

M E M O R A N D U M

Date: February 17, 2015

TO: Town Commission

FROM: Dave Bullock, Town Manager

SUBJECT: Resolution 2015-02, Budget Transfer in the Amount of \$100,000.00 from Commission Contingency to General Services: Professional Services-Underground Utilities Study

The Town Commission originally authorized the Town to hire a consultant to perform a feasibility analysis and cost study for underground utilities along Gulf of Mexico Drive at a price not to exceed \$50,000.00 (FY2014-15 adopted budget and Resolution 2014-23). This amount was increased to \$80,000.00 (Resolution 2014-31) to further evaluate options and costs to underground utilities on Longboat Key.

An RFP for engineering services for Undergrounding Electric and Utilities Engineering Design and Project Management Services was issued on August 13, 2014. Two firms were awarded the contract, Brannon & Gillespie, LLC and Utility Engineering, Inc. with Brannon & Gillespie selected for the feasibility analysis work assignment.

At the February 17, 2015, Regular Workshop Meeting the Town Commission directed staff to continue the evaluation of cost and economic benefit for each parcel on Longboat Key and the related financial impact based on the various tax and assessment funding methods discussed.

The Commission also asked for build out options for the proposed fiber optic installation. This budget resolution provides funding for the requested report on fiber options.

The Town Manager advised that additional funds for consulting services would be necessary to fund the above described services and report and has forwarded Resolution 2015-02, to provide funds for those services.

A budget transfer in the amount of \$100,000.00 from account 001.3000.519.9901, General Services: Commission Contingency, to account 001.3000.519.3116, General Services: Other Professional Services-Underground Utilities is provided for in Resolution 2015-02.

The amount remaining in Commission Contingency after this transfer is \$82,000.00. Should an undergrounding referendum pass and a project pursued, these planning expenditures will be reimbursed through the project bonding process.

RESOLUTION 2015-02

A RESOLUTION OF THE TOWN OF LONGBOAT KEY, FLORIDA, AMENDING THE FISCAL YEAR 2014-2015 BUDGET BY TRANSFERRING UNALLOCATED, BUDGETED FUNDS FROM “GENERAL SERVICES: COMMISSION CONTINGENCY” TO “GENERAL SERVICES: OTHER PROFESSIONAL SERVICES-UNDERGROUND UTILITIES” ACCOUNT FOR PURPOSES OF CERTAIN CONSULTING SERVICES ASSOCIATED WITH THE UNDERGROUNDING OF UTILITIES WITHIN THE TOWN; PROVIDING FOR AN AMOUNT OF THE TRANSFER; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Town of Longboat Key has budgeted, in the Commission Contingency Account in General Services, unallocated funds to be used at the Town Commission’s discretion to provide for unexpected costs and projects in the Town of Longboat Key; and

WHEREAS, the Town Commission desires that the Town hire certain consultants to: provide advice and perform certain utility engineering and design work associated with utility undergrounding, prepare feasibility and cost studies associated with utility undergrounding, provide advice and perform certain legal work associated with the funding of the utility undergrounding, and perform other planning work and activities associated with evaluating and establishing funding methods for the undergrounding of utilities on Longboat Key; and

WHEREAS, the Town Commission has previously appropriated \$80,000.00 toward this undergrounding utility project through the adopted Fiscal Year (FY) 2014-2015 budget including additional appropriations in Resolutions 2014-23 and 2014-31; and

WHEREAS, it has been determined that further analysis and study is required to assist the Town Commission in its consideration of various funding methods relating to the undergrounding utility project and the financial impact of such methods for each parcel on Longboat Key; and

WHEREAS, it has also been determined that the Town Commission needs additional information relating to undergrounding fiber optics to assist the Town Commission in its consideration of this aspect of the utility undergrounding project; and

WHEREAS, it has been determined by the Town Commission that in order to fully evaluate the various funding options and other infrastructure considerations described above associated with the undergrounding utility project an additional appropriation of \$100,000.00 is needed; and

WHEREAS, there are available and unallocated funds in the Fiscal Year (FY) 2014-2015 budget in the Commission Contingency account; and

WHEREAS, a budget transfer of available funds must occur in the FY 2014-2015 budget; and

WHEREAS, the Town of Longboat Key, Town Charter, Article V, Section 9(d) provides for such action.

NOW, THEREFORE, be it resolved by the Town Commission of the Town of Longboat Key, Florida, that:

SECTION 1. The above Whereas clauses are true and correct and are hereby ratified and confirmed.

SECTION 2. The Town Commission hereby transfers, in the Fiscal Year 2014-2015 Budget, One Hundred Thousand and No/100 Dollars (\$100,000.00) from account 001.3000.519.9901, General Services: Commission Contingency, to account 001.3000.519.3116, General Services: Other Professional Services-Underground Utilities.

SECTION 3. This Resolution shall become effective immediately upon adoption.

Passed by the Town Commission of the Town of Longboat Key on the _____ day of _____, 2015.

James L. Brown, Mayor

ATTEST:

Trish Granger, Town Clerk



End of Agenda Item