

M E M O R A N D U M

Date: August 31, 2015

TO: Town Commission
FROM: Dave Bullock, Town Manager
SUBJECT: Discussion Regarding BP Funds

As you know the BP funds have been deposited into the Town account and now reside in our reserves. The amount of the funds is \$967,931.82. The only restriction on use of these funds is, like all Town funds, they must be used for a public purpose. Some of you have expressed thoughts on how you might want to use the funds. I have identified some of those along with other thoughts listed alphabetically below:

- Bayfront Park
- Beaches
- Keep in reserves
- Pension (the Finance Committee discussed this use at their most recent meeting)
- Town Center
- Undergrounding Utilities
- Upcoming capital expenditures (see attached budget sheets from workshop)

There may be other uses the Commission wants to discuss. There is no time frame within which a decision must be made. This information is intended to serve as a starting point for Commission discussion.

I have placed this item on the September 9, 2015, Regular Meeting agenda for Commission consideration and discussion.

TOWN OF LONGBOAT KEY



2016 PRELIMINARY BUDGET UPDATE PUBLIC SAFETY ANTICIPATED **MAJOR** CAPITAL EXPENDITURES FY 2017 TO FY 2020

	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>Four year total</u>
Fire / Rescue					
Fire Truck Replacement	\$ -00	\$ 850,000	\$ -00	\$ -00	\$ 850,000
Bunker Gear Replacement	\$ 31,000	\$ 56,000	\$ 48,000	\$ -00	\$ 135,000
Ambulance Replacement	\$ 275,000	\$ -00	\$ 275,000	\$ -00	\$ 550,000
Total Fire / Rescue	\$ 306,000	\$ 906,000	\$ 323,000	\$ -00	\$ 1,535,000
Police					
Police Patrol Cars	\$ 75,000	\$ 94,000	\$ 40,000	\$ 94,000	\$ 303,000
Records Management	\$ 150,000	\$ -00	\$ -00	\$ -00	\$ 150,000
Marine Patrol Pick-up 4x4	\$ -00	\$ 40,000	\$ -00	\$ -00	\$ 40,000
Outboard Motors (Intrepid)	\$ 33,000	\$ -00	\$ -00	\$ 36,000	\$ 69,000
Marine Patrol Boat - 30'	\$ 240,000	\$ -00	\$ -00	\$ -00	\$ 240,000
Total Police	\$ 498,000	\$ 134,000	\$ 40,000	\$ 130,000	\$ 802,000
Grand Total Public Safety	\$ 804,000	\$ 1,040,000	\$ 363,000	\$ 130,000	\$ 2,337,000



End of Agenda Item