALANCE</u>								2,947,669

All Other Funds

<u>Account Number</u>	<u>Description</u>	<u>Actual Amount Year 2013</u>	<u>Adopted Budget 2013-14</u>	<u>Amended Budget 2013-14</u>	<u>Capital Expended 2013-14</u>	<u>Estimated PO/Capital Carryover to 2015</u>	<u>Recommend Budget 2014-15</u>	<u>Recommend Budget (incl Capital Carryover) 2014-15</u>
<u>G.O. FACILITIES BOND FUND-203</u>								
<u>REVENUES</u>								
203.3900.311.1001	Ad Valorem Taxes / Sarasota	179,338	184,498	184,498	-	-	209,000	209,000
203.3900.311.1002	Ad Valorem Taxes / Manatee	69,548	70,543	70,543	-	-	80,295	80,295
	Taxes	248,886	255,041	255,041	-	-	289,295	289,295
203.3900.361.1000	Interest On Investments	1,769	2,000	2,000	-	-	870	870
203.3900.361.1001	Gain Loss On Sale Of Investments	(907)	(500)	(500)	-	-	(500)	(500)
203.3900.361.3201	Interest / Sarasota Tax Collector	14	-	-	-	-	-	-
203.3900.381.0304	If Transfer / Facilities Cap Proj Fund	-	3,715	3,715	-	-	-	-
	Interest & Miscellaneous	876	5,215	5,215	-	-	370	370
	GRAND TOTAL REVENUES	249,762	260,256	260,256	-	-	289,665	289,665
203.3900.582.7101	Redemption Of Ltd / Principal	245,000	255,000	255,000	-	-	260,000	260,000
203.3900.582.7201	Redemption Of Ltd / Interest	40,145	34,829	34,829	-	-	29,295	29,295
203.3900.582.7301	Agents Fee	-	-	-	-	-	-	-
203.3900.583.7302	Pmt to Refunded Bond Escrow Agent	-	-	-	-	-	-	-
	Miscellaneous & Transfers	285,145	289,829	289,829	-	-	289,295	289,295
	GRAND TOTAL FUND EXPENDITURES	285,145	289,829	289,829	-	-	289,295	289,295
	FUND REVENUES (UNDER) EXPENDITURES	(35,383)	(29,573)	(29,573)			370	370
	BEGINNING BALANCE						6,399	6,399
	PROJECTED ENDING FUND BALANCE						6,769	6,769
<u>G.O. FACILITIES SEWER FUND-205</u>								
<u>REVENUES</u>								
205.4100.361.1000	Interest On Investments	3	-	-	-	-	-	-
	Interest & Miscellaneous	3	-	-	-	-	-	-
	GRAND TOTAL REVENUES	3	-	-	-	-	-	-
205.4100.581.0204	If Transfer / General Fund	-	9,325	9,325	-	-	-	-
	Miscellaneous & Transfers	-	9,325	9,325	-	-	-	-
	GRAND TOTAL FUND EXPENDITURES	-	9,325	9,325	-	-	-	-
	FUND REVENUES (UNDER) EXPENDITURES	3	(9,325)	(9,325)			-	-
	BEGINNING BALANCE						-	-
	PROJECTED ENDING FUND BALANCE						-	-

All Other Funds

<u>Account Number</u>	<u>Description</u>	<u>Actual Amount Year 2013</u>	<u>Adopted Budget 2013-14</u>	<u>Amended Budget 2013-14</u>	<u>Capital Expended 2013-14</u>	<u>Estimated PO/Capital Carryover to 2015</u>	<u>Recommend Budget 2014-15</u>	<u>Recommend Budget (incl Capital Carryover) 2014-15</u>
<u>CAPITAL PROJECTS STREETS-FUND 301</u>								
<u>REVENUES</u>								
301.4200.361.1000	Interest On Investments	3,114	7,000	7,000			1,500	1,500
301.4200.361.1001	Gain Loss On Sale Of Investments	(1,580)	(2,000)	(2,000)			-	-
301.4200.381.0004	If Transfer / Road And Bridge	-	-	-	-	-	-	-
	Intergovernmental, Interest & Transfers	1,534	5,000	5,000	-	-	1,500	1,500
<u>GRAND TOTAL REVENUES AND TRANSFERS</u>		<u>1,534</u>	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>1,500</u>	<u>1,500</u>
301.4200.541.6502	Drainage Improvements	-	-	-	-	-	60,000	60,000
301.4200.541.6504	Street Project	68,068	-	125,853	-	125,853	-	125,853
301.4200.541.6510	Traffic Signal Repair	-	-	-	-	-	15,000	15,000
301.4200.541.6511	Street Lighting	23,239	-	1,760	942	818	-	818
	Capital Projects	91,307	-	127,613	942	126,671	75,000	201,671
301.4200.513.3115	Prof Services / Investment Expense	-	-	-	-	-	270	270
	Transfers and Miscellaneous	-	-	-	-	-	270	270
<u>GRAND TOTAL FUND EXPENDITURES</u>		<u>91,307</u>	<u>-</u>	<u>127,613</u>	<u>942</u>	<u>126,671</u>	<u>75,270</u>	<u>201,941</u>
<u>FUND REVENUES (UNDER) EXPENDITURES</u>		<u>(89,773)</u>	<u>5,000</u>	<u>(122,613)</u>			<u>(73,770)</u>	<u>(200,441)</u>
BEGINNING BALANCE							281,631	408,302
<u>PROJECTED ENDING FUND BALANCE</u>							<u>207,861</u>	<u>207,861</u>

All Other Funds

<u>Account Number</u>	<u>Description</u>	<u>Actual Amount Year 2013</u>	<u>Adopted Budget 2013-14</u>	<u>Amended Budget 2013-14</u>	<u>Capital Expended 2013-14</u>	<u>Estimated PO/Capital Carryover to 2015</u>	<u>Recommend Budget 2014-15</u>	<u>Recommend Budget (incl Capital Carryover) 2014-15</u>
<u>CAPITAL PROJECTS LAND ACQ-FUND 302</u>								
<u>REVENUES</u>								
302.3500.361.1000	Interest On Investments	9,692	25,000	25,000			5,000	5,000
302.3500.361.1001	Gain Loss On Sale Of Investments	(5,042)	(5,000)	(5,000)			-	-
302.3500.369.9008	Land Acquisition Fees	<u>50,507</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,100,000</u>	<u>2,100,000</u>
	Interest & Miscellaneous	55,157	20,000	20,000	-	-	2,105,000	2,105,000
<u>GRAND TOTAL REVENUES AND TRANSFERS</u>		<u>55,157</u>	<u>20,000</u>	<u>20,000</u>	<u>-</u>	<u>-</u>	<u>2,105,000</u>	<u>2,105,000</u>
302.3500.537.6101	Capital outlay/Quick Point	-	-	3,400	3,400	-	-	-
302.3500.537.6105	Capital Outlay / Two Huts	-	-	-	-	-	5,000	5,000
302.3500.537.6106	Land Purchase / 594 Bay Isles Rd	-	-	1,520,754	1,520,754	-	-	-
302.3500.537.6107	Town Center Overlay (594 Bay Isles)	-	-	-	-	-	20,000	20,000
<u>GRAND TOTAL FUND EXPENDITURES/TRANSFERS</u>		<u>-</u>	<u>-</u>	<u>1,524,154</u>	<u>1,524,154</u>	<u>-</u>	<u>25,000</u>	<u>25,000</u>
<u>FUND REVENUES OVER EXPENDITURES</u>		55,157	20,000	(1,504,154)			2,080,000	2,080,000
<u>BEGINNING BALANCE</u>							<u>72,270</u>	<u>72,270</u>
<u>PROJECTED ENDING FUND BALANCE</u>							<u>2,152,270</u>	<u>2,152,270</u>
<u>CAPITAL PROJECTS CANAL DREDGING-FUND 305</u>								
<u>REVENUES</u>								
305.4500.361.1000	Interest On Investments	2,566	4,000	4,000			1,500	1,500
305.4500.361.1001	Gain Loss On Sale Of Investments	<u>(1,297)</u>	<u>(1,300)</u>	<u>(1,300)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	Interest, Miscellaneous & Transfers	1,269	2,700	2,700	-	-	1,500	1,500
<u>EXPENDITURES</u>								
305.4500.513.3115	Prof Services / Investment Expense	-	-	-			270	270
305.4500.519.6551	Canal Monitoring & Maintenance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>GRAND TOTAL FUND EXPENDITURES</u>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>270</u>	<u>270</u>
<u>FUND REVENUES OVER EXPENDITURES</u>		1,269	2,700	2,700			1,230	1,230
<u>BEGINNING BALANCE</u>							<u>411,140</u>	<u>411,140</u>
<u>PROJECTED ENDING FUND BALANCE</u>							<u>412,370</u>	<u>412,370</u>
<u>RESERVED FOR FUTURE CANAL DREDGING</u>							<u>300,000</u>	<u>300,000</u>
<u>PROJECTED UNRESERVED FUND BALANCE</u>							<u>112,370</u>	<u>112,370</u>

All Other Funds

<u>Account Number</u>	<u>Description</u>	<u>Actual</u>	<u>Adopted</u>	<u>Amended</u>	<u>Capital</u>	<u>Estimated</u>	<u>Recommend</u>	<u>Recommend</u>
		<u>Amount</u> <u>Year 2013</u>	<u>Budget</u> <u>2013-14</u>	<u>Budget</u> <u>2013-14</u>	<u>Expended</u> <u>2013-14</u>	<u>PO/Capital</u> <u>Carryover to</u> <u>2015</u>	<u>Budget</u> <u>2014-15</u>	<u>Budget (incl</u> <u>Capital</u> <u>Carryover)</u> <u>2014-15</u>
<u>CAPITAL PROJECTS BEACH-FUND 303</u>								
<u>REVENUES</u>								
303.4600.331.5001	Fed Grants / FEMA	8,236	-	-	-	-	-	-
303.4600.334.3301	St Grant Beach Project	-	-	-	-	-	2,335,034	2,335,034
	Intergovernmental	8,236	-	-	-	-	2,335,034	2,335,034
303.4600.384.0001	Proceeds From 2015 Bond Sale	-	-	16,000,000	-	-	15,680,000	15,680,000
303.4600.361.1000	Interest On Investments	28,730	70,000	70,000	-	-	14,000	14,000
303.4600.361.1001	Gain Loss On Sale Of Investments	(12,308)	(40,000)	(40,000)	-	-	-	-
303.4600.381.0104	If Transfer / Tourist Dev Tax	400,000	400,000	400,000	-	-	2,290,000	2,290,000
	Interest, Miscellaneous & Transfers	416,422	430,000	16,430,000	-	-	17,984,000	17,984,000
	GRAND TOTAL REVENUES AND TRANSFERS	424,658	430,000	16,430,000	-	-	20,319,034	20,319,034
<u>EXPENDITURES</u>								
303.4600.513.3115	Prof Services / Investment Expense	-	-	2,150	2,150	-	3,000	3,000
303.4600.519.1200	Personnel Services-Wages	-	-	-	-	-	46,941	46,941
303.4600.519.3104	Prof Svcs / Other - Beach	-	-	3,000	3,000	-	-	-
303.4600.519.3114	Revise Beach Districts Ordinance	-	-	100,000	9,274	90,726	-	90,726
303.4600.519.4001	Travel/Conf/Training-Beach	-	-	-	-	-	2,000	2,000
303.4600.519.4600	Grounds/Equip Maintenance-Beach	-	-	-	-	-	26,935	26,935
303.4600.519.4624	Beach Groin Maint-Sarasota	-	-	-	-	-	3,000	3,000
303.4600.519.5401	Beach Watch Membership	-	-	5,500	5,500	-	5,500	5,500
	Operating	-	-	110,650	19,924	90,726	87,376	178,102
303.4600.519.6510	High Erosion Area Sand Placement	176,320	3,000,000	12,275,868	132,087	10,983,193	-	10,983,193
303.4600.519.6511	Bch Monitor Annual Post Constr Surv	144,119	175,000	175,000	15,415	63,400	125,000	188,400
303.4600.519.6512	Beach Consulting	-	35,000	35,000	19,370	7,956	50,000	57,956
303.4600.519.6519	WCIND-LB Pass Inlet Mgmt	-	-	-	131,917	218,083	-	218,083
303.4600.519.6520	Longboat Pass Inlet Mgmt	-	1,100,000	1,100,000	-	-	3,500,000	3,500,000
303.4600.519.6521	Bch Plan / Design Consult-Sand Srch	36,405	300,000	300,000	-	-	-	-
303.4600.519.6522	Beach Management Plan Update	-	25,000	25,000	-	-	-	-
303.4600.519.6523	Islander Groin Construction	-	-	-	-	-	3,000	3,000
303.4600.519.6525	Beach-Monitor Protected Species	25,098	150,000	144,500	35,467	76,445	70,000	146,445

All Other Funds

<u>Account Number</u>	<u>Description</u>	Actual	Adopted	Amended	Capital	Estimated	Recommend	Recommend
		Year 2013	Budget 2013-14	Budget 2013-14	Expended 2013-14	PO/Capital Carryover to 2015	Budget 2014-15	Budget (incl Capital Carryover) 2014-15
303.4600.519.6526	North End Structures	-	-	6,200,000	-	-	2,500,000	2,500,000
303.4600.519.6527	Bch 2011 - Cost Of Bond Issuance	-	-	-	-	-	-	-
303.4600.519.6532	Beach Tilling	-	30,000	30,000	-	30,000	-	30,000
303.4600.519.6533	N.End Jcp Interim Beach Nourishment	-	-	-	-	-	-	-
303.4600.519.6534	Beach Other - Legal Expense	4,738	-	-	-	-	-	-
303.4600.519.6535	Beach - Litigation Defense	2,623	-	150,000	138,048	18,354	-	18,354
303.4600.519.6540	New Pass - Coastal Engineering	-	-	179,200	-	179,200	-	179,200
303.4600.519.6541	Environ Monitor Protected Species	5,899	-	-	-	-	-	-
303.4600.519.6542	Bch - Artificial Reef Monitoring	-	-	-	-	-	175,000	175,000
303.4600.519.6543	Beach-South End Interim Truck Haul	-	-	-	-	-	1,500,000	1,500,000
303.4600.519.6550	North End Structural Stabilization	-	-	4,700	(300)	5,000	-	5,000
	Capital Outlay	395,202	4,815,000	20,619,268	472,004	11,581,631	7,923,000	19,504,631
<u>GRAND TOTAL</u>		<u>395,202</u>	<u>4,815,000</u>	<u>20,729,918</u>	<u>491,928</u>	<u>11,672,357</u>	<u>8,010,376</u>	<u>19,682,733</u>
	<u>FUND REVENUES (UNDER) EXPENDITURES</u>	29,456	(4,385,000)	(4,299,918)			12,308,658	636,301
	<u>BEGINNING BALANCE</u>							<u>4,699,677</u>
	<u>PROJECTED ENDING FUND BALANCE</u>							<u>5,335,978</u>

All Other Funds

<u>Account Number</u>	<u>Description</u>	<u>Actual Amount Year 2013</u>	<u>Adopted Budget 2013-14</u>	<u>Amended Budget 2013-14</u>	<u>Capital Expended 2013-14</u>	<u>Estimated PO/Capital Carryover to 2015</u>	<u>Recommend Budget 2014-15</u>	<u>Recommend Budget (incl Capital Carryover) 2014-15</u>
<u>CAPITAL PROJECTS PARKS AND RECREATION FUND 306</u>								
<u>REVENUES</u>								
306.5000.334.3914	WCIND Matching Grant	40,973	-	-			-	-
306.5000.361.1000	Interest On Investments	1,429	2,500	2,500			700	700
306.5000.361.1001	Gain Loss On Sale Of Investments	(751)	(1,000)	(1,000)	-	-	-	-
	Grants, Interest and Miscellaneous	41,651	1,500	1,500	-	-	700	700
306.5000.381.0102	If Transfer / Infrastructure Surtax	-	-	-	-	-	-	-
	Transfers	-	-	-	-	-	-	-
<u>GRAND TOTAL REVENUES AND TRANSFERS</u>		<u>41,651</u>	<u>1,500</u>	<u>1,500</u>	<u>-</u>	<u>-</u>	<u>700</u>	<u>700</u>
306.5000.572.6500	Recreation Center Improvements	40,214	-	34,787	-	34,787	-	34,787
306.5000.572.6501	Recreation Ctr Improv Other Than Bldg	-	7,500	7,500	7,360	140	-	140
306.5000.572.6512	Village Boat Ramp	79,635	-	-	-	-	-	-
306.5000.572.6513	Town Dock Improvements	3,771	-	-	-	-	-	-
306.5000.572.6520	Durante Park Playground	-	-	-	-	-	50,000	50,000
<u>GRAND TOTAL FUND EXPENDITURES</u>		<u>123,620</u>	<u>7,500</u>	<u>42,287</u>	<u>7,360</u>	<u>34,927</u>	<u>50,000</u>	<u>84,927</u>
<u>FUND REVENUES (UNDER) EXPENDITURES</u>		<u>(81,969)</u>	<u>(6,000)</u>	<u>(40,787)</u>			<u>(49,300)</u>	<u>(84,227)</u>
<u>BEGINNING BALANCE</u>							<u>119,682</u>	<u>154,609</u>
<u>PROJECTED ENDING FUND BALANCE</u>							<u>70,382</u>	<u>70,382</u>



**MILLAGE RATE AND BUDGET ADOPTION
PUBLIC HEARING**

SEPTEMBER 8, 2014



BUDGET SCHEDULE FISCAL YEAR 2014-15 (FY 15)

- Budget Workshops
 - ~~May 22, 2014 – 11am~~
 - ~~June 16, 2014 – 10am~~
 - ~~June 30, 2014 – 10am~~
- Budget Meetings
 - ~~July 7, 2014 Regular Meeting - Set Maximum Millage~~
 - September 8, 2014 Regular Meeting – 1st Reading
 - September 22, 2014 Special Meeting – 2nd Reading and Adoption



FISCAL YEAR 2014-15 BUDGET ACTIVITIES TO DATE

- **During three Budget Workshops Town Commission and Staff Reviewed the following:**
 - **All major elements of Town services**
 - **Reserve policies**
 - **Major capital projects**
 - **Beach program and various projects over the next several years.**



GENERAL FUND BUDGET IN BRIEF

- General Fund Budget = \$15,058,716
- Fund the increase in Pension Contribution through millage increase of 0.0862 mills.
- Additional Increase to millage to reach Fund Balance Policy level of 90 days (0.0141 mills).
- General Fund Operating Millage increase of 0.1003 for a total of 2.1763 mills.



GENERAL FUND REVENUES

Ad Valorem Revenue

- Assessed values are 5.4% higher producing additional ad valorem revenue of \$474,667 at the current mill rate of 2.0760.

Major Changes to Other Revenues

- Franchise Fees/Electricity – Down \$34,000 (4%)
- Fire Inspection Fees – Down \$22,000 (44%)
- EMS Grants – Down \$32,625 (100%)
- Transfer from Tourist Development Tax – up \$40,000 (100%) for beach maintenance
- Interest Income – Down \$25,000 (50%)
- Sale of Fixed Assets – Down \$20,000 (100%)
- Transfer from Building Fund up \$100.000 (38%)

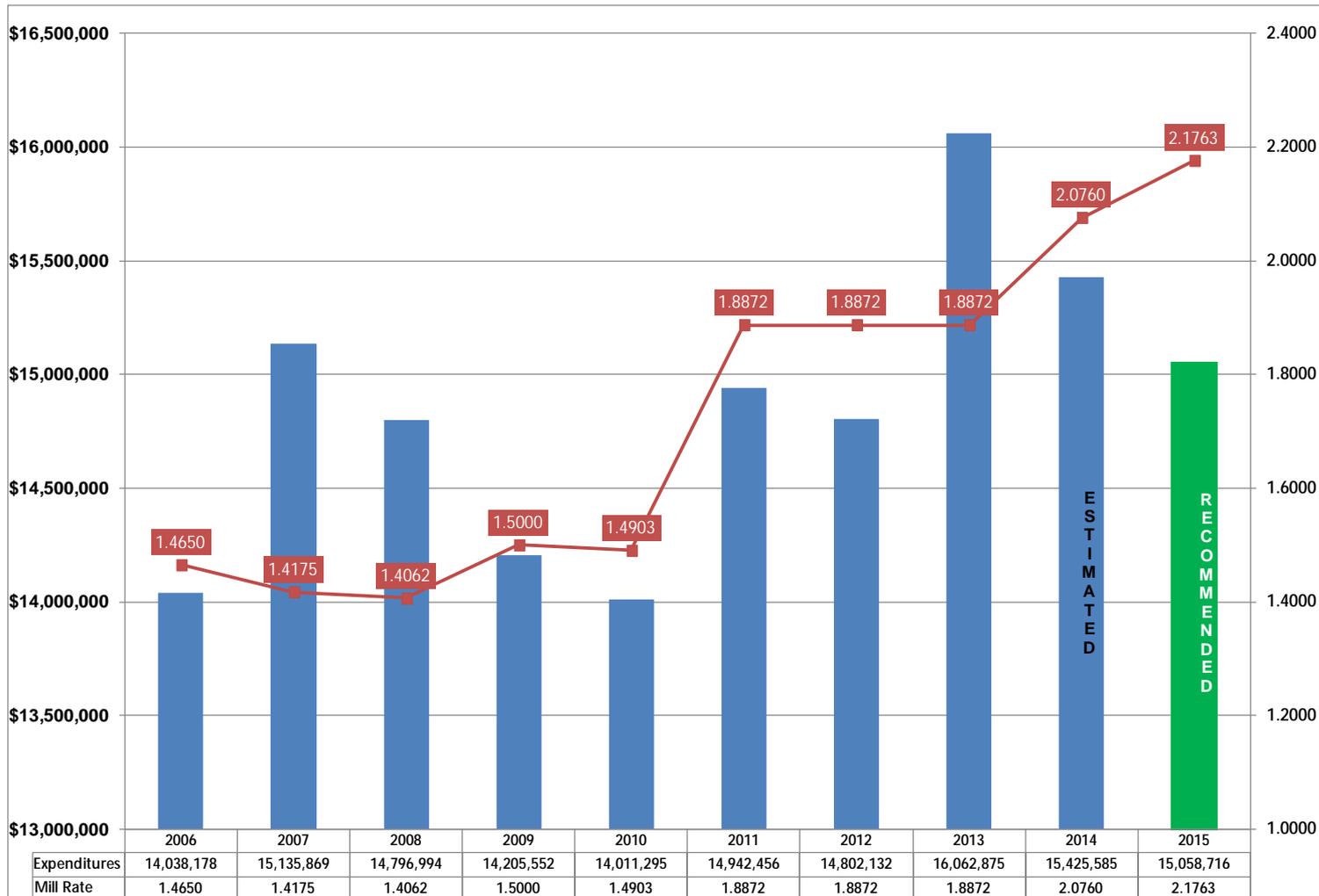


EXPENDITURES

	FY 13/14	FY 14/15	Increase/ (Decrease)	
General Fund	Adopted	Recommended		
Personnel	\$11,903,870	11,889,100	(\$14,770)	(0.12%)
Operating	2,633,715	2,737,616	103,901	3.95%
Contingency	250,000	212,000	(38,000)	(15.20%)
Capital Outlay	<u>638,000</u>	<u>220,000</u>	<u>(418,000)</u>	<u>(65.52%)</u>
Totals	\$15,425,585	\$15,058,716	(\$366,869)	(2.38%)



GENERAL FUND EXPENDITURE HISTORY





FY 15 GENERAL FUND CAPITAL BUDGET

FY 14 GENERAL FUND CAPITAL BUDGET 189,000

FY 15 GENERAL FUND CAPITAL BUDGET

- Finance - Software Suite * 150,000
- Fire-Command Vehicle 70,000

Total FY 15 GENERAL FUND CAPITAL BUDGET 220,000

INCREASE FROM FY 14 TO FY 15 31,000

* An estimated budget for town-wide software is \$300,000 for consulting, purchase and installation. One-half will be paid for by the contributions from the Utility and Building Enterprise Funds. The actual cost of replacing the software is not known at this time.



**FY 15 CAPITAL BUDGET
(NOT INCLUDING CARRYOVERS)**

Beach Fund:

Longboat Pass Dredging	\$3,500,000
North End Structures	2,500,000
South End Interim Truck Haul	1,500,000
Other Upgrades	423,000
	<u>\$7,923,000</u>

Utility Fund:

Wastewater Collection, Subaqueous Force Main	\$19,000,000
Gulf of Mexico Drive Gravity Crossing	300,000
Financial Software (33.3% of total)	100,000
Sliplining Gravity Sewers	600,000
Rehab Lift Stations	550,000
Heavy Truck	100,000
Other Upgrades	345,000
	<u>\$20,995,000</u>



**FY 15 CAPITAL BUDGET
(NOT INCLUDING CARRYOVERS)**

Road and Bridge Fund:

Trucks (2) \$60,000

Building Fund:

Financial Software (16.7% of total) \$50,000

Plotter / Scanner 17,000

Truck Replacement (2 inspectors) 50,000

\$117,000

Parks and Recreation Capital Fund:

Durante Park Playground Equipment \$50,000

Land Acquisition Fund:

Town Center Overlay \$20,000

Tear Down 4110 GMD (Two Huts Property) \$5,000

\$25,000 ¹⁰



**FY 15 CAPITAL BUDGET
(NOT INCLUDING CARRYOVERS)**

Infrastructure Surtax Fund:

IT Servers and Network Switch	\$70,000
Fire Stations Assessments and Improvements	110,000
Fire Self Contained Breathing Aparatus	180,000
Police Department Generator	55,000
	<u>\$415,000</u>

Street Capital Project Fund:

Traffic Signal Replacement	\$15,000
Village Stormwater Study	35,000
Stormwater Mapping Upgrade	25,000
	<u>\$75,000</u>

Tennis Fund:

Reserve for Court Resurfacing	<u>\$15,000</u>
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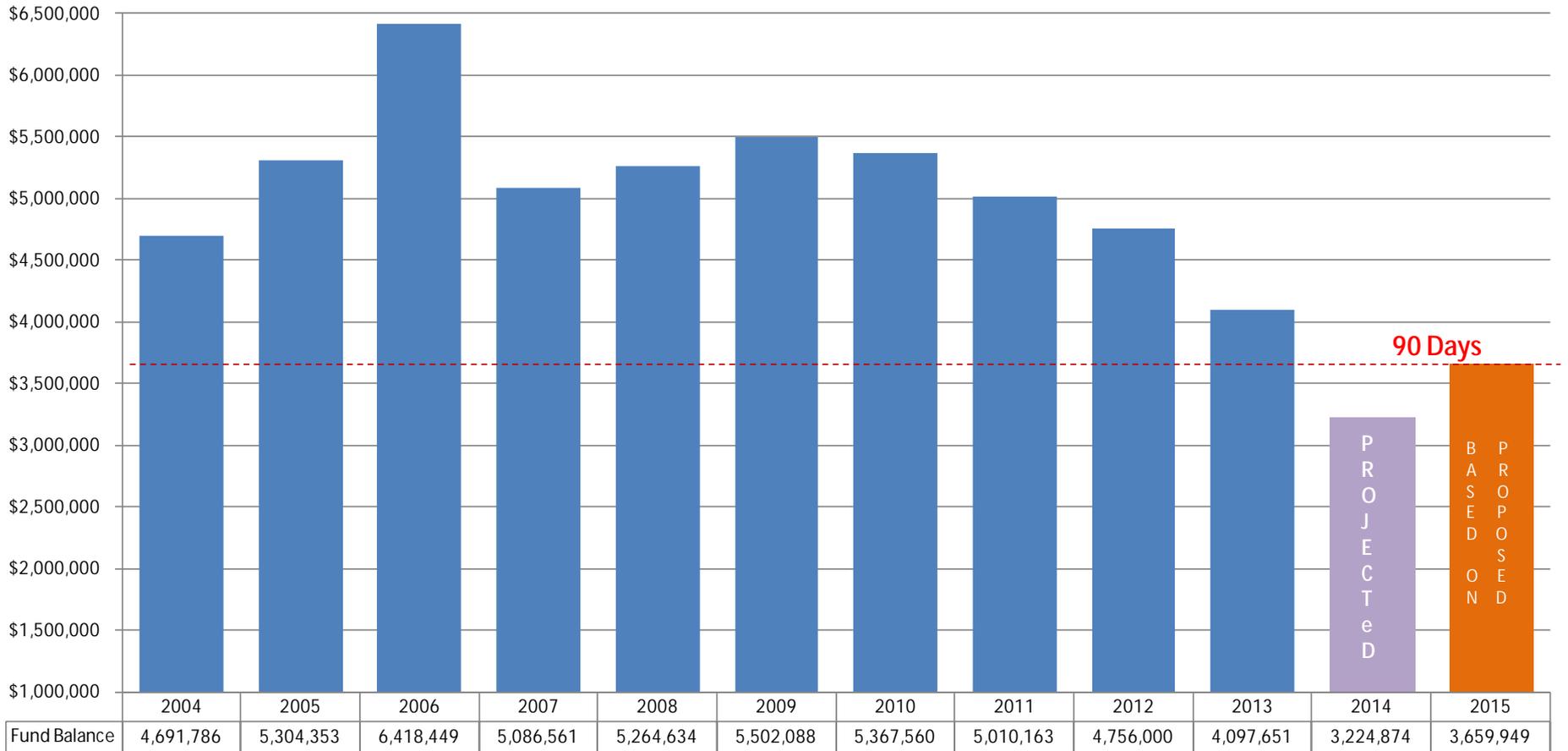


HISTORY OF FUND BALANCE 2013 THROUGH 2015

	Fund Balance	Operating Days
<i>Fiscal Year 2013</i>		
FY 13 Audited Ending Fund Balance	<u>\$3,082,181</u>	76 days
<i>Fiscal Year 2014</i>		
FY 14 Projected Fund Balance Increase	<u>142,693</u>	
FY 14 Estimated Ending Fund Balance	<u>\$3,224,874</u>	79 days
<i>Fiscal Year 2015</i>		
FY 15 Budgeted Revenues	15,493,791	
FY 15 Budgeted Expenditures	<u>(15,058,716)</u>	
FY 15 Fund Balance Increase	<u>435,075</u>	
FY 15 Ending Fund Balance	<u>\$3,659,949</u>	90 days



FUND BALANCE HISTORY





ROLLED-BACK RATE & MAXIMUM MILLAGE

- ∅ The proposed operating millage of 2.1763 produces a 9.9% change from the Rolled-Back Rate of 1.9804 for 2014.
 - ∅ The Rolled-Back Rate is the rate which, exclusive of new construction, will provide the same property (ad valorem) tax revenue as was levied during the prior year.

- ∅ The maximum General Fund operating millage that can be levied:

∅ Simple majority vote	2.0954
∅ Two-thirds vote (5 votes)	2.1763



G.O. FACILITY IMPROVEMENT DEBT MILLAGE

- ∅ This millage is for repayment of the funds borrowed in 1999 for construction of Town Facilities listed below.**
 - ∅ Town Hall Addition and Remodel**
 - ∅ Public Works Complex**
 - ∅ Police Station**

- ∅ The fiscal year 2014-15 proposed millage rate is 0.0605.**

- ∅ This debt will be paid off in FY 2019.**



BEACH MILLAGE

- ∅ The Town Commission approved the following millage rates for beach nourishment while setting maximum millage at the July 7, 2014 Regular Meeting.
 - ∅ District A 0.8500
 - ∅ District B 0.2125
- ∅ These millages are adequate to cover first year of debt service for the voter authorized \$16 million borrowing.
- ∅ Projects anticipated are:
 - ∅ North End Groins
 - ∅ South End Interim Truck Haul
 - ∅ Longboat Pass and New Pass Dredging
 - ∅ Sand Search for Future Projects



MAXIMUM MILL RATE AND ROLLED BACK RATE

- ∅ The proposed operating millage of 2.1763 produces a 9.9% change from the Rolled-Back Rate of 1.9804 for 2014.
- ∅ The Rolled-Back Rate is the rate which, exclusive of new construction, will provide the same property (ad valorem) tax revenue as was levied during the prior year.



How Longboat Key General Operating Millage Compares to Surrounding Communities Tax Year 2013

Cities	General Operating Mill Rate	Tax Dollars \$500K home	Services
Holmes Beach	1.7500	\$ 875	Does NOT include Fire /EMS
Longboat Key	2.0760	\$ 1,038	Does include Fire /EMS
Anna Maria	2.1000	\$ 1,050	Does NOT include Fire /EMS
Bradenton Beach	2.3329	\$ 1,166	Does NOT include Fire /EMS
Sarasota	2.9249	\$ 1,462	Does NOT include Fire /EMS
Venice	3.0000	\$ 1,500	Does include Fire /EMS
Punta Gorda	3.1969	\$ 1,598	Does include Fire /EMS
North Port	3.4474	\$ 1,724	Does include Fire /EMS
Palmetto	5.7171	\$ 2,859	Does NOT include Fire /EMS
Bradenton	5.8976	\$ 2,949	Does include Fire /EMS
<u>Counties</u>			
Sarasota County	3.3912	\$ 1,696	Does include Fire /EMS
Manatee County	6.2993	\$ 3,150	Does include Fire /EMS
Charlotte County	8.6295	\$ 4,315	Does include Fire /EMS



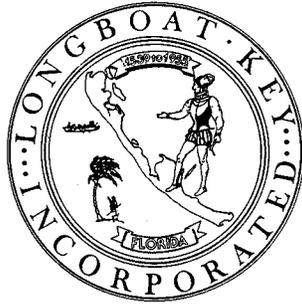
ORDINANCE 2014-27 ADOPTING A MILLAGE RATE FOR FISCAL YEAR 2014-15

Ø Motion to pass Ordinance 2014-27 on first reading and public hearing levying ad valorem tax of 2.1763 mills for general operating purposes for the Town of Longboat Key and 0.0605 mills for general obligation facility improvements bonds and 0.8500 mills for Beach District A and 0.2125 mills for Beach District B for a total millage rate for Beach District A of 3.0868 and 2.4493 for District B for the Fiscal Year 2014-2015



**ORDINANCE 2014-28 ADOPTING A BUDGET
FOR FISCAL YEAR 2014-2015**

Ø Motion to pass Ordinance 2014-28 on first reading and public hearing, adopting a budget for the Town of Longboat Key, Beach Special District A and Beach Special District B for fiscal year 2014-2015.



End of Agenda Item