

**MINUTES
LONGBOAT KEY TOWN COMMISSION
SPECIAL BUDGET WORKSHOP
JUNE 8, 2010 - 2:00 P.M.**

Present: Mayor George Spoll, Vice Mayor Jim Brown, Commrs. David Brenner, Phill Younger, Lynn Larson, Hal Lenobel, Robert Siekmann

Also Present: Town Manager Bruce St. Denis, Finance Director Tom Kelley, Town Deputy Clerk Jo Ann Mixon

CALL TO ORDER

Mayor Spoll called the Budget Workshop to order at 2:00 p.m., in the Town Commission Chamber, 501 Bay Isles Road, Longboat Key, Florida.

Vice Mayor Brown led the Pledge of Allegiance.

1. Utility Rate Study Presentation

Public Resource Management Group, Inc. (PRMG) Representative Bryan Mantz, presented the 2010 Utility Rate Study and identified findings that supported a utility rate reduction.

Discussions wee held on the following topics/issues:

- Longboat Key consumption levels
- City of Palmetto purchasing Manatee County water
- municipal comparison of utility rates
- water/wastewater operations independent from Manatee County
- Manatee County's competitive water rates
- Longboat Key's infrastructure maintenance programs
- unrestricted cash and connection fee fund balance (\$10 million).

There was consensus to forward the 2010 Utility Rate Study to the July 12, 2010, Regular Meeting for formal action.

2. Budget Discussion

Town Manager Bruce St. Denis and Finance Director Tom Kelley reviewed the Fiscal Year (FY) 2010-11 Preliminary Budget.

Discussions wee held on the following topics/issues:

- unreserved ending balance
- Contingency Funds
- estimated legal fees for Fiscal Year 2011
- Reserve Fund (pension debt/legal fees)
- Commission Contingency Fund balance
- General Fund
- Special Revenue Funds(Road and Bridge/Infrastructure Surtax/ Beach District A/Tourist Development Tax/Beach District B)

2. Budget Discussion - Continued

- Debt Service Funds (General Obligation Facility Bond)
- Capital Project Funds (Streets Capital Project/Land Acquisition/Beach Nourishment/Canal Dredging/Parks & Recreation Capital Projects)
- Enterprise Fund (Utility Fund/Building Department Fund)
- FY 2011 proposed millage rate.

There was consensus to forward the proposed Preliminary Budget to the June 17, 2010, Town Commission Regular Workshop for additional discussion.

ADJOURNMENT

Mayor Spoll adjourned the June 8, 2010, Special Budget Workshop at 3:33 p.m.

s/s/ Trish Granger
Trish Granger, Town Clerk

/s/ George Spoll
George Spoll, Mayor

Minutes Approved: 09/13/2010