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August 19, 2015

VIA MAIL AND EMAIL  
CONFIDENTIAL

Board of Trustees  
Town of Longboat Key  
501 Bay Isles Road  
Longboat Key, Florida 34228

Re: Town of Longboat Key  
Firefighters' Retirement System  
October 1, 2015 Cost of Living Adjustments

Dear Board:

The enclosed schedule sets forth the monthly cost-of-living adjustments for the 15 eligible Retirees, effective October 1, 2015. These schedules may also be used as authorizations to the Plan's Custodian Bank for the benefit adjustment.

Please note that Michael Murphy's ex-wife Cindy Murphy is due a portion of his monthly benefit including cost-of-living adjustments. Mr. Murphy's payment will increase from \$3,866.06 to \$3,982.04. The payment to Cindy Murphy will increase from \$2,554.90 to \$2,631.55.

If you have any questions regarding the enclosure, please let me know.

Sincerely,

Jonathan Q. Gunter

Enclosure

Town of Longboat Key  
Municipal Pension Trust Fund (Firefighters)

Authorization for Cost-of-Living Adjustments  
Effective October 1, 2015

<u>Name of Payee</u>	<u>Current Payment</u>	<u>New Payment</u>	<u>Increase</u>
Brown, Leo	\$5,653.82	\$5,823.43	\$169.61
Carden, Patrick	7,103.86	7,316.98	213.12
Cena, James	3,502.30	3,607.37	105.07
**Dakel, Douglas	7,112.25	7,325.62	213.37
Garber, Karsten	5,666.22	5,836.21	169.99
Haas, James	5,466.31	5,630.30	163.99
Miller, Glenn	4,575.50	4,712.77	137.27
Mooneyhan, Carroll	3,939.59	4,057.78	118.19
Murphy, Michael	6,420.96	6,613.59	192.63
Rigney, Johnny	6,818.78	7,023.34	204.56
Schellenberger, Klaus	6,725.66	6,927.43	201.77
Sousa, Tom	6,909.71	7,117.00	207.29
Spradlin, Paul	4,676.22	4,816.51	140.29
Strandlof, James	4,527.40	4,663.22	135.82
*Williams, Nathaniel	5,068.52	5,221.48	152.96
	\$84,167.10	\$86,693.03	\$2,525.93

\*Amounts shown for this Member include a \$30 monthly deduction which serves to repay an overpayment of \$1,764.14. This overpayment was described in our correspondence dated July 10, 2014.

\*\*Mr. Dakel's monthly benefit should reduce to \$7,074.93 on and after June 1, 2016. This reduction is due to cessation of the monthly supplemental benefit at age 65.

This revision reflects a 3.0% cost-of-living adjustment for 2015.

The foregoing authorization and direction for payment has been made pursuant to directions and authorities of the Board of Trustees.

BOARD OF TRUSTEES

By: \_\_\_\_\_

Date of Issuance: \_\_\_\_\_

(1 copy for Disbursing Agent, 1 copy for Board)