

## M E M O R A N D U M

**To:** Town Commission  
**From:** Tom Harmer, Town Manager  
**Report date:** February 14, 2022  
**Meeting date:** February 22, 2022  
**Subject:** The New Buyers & Trends of Longboat Key Real Estate

### **Recommended Action**

None, informational only.

### **Background**

During the October 18, 2022 Commission Retreat, there was a request to schedule a Regular Workshop Meeting update on the latest real estate trends on Longboat Key. The intent was to understand, not just the activity of real estate sales on the island over the past year, but also if there are any demographic trends in terms of the new buyers.

Michael Moulton, with Michael Saunders & Company, helps coordinate data collection efforts for overall real estate activity on the island. He will provide an overview of the Longboat Key real estate market trends at the February 22, 2022 Regular Workshop Meeting, and answer any questions Commissioners might have on this topic.

### **Staff Recommendation**

None, informational only.

**End of Agenda Item**