

Town of LONGBOAT KEY  
Quarterly Financial Report  
June 30, 2016

**FY 2016 PERFORMANCE AT A GLANCE**

*GENERAL FUND REVENUES* 

General Fund revenues are going to exceed estimates for FY2016. The final assessed values on real estate decreased slightly after the budget was adopted, however, the County collects delinquent taxes which can cross fiscal years, and therefore, we will now exceed our budget by \$56,614. We expect Licenses fee permits and Intergovernmental revenue to exceed our budgetary estimates. Franchise fee revenue for electric gas and solid waste will come in within \$10,000 of budgetary estimates. Overall we expect total revenue to come in \$529,570 over budgetary estimates. All Pre-referendum costs incurred for both Undergrounding projects are reimbursable, due to the projects passing at referendum. For projection purposes, we are including a reimbursement of \$438,669.

*GENERAL FUND EXPENDITURES* 

Due to a year end transfer of TDT Beach maintenance reimbursement, Public Works will realize a \$46,700 surplus. We don't expect to use any additional contingency and expect surpluses in General Services. The Town Attorney bills us hourly for any procurement work over 18 hours per month. Additional Legal fees for procurement is averaging \$2000 per month. After analyzing the legal costs associated with purchasing we were able to reallocate some of the costs from the General Fund to the Beach and Undergrounding projects. Any additional overages in legal costs should be able to be covered by other departments. Total expenditures are estimated to come in \$450,027 less than budgeted.

*GENERAL FUND FUND BALANCE* 

We estimate that the FY2016 projected revenues to exceed expenditures by \$132,357. This will increase Fund Balance to \$5,311,093 (123 Operating Days). The cost per day used is \$43,129 based on the adopted budgeted expenditures. The Town Commission still holds a designation of fund balance in the amount of \$1,310,075 for future pension liabilities. The projected unassigned fund balance is \$3,994,518 representing 93 operating days.

*BUDGET MODIFICATIONS SINCE ADOPTION*

The Town Commission has approved various Resolutions and Ordinances which have modified the original adopted budgets as follows:

Fund	Reference	Amount	Transfer from	Transfer To	Reason
General Fund	Res 2015-24	\$9,739	N/A- Expensed from	Contingency	60 <sup>th</sup> Anniversary Celebration-Bayfront
General Fund	Res 2015-28	\$25,000	Contingency	Parks Division	Pea fowl removal and relocate
GMD Underg	Ord 2016-01	\$25,250,000	N/A- Establish Fund	GMD Underground	Establish new fund and budget
General Fund	Ord 2016-02	\$225,000	GF Surplus	General Services	Referendum 2 Preparation- Neighborhood
General Fund	Res 2015-29	\$42,436	Contingency	Town Manager	Ast Town Manager fund allocation change
Neighborhood	Ord 2016-16	\$23,850,000	N/A-Establish Fund	Neigh. Underg.	Establish new fund and budget

Based on these budget transfers and expenses, the amount remaining available in the Town's contingency account for the General Fund is \$172,825.

*ITEMS OF SIGNIFICANCE*

The Town electorate on November 3, 2015 approved \$25,250,000 of debt to finance the cost of undergrounding utilities relating to Gulf of Mexico Drive ("GMD Project"). Subsequently the electorate also approved \$23,850,000 of debt to finance the cost of undergrounding utilities on the remaining neighborhoods.

**REPORT LEGEND**

	<b>POSITIVE</b>	- Favorable outcomes are expected
	<b>NEUTRAL</b>	- Outcomes are on target
	<b>NEGATIVE</b>	- Negative variances are expected

*This report provides an update on the Town of Longboat Key's financial condition as it relates to the general fund on a budgetary basis. The data and figures presented reflect information as of the month ending June 30, 2016. The FY2016 projection is preliminary as of June 30, 2016, and will continue to be refined until the audit is completed in the Spring of 2017. Questions or comments may be directed to Susan L Smith, Finance Director at 941-316-1999 ext 1410 or [ssmith@longboatkey.org](mailto:ssmith@longboatkey.org)*

*Town of LONGBOAT KEY*  
 Quarterly Financial Report  
 June 30, 2016

<u>TOWN OF LONGBOAT KEY, FLORIDA</u>					
GENERAL FUND					
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE					
BUDGET AND ACTUAL - UNAUDITED					
FOR THE PERIOD ENDING JUNE 30, 2016					
	ORIGINAL BUDGET	FINAL BUDGET	YTD ACTUAL	PROJECTED ACTUAL	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>					
Property taxes.....	\$ 10,680,620	\$ 10,680,620	\$ 10,737,234	\$ 10,737,234	\$ 56,614
Other taxes.....	152,000	152,000	46,294	152,000	-
Franchise Fees.....	938,500	938,500	692,843	928,400	(10,100)
Licenses and Permits.....	31,200	31,200	31,074	39,100	7,900
Intergovernmental.....	1,221,900	1,221,900	945,872	1,262,000	40,100
Charges for Services.....	332,780	332,780	278,815	359,750	26,970
Fines and Miscellaneous.....	302,197	302,197	227,712	236,954	(65,243)
Grants.....	78,600	78,600	49,709	78,600	-
Investment Income.....	25,500	25,500	46,636	61,872	36,372
Transfers In.....	1,855,500	1,855,500	941,625	2,292,457	436,957
<b>TOTAL REVENUES.....</b>	<b>15,618,797</b>	<b>15,618,797</b>	<b>13,997,815</b>	<b>16,148,367</b>	<b>529,570</b>
<b>EXPENDITURES:</b>					
General government.....	2,776,563	2,818,999	1,936,883	2,814,996	4,003
Public safety.....	10,279,037	10,279,037	7,040,992	10,279,738	(701)
Public works.....	1,397,358	1,422,358	967,540	1,375,458	46,900
Recreation and Tennis.....	26,334	26,334	12,104	26,334	-
Planning & Zoning.....	698,975	698,975	428,738	698,975	-
General Services.....	812,770	1,037,770	540,719	810,770	227,000
Contingency.....	250,000	182,564	9,739	9,739	172,825
<b>TOTAL EXPENDITURES.....</b>	<b>16,241,037</b>	<b>16,466,037</b>	<b>10,936,716</b>	<b>16,016,010</b>	<b>450,027</b>
<b>EXCESS ( DEFICIENCY ) OF REVENUES</b>					
OVER EXPENDITURES.....	(622,240)	(847,240)	3,061,100	132,357	979,597
<b>FUND BALANCE - OCTOBER 1, 2015 (adjusted for encumbrances)..</b>					
			<u>5,178,736</u>	<u>5,178,736</u>	
<b>PROJECTED FUND BALANCE - SEPTEMBER 30, 2016.....</b>					
			<u>\$ 8,239,835</u>	<u>\$ 5,311,093</u>	123 DAYS
					33.7%
<b>NONSPENDABLE INVENTORY.....</b>					
			(6,500)	(6,500)	
<b>ASSIGNED TO INTERFUND LOANS.....</b>					
			-	-	
<b>ASSIGNED TO PENSION.....</b>					
			(1,310,075)	(1,310,075)	
<b>PROJECTED UNASSIGNED FUND BALANCE...SEPT. 30, 2016.....</b>					
			<u>\$ 6,923,260</u>	<u>\$ 3,994,518</u>	93 DAYS
					25.4%

The above financial statement provides the *original budget*, the budget after modifications made during the year (*Final Budget*), year-to-date expenses as of June 30, 2016 (*YTD Actual*) and a projection of where we feel we will end our fiscal year by September 30, 2016 (*Projected Actual*). Based on the newest projections, the Town will end the fiscal year with a surplus of \$132,537 which will increase the Town's fund balance to 123 operating days or 33.7% of Total Budgeted Expenditures excluding capital outlay.

*Town of* LONGBOAT KEY  
Quarterly Financial Report  
June 30, 2016

### ***General Fund Revenue***

<b>Total General Fund Revenue</b>	<b>Budget \$15,618,797</b>	<b>Projected Actual \$16,148,367</b>	<b>Surplus \$529,570</b>
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**Property Tax Revenue.** We anticipate a surplus of \$56,614 due to excess collections associated with prior year delinquencies. We were originally projecting a shortage due to the change in assessed property values after the adoption of the budget. The Town uses a discount rate of 3.5% to account for early payers.

**Franchise Fees** has been unpredictable. We saw a steady decline from 2009 through 2013 and then the large increase in 2014 and 2015. For FY2016 even though we increased the budget we now anticipate a \$10,100 shortage from our budget.

**Intergovernmental Revenue.** This classification is mostly State Revenue sharing in sales tax and the local ½ cent sales tax. We expect \$40,100 more than budgeted.

**Fines and Miscellaneous.** Due to the settled contract with the IAFF, the revenue we collected for FRS contributions through payroll deductions from firefighters will cease, causing a large part of the \$65,243 shortage expected in this category of revenue.

**Transfers In.** Upon the passage of the GMD and Neighborhood referendums, we have booked the anticipated reimbursement (amount owed) from the two capital projects to the General Fund. The General Fund originally appropriated the pre-referendum costs until the voters approved the projects. The amounts of reimbursement for the GMD and Neighborhoods is \$213,669 and \$223,288 respectively.

### ***General Fund Expenditures***

<b>Total General Fund Expenditures</b>	<b>Amended Budget \$16,466,037</b>	<b>Projected Actual \$16,016,010</b>	<b>Surplus \$450,027</b>
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**Legal** - We estimate that legal costs *may* require an additional appropriation by fiscal year end due to (1) the increased number of bids and (2) bargaining agreement negotiations. In the first quarter there have been 22 bids compared to 34 in total for last fiscal year. The Town Attorney bills us hourly for any procurement work over 18 hours per month. Monthly billing for procurement is averaging \$2,000 per month. In addition, Human Resources and Town Manager have had an increased use of our labor attorney due to collective bargaining.

**Neighborhood undergrounding** – The pre referendum costs in the amount of \$225,000 will be fully reimbursable from the Neighborhood project as a result of the passing of the project. This is included in the projection.

**GMD undergrounding** – The pre referendum costs in the amount of \$213, 669 will be fully reimbursable from the GMD Undergrounding project as a result of the passing of the project. This is included in the projection.

**Contingency** – We used contingency to pay for the 60<sup>th</sup> Anniversary Celebration at Bayfront Park, Peafowl removal and an adjustment for the Assistant Town Manager position, no longer shared with the Utility Department. We don't expect any other transfers from Contingency.

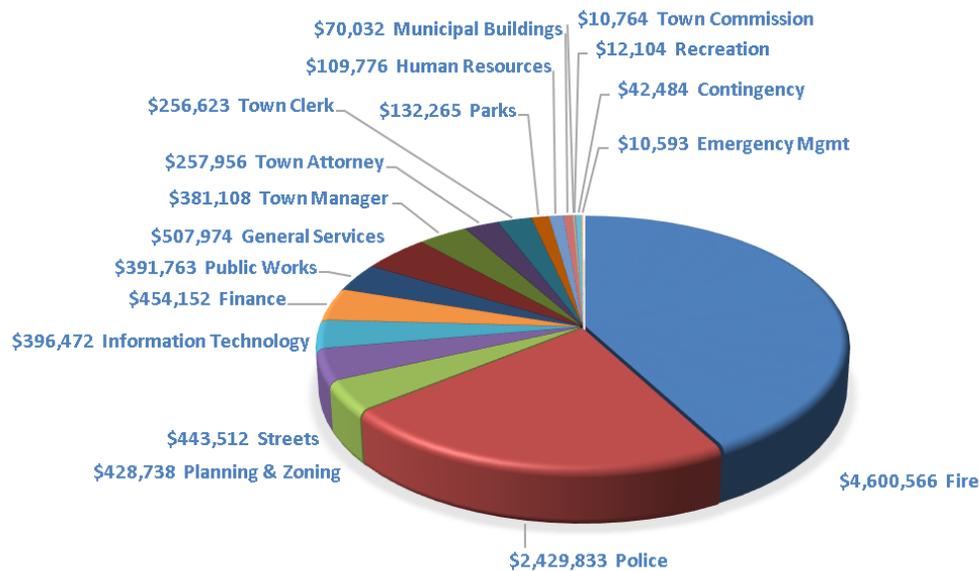
We have reviewed the quarterly expenditures ending June 30, 2016 and see no other major items of concern that would cause any significant variances from budgeted appropriations.

Town of LONGBOAT KEY  
 Quarterly Financial Report  
 June 30, 2016

***FY 2016 General Fund Expenditures Year-To-Date 06/30/2016 (75% Budget Elapsed)***

Fire	\$ 6,825,096	\$ 4,600,566	67.41%
Police	\$ 3,443,642	\$ 2,429,833	70.56%
Planning & Zoning	\$ 698,975	\$ 428,738	61.34%
Streets	\$ 646,155	\$ 443,512	68.64%
Information Technology	\$ 630,053	\$ 396,472	62.93%
Finance	\$ 627,866	\$ 454,152	72.33%
Public Works	\$ 550,457	\$ 391,763	71.17%
General Services	\$ 987,770	\$ 507,974	51.43%
Town Manager	\$ 525,714	\$ 381,108	72.49%
Town Attorney	\$ 381,000	\$ 257,956	67.70%
Town Clerk	\$ 367,215	\$ 256,623	69.88%
Parks	\$ 225,746	\$ 132,265	58.59%
Human Resources	\$ 147,004	\$ 109,776	74.68%
Municipal Buildings	\$ 109,102	\$ 70,032	64.19%
Town Commission	\$ 31,045	\$ 10,764	34.67%
Recreation	\$ 26,334	\$ 12,104	45.96%
Contingency	\$ 232,564	\$ 42,484	18.27%
Emergency Mgmt	\$ 10,299	\$ 10,593	102.85%
	\$ 16,466,037	\$ 10,936,716	66.42%

**FY2016 GENERAL FUND ACTUAL EXPENDITURES  
 YEAR TO DATE 06/30/2016**





**TOWN OF LONGBOAT KEY  
GENERAL FUND REVENUE  
Jun 30, 2016**

50.0%

Revenue Category		2015-16 Original Budget	2015-16 Final Budget	Actual YTD Revenue	Projection To 9/30	YTD Percent Variance	Projected Percent Variance	Surplus (deficit) Projected variance
<b>PROPERTY TAXES</b>								
311.1001	AD VALOREM TAX-SARASOTA	\$ 7,654,380.00	\$ 7,654,380.00	\$ 7,711,336.00	\$ 7,711,336.00	101%	101%	56,956
311.1002	AD VALOREM TAX-MANATEE	\$ 3,026,240.00	\$ 3,026,240.00	\$ 3,025,897.96	\$ 3,025,897.96	100%	100%	-342
		<b>\$ 10,680,620.00</b>	<b>\$ 10,680,620.00</b>	<b>\$ 10,737,233.96</b>	<b>\$ 10,737,233.96</b>	<b>101%</b>	<b>101%</b>	<b>56,614</b>
<b>OTHER TAXES</b>								
321.0001	LOCAL BUSINESS TAX	\$ 152,000.00	\$ 152,000.00	\$ 46,294.04	\$ 152,000.00	30%	100%	0
		<b>\$ 152,000.00</b>	<b>\$ 152,000.00</b>	<b>\$ 46,294.04</b>	<b>\$ 152,000.00</b>	<b>30%</b>	<b>100%</b>	<b>0</b>
<b>FRANCHISE FEES</b>								
313.1000	ELECTRICITY	\$ 880,000.00	\$ 880,000.00	\$ 654,782.35	\$ 873,000.00	74%	99%	-7,000
313.4000	GAS	\$ 39,000.00	\$ 39,000.00	\$ 30,301.40	\$ 40,400.00	78%	104%	1,400
313.7000	SOLID WASTE	\$ 19,500.00	\$ 19,500.00	\$ 7,759.73	\$ 15,000.00	40%	77%	-4,500
		<b>\$ 938,500.00</b>	<b>\$ 938,500.00</b>	<b>\$ 692,843.48</b>	<b>\$ 928,400.00</b>	<b>74%</b>	<b>99%</b>	<b>-10,100</b>
<b>LICENSES AND PERMITS</b>								
322.0005	SIGN PERMITS	\$ 7,000.00	\$ 7,000.00	\$ 5,985.00	\$ 7,000.00	86%	100%	0
322.0006	FIRE PERMITS/INSPECTION	\$ 8,000.00	\$ 8,000.00	\$ 6,823.00	\$ 8,000.00	85%	100%	0
329.0001	MISC PERMITS	\$ 2,000.00	\$ 2,000.00	\$ 895.00	\$ 1,000.00	45%	50%	-1,000
335.1400	MOBILE HOME LICENSE	\$ 600.00	\$ 600.00	\$ 292.37	\$ 400.00	49%	67%	-200
335.1500	ALCOHOL BEV LICENSE	\$ 10,000.00	\$ 10,000.00	\$ 14,574.09	\$ 19,400.00	146%	194%	9,400
338.9001	BOAT REGISTRATION	\$ 3,600.00	\$ 3,600.00	\$ 2,504.95	\$ 3,300.00	70%	92%	-300
		<b>\$ 31,200.00</b>	<b>\$ 31,200.00</b>	<b>\$ 31,074.41</b>	<b>\$ 39,100.00</b>	<b>100%</b>	<b>125%</b>	<b>7,900</b>
<b>INTERGOVERNMENTAL REVENUES</b>								
331.5001	FEDERAL FEMA	\$ -	\$ -	\$ -	\$ -	N/A	N/A	0
331.5003	FEDERAL/HOMELAND SECURITY	\$ -	\$ -	\$ -	\$ -	N/A	N/A	0
335.1201	FL REVENUE SHARING/SALES TAX	\$ 134,900.00	\$ 134,900.00	\$ 105,043.70	\$ 140,000.00	78%	104%	5,100
335.1205	FL REVENUE SHARING/COMMUN TAX	\$ 552,000.00	\$ 552,000.00	\$ 442,032.17	\$ 590,000.00	80%	107%	38,000
335.1810	LOCAL 1/2 CENT SALES TAX	\$ 535,000.00	\$ 535,000.00	\$ 398,796.31	\$ 532,000.00	75%	99%	-3,000
338.9002	MARINE PATROL	\$ -	\$ -	\$ -	\$ -	N/A	N/A	0
		<b>\$ 1,221,900.00</b>	<b>\$ 1,221,900.00</b>	<b>\$ 945,872.18</b>	<b>\$ 1,262,000.00</b>	<b>77%</b>	<b>103%</b>	<b>40,100</b>
<b>CHARGES FOR SERVICES</b>								
335.2301	FIREFIGHTER SUPPL COMP	\$ 17,980.00	\$ 17,980.00	\$ 9,175.00	\$ 12,250.00	51%	68%	-5,730
341.2000	ZONING FEES	\$ 30,000.00	\$ 30,000.00	\$ 12,663.65	\$ 17,000.00	42%	57%	-13,000
341.2002	BUILDING REVIEW FEES	\$ -	\$ -	\$ -	\$ -	N/A	N/A	0
341.2003	STAFF REVIEW FEES	\$ -	\$ -	\$ -	\$ -	N/A	N/A	0
341.9001	LIEN SEARCH FEES	\$ 9,000.00	\$ 9,000.00	\$ 12,465.00	\$ 16,600.00	139%	184%	7,600
342.5000	FIRE INSPECTION FEES	\$ 28,000.00	\$ 28,000.00	\$ 14,475.00	\$ 19,300.00	52%	69%	-8,700
342.5002	REINSPECTIONS	\$ -	\$ -	\$ -	\$ -	N/A	N/A	0
642.6001	EMS FEES	\$ 230,000.00	\$ 230,000.00	\$ 211,458.81	\$ 270,000.00	92%	117%	40,000



**TOWN OF LONGBOAT KEY  
GENERAL FUND REVENUE  
Jun 30, 2016**

50.0%

		2015-16	2015-16	Actual YTD	Projection	YTD	Projected	Surplus (deficit)
	Revenue Category	Original Budget	Final Budget	Revenue	To 9/30	Percent	Percent	Projected variance
						Variance	Variance	
347.2001	REC CTR/REGISTRATION FEES	\$ 14,300.00	\$ 14,300.00	\$ 15,844.25	\$ 21,000.00	111%	147%	6,700
347.2002	REC CTR/MEMBERSHIPS	\$ 3,200.00	\$ 3,200.00	\$ 2,583.00	\$ 3,400.00	81%	106%	200
349.0001	UNION ADMIN FEE	\$ 300.00	\$ 300.00	\$ 150.00	\$ 200.00	50%	67%	-100
362.0001	RENT/ 4410 GMD	\$ -	\$ -	\$ -	\$ -	N/A	N/A	0
		\$ 332,780.00	\$ 332,780.00	\$ 278,814.71	\$ 359,750.00	84%	108%	26,970
								0
	<b>GRANTS</b>							
337.2001	EMS GRANT	\$ -	\$ -		\$ -	N/A	N/A	0
337.2002	WCIND - POLICE PATROL	\$ 65,000.00	\$ 65,000.00	\$ 46,109.44	\$ 65,000.00	71%	100%	
337.2003	WCIND- FIRE EQUIPMENT	\$ 13,600.00	\$ 13,600.00	\$ 3,599.79	\$ 13,600.00	26%	100%	0
		\$ 78,600.00	\$ 78,600.00	\$ 49,709.23	\$ 78,600.00	63%	100%	0
								0
	<b>FINES &amp; MISCELLANEOUS</b>							
341.3000	COPIES/MAPS/ORDINANCES ETC	\$ 1,000.00	\$ 1,000.00	\$ 144.15	\$ 200.00	14%	20%	-800
351.1001	COURT FINES/SARASOTA	\$ 2,500.00	\$ 2,500.00	\$ 699.70	\$ 900.00	28%	36%	-1,600
351.1002	COURT FINES/MANATEE	\$ 1,800.00	\$ 1,800.00	\$ 981.62	\$ 1,300.00	55%	72%	-500
354.0001	VIOLATIONS/FIRE ALARMS	\$ 500.00	\$ 500.00	\$ 3,650.00	\$ 4,800.00	730%	960%	4,300
354.0002	VIOLATION/HANDICAP	\$ 100.00	\$ 100.00	\$ 280.00	\$ 300.00	280%	300%	200
354.0003	VIOLATIONS/LOCAL ORDINANCES	\$ 5,000.00	\$ 5,000.00	\$ 358.50	\$ 500.00	7%	10%	-4,500
359.0001	OTHER FINES/POLICE PARKING	\$ 2,000.00	\$ 2,000.00	\$ 6,995.00	\$ 9,300.00	350%	465%	7,300
359.0002	OTHER FINES/CANDIDATE LATE FILING	\$ 50.00	\$ 50.00	\$ -	\$ -	0%	0%	-50
359.0003	OTHER FINES/TAG SEIZURE	\$ 150.00	\$ 150.00	\$ -	\$ -	0%	0%	-150
364.4100	SALE OF FIXED ASSETS	\$ 7,500.00	\$ 7,500.00	\$ 11,926.00	\$ 11,926.00	159%	159%	4,426
364.4200	INSURANCE REIMBURSEMENTS	\$ -	\$ -	\$ -	\$ -	N/A	N/A	0
365.0001	SALE OF SURPLUS EQUIPMENT	\$ -	\$ -	\$ 6,492.50	\$ 6,492.50	N/A	N/A	6,493
366.9001	CONTRIBUTION-PRIVATE ORGANIZATIO	\$ 249,697.00	\$ 249,697.00	\$ 163,047.82	\$ 163,048.00	65%	65%	-86,649
366.9003	CONTRIBUTION-PRIVATE-REC CTR	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	100%	100%	0
369.3000	REFUND OF PRIOR YR EXPENSE	\$ -	\$ -	\$ -	\$ -	N/A	N/A	0
369.3002	SETTLEMENT BP OIL	\$ -	\$ -	\$ -	\$ -	N/A	N/A	0
369.9001	WORKERS COMP REIMBURSEMENT	\$ -	\$ -	\$ 3,741.98	\$ 4,900.00	N/A	N/A	4,900
369.9002	MISC POLICE	\$ 400.00	\$ 400.00	\$ 499.52	\$ 600.00	125%	150%	200
369.9003	MISC OTHER	\$ 4,500.00	\$ 4,500.00	\$ 7,531.13	\$ 10,042.00	167%	223%	5,542
369.9006	MISC VENDING MACHINE	\$ 500.00	\$ 500.00	\$ 128.30	\$ 172.00	26%	34%	-328
369.9008	MISC TREE REPLACEMENT	\$ -	\$ -	\$ -	\$ -	N/A	N/A	0
369.9014	REC CTR RENTAL	\$ 2,000.00	\$ 2,000.00	\$ 625.00	\$ 800.00	31%	40%	-1,200
369.9016	P CARD REBATE	\$ 15,000.00	\$ 15,000.00	\$ 15,928.67	\$ 15,928.67	106%	106%	929
369.9017	RECYCLING REBATE	\$ 8,000.00	\$ 8,000.00	\$ 3,182.24	\$ 4,245.00	40%	53%	-3,755
		\$ 302,197.00	\$ 302,197.00	\$ 227,712.13	\$ 236,954.17	75%	0%	\$ (65,242.83)



**TOWN OF LONGBOAT KEY  
GENERAL FUND REVENUE  
Jun 30, 2016**

50.0%

		2015-16	2015-16	Actual YTD	Projection	YTD	Projected	Surplus (deficit)
		Original Budget	Final Budget	Revenue	To 9/30	Percent	Percent	Projected variance
Revenue Category						Variance	Variance	
<b>INCOME ON INVESTMENTS</b>								
361.1000	INTEREST	\$ 25,000.00	\$ 25,000.00	\$ 45,764.63	\$ 61,000.00	183%	244%	36,000
361.1001	GAIN (LOSS) SALE OF INVESTMENT	\$ -	\$ -	\$ -	\$ -	N/A	N/A	0
361.3201	INTEREST/SARASOTA TAX COLL	\$ 500.00	\$ 500.00	\$ 871.63	\$ 871.63	174%	174%	372
361.3202	INTEREST/MANATEE TAX COLL	\$ -	\$ -	\$ -	\$ -	N/A	N/A	0
		<b>\$ 25,500.00</b>	<b>\$ 25,500.00</b>	<b>\$ 46,636.26</b>	<b>\$ 61,871.63</b>	183%	0%	<b>\$ 36,371.63</b>
<b>OTHER FINANCE SOURCES</b>								
381.0101	TRANSFERS IN -ROAD & BRIDGE	\$ 600,000.00	\$ 600,000.00	\$ -	\$ 600,000.00	0%	100%	0
381.0102	TRANSFERS IN-INFRASTRUCTURE TAX	\$ -	\$ -	\$ -	\$ -	N/A	N/A	0
381.0205	TRANSFERS IN-GO SEWER BOND	\$ -	\$ -	\$ -	\$ -	N/A	N/A	0
382.0401	TRANSFERS IN-UTILITY FUND	\$ 872,500.00	\$ 872,500.00	\$ 654,374.97	\$ 872,500.00	75%	100%	0
382.0402	TRANSFERS IN-BUILDING FUND	\$ 383,000.00	\$ 383,000.00	\$ 287,250.03	\$ 383,000.00	75%	100%	0
381.0304	TRANSFERS IN-GMD UNDG	\$ -	\$ -	\$ 213,669.26	\$ 213,669.26			213,669
381.0307	TRANSFERS IN-NEIGHBOR UNDG	\$ -	\$ -	\$ 223,288.11	\$ 223,288.11			223,288
393.0001	PRIOR YEAR SURPLUS	\$ 622,240.00	\$ 847,240.00	\$ -	\$ -	0%	0%	-847,240
		<b>\$ 2,477,740.00</b>	<b>\$ 2,702,740.00</b>	<b>\$ 1,378,582.37</b>	<b>\$ 2,292,457.37</b>	51%	85%	-410,283
								0
<b>GRAND TOTALS</b>		<b>\$ 16,241,037.00</b>	<b>\$ 16,466,037.00</b>	<b>\$ 14,434,772.77</b>	<b>\$ 16,148,367.13</b>	88%	-2%	<b>\$ (317,669.87)</b>
<b>PROOF TO GL</b>								
	Prepared by: S. Smith 7.19.16	16,241,037.00	16,466,037.00	14,434,772.77				
	Updated 7.21.16	-	-	0.00				

