

Longboat Key Consolidated
Balance Sheet
FY 2016

| Account Description | | End October |
|-------------------------------------------|--------------------------------|----------------------|
| 1230 | Accounts Receivable Other | 91.32 |
| 1300 | Prepaid Other | 128,683.09 |
| | First State Trust Consolidated | |
| 1400 | Cash/Money Market Funds | 2,212,172.39 |
| 1410 | Common Equity Securities | 10,090,981.20 |
| 1421 | U.S. Government Agencies | 1,900,796.21 |
| 1422 | Corporate & Foreign Bonds | 825,430.77 |
| 1423 | U.S. Treasury Obligations | 1,815,766.88 |
| 1450 | Accrued Income | 35,488.63 |
| 1460 | Due To/From Brokers | (3,616.55) |
| | First State Trust Total | 16,877,019.53 |
| | Salem Trust Consolidated | |
| 1400 | Cash and Equivalents | 355,482.53 |
| 1410 | Equities | 6,725,132.53 |
| 1420 | Fixed Income | 3,203,027.69 |
| 1450 | Accrued Income | 17,595.80 |
| 1460 | Due To/From Brokers | (83,556.80) |
| | Salem Trust Total | 10,217,681.75 |
| | Salem Trust Consolidated | |
| 1400 | Cash and Equivalents | 414,264.63 |
| 1410 | Equities | 4,291,237.50 |
| 1420 | Fixed Income | 1,975,633.26 |
| 1450 | Accrued Income | 13,934.61 |
| 1460 | Due To/From Brokers | 8,148.14 |
| | Salem Trust Total | 6,703,218.14 |
| 2000 | Accounts Payable | (9,169.17) |
| TOTAL RESERVE FUND (MARKET VALUE): | | 33,917,524.66 |

Longboat Key Fire
Balance Sheet
FY 2016

| Account Description | | End October |
|-------------------------------------------|--------------------------------|----------------------|
| 1300 | Prepaid Other | 128,683.09 |
| | First State Trust Consolidated | |
| 1400 | Cash/Money Market Funds | 2,212,172.39 |
| 1410 | Common Equity Securities | 10,090,981.20 |
| 1421 | U.S. Government Agencies | 1,900,796.21 |
| 1422 | Corporate & Foreign Bonds | 825,430.77 |
| 1423 | U.S. Treasury Obligations | 1,815,766.88 |
| 1450 | Accrued Income | 35,488.63 |
| 1460 | Due To/From Brokers | (3,616.55) |
| | First State Trust Total | 16,877,019.53 |
| TOTAL RESERVE FUND (MARKET VALUE): | | 17,005,702.62 |

Longboat Key GE
Balance Sheet
FY 2016

| Account Description | | End October |
|-------------------------------------------|--------------------------|----------------------|
| | Salem Trust Consolidated | |
| 1400 | Cash and Equivalents | 355,482.53 |
| 1410 | Equities | 6,725,132.53 |
| 1420 | Fixed Income | 3,203,027.69 |
| 1450 | Accrued Income | 17,595.80 |
| 1460 | Due To/From Brokers | (83,556.80) |
| | Salem Trust Total | 10,217,681.75 |
| 2000 | Accounts Payable | (2,067.00) |
| TOTAL RESERVE FUND (MARKET VALUE): | | 10,215,614.75 |

Longboat Key Police
Balance Sheet
FY 2016

| Account Description | | End October |
|-------------------------------------------|---------------------------|---------------------|
| 1230 | Accounts Receivable Other | 91.32 |
| | Salem Trust Consolidated | |
| 1400 | Cash and Equivalents | 414,264.63 |
| 1410 | Equities | 4,291,237.50 |
| 1420 | Fixed Income | 1,975,633.26 |
| 1450 | Accrued Income | 13,934.61 |
| 1460 | Due To/From Brokers | 8,148.14 |
| | Salem Trust Total | 6,703,218.14 |
| 2000 | Accounts Payable | (7,102.17) |
| TOTAL RESERVE FUND (MARKET VALUE): | | 6,696,207.29 |

Longboat Key Consolidated
Statement of Income and Expense
FY 2015

| Account Description | | End October | Year-To-Date |
|----------------------------|----------------------------------------|----------------------|----------------------|
| Income: | | | |
| | Realized Gain/Loss-First State Trust | | |
| 4210 | Common Equity Securities | 10,686.84 | 10,686.84 |
| 4221 | U.S. Government Agencies | 295.13 | 295.13 |
| | Realized Gain/Loss-Salem Trust | | |
| 4210 | Equities | 2,617.60 | 2,617.60 |
| 4220 | Fixed Income | (234.00) | (234.00) |
| | Unrealized Gain/Loss-First State Trust | | |
| 4310 | Common Equity Securities | 716,762.01 | 716,762.01 |
| 4321 | U.S. Government Agencies | (16,958.11) | (16,958.11) |
| 4322 | Corporate & Foreign Bonds | 2,421.35 | 2,421.35 |
| 4300 | Unrealized Gain/Loss-Salem Trust | | |
| 4310 | Equities | 734,870.09 | 734,870.09 |
| 4320 | Fixed Income | (6,656.15) | (6,656.15) |
| 4600 | Interest & Dividend Income | 29,359.16 | 29,359.16 |
| 4710 | Securities Litigation | 117.06 | 117.06 |
| Total Income | | 1,473,280.98 | 1,473,280.98 |
| Account Description | | End October | Year-To-Date |
| Expense: | | | |
| 5000 | Benefit Payments | 257,019.02 | 257,019.02 |
| 6050 | Morgan Stanley (MSSB) Fees | 30,940.68 | 30,940.68 |
| 6110 | Administrator Fees | 3,800.01 | 3,800.01 |
| 6160 | Postage | 35.00 | 35.00 |
| 6200 | Trustee Expenses-Conference | 2,462.30 | 2,462.30 |
| 6300 | Postage | 13,542.99 | 13,542.99 |
| 6610 | ADR Fees | 106.44 | 106.44 |
| Total Expense | | 307,906.44 | 307,906.44 |
| Reserve Fund Last Period | | 32,752,150.12 | 32,752,150.12 |
| Balance To/ From Reserve | | 1,165,374.54 | 1,165,374.54 |
| TOTAL RESERVE FUND | | 33,917,524.66 | 33,917,524.66 |

Longboat Key Fire
Statement of Income and Expense
FY 2016

| Account Description | | End October | Year-To-Date |
|---------------------------|----------------------------------------|----------------------|----------------------|
| Income: | | | |
| | Realized Gain/Loss-First State Trust | | |
| 4210 | Common Equity Securities | 10,686.84 | 10,686.84 |
| 4221 | U.S. Government Agencies | 295.13 | 295.13 |
| | Unrealized Gain/Loss-First State Trust | | |
| 4310 | Common Equity Securities | 716,762.01 | 716,762.01 |
| 4321 | U.S. Government Agencies | (16,958.11) | (16,958.11) |
| 4322 | Corporate & Foreign Bonds | 2,421.35 | 2,421.35 |
| 4600 | Interest & Dividend Income | 16,214.63 | 16,214.63 |
| Total Income | | 729,421.85 | 729,421.85 |
| Account Description | | End October | Year-To-Date |
| Expense: | | | |
| 5000 | Benefit Payments | 128,743.80 | 128,743.80 |
| 6050 | Morgan Stanley (MSSB) Fees | 30,940.68 | 30,940.68 |
| 6110 | Administrator Fees | 1,266.67 | 1,266.67 |
| 6200 | Trustee Expenses-Conference | 820.77 | 820.77 |
| 6300 | Fiduciary Liability Insurance | 4,514.33 | 4,514.33 |
| 6610 | ADR Fees | 81.14 | 81.14 |
| Total Expense | | 166,367.39 | 166,367.39 |
| Reserve Fund Last Period | | 16,442,648.16 | 16,442,648.16 |
| Balance To/ From Reserve | | 563,054.46 | 563,054.46 |
| TOTAL RESERVE FUND | | 17,005,702.62 | 17,005,702.62 |

Longboat Key GE
Statement of Income and Expense
FY 2016

| Account Description | | End October | Year-To-Date |
|---------------------------|--------------------------------|----------------------|----------------------|
| Income: | | | |
| | Realized Gain/Loss-Salem Trust | | |
| 4220 | Fixed Income | (381.60) | (381.60) |
| 4300 | Unrealized Gain/Loss-Salem | | |
| 4310 | Equities | 452,377.51 | 452,377.51 |
| 4320 | Fixed Income | (2,828.63) | (2,828.63) |
| 4600 | Interest & Dividend Income | 6,501.84 | 6,501.84 |
| Total Income | | 455,669.12 | 455,669.12 |
| Account Description | | End October | Year-To-Date |
| Expense: | | | |
| 5000 | Benefit Payments | 68,808.16 | 68,808.16 |
| 6110 | Administrator Fees | 1,266.67 | 1,266.67 |
| 6160 | Postage | 17.50 | 17.50 |
| 6200 | Trustee Expenses-Conference | 820.77 | 820.77 |
| 6300 | Fiduciary Liability Insurance | 4,514.33 | 4,514.33 |
| Total Expense | | 75,427.43 | 75,427.43 |
| Reserve Fund Last Period | | 9,835,373.06 | 9,835,373.06 |
| Balance To/ From Reserve | | 380,241.69 | 380,241.69 |
| TOTAL RESERVE FUND | | 10,215,614.75 | 10,215,614.75 |

Longboat Key Police
Statement of Income and Expense
FY 2016

| Account Description | | End October | Year-To-Date |
|---------------------------|--------------------------------|---------------------|---------------------|
| Income: | | | |
| | Realized Gain/Loss-Salem Trust | | |
| 4210 | Equities | 2,617.60 | 2,617.60 |
| 4220 | Fixed Income | 147.60 | 147.60 |
| 4300 | Unrealized Gain/Loss-Salem | | |
| 4310 | Equities | 282,492.58 | 282,492.58 |
| 4320 | Fixed Income | (3,827.52) | (3,827.52) |
| 4600 | Interest & Dividend Income | 6,642.69 | 6,642.69 |
| 4710 | Securities Litigation | 117.06 | 117.06 |
| Total Income | | 288,190.01 | 288,190.01 |
| Account Description | | End October | Year-To-Date |
| Expense: | | | |
| 5000 | Benefit Payments | 59,467.06 | 59,467.06 |
| 6110 | Administrator Fees | 1,266.67 | 1,266.67 |
| 6160 | Postage | 17.50 | 17.50 |
| 6200 | Trustee Expenses-Conference | 820.76 | 820.76 |
| 6300 | Fiduciary Liability Insurance | 4,514.33 | 4,514.33 |
| 6610 | ADR Fees | 25.30 | 25.30 |
| Total Expense | | 66,111.62 | 66,111.62 |
| Reserve Fund Last Period | | 6,474,128.90 | 6,474,128.90 |
| Balance To/ From Reserve | | 222,078.39 | 222,078.39 |
| TOTAL RESERVE FUND | | 6,696,207.29 | 6,696,207.29 |