

MINUTES
LONGBOAT KEY TOWN COMMISSION
SPECIAL WORKSHOP MEETING
MAY 20, 2013 - 11:00 A.M.

Present: Mayor Jim Brown, Vice Mayor David Brenner, Comms. Jack Duncan, Terry Gans, Lynn Larson, Phill Younger, Pat Zunz

Also: Town Manager Dave Bullock, Town Attorney Maggie Mooney-Portale,
Present: Town Clerk Trish Granger

CALL TO ORDER

Mayor Brown called the meeting to order at 11:03 a.m. in the Town Commission Chamber, 501 Bay Isles Road, Longboat Key, Florida.

1. Fiscal Year 2013-2014 Budget Discussion

The Town Manager will provide an update on the current year Budget and a review of the Fiscal Year (FY) 2013-2014 budget currently under development. Recommended Action: Pending discussion, provide direction to Manager

Town Manager Dave Bullock noted that Acting Finance Director Sandi Henley would be participating and wished Fire Chief Paul Dezzi a happy birthday greeting.

Town Manager Bullock noted the time frame for submission of the preliminary budget, establishing the maximum millage rates, and adoption of the FY 2013-2014 budget. Town Manager Bullock gave a PowerPoint presentation on the Preliminary Budget. Discussions were held on the following topics/issues:

- reduction in revenue for electricity franchise fees
- options to obtain audit on electricity generated
- Florida Power and Light Company (FPL) franchise agreement terms/current franchise expiration agreement
- impact of Hilton closure on sales tax revenues
- basis for FPL franchise fees (kilowatt)
- Commission Contingency Balance
- anticipated pension costs/financial impact of closing plans
- West Coast Inland Navigation District (WCIND) reduced grant funding
- amount of investment interest over-estimated
- estimated expenditure increases
- payment of Tropical Storm Debby claim from the Federal Emergency Management Agency (FEMA) in the amount of approximately \$8,610, 483
- Contingency Fund Balance/Emergency Fund Balances
- need to develop an Emergency/General Fund Balance Policy
- options for increasing General Fund balance
- items included in the reflected increase in Personnel Costs (modify terminology to reflect new retirement program)
- dual pension/retirement costs anticipated during transition periods
- Charter requirement for presentation of preliminary budget versus date information needed is received from Property Appraisers (June 1 annually)

1. Fiscal Year 2013-2014 Budget Discussion - Continued

- impact of new regulations (Ordinances) on existing staff
- Marine Patrol services/hours of patrol
- proposed dates of June Budget Workshops
- beach nourishment funding options/responses to Request for Proposal (RFP) and unanticipated higher cost estimate
- available funding in beach fund/restricted utilization of FEMA reimbursement funds.

Town Manager Bullock advised that the Town Commission would receive the Preliminary Budget document on (or before) June 1, 2013, as required.

ADJOURNMENT

Mayor Brown adjourned the Special Workshop Meeting at 12:10 p.m.

Minutes Approved: 07-01-2013