

Regular Workshop – January 19, 2016
Agenda Item 6

Agenda Item: Follow-Up Discussion of Utility Undergrounding in
Neighborhoods and Side Streets

Presenter: Town Manager

Summary: At the January 4, 2016 Regular Meeting the Town Commission adopted Ordinance 2016-05 and requested additional evaluation of the assessment methodology for Club Longboat, Spanish Main, Conrad Beach, Lands End, Longbeach Condominiums, Bayport and Tangerine Bay. The Town Manager will present an update on those properties as requested.

Attachments: 1-13-16 Memo, Manager to Commission.

Recommended

Action: Pending discussion, provide direction to Manager.

M E M O R A N D U M

Date: January 13, 2016

TO: Town Commission
FROM: Dave Bullock, Town Manager
SUBJECT: Follow-Up Discussion on Utility Undergrounding in Neighborhoods
and on Side Streets

At the January 4, 2016 Regular Meeting the Town Commission requested the Town Manager to review the assessments for seven condominium developments:

- Club Longboat
- Spanish Main
- Conrad Beach
- Lands End
- Longbeach
- Bayport
- Tangerine Bay

The Commission suggested each Commissioner work with the Town Manager to identify what issue they wanted the staff and consultants to focus on relative to these condominiums. Tangerine Bay was eliminated from the list in discussion with the Commissioner who raised it once the data was reviewed.

Staff and consultants are now reviewing each of the remaining areas, identifying the specific attributes of each that caused the assessment to be what is presently shown and will have that analysis ready for the January 19, 2016 Regular Workshop Meeting.

If the report is completed prior to that time I will distribute the report to the Commission. All revenue to plan, design, finance, and build the project is obtained via the assessments. While there is limited contingency in the project any significant reduction in assessments will have to be made up by raising assessments in other areas unless a new source of revenue other than assessments are dedicated to the project.

Please don't hesitate to contact me if you have any questions.



End of Agenda Item