

**MINUTES
LONGBOAT KEY TOWN COMMISSION
SPECIAL WORKSHOP MEETING
JUNE 17, 2013 – 10:00 A.M.**

Present: Mayor Jim Brown, Vice Mayor David Brenner, Commrs. Jack Duncan, Terry Gans, Lynn Larson, Phill Younger, Pat Zunz

Also Present: Town Manager Dave Bullock, Town Attorney Maggie Mooney-Portale, Deputy Town Clerk Jo Ann Mixon

CALL TO ORDER

Mayor Brown called the Special Workshop Meeting to order at 10:00 a.m. in the Town Commission Chamber, 501 Bay Isles Road, Longboat Key, Florida.

1. Budget Discussion

The Town Manager will review the Fiscal Year (FY) 2013-14 Preliminary Budget and provide an update regarding fund balance. A general discussion of the upcoming 5-year budget projections under various revenue and expenditure scenarios will be held. Recommended Action: Pending discussion, provide direction to Manager.

Town Manager Dave Bullock gave a PowerPoint presentation on the FY 2013-2014 Preliminary Budget. Discussions were held with Town Manager Bullock and Finance Director Sue Smith on the following topics/issues:

- projected assumption for FY 2015-2018
- Enterprise Funds (Utility and Building)
- General Fund Revenue (history and projections)
- General Fund Expenditure (history and projections)
- impact of pension expense projection on operating budget in FY 2015 as opposed to alternate funding sources (i.e. debt service)
- reduction in revenue trends/impact to budget
- number of operating days reflected in Fund Balance
- establishing and future adoption of a Fund Balance Policy
- Millage Rate comparison FY 2004-2014 (including and excluding Beach Districts)
- Ad Valorem taxable values
- Millage Rate generations (0.125 mill to 2.0 mills)
- expenditure reductions
- required reduction of hours for part time employees from 32 to 29 hours per week
- option for Police Dispatch to move to County (either Sarasota or Manatee in 2015)
- service delivery/level (Town/joint efforts/efforts without Town participation)
- tax strategy
- revenue source (Town Code, Section 51.33, Automatic Utility Rate Adjustments)
- revenue source (Town Code, Section 37.10, Public Service Tax)
- FY 2014 pension discussion (Firefighters and General Employees retirements).

Mr. George Spoll, Harbourside Drive, noted that additional Public Service Taxes were proposed by a former Town Manager and rejected by the seated Town Commission.

1. Budget Discussion - Continued

Discussions were held on the following topics/issues:

- revenue decreases
- expenditure increases
- budget challenges for FY 2014.

Town Manager Bullock summarized topics/issues for future Town Commission discussion, identified receipt of certified taxable value expected from the Property Appraisers by July 1, 2013, advised that the maximum millage rate would be established at the July 1, 2013, Regular Meeting, and noted a continued review of services for savings potential.

Discussions were held on the following topics/issues:

- tax increase for those property owners who qualified for Save Our Homes program
- maximum rate of property tax increase 1.7%
- service levels (maintaining the Police Dispatch operations on Longboat Key)
- revenues and perceived service levels
- possible tax increase (tight FY 2014 budget and unknown expenditures)
- future beach nourishment (possible structures, sand, and funding efforts).

ADJOURNMENT

Mayor Brown adjourned the June 17, 2013, Special Workshop Meeting at 11:37 a.m.

Minutes Approved: 09-03-2013