

**M E M O R A N D U M**

Date: November 4, 2015

**TO:** Town Commission  
**FROM:** Trish Granger, Town Clerk  
**SUBJECT:** November 3, 2015 - Special Referendum Election

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The Town Commission adopted Ordinance 2015-21 on June 29, 2015, setting a Special Referendum Election for November 3, 2015, to determine whether revenue bonds and/or notes will be issued for undergrounding electrical, communications, fiber optics, and other utilities, and the installation of street lighting relating to Gulf of Mexico Drive within the Town.

The specific referendum language was:

Shall Town of Longboat Key be authorized to issue revenue bonds/notes, in one or more series, not exceeding \$25,250,000.00, bearing interest not exceeding maximum legal rates, maturing not beyond 30 years from issuance, to finance undergrounding electrical, communications, fiber optics and other utilities and installation of street lighting relating to Gulf of Mexico Drive, payable solely from special assessments imposed against real property throughout the Town and other non-ad valorem revenues if necessary?

The referendum was placed before the Town of Longboat Key electorate during a special election that was conducted on November 3, 2015. Following the closing of the election at 7:00 p.m. on November 3, 2015, the Supervisor of Elections Offices for Manatee and Sarasota County reported the following results:

<u>County</u>	<u>Total Ballots Cast</u>	<u>For Referendum</u>	<u>Against Referendum</u>
Manatee	739	392	347
Sarasota	1,496	1,007	488
<b>Combined Totals:</b>	2,235	1,399	835

There was one ballot classified as an “over vote” reflecting both a vote for and against the referendum which disqualifies the ballot.

As required by Florida Statutes, the Supervisor of Elections staff will be conducting a Manual Audit on Monday, November 9, 2015. Any changes, if required as a result of the audit, will be provided to the Town Commission at the Special Meeting, prior to the Commission’s Certification of the Election.



**End of Agenda Item**