

M E M O R A N D U M

TO: Town Commission
FROM: Tom Harmer, Town Manager
REPORT DATE: March 11, 2021
MEETING DATE: April 5, 2021
SUBJECT: Resolution 2021-07, Amending the FY21 Budget, Parks and Recreation Capital Project Fund, to Repair Damages at Joan M. Durante Park Incurred by Tropical Storm Eta

Recommended Action

Pass Resolution 2021-07.

Background

On November 11, 2020, Tropical Storm Eta caused major flooding throughout Longboat Key causing some of the boardwalks in Joan M. Durante Park to be severely damaged. The damage was reported to the Town's insurer and the final appraisals were received on March 6, 2021. The final estimates, from the insurer, for the restoration of the affected boardwalks is \$118,287, and after the deductible of \$1,144, the amount the Town will receive is \$117,143. We obtained two quotes when the claim was initially filed that came in at \$133,486 and \$136,814. We were also provided quotes to upgrade to composite decking materials which were \$7,933 and \$15,600 respectively. Neither of the quotes included engineering or permitting. This project will be procured via sealed bid per the Town Code. The difference between the insurance proceeds and the estimated cost of the project leaves a deficit. I am recommending that the additional funding needed to complete the project be allocated from the Parks and Recreation Capital Project Fund, Fund Balance, which is estimated at \$150,781 after funding FY21 budgeted expenditures. I am also recommending that we proceed with the composite decking material upgrade which has a significantly longer useful life, and that we have been using for other recent decking repairs. The scope of work would include repairing the damaged boardwalks and re-decking them with the composite decking materials. Boardwalks not damaged by the storm would not be included in this project.

This action will set up an account for the work in the FY21 Budget for up to \$167,143. The actual cost of the work will be determined by the bids received. Any balance left over will revert back to the Parks and Recreation Capital Project Fund, Fund Balance. The balance in the Fund Balance after this amendment will be \$100,781.

Since the total cost is unknown until bids are received, I recommend a budget amendment, which includes crediting the proceeds from the claim into the Parks and Recreation Capital Project Fund (306), shown on the following page.

Increase Revenues

306-40-23-369.9000	Insurance Proceeds	\$117,143
Increase Expenditures 306-40-23-565.6596-BRDWALK	Durante Park Boardwalks	\$167,143
Use of Fund Balance		\$50,000

Staff Recommendation
Pass Resolution 2021-07.

Attachments
Resolution 2021-07.

RESOLUTION 2021-07

A RESOLUTION AMENDING THE BUDGET FOR THE PARKS AND RECREATION CAPITAL PROJECT FUND OF THE TOWN OF LONGBOAT KEY, FLORIDA, FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2020, AND ENDING SEPTEMBER 30, 2021; TRANSFERRING FUNDS FROM REVENUES AND OTHER FINANCING SOURCES FOR REPAIR OF DAMAGES TO THE WALKWAY STRUCTURES AT JOAN M. DURANTE PARK INCURRED FROM TROPICAL STORM ETA; PROVIDING FOR SEVERABILITY; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Tropical Storm Eta came ashore on November 11, 2020, causing severe flooding throughout Longboat Key; and

WHEREAS, the boardwalk structures in Joan M. Durante Park were significantly damaged beyond the typical repairs the Town occasionally performs; and,

WHEREAS, the Town has property insurance through Public Risk Management to cover such damages and a claim was submitted to the insurer; and,

WHEREAS, the final estimate for damages from the insurer was \$118,287.00 of which the Town will receive \$117,143.00 after the deductible; and,

WHEREAS, the estimated repair costs by an outside contractor were higher than the insurance proceeds and did not include engineering or permitting; and,

WHEREAS, it is the Town's desire to replace the structures with a composite material the costs for which are anticipated to exceed the amount of insurance proceeds; and,

WHEREAS, the project estimate is approximately \$50,000 greater than the insurance proceeds; and,

WHEREAS, the legal level of budgetary control (i.e., the level at which expenditures may not legally exceed the appropriations), pursuant to Town Charter is at the Department level; and,

WHEREAS, budget transfers which change the total original budget or require the use of unappropriated fund balance, amend the original budget, requiring Town Commission approval; and,

WHEREAS, the Parks and Recreation Capital Project Fund has an estimated fund balance of \$150,781.00 after the FY21 budgeted appropriations; and,

WHEREAS, the Town desires to amend the budget Parks and Recreation Capital Project Fund to address the boardwalk replacement project; and,

WHEREAS, the Finance Director certifies that sufficient unappropriated balance is available in the Parks and Recreation Capital Project Fund to make the required appropriation; and,

WHEREAS, Article V, Section 9 of the Town Charter provides for such a supplemental appropriation.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF LONGBOAT KEY, FLORIDA, THAT:

SECTION 1. The above Whereas clauses are true and correct and are hereby ratified, confirmed and fully incorporated by reference.

SECTION 2. The budget of the Parks and Recreation Capital Project Fund of the Town of Longboat Key for the fiscal year beginning October 1, 2020, and ending September 30, 2021, as adopted pursuant to Resolution 2020-14 is hereby amended to transfer a total of One Hundred Sixty-Seven Thousand One Hundred Forty-Three and 00/100 dollars (\$167,143.00) as shown below. .

Fund –306 – Parks and Recreation Capital Project Fund

Additional revenue sources:

306-40-23-369.9000 Insurance Proceeds \$117,143.00

Other financing sources:

306-00-00-281.0001 Unappropriated Fund Balance \$50,000

Total Funding \$167,143.00

Expense Appropriated:

306-40-23-565.6596-BRDWALK \$167,143.00

Total Expenditure

\$167,143.00

SECTION 3. If any section, subsection, sentence, clause, or provision of this Resolution is held invalid, the remainder of the Resolution shall not be affected.

SECTION 4. This Resolution shall become effective immediately upon adoption.

Passed, following public hearing, by the Town Commission of the Town of Longboat Key, Florida this 5th day of April, 2021.

Ken Schneier, Mayor

ATTEST:

Trish Shinkle, Town Clerk

End of Agenda Item