

M E M O R A N D U M

Date: May 20, 2015

TO: Town Commission

FROM: Dave Bullock, Town Manager

SUBJECT: Ordinance 2015-15, Amending the FY 2014-2015 Canal Dredging Capital Project Fund Budget to Use Unappropriated Fund Balance for Expenses Related to a Canal Survey and Feasibility Study

On December 11, 2013 staff presented to the Town Commission a comprehensive report on the conditions of Town canals. The report included:

- Historical background
- Past funding methodology of canal maintenance activities
- The Town's previous canal dredging project, including costs
- Current conditions of canal depths based on staff observations

Later on June 16, 2014 staff updated the Commission and suggested that for planning purposes a Town wide on-going periodic canal maintenance program could be implemented, but would require a comprehensive canal survey and feasibility study.

The study would encompass a detailed bathymetric survey of the Town's canal system, including consultant's recommendations of what and when canals should be dredged based on regulatory agencies' permit requirements. Essentially, this study would establish levels of service for canal dredging. The report would include detailed cost estimates and development of funding plans/scenarios and provide legal justification for the levy of assessments associated with the project. The study would also provide the Town a short term 5 year capital project plan as well as a long-term (20 year) planning document that could serve as a blueprint for all future canal maintenance activities.

I am requesting an appropriation from the Canal Dredging Capital Fund Budget unappropriated fund balance in the amount of \$100,000 to cover costs associated with the study. Sufficient funds are currently set aside in the canal dredging fund to perform this initial step.

Ordinance 2015-15 amends the FY 2014-2015 Canal Dredging Fund Budget to provide for an appropriation from fund balance in the amount of \$100,000. The Canal Dredging Fund has a fund balance of approximately \$409,883.

Ordinance 2015-15 was presented to the Commission at their April 20, 2015 Regular Workshop, the May 4, 2015 Regular Meeting for first reading and was forwarded to the June 1, 2015 Regular Meeting for second reading and public hearing.

Please contact me if you have any questions.

ORDINANCE 2015-15

AN ORDINANCE AMENDING THE CANAL DREDGING CAPITAL FUND BUDGET OF THE TOWN OF LONGBOAT KEY, FLORIDA, FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2014, AND ENDING SEPTEMBER 30, 2015; TRANSFERRING FUNDS FROM UNAPPROPRIATED FUND BALANCE TO PROFESSIONAL SERVICES- OTHER CERTAIN FUNDS FOR A CANAL DREDGING & MAINTENANCE STUDY; PROVIDING FOR SEVERABILITY; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town Commission desires to have a comprehensive canal survey and feasibility study undertaken to assist in formulating a capital project plan for canal dredging; and

WHEREAS, the Town Commission anticipates that such a study will assist in the establishment of levels of service for canal dredging, assist with the development of funding plans/scenarios, and provide legal justification for future assessments for funding of the project in the short and long term; and

WHEREAS, the Town anticipates an estimated \$100,000.00 in expenditures related to the study; and

WHEREAS, the Finance Director certifies that sufficient unappropriated balances are available in the Canal Dredging Fund to make the required appropriations; and

WHEREAS, Article V, Section 9 of the Town Charter provides for such a supplemental appropriation;

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN OF LONGBOAT KEY, FLORIDA, THAT:

SECTION 1. The above Whereas clauses are true and correct and are hereby ratified and confirmed.

SECTION 2. The Canal Dredging Fund budget of the Town of Longboat Key for the fiscal year beginning October 1, 2014 and ending September 30, 2015, as adopted pursuant to Ordinance 2014-28, is hereby amended to transfer One hundred Thousand and 00/100 (\$100,000.00) from unappropriated fund balance to the following accounts:

Transfers to:	
305.4500.519.6552 Professional Surveys/Studies	\$ 100,000.00

SECTION 3. If any section, subsection, sentence, clause, or provision of this Ordinance is held invalid, the remainder of the Ordinance shall not be affected.

SECTION 4. All ordinances or parts of ordinances in conflict herewith shall be and the same are hereby repealed.

SECTION 5. This Ordinance shall take effect upon second reading and public hearing in accordance with Law and the Charter of the Town of Longboat Key.

Passed on the first reading and public hearing the _____ day of _____, 2015.

Adopted on the second reading and public hearing the _____ day of _____, 2015.

Jack G. Duncan, Mayor

ATTEST:

Trish Granger, Town Clerk



End of Agenda Item