



Florida League of Cities, Inc.

Florida Municipal Insurance Trust



Florida League of Cities, Inc.

- Created in 1922 to unite municipal governments in Florida
- One of the largest state municipal leagues in the nation
- Created to meet and serve the needs of municipal governments and promote local self-government

FLC VISION

The Florida League of Cities will be the premier provider of programs, products and services needed by municipal governments in Florida and become the benchmark by which all state municipal leagues in the United States are judged



FLC Core Values

HOME RULE

The League is committed to using every resource to protect Florida's Home Rule powers for municipalities, and to enhancing these powers in any way possible. Home Rule is the greatest strength of our cities.

INTEGRITY

The League embraces truthfulness and trust, and has the moral courage and obligation to be open, honest, and ethical in all that we do. We treat everyone with dignity and respect.

EXCELLENCE

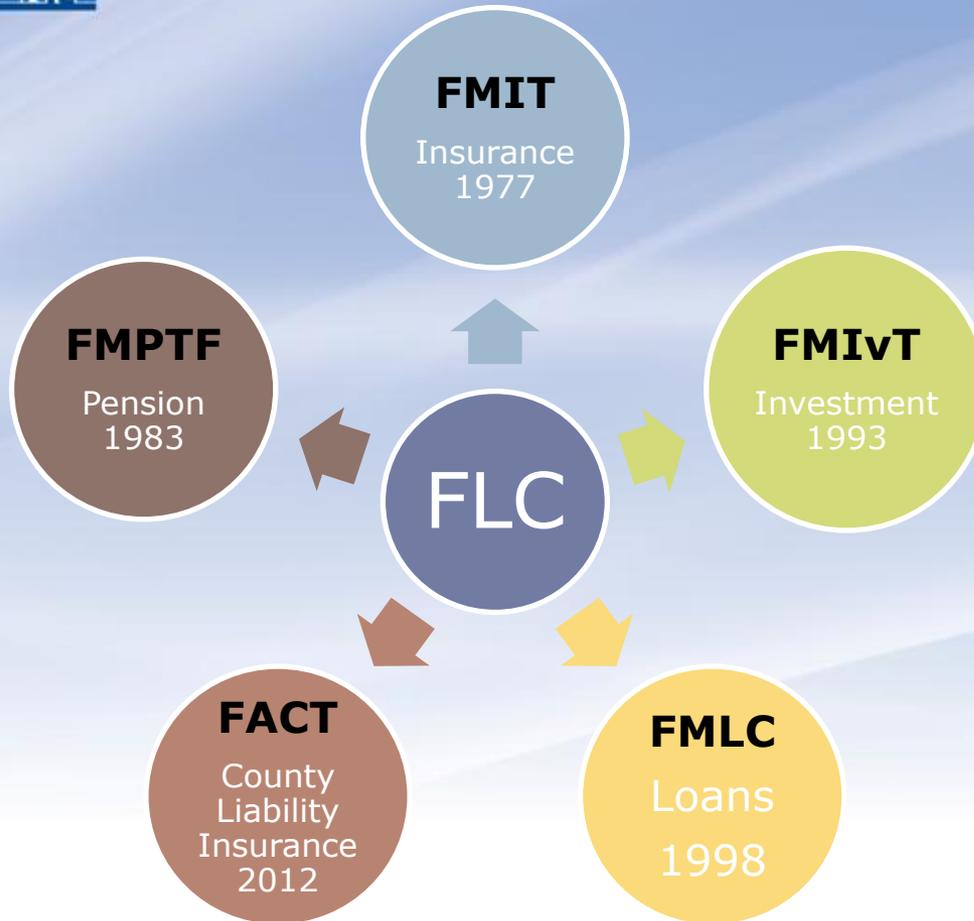
The League is committed to achieving the highest standards of excellence in our service, programs, products, technology, management and leadership. We recognize our responsibility and are accountable for the important work entrusted to us to better serve our members for future generations.

PUBLIC SERVICE

The League is committed to the spirit of public service, and recognizes the tremendous energy, dedication, sacrifice and compassion needed to give unselfishly to one's community. The League, Florida and our nation are stronger and better because of the public servants who choose to serve and lead.



Trust Relationships



- FLC is the third party administrator of the Trusts
- FLC provides the staff, equipment – the trusts have no employees
- All the trusts have Boards of Directors comprised of Elected Officials
- All trusts are audited annually by governmental auditing standards (GASB)



Florida Municipal Insurance Trust (FMIT)

- Provides all lines of coverage
 - Property
 - Liability
 - Workers Compensation
 - Health
- Sound Reinsurance Treaties – All A-rated carriers
- Over 650 Members
- 62% of the cities in the State have at least one line of coverage with the FMIT
- 85% of premium comes from cities



FMIT Financially Strong

- The FMIT maintains superior financial stability
- \$465 million in assets
- \$200 million in surplus
- The largest governmental insurance pool in the State and one of the largest in the country
- Revenue sharing with Your local League of Cities based on Your participation in the FMIT



Services Matter – FMIT Advantage

**First Class
Disaster
Preparedness &
Recovery
Program**

**SimpliCity –
Asset
Identification
Program**

**Special
Investigations
Unit – 68 Arrests
to date**

**Superior Risk
Control Services
– Onsite and
Online**

**Safety Grant –
Up to \$6,000**

**Coverages
Tailored to Local
Governments**

**In-house Claims
Adjudication**

**Human Resource
Help Line and
Free Legal
Hotline**

**Return of
Premium -
\$65,000,000
since 2007**



FMIT Health Program

- Health program has grown and now insures 95 member cities insuring a total of 4,436 employees
- **Hometown Health** is a municipal wellness and health promotions program designed exclusively for municipal employees
- Health promotions programming individually designed for each member based on the initial screen results
- Health incentive (rewards) provided by FMIT
- Customized health/wellness web portal
- Fully compliant with the Affordable Care Act



FLC Financial Services

Investments (FMIvT)

6 Fixed Income
Portfolios
5 Equity Portfolios

**\$1.7 Billion of
Assets**

Operating, Surplus
and Retirement
Assets

Retirement (FMPTF)

Defined Benefit
Defined Contribution
Deferred
Compensation
OPEB

**\$520 Million of
Assets**

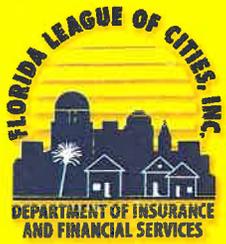
Full Pension
Administration

Loans (FMLC)

Bond Pool
Bank Loans
Equipment Financing

**Issued over \$1.2
Billion in Debt**

Continuing Disclosure
and Arbitrage
Services



Insurance and Financial Services

Administered by the Florida League of Cities

your
RESOURCE

your
ADVOCATE

your
PARTNER

The **Florida League of Cities** provides local governments with the highest quality insurance and financial products and services.

Insurance is offered through the **Florida Municipal Insurance Trust**.

Financial services, including investments, retirement and loans, are offered through the **Florida Municipal Investment Trust, Florida Municipal Pension Trust Fund** and the **Florida Municipal Loan Council**.

INSURANCE

THEN.

In the mid-1970s, Florida cities, unable to get affordable workers' compensation insurance, asked the Florida League of Cities to help. In 1977, the League started its first insurance program to address their concerns.

TODAY.

Now, one of the oldest and largest insurance pools in the state, the **Florida Municipal Insurance Trust** offers all lines of coverage:

property, auto, liability, workers' compensation, health and special ancillary coverages. More than 600 local governments – including two out of three Florida cities – insure with the FMIT.

Professional insurance services provided by in-house departments that include:

- ▶ Claims
- ▶ Risk Control
- ▶ Health
- ▶ Managed Care
- ▶ Underwriting
- ▶ Special Investigation Unit (SIU)



Coverages are provided for all levels of public entity exposures including:

- ▶ Package policies for liability, auto and property
- ▶ Workers' compensation
- ▶ Brokered services
- ▶ Placement of specialty (ancillary) coverages outside the FMIT
- ▶ Complete life and health coverages

Through several newly formed alliances, the FMIT can assist the largest FMIT members and other public entities in the following areas:

- ▶ Actuarial services
- ▶ Brokerage services
- ▶ Consultative placement
- ▶ Excess coverage
- ▶ Third-party administration services
- ▶ Managed care services

For more information, contact Director of Trust Services **David Lodwick** at (407) 367-1811 or dlodwick@flcities.com or visit us on the web at insurance.flcities.com.

FLORIDA LEAGUE OF CITIES, INC.

Orlando Office • 125 East Colonial Drive • Orlando, Florida 32853-0065 • (407) 425-9142 • 1-(800) 445-6248 • www.flcities.com



FINANCIAL SERVICES

The League offers a comprehensive package of financial services to Florida's local governments. We are governed by city officials . . . our interests are your interests, our goals are your goals.

INVESTMENTS

Florida Municipal Investment Trust (FMIVT)

The Florida Municipal Investment Trust is a local government investment pool. The FMIVT offers five fixed-income portfolios and five equity portfolios.

- ▶ More than 50 FMIVT members
- ▶ Professionally managed portfolios
- ▶ Assets exceed \$1.7 billion
- ▶ Performance monitoring
- ▶ Diversification
- ▶ Liquidity

RETIREMENT

Florida Municipal Pension Trust Fund (FMPTF)

The Florida Municipal Pension Trust Fund provides low-cost, worry-free retirement plan administration. The League administers:

- ▶ Defined benefit administration
- ▶ 401(a) and 457(b) administration

- ▶ Other Post Employment Benefit (OPEB) Trust administration
- ▶ Diversified investment administration
- ▶ Actuarial services
- ▶ Investment management
- ▶ Performance monitoring

LOANS

Florida Municipal Loan Council (FMLC)

The Florida Municipal Loan Council is a loan pool program. Municipalities can use the FMLC for the following:

Capital improvements

- ▶ Renovations
- ▶ Fixed asset additions
- ▶ Refinancing of existing debt

More than \$1 billion in loans

- ▶ Fixed-Rate Bond Program
- ▶ Bank Loan Program
- ▶ Equipment Financing Program
- ▶ Tax-exempt or taxable financing
- ▶ Maturities up to 30 years
- ▶ Ongoing administration and access to professionals

For more information about these programs, contact Financial Services Account Executive **Paul Shamoun** at (850) 701-3648 or ptshamoun@flicities.com, or visit the Florida League of Cities website at flicities.com.



FINANCIAL TECHNICAL ASSISTANCE Revenue Enhancement

Training and technical information in the areas of revenue enhancement and budgeting are available. This program is "customized" specifically to the needs of your city and its officials. This includes historical aspects of each revenue, how it works, and why it works to ensure that the city is maximizing each revenue to the fullest extent.

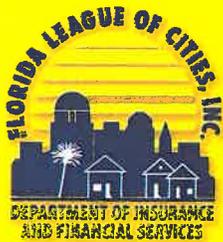
Telecommunications Cost-Reduction Program

The primary purpose of this service is two-fold: 1) discover over-billing errors and negotiate refunds, and 2) identify and implement cost savings that are transparent to the user. The program seeks to identify less costly service options for the city that still deliver the quality and service your employees have come to expect.



FLORIDA LEAGUE OF CITIES, INC.

Tallahassee Office • 301 South Bronough Street, Suite 300 • P.O. Box 1757 • Tallahassee, Florida 32302-1757
(850) 222-9684 • 1-(800) 342-8112 • www.flcities.com



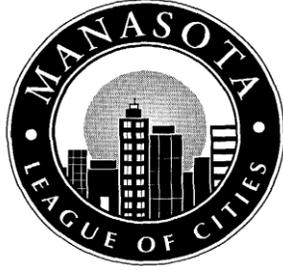
Insurance and Financial Services

Administered by the Florida League of Cities

your
RESOURCE

your
ADVOCATE

your
PARTNER



End of Agenda Item