

**MINUTES
LONGBOAT KEY TOWN COMMISSION
SPECIAL WORKSHOP MEETING
MAY 22, 2014 - 11:00 A.M.**

Present: Mayor Jim Brown, Vice Mayor Jack Duncan, Commrs. Terry Gans, Lynn Larson, Irwin Pastor, Phill Younger, Pat Zunz

Also: Town Manager Dave Bullock, Town Attorney Maggie Mooney-Portale,
Present: Town Clerk Trish Granger

CALL TO ORDER

Mayor Brown called the May 22, 2014, Special Workshop Meeting to order at 11:00 a.m., in the Town Commission Chamber, 501 Bay Isles Road, Longboat Key, Florida.

1. Discussion of FY 2014-2015 Budget

The Town Manager will provide an update on the current year Budget and a review of the Fiscal Year (FY) 2014-2015 budget currently under development. Recommended Action: Pending discussion, provide direction to Manager.

Town Manager Dave Bullock commented on the North End Sand Project and Public Works Director Juan Florensa noted the progress to date.

Town Manager Bullock reviewed the allocation of tax dollars paid by Longboat Key residents to both Sarasota and Manatee Counties and began the PowerPoint presentation entitled "Preliminary Budget Update, Fiscal Year 2014-15." Discussions were held with Town Manager Bullock and Finance Director Sue Smith, on the following topics/issues:

- fund balance relating to the total number of operating days
- funds reserved for pension obligations
- capture of taxes on new construction/statutory restrictions on assessment of taxes
Town Manager Bullock advised that Staff would confer with Property Appraiser to ascertain assessment process for incomplete structures.
- categories included in Miscellaneous Income Fund
- Tennis Center budgeting modifications
- funding allocation for Lobbying services
- assessment of charges to the Commission Contingency Fund for planning initiatives
- Building Enterprise Fund versus Planning/Zoning expenses
- Special Revenue Fund (Tennis Center expenses/revenues)
- anticipated increase of 3% for property tax valuations
- projection of ad valorem increase from 2012-13 to 2013-14 fiscal year
- millage rate strategy for future years
- intent to seek proposals for insurance products
- pension contributions/assumed rate of return
- option to increase millage to cover pension costs
- costs for legal services during union negotiations
- West Coast Inland Navigation District grant funding changes (based on hours on water)/Manatee County versus Sarasota County funding
- increase in Manatee County Sheriff's Office patrol on North end of Longboat Key

1. Discussion of FY 2014-2015 Budget - Continued

- consideration of routine joint meetings with Manatee County Commission to improve relationships
- integration of current Town system (abilities Transparency) in a new financial software suite
- lack of communication ability in existing fire vehicles
- collaboration of Manatee and Sarasota Counties on an emergency communications system
- fund balance allocations/number of operating days available
- impact of increased valuation (estimated at 3%) and increase in millage to property owner(s)
- alternatives to an increase in millage (reduce expenditures)
- Pension and Other Retirement Costs.

RECESS: 12:35 p.m. - 1:15 p.m.

- items included in the "Other Retirement Costs" category (401K and 401A contributions)
- consideration of moving dispatch services to Sarasota County/impact of transferring services prior to spring of 2016
- dispatching process in monitoring the license plate recognition system
- reduction of the proposed appropriation for the Zoning Code work
- length of time for the Outline Development Plan process/current schedule
- options to reduce cost/impact on level of service/increase millage
- Charter requirement for a recommended budget on June 1.

Individual comments followed on the restriction to consider land use items during the summer months and options to review all fund balance accounts to determine if additional uses would be permitted.

There was consensus for Town Manager to proceed with the budget preparation as outlined this date.

ADJOURNMENT

Mayor Brown adjourned the May 22, 2014, Special Workshop Meeting at 2:08 p.m.

Minutes Approved: 07-07-2014