

## M E M O R A N D U M

**TO:** Town Commission

**FROM:** RADM Steve Branham, Chairman  
Town of Longboat Key Consolidated Retirement System  
(CRS) Board of Trustees

**REPORT DATE:** June 23, 2021

**MEETING DATE:** July 2, 2021

**SUBJECT:** Update on CRS and Status of Funds

### **Recommended Action**

None, informational only.

### **Background**

On behalf of the Board of Trustees for the Town of Longboat Key Consolidated Retirement System, I am forwarding to you, the PowerPoint presentation framing the annual update I provide to the Town Commission.

I plan to appear at your July 2, 2021 Regular Meeting, review the PowerPoint presentation and elaborate on how the Fund is doing, the annualized return, and the impact this has on the Town's annual contribution.

On behalf of the Board of Trustees, I thank you for your continued support, and look forward to speaking with you soon.

### **Attachments**

PowerPoint Presentation (Available in Town Clerk's Office).

**End of Agenda Item**