



August 19, 2015

VIA MAIL AND EMAIL

CONFIDENTIAL

Board of Trustees
Town of Longboat Key
501 Bay Isles Road
Longboat Key, Florida 34228

Re: Town of Longboat Key
Police Officers' Retirement System
October 1, 2015 Cost of Living Adjustments

Dear Board:

The enclosed schedule sets forth the monthly cost-of-living adjustments for the 7 eligible Retirees, effective October 1, 2015. This schedule may also be used as the authorization to the Plan's Custodian Bank for the benefit adjustment.

If you have any questions regarding the enclosure, please let me know.

Sincerely,

Jonathan Gunter

Enclosure

Town of Longboat Key
Municipal Pension Trust Fund (Police Officers)

Authorization for Cost-of-Living Adjustments
Effective October 1, 2015

<u>Name of Payee</u>	<u>Current Pension Benefit</u>	<u>Monthly Supplement</u>	<u>Total Current Benefit</u>	<u>New Pension Benefit</u>	<u>Monthly Supplement</u>	<u>Total New Benefit</u>	<u>Increase</u>
Brown, George	\$4,178.76	\$200.79	\$4,379.55	\$4,304.12	\$200.79	\$4,504.91	\$125.36
Jackson, Betty	3,939.56	0.00	3,939.56	4,057.75	0.00	4,057.75	118.19
Jensen, Judd	4,854.67	200.46	5,055.13	5,000.31	200.46	5,200.77	145.64
Landis, Richard	1,906.60	0.00	1,906.60	1,963.80	0.00	1,963.80	57.20
Roberts, Kristina	5,481.42	250.44	5,731.86	5,645.86	250.44	5,896.30	164.44
Roehl, Stephen	4,746.92	204.80	4,951.72	4,889.33	204.80	5,094.13	142.41
Sharkey, Martin	6,344.45	270.66	6,615.11	6,534.78	270.66	6,805.44	190.33
Totals:	\$31,452.38		\$32,579.53	\$32,395.95		\$33,523.10	\$943.57

This revision reflects a 3.00% cost-of-living adjustment for 2015.

The foregoing authorization and direction for payment has been made pursuant to directions and authorities of the Board of Trustees.

BOARD OF TRUSTEES

By:  _____

Date of Issuance: 9/15/2015

(1 copy for Disbursing Agent, 1 copy for Board)