

M E M O R A N D U M

Date: September 7, 2016

TO: Town Commission
FROM: Dave Bullock, Town Manager
SUBJECT: Recommended Budget FY 2016-2017 Ordinance 2016-23 and 2016-24

Attached are Ordinances 2016-23 and 2016-24 providing for a Recommended Budget for Fiscal Year 2016-2017. Three budget workshops were held on May 18, June 20, and June 27, 2016. At the July 5, 2016 Regular Meeting the Town Commission set the following Maximum millages:

	OPERATING MILLAGE	G.O. DEBT SERVICE	BEACH BOND MILLAGE	TOTAL MILLAGE
DISTRICT A	2.1144	0.0547	0.7699	2.9390
DISTRICT B	2.1144	0.0547	0.1925	2.3616

The Recommended Budget was originally distributed on August 1, 2016 in accordance with Article V, Section 3 of the Town Charter. We have made some minor adjustments since then for Workers Compensation and merit related adjustments for all non-union employees with an overall increase in General Fund expenses of \$25,666.

The final budget may also be dependent upon Town Commission decisions to be made on the Neighborhood Undergrounding project. Those issues will be discussed at the September 12 workshop. The modified budget book will be forwarded upon completion.

Ordinance 2016-23 sets the mill rates as shown above and provides for the furnishing of the Ordinance to the County Commissions, property appraisers, tax collectors and the Florida Department of Revenue in accordance with Florida Law.

Ordinance 2016-24 provides for the adoption of the appropriations for purposes set forth in the Fiscal Year 2016-2017 Budget.

ORDINANCE 2016-24

AN ORDINANCE OF THE TOWN OF LONGBOAT KEY, FLORIDA, ADOPTING A BUDGET, FOR THE TOWN OF LONGBOAT KEY FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2016, AND ENDING SEPTEMBER 30, 2017; MAKING APPROPRIATIONS FOR THE PURPOSE OF MEETING EXPENSES AND EXPENDITURES IN SAID BUDGET; PROVIDING FOR FINAL ACTION ON SAID ORDINANCE; PROVIDING FOR PUBLICATION OF SAID ORDINANCE; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Longboat Key Town Manager has filed his Recommended Budget and Budget Message setting forth work programs, capital programs, estimates of expenditures, revenues and financings of the Town for the fiscal year beginning October 1, 2016, and ending September 30, 2017; and,

WHEREAS, such estimates have been compiled from detailed information of income and expenditures from prior years, projections of future revenues and costs provided from staff, outside professionals, state and local governments and other sources deemed necessary; and,

WHEREAS, the estimates contained in such report constitute a recommendation of the Town Manager as to the amount necessary to be appropriated for the fiscal year beginning October 1, 2016, and ending September 30, 2017; and,

WHEREAS, the Town Commission has carefully considered the programs and estimates of the revenues and expenditures contained in such report by the Town Manager; and,

WHEREAS, the Town Commission has voted to set a millage rate prior to adoption of this budget; and,

WHEREAS, copies of the above referenced tentatively Adopted and Budget Message are on file in the Office of the Town Clerk for inspection by the public.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COMMISSION OF THE TOWN OF LONGBOAT KEY, FLORIDA, THAT:

SECTION 1. The above Whereas clauses are true and correct and are hereby ratified and confirmed.

SECTION 2. The expenditures necessary for the operation of the Town for the fiscal year beginning October 1, 2016, and ending September 30, 2017, are hereby adopted as the Budget for the said fiscal year and the revenues set forth are hereby appropriated for the purposes indicated according to the "2016-2017 Budget" incorporated herein by reference.

SECTION 3. This Budget shall take effect the thirtieth day of September, 2016, at 12:00 midnight.

SECTION 4. This Ordinance shall be published in the *Sarasota Herald-Tribune* in accordance with advertising requirements.

SECTION 5. This Ordinance shall take effect upon second reading in accordance with Law and the Charter of the Town of Longboat Key.

PASSED on first reading and public hearing the _____ day of September, 2016.

ADOPTED on second reading and public hearing the ____ day of September, 2016.

Jack G. Duncan, Mayor

ATTEST:

Trish Granger, Town Clerk



End of Agenda Item